

21-177

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Peterson County Name: CLAY Date Budget Adopted: 3/3/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-295-6401
Telephone Number

Signature

County Auditor Date Stamp:

January 1, 2013 Property Valuations

		With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a	5,875,266	5,519,784	334
DEBT SERVICE	3a			
Ag Land	4a	57,831		

				TAXES LEVIED		
Code Sec.	Dollar Limit	Purpose	(A) Request with		(B) Property Taxes	(C) Rate
			Utility Replacement		Levied	Rate
384.1	8.10000	Regular General levy	5	47,590	44,710	43 8.10000
Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6		0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14	24,000	22,548	52 4.08492
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0
Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0
12(2)	0.81000	Memorial Building	16		0	54 0
12(3)	0.13500	Symphony Orchestra	17		0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0
12(5)	As Voted	County Bridge	19		0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0
12(9)	0.03375	Aid to a Transit Company	21		0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0
12(19)	1.00000	City Emergency Medical District	463		0	466 0
12(21)	0.27000	Support Public Library	23		0	61 0
28E.22	1.50000	Unified Law Enforcement	24		0	62 0
Total General Fund Regular Levies (5 thru 24)			25	71,590	67,258	
384.1	3.00375	Ag Land	26	174	174	63 3.00375
Total General Fund Tax Levies (25 + 26)			27	71,764	67,432	Do Not Add
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	16,500	15,502	2.80844
Rules	Amt Nec	Other Employee Benefits	31	29,000	27,245	4.93588
Total Employee Benefit Levies (29,30,31)			32	45,500	42,747	65 7.74432
Sub Total Special Revenue Levies (28+32)			33	45,500	42,747	
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)	(B)	34	0	66 0
	SSMID 2 (A)	(B)	(B)	35	0	67 0
	SSMID 3 (A)	(B)	(B)	36	0	68 0
	SSMID 4 (A)	(B)	(B)	37	0	69 0
	SSMID 5 (A)	(B)	(B)	555	0	565 0
	SSMID 6 (A)	(B)	(B)	556	0	566 0
	SSMID 7 (A)	(B)	(B)	1177	0	0
Total SSMID			38	0	0	Do Not Add
Total Special Revenue Levies			39	45,500	42,747	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71 0
Total Property Taxes (27+39+40+41)			42	117,264	110,179	72 19.92924

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Peterson**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	836,027	26,592					862,619	47,821	910,440
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	272,932	27,760					300,692	44,067	344,759
Actual Expenditures Except End Bal (pg 12, line 259) *	3	291,362	32,583					323,945	51,225	375,170
Ending Fund Balance June 30 (pg 12, line 261) *	4	817,597	21,769	0	0	0	0	839,366	40,663	880,029
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014										
Beginning Fund Balance	5	817,597	21,769	0	0	0	0	839,366	40,663	880,029
Re-Est Revenues	6	333,138	30,000	0	0	0	0	363,138	42,000	405,138
Re-Est Expenditures	7	312,562	30,000	0	0	0	0	342,562	49,900	392,462
Ending Fund Balance	8	838,173	21,769	0	0	0	0	859,942	32,763	892,705
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015										
Beginning Fund Balance	9	838,173	21,769	0	0	0	0	859,942	32,763	892,705
Revenues	10	322,335	75,500	0	0	0	0	397,835	44,000	441,835
Expenditures	11	322,257	33,000	0	0	0	0	355,257	45,100	400,357
Ending Fund Balance	12	838,251	64,269	0	0	0	0	902,520	31,663	934,183

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	15,400							15,400	15,400	7,663
Jail	2								0	0	0
Emergency Management	3								0	0	14,062
Flood Control	4								0	0	0
Fire Department	5	7,000							7,000	7,000	7,161
Ambulance	6	14,050							14,050	11,100	11,588
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	1,338
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	36,450	0	0			0		36,450	33,500	41,812
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	27,200	33,000						60,200	61,100	55,196
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	9,000							9,000	7,000	9,071
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	22,000							22,000	21,000	20,307
Other Public Works	21	40,500							40,500	36,255	49,198
TOTAL (lines 12 - 21)	22	98,700	33,000	0			0		131,700	125,355	133,772
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	600							600	600	425
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,000							2,000	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	1,700	0
TOTAL (lines 23 - 29)	30	2,600	0	0			0		2,600	2,300	425
CULTURE & RECREATION											
Library Services	31	61,257							61,257	68,957	41,979
Museum, Band and Theater	32								0	0	0
Parks	33	25,650							25,650	20,800	1,048
Recreation	34	27,000							27,000	25,900	34,032
Cemetery	35	15,250							15,250	16,500	19,505
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	129,157	0	0			0		129,157	132,157	96,564

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		4,000							4,000	4,000	3,131
Clerk, Treasurer, & Finance Adm.	47		19,000							19,000	19,100	15,283
Elections	48									0	800	0
Legal Services & City Attorney	49		2,000							2,000	1,500	1,987
City Hall & General Buildings	50		6,350							6,350	6,850	7,459
Tort Liability	51		24,000							24,000	17,000	23,512
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		55,350	0	0			0		55,350	49,250	51,372
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		322,257	33,000	0	0	0	0		355,257	342,562	323,945
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								45,100	45,100	49,900	51,225
Sewer Utility	60									0	0	0
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								45,100	45,100	49,900	51,225
TOTAL ALL EXPENDITURES (lines 58+74)	74		322,257	33,000	0	0	0	0	45,100	400,357	392,462	375,170
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		322,257	33,000	0	0	0	0	45,100	400,357	392,462	375,170
Ending Fund Balance June 30	79		838,251	64,269	0	0	0	0	31,663	934,183	892,705	880,029

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	67,432	42,747		0	0			110,179	111,523	116,744
	2								0	0	0
	3	67,432	42,747		0	0			110,179	111,523	116,744
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	4,332	2,753		0	0			7,085	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	54,500							54,500	54,293	54,568
	13	58,832	2,753		0	0			61,585	54,293	54,568
	14	225							225	225	650
	15	62,900							62,900	62,900	8,977
Intergovernmental:											
	16								0	0	0
	17		30,000						30,000	30,000	27,760
	18	712	0	0	0	0		0	712	712	713
	19	6,945							6,945	7,285	6,630
	20	7,657	30,000	0	0	0		0	37,657	37,997	35,103
Charges for Fees & Service:											
	21							44,000	44,000	42,000	44,067
	22	23,000							23,000	24,000	22,368
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	21,000							21,000	19,000	18,673
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	55,400							55,400	53,200	21,370
	34	99,400	0		0	0		44,000	143,400	138,200	106,478
	35								0	0	0
	36	25,889							25,889	0	22,239
Other Financing Sources:											
	37								0	0	0
	38								0	0	0
	39	0	0	0	0	0		0	0	0	0
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0		0	0	0	0
	43	322,335	75,500	0	0	0		44,000	441,835	405,138	344,759
	44	838,173	21,769	0	0	0		32,763	892,705	880,029	910,440
	45	1,160,508	97,269	0	0	0		76,763	1,334,540	1,285,167	1,255,199

CITY OF Peterson
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	67,432	42,747		0	0			110,179	111,523	116,744
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	67,432	42,747		0	0			110,179	111,523	116,744
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	58,832	2,753		0	0			61,585	54,293	54,568
Licenses & Permits	7	225	0					0	225	225	650
Use of Money and Property	8	62,900	0	0	0	0	0	0	62,900	62,900	8,977
Intergovernmental	9	7,657	30,000	0	0	0		0	37,657	37,997	35,103
Charges for Fees & Service	10	99,400	0		0	0	0	44,000	143,400	138,200	106,478
Special Assessments	11	0			0	0		0	0	0	0
Miscellaneous	12	25,889	0		0	0	0	0	25,889	0	22,239
Sub-Total Revenues	13	322,335	75,500	0	0	0	0	44,000	441,835	405,138	344,759
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0		0	0	0	0	0	0	0
Total Revenues and Other Sources	17	322,335	75,500	0	0	0	0	44,000	441,835	405,138	344,759
Expenditures & Other Financing Uses											
Public Safety	18	36,450	0	0			0		36,450	33,500	41,812
Public Works	19	98,700	33,000	0			0		131,700	125,355	133,772
Health and Social Services	20	2,600	0	0			0		2,600	2,300	425
Culture and Recreation	21	129,157	0	0			0		129,157	132,157	96,564
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	55,350	0	0			0		55,350	49,250	51,372
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0			0			0	0	0
Total Government Activities Expenditures	26	322,257	33,000	0	0	0	0		355,257	342,562	323,945
Business Type Proprietary: Enterprise & ISF	27							45,100	45,100	49,900	51,225
Total Gov & Bus Type Expenditures	28	322,257	33,000	0	0	0	0	45,100	400,357	392,462	375,170
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	322,257	33,000	0	0	0	0	45,100	400,357	392,462	375,170
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	78	42,500	0	0	0	0	-1,100	41,478	12,676	-30,411
Beginning Fund Balance July 1	33	838,173	21,769	0	0	0	0	32,763	892,705	880,029	910,440
Ending Fund Balance June 30	34	838,251	64,269	0	0	0	0	31,663	934,183	892,705	880,029

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Peterson

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **Peterson** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Peterson City Hall/ Library

on 3/3/2014 at 7:30 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 19.92924

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-295-6401
phone number

Denise Riley, clerk
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	110,179	111,523	116,744
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	110,179	111,523	116,744
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	61,585	54,293	54,568
Licenses & Permits	7	225	225	650
Use of Money and Property	8	62,900	62,900	8,977
Intergovernmental	9	37,657	37,997	35,103
Charges for Fees & Service	10	143,400	138,200	106,478
Special Assessments	11	0	0	0
Miscellaneous	12	25,889	0	22,239
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	441,835	405,138	344,759
Expenditures & Other Financing Uses				
Public Safety	15	36,450	33,500	41,812
Public Works	16	131,700	125,355	133,772
Health and Social Services	17	2,600	2,300	425
Culture and Recreation	18	129,157	132,157	96,564
Community and Economic Development	19	0	0	0
General Government	20	55,350	49,250	51,372
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	355,257	342,562	323,945
Business Type / Enterprises	24	45,100	49,900	51,225
Total ALL Expenditures	25	400,357	392,462	375,170
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	400,357	392,462	375,170
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	41,478	12,676	-30,411
Beginning Fund Balance July 1	29	892,705	880,029	910,440
Ending Fund Balance June 30	30	934,183	892,705	880,029