

# 31-297

## Adoption of Budget and Certification of City Taxes

**FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008**

The City of: Peosta County Name: DUBUQUE Date Budget Adopted: 03/13/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ <b>January 1, 2006 Property Valuations</b>	Last Official Census
	Regular 2a <u>69,949,145</u> 2b <u>69,213,267</u>	1,052
	DEBT SERVICE 3a <u>79,885,763</u> 3b <u>79,149,885</u>	
	Ag Land 4a <u>401,512</u>	

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	437,182	432,583	43	6.25000	
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>					25	437,182	432,583		
384.1	3.00375	Ag Land		26	1,206	1,206	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>					27	438,388	433,789		Do Not Add
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0	
	Amt Nec	Other Employee Benefits		31	0	0		0	
<b>Total Employee Benefit Levies (29,30,31)</b>					32	0	0	65	0
<b>Sub Total Special Revenue Levies (28+32)</b>					33	0	0		
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
SSMID 1	(A)		(B)	34		0	66	0	
SSMID 2	(A)		(B)	35		0	67	0	
SSMID 3	(A)		(B)	36		0	68	0	
SSMID 4	(A)		(B)	35a		0	69	0	
SSMID 5	(A)		(B)	36a		0	565	0	
SSMID 6	(A)		(B)	37		0	566	0	
<b>Total SSMID (34 thru 37)</b>					38	0	0		Do Not Add
<b>Total Special Revenue Levies (33+38)</b>					39	0	0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	191,385	189,622	70	2.39573	
384.7	0.67500	Capital Projects	(Capital Improv. Reserve)	41	0	0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>					42	629,773	623,411	72	8.64573

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Peosta

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	249,629	102,295	0	0		351,924	654,259	1,006,183
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	926,410	293,629	85,125	2,919,194		4,224,358	356,968	4,581,326
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,121,973	358,886	85,125	826,284		2,392,268	446,738	2,839,006
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	54,066	37,038	0	2,092,910	0	2,184,014	564,489	2,748,503
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	54,066	37,038	0	2,092,910	0	2,184,014	564,489	2,748,503
Re-Est Revenues	6	880,755	361,026	2,715,276	108,619	0	4,065,676	406,874	4,472,550
Re-Est Expenditures	7	835,888	349,045	2,707,384	2,201,529	0	6,093,846	420,640	6,514,486
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	98,933	49,019	7,892	0	0	155,844	550,723	706,567
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	98,933	49,019	7,892	0	0	155,844	550,723	706,567
Revenues	11	997,515	439,180	280,585	0	0	1,717,280	610,624	2,327,904
Expenditures	12	992,266	450,662	279,585	0	0	1,722,513	624,087	2,346,600
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	104,182	37,537	8,892	0	0	150,611	537,260	687,871

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2008**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	127,287	0				325	127,287	93,217	89,240
Jail	2						327	0	0	0
Emergency Management	3	425					328	425	1,285	27,984
Flood Control	4						329	0	0	0
Fire Department	5	33,300					330	33,300	29,389	28,527
Ambulance	6	5,000					331	5,000	5,000	5,000
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>166,012</b>	<b>0</b>		<b>0</b>			<b>166,012</b>	<b>128,891</b>	<b>150,751</b>
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	0	22,510				353	22,510	21,650	37,594
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	0	18,100				324	18,100	15,217	12,068
Traffic Control and Safety	15		600				326	600	663	1,679
Snow Removal	16		48,600				354	48,600	16,600	36,445
Highway Engineering	17		1,000				355	1,000	1,200	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	31,488					358	31,488	29,152	27,193
Other Public Works	21						350	0	0	0
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>31,488</b>	<b>90,810</b>		<b>0</b>			<b>122,298</b>	<b>84,482</b>	<b>114,979</b>
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	300					343	300	250	250
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>300</b>	<b>0</b>		<b>0</b>			<b>300</b>	<b>250</b>	<b>250</b>

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	14,728						344 14,728	8,463	7,812
Museum, Band and Theater 32							345 0	0	0
Parks 33	11,350						346 11,350	3,370	5,694
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36	436,567						347 436,567	393,012	403,893
Other Culture and Recreation 37	5,750						348 5,750	0	0
TOTAL (lines 31 - 37) 38	468,395	0			0		468,395	404,845	417,399
<b>Community and Economic Development</b>									
Community Beautification 39	50,000						367 50,000	6,800	1,369
Economic Development 40	0	167,276					368 167,276	108,713	201,701
Housing and Urban Renewal 41	30,000						369 30,000	41,500	16,416
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43	0						370 0	0	0
TOTAL (lines 39 - 43) 44	80,000	167,276			0		247,276	157,013	219,486
<b>General Government</b>									
Mayor, Council, & City Manager 45	10,596						375 10,596	7,824	8,364
Clerk, Treasurer, & Finance Adm. 46	34,833	0					376 34,833	28,440	22,625
Elections 47	850						377 850	0	794
Legal Services & City Attorney 48	2,500						378 2,500	2,500	1,501
City Hall & General Buildings 49							380 0	0	0
Tort Liability 50	725						382 725	645	1,103
Other General Government 51	23,800						381 23,800	8,537	41,064
TOTAL (lines 45 - 51) 52	73,304	0			0		73,304	47,946	75,451
<b>Debt Service</b> 53			279,585				279,585	2,707,384	85,125
<b>Capital Projects</b> 54				0			0	1,866,356	826,284
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	819,499	258,086	279,585	0	0		1,357,170		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						155,621	360 155,621	123,701	80,862
Sewer Utility 57						145,686	357 145,686	196,939	74,226
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68						322,780	448 322,780	100,000	184,376
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						624,087	624,087	420,640	339,464
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	819,499	258,086	279,585	0	0	624,087	1,981,257	420,640	339,464
Transfers Out 71	172,767	192,576	0	0	0	0	365,343	696,679	609,817
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	992,266	450,662	279,585	0	0	624,087	2,346,600	6,514,486	2,839,006
Continuing Appropriation 73					0	0	0	0	0
<b>Ending Fund Balance June 30 74</b>	104,182	37,537	8,882	0	0	537,260	687,871	706,567	2,748,503

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Peosta

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	433,789	0	189,622	0			623,411	584,419	367,541
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	433,789	0	189,622	0			623,411	584,419	367,541
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		248,707					248,707	189,852	170,155
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	4,599	0	1,763	0			472 6,362	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9	0						393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	0	102,409					395 102,409	98,409	64,584
Subtotal - Other City Taxes (lines 6 thru 11) 12	4,599	102,409	1,763	0			108,771	98,409	64,584
Licenses & Permits 13	3,295						3,295	3,320	3,870
Use of Money & Property 14	2,750	1,800	1,000	0		17,000	22,550	66,884	41,191
Intergovernmental:									
Federal Grants & Reimbursements 15	0						399 0	0	0
State Shared Revenues 16	0	86,264					400 86,264	70,465	54,673
Other State Grants & Reimbursements 17	0			0			401 0	263	161,173
Local Grants & Reimbursements 18	0			0			402 0	3,000	25,191
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	86,264	0	0		0	86,264	73,728	241,037
Charges for Fees & Service:									
Water Utility 20						190,500	404 190,500	179,254	179,852
Sewer Utility 21		0				157,100	405 157,100	155,870	153,546
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	30,963						410 30,963	28,180	27,146
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	293,550						413 293,550	290,058	305,106
Subtotal - Charges for Service (lines 20 thru 32) 33	324,513	0	0	0	0	347,600	672,113	653,362	665,650
Special Assessments 34							0	0	0
Miscellaneous 35	2,200	0		0			2,200	897	17,121
Other Financing Sources:									
Operating Transfers In 36	219,869	0	88,200	0		57,274	365,343	696,679	609,817
Proceeds of Debt 37	0		0	0		188,750	188,750	2,105,000	2,400,000
Proceeds of Capital Asset Sales 38	6,500						6,500	0	360
Subtotal-Other Financing Sources (lines 36 thru 38) 39	226,369	0	88,200	0	0	246,024	560,593	2,801,679	3,010,177
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>997,515</b>	<b>439,180</b>	<b>280,585</b>	<b>0</b>	<b>0</b>	<b>610,624</b>	<b>2,327,904</b>	<b>4,472,550</b>	<b>4,581,326</b>
Beginning Fund Balance July 1 41	98,933	49,019	7,892	0	0	550,723	706,567	2,748,503	1,006,183
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>1,096,448</b>	<b>488,199</b>	<b>288,477</b>	<b>0</b>	<b>0</b>	<b>1,161,347</b>	<b>3,034,471</b>	<b>7,221,053</b>	<b>5,587,509</b>

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	433,789	106	0	134	189,622	161	0					234	623,411	264	584,419	294	367,541
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	433,789	108	0	136	189,622	163	0					236	623,411	266	584,419	296	367,541
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	248,707									238	248,707	268	189,852	298	170,155
Other City Taxes	81	4,599	111	102,409	138	1,763	165	0					239	108,771	269	98,409	299	64,584
Licenses & Permits	82	3,295	112	0							212	0	240	3,295	270	3,320	300	3,870
Use of Money and Property	83	2,750	113	1,800	139	1,000	166	0	194	0	213	17,000	241	22,550	271	66,884	301	41,191
Intergovernmental	84	0	114	86,264	140	0	167	0			216	0	242	86,264	272	73,728	302	241,037
Charges for Fees & Service	85	324,513	115	0	141	0	168	0	195	0	214	347,600	243	672,113	273	653,362	303	665,650
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	0	304	0
Miscellaneous	87	2,200	117	0	143	0	170	0	196	0	215	0	245	2,200	275	897	305	17,121
Sub-Total Revenues	88	771,146	118	439,180	144	192,385	171	0	197	0	216	364,600	246	1,767,311	276	1,670,871	306	1,571,149
<b>Other Financing Sources:</b>																		
Transfers In	89	219,869	119	0	145	88,200	172	0	198	0	217	57,274	247	365,343	277	696,679	307	609,817
Proceeds of Debt	90	0	459	0	146	0	173	0			218	188,750	248	188,750	278	2,105,000	308	2,400,000
Proceeds of Capital Asset Sales	91	6,500			147	0	174	0	199	0	219	0	249	6,500	279	0	309	360
<b>Total Revenues and Other Sources</b>	92	997,515	120	439,180	148	280,585	175	0	200	0	220	610,624	250	2,327,904	280	4,472,550	310	4,581,326
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	166,012	609	0					623	0			335	166,012	632	128,891	642	150,751
Public Works	601	31,488	610	90,810					624	0			336	122,298	633	84,482	643	114,979
Health and Social Services	602	300	611	0					625	0			352	300	634	250	644	250
Culture and Recreation	603	468,395	612	0					626	0			371	468,395	635	404,845	645	417,399
Community and Economic Development	604	80,000	613	167,276					627	0			372	247,276	636	157,013	646	219,486
General Government	605	73,304	614	0					628	0			373	73,304	637	47,946	647	75,451
Debt Service	606	0	615	0	618	279,585			629	0			440	279,585	638	2,707,384	648	85,125
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	1,866,356	649	826,284
<b>Total Government Activities Expenditures</b>	608	819,499	617	258,086	619	279,585	622	0	631	0			442	1,357,170	640	5,397,167	650	0
Business Type Proprietary: Enterprise & ISF												624,087	374	624,087	641	420,640	651	339,464
<b>Total Gov &amp; Bus Type Expenditures</b>	97	819,499	125	258,086	153	279,585	180	0	205	0	225	624,087	255	1,981,257	285	5,817,807	315	339,464
Transfers Out	101	172,767	129	192,576	156	0	184	0	207	0	229	0	259	365,343	289	696,679	319	609,817
<b>Total ALL Expenditures/Transfers Out</b>	102	992,266	130	450,662	157	279,585	185	0	208	0	230	624,087	260	2,346,600	290	1,117,319	320	949,281
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	5,249	131	-11,482	158	1,000	186	0	209	0	231	-13,463	261	-18,696	291	3,355,231	321	3,632,045
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	98,933	132	49,019	159	7,892	187	0	210	0	232	550,723	262	706,567	292	2,748,503	322	1,006,183
<b>Ending Fund Balance June 30</b>	105	104,182	133	37,537	160	8,892	188	0	211	0	233	537,260	263	687,871	293	6,103,734	323	4,638,228

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Peosta

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Wastewater Lagoon G.O.	670,000	Aug. 1999	80,000	7,800	400	88,200	88,200	0
(2)	Street Projects G.O.	2,105,000	Dec. 2006	110,000	80,985	400	191,385		191,385
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			190,000	88,785	800	279,585	88,200	191,385

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Peosta

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	191,385

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Peosta, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Room of the Peosta C.C.

on March 13, 2007 at 7:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 8.64573

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-556-8755  
phone number

Karen Snyder  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	623,411	584,419	367,541
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>623,411</b>	<b>584,419</b>	<b>367,541</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	248,707	189,852	170,155
Other City Taxes	6	108,771	98,409	64,584
Licenses & Permits	7	3,295	3,320	3,870
Use of Money and Property	8	22,550	66,884	41,191
Intergovernmental	9	86,264	73,728	241,037
Charges for Fees & Service	10	672,113	653,362	665,650
Special Assessments	11	0	0	0
Miscellaneous	12	2,200	897	17,121
Other Financing Sources	13	560,593	2,801,679	3,010,177
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>2,327,904</b>	<b>4,472,550</b>	<b>4,581,326</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	166,012	128,891	150,751
Public Works	16	122,298	84,482	114,979
Health and Social Services	17	300	250	250
Culture and Recreation	18	468,395	404,845	417,399
Community and Economic Development	19	247,276	157,013	219,486
General Government	20	73,304	47,946	75,451
Debt Service	21	279,585	2,707,384	85,125
Capital Projects	22	0	1,866,356	826,284
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,357,170</b>	<b>5,397,167</b>	<b>0</b>
Business Type / Enterprises	24	624,087	420,640	339,464
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,981,257</b>	<b>5,817,807</b>	<b>339,464</b>
Transfers Out	26	365,343	696,679	609,817
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>2,346,600</b>	<b>1,117,319</b>	<b>949,281</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-18,696</b>	<b>3,355,231</b>	<b>3,632,045</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	706,567	2,748,503	1,006,183
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>687,871</b>	<b>6,103,734</b>	<b>4,638,228</b>