

97-935

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Pierson County Name: WOODBURY Date Budget Adopted: 02/10/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-375-5015
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	6,247,896	6,100,985	371
DEBT SERVICE 3a	6,247,896	6,100,985	
Ag Land 4a	84,979		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	50,608	49,418	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	10,000	9,765	52 1.60054
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	53 0.00000
12(2)	0.81000	Memorial Building		0	54 0.00000
12(3)	0.13500	Symphony Orchestra		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	56 0.00000
12(5)	As Voted	County Bridge		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	60 0.00000
12(19)	1.00000	City Emergency Medical District		0	466 0.00000
12(21)	0.27000	Support Public Library		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			60,608	59,183	
384.1	3.00375	Ag Land	255	255	63 3.00375
Total General Fund Tax Levies (25 + 26)			60,863	59,438	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	1,687	1,647	64 0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	3,000	2,929	0.48016
	Amt Nec	Other Employee Benefits	4,000	3,906	0.64022
Total Employee Benefit Levies (29,30,31)			7,000	6,835	65 1.12038
Sub Total Special Revenue Levies (28+32)			8,687	8,482	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)		0	69 0.00000
	SSMID 5 (A)	(B)		0	565 0.00000
	SSMID 6 (A)	(B)		0	566 0.00000
Total SSMID (34 thru 37)			0	0	Do Not Add
Total Special Revenue Levies (33+38)			8,687	8,482	
384.4	Amt Nec	Debt Service Levy 76.10(6)	31,634	30,890	70 5.06314
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	950	928	71 0.15205
Total Property Taxes (27+39+40+41)			102,134	99,738	72 16.30611

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Pierson

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	169,497	42,257		93,022			304,776	55,204	359,980
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	465,483	36,195		38,332			540,010	54,663	594,673
Actual Expenditures Except End Bal (pg 12, line 259) *	3	418,510	48,069		123,142			589,721	55,185	644,906
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	216,470	30,383	0	8,212	0	0	255,065	54,682	309,747
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	216,470	30,383	0	8,212	0	0	255,065	54,682	309,747
Re-Est Revenues	6	151,969	30,820	0	31,190	2,933	0	216,912	54,000	270,912
Re-Est Expenditures	7	189,525	37,671	0	31,900	0	0	259,096	58,615	317,711
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	178,914	23,532	0	7,502	2,933	0	212,881	50,067	262,948
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	178,914	23,532	0	7,502	2,933	0	212,881	50,067	262,948
Revenues	11	156,526	34,687	0	31,634	950	0	223,797	58,500	282,297
Expenditures	12	137,142	41,575	0	31,700	0	0	210,417	60,495	270,912
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	198,298	16,644	0	7,436	3,883	0	226,261	48,072	274,333

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Pierson

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	500							500	200	4,255
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	4,700	7,500						12,200	11,557	14,146
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	163							163	100	47
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	5,363	7,500	0			0		12,863	11,857	18,448
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	13,900	11,600						25,500	12,000	93,153
Parking - Meter and Off-Street	13								0	0	187,496
Street Lighting	14	8,000							8,000	8,000	7,805
Traffic Control and Safety	15	104							104	110	103
Snow Removal	16		14,400						14,400	25,000	18,685
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	32,400							32,400	32,600	29,823
Other Public Works	21	2,725							2,725	3,600	9,752
TOTAL (lines 12 - 21)	22	57,129	26,000	0			0		83,129	81,310	346,817
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	5,900							5,900	6,351	5,435
TOTAL (lines 23 - 29)	30	5,900	0	0			0		5,900	6,351	5,435
CULTURE & RECREATION											
Library Services	31	5,500							5,500	5,408	5,294
Museum, Band and Theater	32								0	0	0
Parks	33	8,000	200						8,200	20,430	35,354
Recreation	34								0	0	0
Cemetery	35	10,000	1,687						11,687	10,430	6,295
Community Center, Zoo, & Marina	36	3,850							3,850	4,500	4,602
Other Culture and Recreation	37	450							450	1,000	414
TOTAL (lines 31 - 37)	38	27,800	1,887	0			0		29,687	41,768	51,959

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41	1,000							1,000	1,000	300
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	1,000	0	0			0		1,000	1,000	300
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,100							2,100	2,500	1,847
Clerk, Treasurer, & Finance Adm.	47	16,000	2,688						18,688	22,860	17,059
Elections	48	1,200							1,200	2,000	894
Legal Services & City Attorney	49	6,000							6,000	5,000	9,581
City Hall & General Buildings	50	6,050							6,050	9,000	2,329
Tort Liability	51		3,500						3,500	5,000	3,292
Other General Government	52	8,600							8,600	6,650	8,618
TOTAL (lines 46 - 52)	53	39,950	6,188	0			0		46,138	53,010	43,620
DEBT SERVICE											
Gov Capital Projects	54				31,700				31,700	63,800	123,142
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	137,142	41,575	0	31,700	0	0		210,417	259,096	589,721
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							31,715	31,715	29,775	32,760
Sewer Utility	60							28,780	28,780	28,840	22,425
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							60,495	60,495	58,615	55,185
TOTAL ALL EXPENDITURES (lines 58+74)	74	137,142	41,575	0	31,700	0	0	60,495	270,912	317,711	644,906
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	137,142	41,575	0	31,700	0	0	60,495	270,912	317,711	644,906
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	198,298	16,644	0	7,436	3,883	0	48,072	274,333	262,948	309,747

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	59,438	8,482		30,890	928			99,738	98,814	93,080
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	59,438	8,482		30,890	928			99,738	98,814	93,080
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,425	205		744	22			2,396	1,467	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	42,000							42,000	41,000	42,880
Subtotal - Other City Taxes (lines 6 thru 12)	13	43,425	205		744	22			44,396	42,467	42,880
Licenses & Permits	14	600							600	475	1,460
Use of Money & Property	15	3,863							3,863	6,000	6,353
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	1,744
Road Use Taxes	17		26,000						26,000	26,000	26,134
Other State Grants & Reimbursements	18								0	0	1,291
Local Grants & Reimbursements	19	1,400							1,400	0	1,311
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,400	26,000	0	0	0		0	27,400	26,000	30,480
Charges for Fees & Service:											
Water Utility	21							32,500	32,500	30,000	30,205
Sewer Utility	22							26,000	26,000	24,000	24,023
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	31,800							31,800	31,156	31,236
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	1,200
Subtotal - Charges for Service (lines 21 thru 33)	34	31,800	0		0	0	0	58,500	90,300	85,156	86,664
Special Assessments	35	1,000							1,000	1,000	1,524
Miscellaneous	36	15,000							15,000	11,000	32,232
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	300,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	300,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	156,526	34,687	0	31,634	950	0	58,500	282,297	270,912	594,673
Beginning Fund Balance July 1	44	178,914	23,532	0	7,502	2,933	0	50,067	262,948	309,747	359,980
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	335,440	58,219	0	39,136	3,883	0	108,567	545,245	580,659	954,653

CITY OF

Pierson

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	59,438	8,482		30,890	928			99,738	98,814	93,080
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	59,438	8,482		30,890	928			99,738	98,814	93,080
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	43,425	205		744	22			44,396	42,467	42,880
Licenses & Permits	7	600	0					0	600	475	1,460
Use of Money and Property	8	3,863	0	0	0	0	0	0	3,863	6,000	6,353
Intergovernmental	9	1,400	26,000	0	0	0		0	27,400	26,000	30,480
Charges for Fees & Service	10	31,800	0		0	0	0	58,500	90,300	85,156	86,664
Special Assessments	11	1,000	0		0	0		0	1,000	1,000	1,524
Miscellaneous	12	15,000	0		0	0	0	0	15,000	11,000	32,232
Sub-Total Revenues	13	156,526	34,687	0	31,634	950	0	58,500	282,297	270,912	294,673
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	300,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	156,526	34,687	0	31,634	950	0	58,500	282,297	270,912	594,673
Expenditures & Other Financing Uses											
Public Safety	18	5,363	7,500	0			0		12,863	11,857	18,448
Public Works	19	57,129	26,000	0			0		83,129	81,310	346,817
Health and Social Services	20	5,900	0	0			0		5,900	6,351	5,435
Culture and Recreation	21	27,800	1,887	0			0		29,687	41,768	51,959
Community and Economic Development	22	1,000	0	0			0		1,000	1,000	300
General Government	23	39,950	6,188	0			0		46,138	53,010	43,620
Debt Service	24	0	0	0	31,700		0		31,700	63,800	123,142
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	137,142	41,575	0	31,700	0	0		210,417	259,096	589,721
Business Type Proprietary: Enterprise & ISF	27							60,495	60,495	58,615	55,185
Total Gov & Bus Type Expenditures	28	137,142	41,575	0	31,700	0	0	60,495	270,912	317,711	644,906
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	137,142	41,575	0	31,700	0	0	60,495	270,912	317,711	644,906
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	19,384	-6,888	0	-66	950	0	-1,995	11,385	-46,799	-50,233
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	178,914	23,532	0	7,502	2,933	0	50,067	262,948	309,747	359,980
Ending Fund Balance June 30	35	198,298	16,644	0	7,436	3,883	0	48,072	274,333	262,948	309,747

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Pierson

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Street Repair and Equipment Replacement	300,000	12/2009	26,027	5,607		31,634		31,634
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
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(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
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(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			26,027	5,607	0	31,634	0	31,634

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Pierson

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				26,027	5,607	0	31,634	0	31,634

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **Pierson** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Pierson City Hall

on 02/10/11 at 7PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.30611

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-375-5015
phone number

 Jeanette Beekman
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	99,738	98,814	93,080
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	99,738	98,814	93,080
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	44,396	42,467	42,880
Licenses & Permits	7	600	475	1,460
Use of Money and Property	8	3,863	6,000	6,353
Intergovernmental	9	27,400	26,000	30,480
Charges for Fees & Service	10	90,300	85,156	86,664
Special Assessments	11	1,000	1,000	1,524
Miscellaneous	12	15,000	11,000	32,232
Other Financing Sources	13	0	0	300,000
Total Revenues and Other Sources	14	282,297	270,912	594,673
Expenditures & Other Financing Uses				
Public Safety	15	12,863	11,857	18,448
Public Works	16	83,129	81,310	346,817
Health and Social Services	17	5,900	6,351	5,435
Culture and Recreation	18	29,687	41,768	51,959
Community and Economic Development	19	1,000	1,000	300
General Government	20	46,138	53,010	43,620
Debt Service	21	31,700	63,800	123,142
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	210,417	259,096	589,721
Business Type / Enterprises	24	60,495	58,615	55,185
Total ALL Expenditures	25	270,912	317,711	644,906
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	270,912	317,711	644,906
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	11,385	-46,799	-50,233
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	262,948	309,747	359,980
Ending Fund Balance June 30	31	274,333	262,948	309,747