

97-935

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Pierson County Name: WOODBURY Date Budget Adopted: 02/19/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712.375.5015
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	5,608,024	5,464,715	
DEBT SERVICE	5,608,024	5,464,715	
Ag Land	74,047		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	45,425	44,264	8.10000
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs		0	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			45,425	44,264	
384.1	3.00375	Ag Land	222	222	3.00375
Total General Fund Tax Levies (25 + 26)			45,647	44,486	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	1,514	1,475	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	6,681	6,510	1.19133
	Amt Nec	Other Employee Benefits	5,175	5,043	0.92278
Total Employee Benefit Levies (29,30,31)			11,856	11,553	2.11411
Sub Total Special Revenue Levies (28+32)			13,370	13,028	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
Total SSMID (34 thru 37)			0	0	Do Not Add
Total Special Revenue Levies (33+38)			13,370	13,028	
384.4	Amt Nec	Debt Service Levy	76.10(6)	31,889	5.83539
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			91,742	89,403	16.31950

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Pierson

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	115,746	28,140		81,095			224,981	6,626	231,607
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	143,154	39,817		40,643			223,614	82,674	306,288
Actual Expenditures Except End Bal (pg 12, line 259) *	3	129,769	14,726		35,300			179,795	49,981	229,776
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	129,131	53,231		86,438	0	0	268,800	39,319	308,119
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	129,131	53,231		86,438	0	0	268,800	39,319	308,119
Re-Est Revenues	6	146,096	37,917	0	36,263	0	0	220,276	52,000	272,276
Re-Est Expenditures	7	172,754	3,112	0	34,012	0	0	209,878	60,062	269,940
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	102,473	88,036	0	88,689	0	0	279,198	31,257	310,455
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	102,473	88,036	0	88,689	0	0	279,198	31,257	310,455
Revenues	11	142,709	37,370	0	69,425	0	0	249,504	78,603	328,107
Expenditures	12	215,812	58,665	0	32,725	0	0	307,202	70,003	377,205
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	29,370	66,741	0	125,389	0	0	221,500	39,857	261,357

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	45,535	4,500						50,035	6,265	8,206
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	13,580							13,580	12,408	5,258
Ambulance	6								0	0	5,259
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	125							125	75	45
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	59,240	4,500	0			0		63,740	18,748	18,768
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	30,000	14,754						44,754	34,125	20,204
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	7,850							7,850	7,850	7,795
Traffic Control and Safety	15	103							103	1,000	103
Snow Removal	16	0	32,298						32,298	8,131	9,555
Highway Engineering	17	5,200							5,200	7,100	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	27,900							27,900	28,600	26,222
Other Public Works	21								0	0	1,286
TOTAL (lines 12 - 21)	22	71,053	47,052	0			0		118,105	86,806	65,165
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	10,938	340						11,278	8,722	6,417
TOTAL (lines 23 - 29)	30	10,938	340	0			0		11,278	8,722	6,417
CULTURE & RECREATION											
Library Services	31	5,300							5,300	4,863	4,816
Museum, Band and Theater	32								0	0	0
Parks	33	9,704	704						10,408	7,772	4,355
Recreation	34								0	0	0
Cemetery	35	7,250	704						7,954	5,476	6,376
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	500							500	500	394
TOTAL (lines 31 - 37)	38	22,754	1,408	0			0		24,162	18,611	15,941

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2009	(K) RE-ESTIMATED 2008	(L) ACTUAL 2007
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,000							1,000	2,000	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41	1,500							1,500	600	696
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	2,500	0	0			0		2,500	2,600	696
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,800							2,800	2,800	1,986
Clerk, Treasurer, & Finance Adm.	47	22,164	5,191						27,355	13,715	19,166
Elections	48	350							350	300	607
Legal Services & City Attorney	49	2,800							2,800	2,400	2,852
City Hall & General Buildings	50	3,770							3,770	3,390	4,533
Tort Liability	51	6,826	174						7,000	6,000	4,574
Other General Government	52	10,617							10,617	11,774	3,791
TOTAL (lines 46 - 52)	53	49,327	5,365	0			0		54,692	40,379	37,509
DEBT SERVICE											
Gov Capital Projects	54				32,725				32,725	34,012	35,300
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	215,812	58,665	0	32,725	0	0		307,202	209,878	179,796
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							36,429	36,429	33,530	28,201
Sewer Utility	60							33,574	33,574	26,532	21,779
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							70,003	70,003	60,062	49,980
TOTAL ALL EXPENDITURES (lines 58+74)	74	215,812	58,665	0	32,725	0	0	70,003	377,205	269,940	229,776
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	215,812	58,665	0	32,725	0	0	70,003	377,205	269,940	229,776
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	29,370	66,741	0	125,389	0	0	39,857	261,357	310,455	308,119

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	44,486	13,028		31,889	0			89,403	91,029	99,678
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	44,486	13,028		31,889	0			89,403	91,029	99,678
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,161	342		836	0			2,339	2,313	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	43,532							43,532	38,000	40,896
Subtotal - Other City Taxes (lines 6 thru 12)	13	44,693	342		836	0			45,871	40,313	40,896
Licenses & Permits	14	1,600							1,600	1,600	1,335
Use of Money & Property	15	6,680			2,400				9,080	8,930	11,236
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		24,000						24,000	24,776	25,885
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	10,000	10,696
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	24,000	0	0	0		0	24,000	34,776	36,581
Charges for Fees & Service:											
Water Utility	21							55,000	55,000	29,000	58,705
Sewer Utility	22							23,603	23,603	23,000	22,479
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	28,000							28,000	27,828	25,862
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	2,250							2,250	2,000	1,367
Subtotal - Charges for Service (lines 21 thru 33)	34	30,250	0		0	0	0	78,603	108,853	81,828	108,413
Special Assessments	35								0	0	0
Miscellaneous	36	15,000							15,000	13,800	8,149
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				34,300				34,300	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	34,300	0	0	0	34,300	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	142,709	37,370	0	69,425	0	0	78,603	328,107	272,276	306,288
Beginning Fund Balance July 1	44	102,473	88,036	0	88,689	0	0	31,257	310,455	308,119	231,607
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	245,182	125,406	0	158,114	0	0	109,860	638,562	580,395	537,895

CITY OF

Pierson

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	44,486	13,028		31,889	0			89,403	91,029	99,678
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	44,486	13,028		31,889	0			89,403	91,029	99,678
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	44,693	342		836	0			45,871	40,313	40,896
Licenses & Permits	7	1,600	0					0	1,600	1,600	1,335
Use of Money and Property	8	6,680	0	0	2,400	0	0	0	9,080	8,930	11,236
Intergovernmental	9	0	24,000	0	0	0		0	24,000	34,776	36,581
Charges for Fees & Service	10	30,250	0		0	0	0	78,603	108,853	81,828	108,413
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	15,000	0		0	0	0	0	15,000	13,800	8,149
Sub-Total Revenues	13	142,709	37,370	0	35,125	0	0	78,603	293,807	272,276	306,288
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	34,300	0		0	34,300	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	142,709	37,370	0	69,425	0	0	78,603	328,107	272,276	306,288
Expenditures & Other Financing Uses											
Public Safety	18	59,240	4,500	0			0		63,740	18,748	18,768
Public Works	19	71,053	47,052	0			0		118,105	86,806	65,165
Health and Social Services	20	10,938	340	0			0		11,278	8,722	6,417
Culture and Recreation	21	22,754	1,408	0			0		24,162	18,611	15,941
Community and Economic Development	22	2,500	0	0			0		2,500	2,600	696
General Government	23	49,327	5,365	0			0		54,692	40,379	37,509
Debt Service	24	0	0	0	32,725		0		32,725	34,012	35,300
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	215,812	58,665	0	32,725	0	0		307,202	209,878	179,796
Business Type Proprietary: Enterprise & ISF	27							70,003	70,003	60,062	49,980
Total Gov & Bus Type Expenditures	28	215,812	58,665	0	32,725	0	0	70,003	377,205	269,940	229,776
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	215,812	58,665	0	32,725	0	0	70,003	377,205	269,940	229,776
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-73,103	-21,295	0	36,700	0	0	8,600	-49,098	2,336	76,512
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	102,473	88,036	0	88,689	0	0	31,257	310,455	308,119	231,607
Ending Fund Balance June 30	35	29,370	66,741	0	125,389	0	0	39,857	261,357	310,455	308,119

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Pierson

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	street project	300,000	march 2001	25,000	7,725		32,725		32,725
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				25,000	7,725	0	32,725	0	32,725

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Pierson

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				25,000	7,725	0	32,725	0	32,725

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Pierson** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Pierson City Hall
on February 19, 2008 at 7:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.31950
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 712-375-5015
phone number

 Jeanette Beekman
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	89,403	91,029	99,678
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	89,403	91,029	99,678
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	45,871	40,313	40,896
Licenses & Permits	7	1,600	1,600	1,335
Use of Money and Property	8	9,080	8,930	11,236
Intergovernmental	9	24,000	34,776	36,581
Charges for Fees & Service	10	108,853	81,828	108,413
Special Assessments	11	0	0	0
Miscellaneous	12	15,000	13,800	8,149
Other Financing Sources	13	34,300	0	0
Total Revenues and Other Sources	14	328,107	272,276	306,288
Expenditures & Other Financing Uses				
Public Safety	15	63,740	18,748	18,768
Public Works	16	118,105	86,806	65,165
Health and Social Services	17	11,278	8,722	6,417
Culture and Recreation	18	24,162	18,611	15,941
Community and Economic Development	19	2,500	2,600	696
General Government	20	54,692	40,379	37,509
Debt Service	21	32,725	34,012	35,300
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	307,202	209,878	179,796
Business Type / Enterprises	24	70,003	60,062	49,980
Total ALL Expenditures	25	377,205	269,940	229,776
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	377,205	269,940	229,776
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-49,098	2,336	76,512
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	310,455	308,119	231,607
Ending Fund Balance June 30	31	261,357	310,455	308,119