

71-662

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: PAULLINA County Name: O'BRIEN Date Budget Adopted: 3/2/2015
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		712-949-3428 <small>Telephone Number</small>	_____ <small>Signature</small>
January 1, 2014 Property Valuations			
		With Gas & Electric	Without Gas & Electric
Regular	2a	24,806,693	24,711,579
DEBT SERVICE	3a	25,413,689	25,318,575
Ag Land	4a	89,404	
			Last Official Census 1,056

TAXES LEVIED					
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	200,934	200,164	8.10000
Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(15)	0.06750	Levee Impr. fund in special charter city		0	0
12(17)	Amt Nec	Liability, property & self insurance costs	15,631	15,571	0.63011
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0
Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(16)	0.20500	Maintain Institution received by gift/devise		0	0
12(18)	1.00000	City Emergency Medical District		0	0
12(20)	0.27000	Support Public Library		0	0
28E.22	1.50000	Unified Law Enforcement		0	0
Total General Fund Regular Levies (5 thru 24)			216,565	215,735	
384.1	3.00375	Ag Land	269	269	3.00375
Total General Fund Tax Levies (25 + 26)			216,834	216,004	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	6,698	6,672	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30,640	30,523	1.23515
Rules	Amt Nec	Other Employee Benefits	30,223	30,107	1.21834
Total Employee Benefit Levies (29,30,31)			60,863	60,630	2.45349
Sub Total Special Revenue Levies (28+32)			67,561	67,302	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
SSMID 1	(A)	(B)		0	0
SSMID 2	(A)	(B)		0	0
SSMID 3	(A)	(B)		0	0
SSMID 4	(A)	(B)		0	0
SSMID 5	(A)	(B)		0	0
SSMID 6	(A)	(B)		0	0
SSMID 7	(A)	(B)		0	0
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			67,561	67,302	
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)			284,395	283,306	11.45360

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- Adopted property taxes do not exceed published or posted amounts.
- Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

PAULLINA

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	291,903	241,000	0	160,389	209,301	0	902,593	1,879,167	2,781,760
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	762,864	285,926	7,511	133,392	520,245	0	1,709,938	1,735,362	3,445,300
Actual Expenditures Except End Bal (pg 12, line 259) *	3	896,893	181,897	7,511	130,925	359,779	0	1,577,005	1,778,240	3,355,245
Ending Fund Balance June 30 (pg 12, line 261) *	4	157,874	345,029	0	162,856	369,767	0	1,035,526	1,836,289	2,871,815
(2)										
** Re-Estimated FY 2015										
Beginning Fund Balance	5	157,874	345,029	0	162,856	369,767	0	1,035,526	1,836,289	2,871,815
Re-Est Revenues	6	658,975	283,878	8,042	96,313	905,739	0	1,952,947	1,627,290	3,580,237
Re-Est Expenditures	7	646,921	283,961	8,042	103,335	333,724	0	1,375,983	1,954,541	3,330,524
Ending Fund Balance	8	169,928	344,946	0	155,834	941,782	0	1,612,490	1,509,038	3,121,528
(3)										
** Budget FY 2016										
Beginning Fund Balance	9	169,928	344,946	0	155,834	941,782	0	1,612,490	1,509,038	3,121,528
Revenues	10	565,203	283,717	19,602	120,878	397,820	0	1,387,220	1,623,976	3,011,196
Expenditures	11	599,413	398,243	19,602	123,842	951,118	0	2,092,218	1,591,806	3,684,024
Ending Fund Balance	12	135,718	230,420	0	152,870	388,484	0	907,492	1,541,208	2,448,700

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF PAULLINA

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	135,058	31,953						167,011	178,256	187,846
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	30,305	50						30,355	28,006	61,499
Ambulance	6	29,540	483						30,023	31,288	24,328
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	250							250	250	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	195,153	32,486				0		227,639	237,800	273,673
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	56,978	228,823						285,801	177,449	69,097
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	14,565							14,565	14,565	15,896
Traffic Control and Safety	15	1,500							1,500	2,300	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	7,420	153						7,573	8,253	10,110
Garbage (if not Enterprise)	20	79,852							79,852	74,750	74,658
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	160,315	228,976				0		389,291	277,317	169,761
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	4,100							4,100	4,000	3,600
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	4,100	0				0		4,100	4,000	3,600
CULTURE & RECREATION											
Library Services	31	63,727	5,637						69,364	64,358	69,723
Museum, Band and Theater	32								0	0	0
Parks	33	11,918							11,918	11,521	5,691
Recreation	34	17,010	459						17,469	58,009	82,896
Cemetery	35	5,000							5,000	5,000	5,000
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	97,655	6,096				0		103,751	138,888	163,310

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		3,000							3,000	3,000	26,708
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		3,000	0	0			0		3,000	3,000	26,708
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		12,468	972						13,440	12,894	13,547
Clerk, Treasurer, & Finance Adm.	47		60,766	14,465						75,231	75,547	72,873
Elections	48		1,000							1,000	0	976
Legal Services & City Attorney	49		8,000							8,000	12,000	1,174
City Hall & General Buildings	50		12,231							12,231	11,989	11,888
Tort Liability	51									0	0	0
Other General Government	52		10,000							10,000	10,500	9,143
TOTAL (lines 46 - 52)	53		104,465	15,437	0			0		119,902	122,930	109,601
DEBT SERVICE	54					105,818				105,818	103,335	105,925
Gov Capital Projects	55						951,118			951,118	333,724	0
TIF Capital Projects	56									0	0	314,703
TOTAL CAPITAL PROJECTS	57		0	0	0		951,118	0		951,118	333,724	314,703
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		564,688	282,995	0	105,818	951,118	0		1,904,619	1,220,994	1,167,281
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								251,144	251,144	238,571	224,291
Sewer Utility	60								152,824	152,824	168,609	144,766
Electric Utility	61								995,778	995,778	1,174,601	1,019,689
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								85,500	85,500	107,200	83,313
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								1,485,246	1,485,246	1,688,981	1,472,059
TOTAL ALL EXPENDITURES (lines 58+74)	74		564,688	282,995	0	105,818	951,118	0	1,485,246	3,389,865	2,909,975	2,639,340
Regular Transfers Out	75		34,725	115,248		18,024			106,560	274,557	412,507	708,394
Internal TIF Loan / Repayment Transfers Out	76				19,602	0				19,602	8,042	7,511
Total ALL Transfers Out	77		34,725	115,248	19,602	18,024	0	0	106,560	294,159	420,549	715,905
Total Expenditures & Fund Transfers Out (lines 75+76)	78		599,413	398,243	19,602	123,842	951,118	0	1,591,806	3,684,024	3,330,524	3,355,245
Ending Fund Balance June 30	79		135,718	230,420	0	152,870	388,484	0	1,541,208	2,448,700	3,121,528	2,871,815

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	216,004	67,302		0	0			283,306	284,789	264,547
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	216,004	67,302		0	0			283,306	284,789	264,547
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			19,602					19,602	8,032	7,494
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	830	259		0	0			1,089	1,100	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		108,540						108,540	105,000	109,149
Subtotal - Other City Taxes (lines 6 thru 12)	13	830	108,799		0	0			109,629	106,100	109,149
Licenses & Permits	14	3,090							3,090	3,090	2,869
Use of Money & Property	15	21,400	385		90	1,200			23,075	32,476	31,574
Intergovernmental:											
Federal Grants & Reimbursements	16					310,620			310,620	259,000	0
Road Use Taxes	17		105,072						105,072	102,960	105,446
Other State Grants & Reimbursements	18	6,921	2,159	0	0	0		0	9,080	4,114	1,795
Local Grants & Reimbursements	19	16,858				41,000			57,858	18,858	32,086
Subtotal - Intergovernmental (lines 16 thru 19)	20	23,779	107,231	0	0	351,620		0	482,630	384,932	139,327
Charges for Fees & Service:											
Water Utility	21							199,550	199,550	200,150	195,871
Sewer Utility	22							146,375	146,375	146,100	146,423
Electric Utility	23							1,162,440	1,162,440	1,157,740	1,241,916
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	84,740							84,740	84,740	83,216
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30							86,700	86,700	87,100	88,167
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	40,600							40,600	47,600	34,960
Subtotal - Charges for Service (lines 21 thru 33)	34	125,340	0		0	0	0	1,595,065	1,720,405	1,723,430	1,790,553
Special Assessments	35				3,500				3,500	3,500	3,278
Miscellaneous	36	26,800				45,000			71,800	33,800	78,939
Other Financing Sources:											
Regular Operating Transfers In	37	147,960			97,686			28,911	274,557	412,507	708,394
Internal TIF Loan Transfers In	38				19,602				19,602	8,042	7,511
Subtotal ALL Operating Transfers In	39	147,960	0	0	117,288	0	0	28,911	294,159	420,549	715,905
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	535,000	0
Proceeds of Capital Asset Sales	41								0	44,539	301,665
Subtotal-Other Financing Sources (lines 38 thru 40)	42	147,960	0	0	117,288	0	0	28,911	294,159	1,000,088	1,017,570
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	565,203	283,717	19,602	120,878	397,820	0	1,623,976	3,011,196	3,580,237	3,445,300
Beginning Fund Balance July 1	44	169,928	344,946	0	155,834	941,782	0	1,509,038	3,121,528	2,871,815	2,781,760
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	735,131	628,663	19,602	276,712	1,339,602	0	3,133,014	6,132,724	6,452,052	6,227,060

CITY OF PAULLINA

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	216,004	67,302		0	0			283,306	284,789	264,547
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	216,004	67,302		0	0			283,306	284,789	264,547
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			19,602					19,602	8,032	7,494
Other City Taxes	6	830	108,799		0	0			109,629	106,100	109,149
Licenses & Permits	7	3,090	0					0	3,090	3,090	2,869
Use of Money and Property	8	21,400	385	0	90	1,200	0	0	23,075	32,476	31,574
Intergovernmental	9	23,779	107,231	0	0	351,620		0	482,630	384,932	139,327
Charges for Fees & Service	10	125,340	0		0	0		1,595,065	1,720,405	1,723,430	1,790,553
Special Assessments	11	0	0		3,500	0		0	3,500	3,500	3,278
Miscellaneous	12	26,800	0		0	45,000	0	0	71,800	33,800	78,939
Sub-Total Revenues	13	417,243	283,717	19,602	3,590	397,820	0	1,595,065	2,717,037	2,580,149	2,427,730
Other Financing Sources:											
Total Transfers In	14	147,960	0	0	117,288	0	0	28,911	294,159	420,549	715,905
Proceeds of Debt	15	0	0	0	0	0		0	0	535,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	44,539	301,665
Total Revenues and Other Sources	17	565,203	283,717	19,602	120,878	397,820	0	1,623,976	3,011,196	3,580,237	3,445,300
Expenditures & Other Financing Uses											
Public Safety	18	195,153	32,486	0			0		227,639	237,800	273,673
Public Works	19	160,315	228,976	0			0		389,291	277,317	169,761
Health and Social Services	20	4,100	0	0			0		4,100	4,000	3,600
Culture and Recreation	21	97,655	6,096	0			0		103,751	138,888	163,310
Community and Economic Development	22	3,000	0	0			0		3,000	3,000	26,708
General Government	23	104,465	15,437	0			0		119,902	122,930	109,601
Debt Service	24	0	0	0	105,818		0		105,818	103,335	105,925
Capital Projects	25	0	0	0		951,118	0		951,118	333,724	314,703
Total Government Activities Expenditures	26	564,688	282,995	0	105,818	951,118	0		1,904,619	1,220,994	1,167,281
Business Type Proprietary: Enterprise & ISF	27							1,485,246	1,485,246	1,688,981	1,472,059
Total Gov & Bus Type Expenditures	28	564,688	282,995	0	105,818	951,118	0	1,485,246	3,389,865	2,909,975	2,639,340
Total Transfers Out	29	34,725	115,248	19,602	18,024	0	0	106,560	294,159	420,549	715,905
Total ALL Expenditures/Fund Transfers Out	30	599,413	398,243	19,602	123,842	951,118	0	1,591,806	3,684,024	3,330,524	3,355,245
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-34,210	-114,526	0	-2,964	-553,298	0	32,170	-672,828	249,713	90,055
Beginning Fund Balance July 1	33	169,928	344,946	0	155,834	941,782	0	1,509,038	3,121,528	2,871,815	2,781,760
Ending Fund Balance June 30	34	135,718	230,420	0	152,870	388,484	0	1,541,208	2,448,700	3,121,528	2,871,815

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: PAULLINA

Fiscal Year
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE								0
(2) Business Park - GO Bond	515,000	November 2006	60,000	5,040	500	65,540	65,540	0
(3) Sewer Improvement Project - SRF Loan	520,000		25,000	10,800	900	36,700	36,700	0
(4) Sewer Rehab - 2012 - GO Bond	370,000	March 2012	35,000	4,778	500	40,278	40,278	0
(5) Telecommunications Revenue Bond	485,000		80,000	5,000	500	85,500	85,500	0
(6)			0	0	0	0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			200,000	25,618	2,400	228,018	228,018	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2016

City Name: PAULLINA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				200,000	25,618	2,400	228,018	228,018	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: PAULLINA

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 + (E)	Bond Reg/Other Fees Due FY 2016 + (F)	Total Obligation Due FY 2016 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			200,000	25,618	2,400	228,018	228,018	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: PAULLINA

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			200,000	25,618	2,400	228,018	228,018	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year
2016

City Name: PAULLINA

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			200,000	25,618	2,400	228,018	228,018	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of **PAULLINA** , Iowa

The City Council will conduct a public hearing on the proposed Budget at 127 S Main Street
on 3/2/2015 at 7:30 P.M.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.45360

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-949-3428
phone number

 Sandy Fritz
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	283,306	284,789	264,547
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	283,306	284,789	264,547
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	19,602	8,032	7,494
Other City Taxes	6	109,629	106,100	109,149
Licenses & Permits	7	3,090	3,090	2,869
Use of Money and Property	8	23,075	32,476	31,574
Intergovernmental	9	482,630	384,932	139,327
Charges for Fees & Service	10	1,720,405	1,723,430	1,790,553
Special Assessments	11	3,500	3,500	3,278
Miscellaneous	12	71,800	33,800	78,939
Other Financing Sources	13	0	579,539	301,665
Transfers In	14	294,159	420,549	715,905
Total Revenues and Other Sources	15	3,011,196	3,580,237	3,445,300
Expenditures & Other Financing Uses				
Public Safety	16	227,639	237,800	273,673
Public Works	17	389,291	277,317	169,761
Health and Social Services	18	4,100	4,000	3,600
Culture and Recreation	19	103,751	138,888	163,310
Community and Economic Development	20	3,000	3,000	26,708
General Government	21	119,902	122,930	109,601
Debt Service	22	105,818	103,335	105,925
Capital Projects	23	951,118	333,724	314,703
Total Government Activities Expenditures	24	1,904,619	1,220,994	1,167,281
Business Type / Enterprises	25	1,485,246	1,688,981	1,472,059
Total ALL Expenditures	26	3,389,865	2,909,975	2,639,340
Transfers Out	27	294,159	420,549	715,905
Total ALL Expenditures/Transfers Out	28	3,684,024	3,330,524	3,355,245
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-672,828	249,713	90,055
Beginning Fund Balance July 1	30	3,121,528	2,871,815	2,781,760
Ending Fund Balance June 30	31	2,448,700	3,121,528	2,871,815