Nov-07 Form 635.1 Department of Management

97-935

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Pierson **County Name:** WOODBURY **Date Budget Adopted:** 02/17/09 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-375-5015 Telephone Number

Signature

County Auditor Date Stamp

January 1, 2008 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	5,697,798	2b	5,554,093	
DEBT SERVICE	3a	5,697,798	3b	5,554,093	
Ag Land	4a	77,133			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	46,152		44,988	43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12			0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13			0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	10,000		9,748	52	1.75506
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0.00000
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0.00000
12(2)	0.81000	Memorial Building	16			0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17			0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0.00000
12(5)	As Voted	County Bridge	19			0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21			0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22			0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463			0	466	0.00000
12(21)	0.27000	Support Public Library	23			0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24			0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25	56,152		54,736		
384.1	3.00375	Ag Land	26	222		222	63	2.87815
		Total General Fund Tax Levies (25 + 26)	27	56,374		54,958		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28	1,538		1,500	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29			0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0		0		0.00000
	Amt Nec	Other Employee Benefits	31	0		0		0.00000
		Total Employee Benefit Levies (29,30,31)	32	0		0	65	0.00000
		Sub Total Special Revenue Levies (28+32)	33	1,538		1,500		
386	As Req	Valuation *With Gas & Elec* *Without Gas & Elec*						
	SSMID 1 (A)	(B)	34			0	66	0.00000
	SSMID 2 (A)	(B)	35			0	67	0.00000
	SSMID 3 (A)	(B)	36			0	68	0.00000
	SSMID 4 (A)	(B)	35a			0	69	0.00000
	SSMID 5 (A)	(B)	36a			0	565	0.00000
	SSMID 6 (A)	(B)	37			0	566	0.00000
		Total SSMID (34 thru 37)	38	0		0		Do Not Add
		Total Special Revenue Levies (33+38)	39	1,538		1,500		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	35,300	40	34,410	70	6.19538
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41	0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	93,212	42	90,868	72	16.32044

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Form FBW

Department of Management

Fund Balance Worksheet for City of **Pierson**

(1) *Annual Report FY 2008		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 **(pg 5, line 134) ***	1	129,131	53,231		86,438			268,800	39,319	308,119
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	131,823	36,596		37,128			205,547	56,545	262,092
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	118,177	31,374		34,012			183,563	39,099	222,662
Ending Fund Balance June 30, 2007 **(pg 12, line 261) ***	4	142,777	58,453	0	89,554	0	0	290,784	56,765	347,549

(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	142,777	58,453	0	89,554	0	0	290,784	56,765	347,549
Re-Est Revenues	6	140,908	36,904	0	31,889	0	0	209,701	52,000	261,701
Re-Est Expenditures	7	140,737	46,345	0	32,725	0	0	219,807	60,062	279,869
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	142,948	49,012	0	88,718	0	0	280,678	48,703	329,381

(3) ** Budget FY 2010										
Beginning Fund Balance	10	142,948	49,012	0	88,718	0	0	280,678	48,703	329,381
Revenues	11	150,983	29,038	0	35,300	0	0	215,321	53,830	269,151
Expenditures	12	206,157	48,005	0	36,500	0	0	290,662	93,280	383,942
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	87,774	30,045	0	87,518	0	0	205,337	9,253	214,590

*** The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008**

**** The remaining two sections are filled in by the software once ALL worksheets are completed.**

TIF

CITY OF Pierson

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the *most recently ended fiscal year* through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
DO NOT include bond payments made with a Debt Service levy on property
Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
All debt and interest should only be listed once.
Include principal and interest to term in all amounts.

	REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF ENTITY NAME **Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments**	BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

Form 631 A P1

CITY OF Pierson

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years: BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	12,100							12,100	5,500	4,678
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	13,450							13,450	5,000	12,632
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	163							163	75	113
Other Public Safety	10								0	0	0
TOTAL *(lines 1 - 10)*	11	25,713	0	0			0		25,713	10,575	17,423
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	31,790	14,000						45,790	39,754	12,419
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	7,800							7,800	7,850	7,773
Traffic Control and Safety	15	110							110	103	103
Snow Removal	16	0	20,972						20,972	25,000	17,741
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	36,000							36,000	25,000	26,728
Other Public Works	21								0	0	1,144
TOTAL *(lines 12 - 21)*	22	75,700	34,972	0			0		110,672	97,707	65,908
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	11,343	229						11,572	10,938	6,341
TOTAL *(lines 23 - 29)*	30	11,343	229	0			0		11,572	10,938	6,341
CULTURE & RECREATION											
Library Services	31	5,300							5,300	5,300	4,863
Museum, Band and Theater	32								0	0	0
Parks	33	10,559	740						11,299	4,700	15,919
Recreation	34								0	0	0
Cemetery	35	8,365	740						9,105	3,700	6,448
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	1,000							1,000	500	469
TOTAL *(lines 31 - 37)*	38	25,224	1,480	0			0		26,704	14,200	27,699

Form 631 A P2

CITY OF Pierson

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2010

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	5,000							5,000	1,000	1,256
Economic Development	40								0	0	0
Housing and Urban Renewal	41	2,000							2,000	600	629
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL *(lines 39 - 44)*	45	7,000	0	0			0		7,000	1,600	1,885
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,800							2,800	1,950	1,801
Clerk, Treasurer, & Finance Adm.	47	33,000	11,150						44,150	27,355	19,118
Elections	48	800							800	350	691
Legal Services & City Attorney	49	3,500							3,500	2,400	1,785
City Hall & General Buildings	50	4,360	174						4,534	3,390	2,831
Tort Liability	51	7,000							7,000	6,000	4,069
Other General Government	52	9,717							9,717	10,617	0
TOTAL *(lines 46 - 52)*	53	61,177	11,324	0			0		72,501	52,062	30,295
DEBT SERVICE	54				36,500				36,500	32,725	34,012
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	206,157	48,005	0	36,500	0	0		290,662	219,807	183,563
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59							55,056	55,056	33,530	22,354
Sewer Utility	60							38,224	38,224	26,532	16,745
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							93,280	93,280	60,062	39,099
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	206,157	48,005	0	36,500	0	0	93,280	383,942	279,869	222,662
Regular Transfers Out	75								0	0	0
Internal **TIF** Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	206,157	48,005	0	36,500	0	0	93,280	383,942	279,869	222,662
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	87,774	30,045	0	87,518	0	0	9,253	214,590	329,381	347,549

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF **Pierson**

Department of Management

REVENUES DETAIL
Fiscal Year Ending 2010

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
									Fiscal Years		
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	54,958	1,500		34,410	0			90,868	89,839	90,648
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	54,958	1,500		34,410	0			90,868	89,839	90,648
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,416	38		890	0			2,344	0	0
Utility francise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other ***Local Option Taxes** *	12	41,267							41,267	43,532	41,260
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	42,683	38		890	0			43,611	43,532	41,260
Licenses & Permits	14	1,707							1,707	1,600	1,706
Use of Money & Property	15	7,635							7,635	6,680	9,573
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		25,000						25,000	24,000	25,329
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19		2,500						2,500	0	5,593
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	0	27,500	0	0	0		0	27,500	24,000	30,922
Charges for Fees & Service:											
Water Utility	21							31,443	31,443	29,000	33,346
Sewer Utility	22							22,387	22,387	23,000	22,387
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	42,000							42,000	28,000	28,146
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	2,250	250
Subtotal - Charges for Service *(lines 21 thru 33)*	34	42,000	0		0	0	0	53,830	95,830	82,250	84,129
Special Assessments	35		0		0				0	0	0
Miscellaneous	36	2,000							2,000	13,800	3,854
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal **TIF** Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)*	43	150,983	29,038	0	35,300	0	0	53,830	269,151	261,701	262,092
Beginning Fund Balance July 1	44	142,948	49,012	0	88,718	0	0	48,703	329,381	347,549	308,119
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	293,931	78,050	0	124,018	0	0	102,533	598,532	609,250	570,211

Form 635.2A

Department of Management

CITY OF Pierson

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	54,958	1,500		34,410	0			90,868	89,839	90,648
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	54,958	1,500		34,410	0			90,868	89,839	90,648
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	42,683	38		890	0			43,611	43,532	41,260
Licenses & Permits	7	1,707	0					0	1,707	1,600	1,706
Use of Money and Property	8	7,635	0	0	0	0	0	0	7,635	6,680	9,573
Intergovernmental	9	0	27,500	0	0	0		0	27,500	24,000	30,922
Charges for Fees & Service	10	42,000	0		0	0	0	53,830	95,830	82,250	84,129
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,000	0		0	0	0	0	2,000	13,800	3,854
Sub-Total Revenues	13	150,983	29,038	0	35,300	0	0	53,830	269,151	261,701	262,092
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	150,983	29,038	0	35,300	0	0	53,830	269,151	261,701	262,092
Expenditures & Other Financing Uses											
Public Safety	18	25,713	0	0			0		25,713	10,575	17,423
Public Works	19	75,700	34,972	0			0		110,672	97,707	65,908
Health and Social Services	20	11,343	229	0			0		11,572	10,938	6,341
Culture and Recreation	21	25,224	1,480	0			0		26,704	14,200	27,699
Community and Economic Development	22	7,000	0	0			0		7,000	1,600	1,885
General Government	23	61,177	11,324	0			0		72,501	52,062	30,295
Debt Service	24	0	0	0	36,500		0		36,500	32,725	34,012
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	206,157	48,005	0	36,500	0	0		290,662	219,807	183,563
Business Type Proprietray: Enterprise & ISF	27							93,280	93,280	60,062	39,099
Total Gov & Bus Type Expenditures	28	206,157	48,005	0	36,500	0	0	93,280	383,942	279,869	222,662
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	206,157	48,005	0	36,500	0	0	93,280	383,942	279,869	222,662
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-55,174	-18,967	0	-1,200	0	0	-39,450	-114,791	-18,168	39,430
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	142,948	49,012	0	88,718	0	0	48,703	329,381	347,549	308,119
Ending Fund Balance June 30	35	87,774	30,045	0	87,518	0	0	9,253	214,590	329,381	347,549

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2010

City Name: **Pierson**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	street project	300,000	march 2001	30,000	6,500		36,500	1,200	35,300
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	30,000	6,500	0	36,500	1,200	35,300

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2010

City Name: **Pierson**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg/Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				30,000	6,500	0	36,500	1,200	35,300

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **Pierson**, Iowa

The City Council will conduct a public hearing on the proposed Budget at Pierson City Hall

on 02/17/2009 *at* 7:00PM .

(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 16.32044

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 2.87815

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-375-5015
phone number

Jeanette Beekman
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	90,868	89,839	90,648
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	90,868	89,839	90,648
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	43,611	43,532	41,260
Licenses & Permits	7	1,707	1,600	1,706
Use of Money and Property	8	7,635	6,680	9,573
Intergovernmental	9	27,500	24,000	30,922
Charges for Fees & Service	10	95,830	82,250	84,129
Special Assessments	11	0	0	0
Miscellaneous	12	2,000	13,800	3,854
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	**14**	269,151	261,701	262,092
Expenditures & Other Financing Uses				
Public Safety	15	25,713	10,575	17,423
Public Works	16	110,672	97,707	65,908
Health and Social Services	17	11,572	10,938	6,341
Culture and Recreation	18	26,704	14,200	27,699
Community and Economic Development	19	7,000	1,600	1,885
General Government	20	72,501	52,062	30,295
Debt Service	21	36,500	32,725	34,012
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	290,662	219,807	183,563
Business Type / Enterprises	24	93,280	60,062	39,099
Total ALL Expenditures	**25**	383,942	279,869	222,662
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	**27**	383,942	279,869	222,662
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**28**	-114,791	-18,168	39,430
Continuing Appropriation	**29**	0	0	
Beginning Fund Balance July 1	30	329,381	347,549	308,119
Ending Fund Balance June 30	**31**	214,590	329,381	347,549