

# 97-935

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Pierson County Name: WOODBURY Date Budget Adopted: 2/17/2014  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-375-5015  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2013 Property Valuations

Last Official Census

Regular

2a

With Gas & Electric

6,178,474

2b

Without Gas & Electric

6,035,476

366

DEBT SERVICE

3a

6,178,474

3b

6,035,476

Ag Land

4a

89,282

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	50,046	48,887	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs	10,000	9,769	1.61852
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District		0	0
12(21)	0.27000	Support Public Library		0	0
28E.22	1.50000	Unified Law Enforcement		0	0
<b>Total General Fund Regular Levies (5 thru 24)</b>			<b>60,046</b>	<b>58,656</b>	
384.1	3.00375	Ag Land	268	268	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			<b>60,314</b>	<b>58,924</b>	<b>Do Not Add</b>
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	1,668	1,630	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	6,200	6,056	1.00340
Rules	Amt Nec	Other Employee Benefits	12,000	11,722	1.94218
<b>Total Employee Benefit Levies (29,30,31)</b>			<b>18,200</b>	<b>17,778</b>	<b>2.94558</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			<b>19,868</b>	<b>19,408</b>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)		0	0
	SSMID 6 (A)	(B)		0	0
	SSMID 7 (A)	(B)		0	0
<b>Total SSMID</b>			<b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies</b>			<b>19,868</b>	<b>19,408</b>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	32,408	31,658	5.24531
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	500	488	0.08093
<b>Total Property Taxes (27+39+40+41)</b>			<b>113,090</b>	<b>110,478</b>	<b>18.26034</b>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:  
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- Adopted property taxes do not exceed published or posted amounts.
- Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Pierson**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2013</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	261,233	37,492		8,737			307,462	51,629	359,091
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	141,996	54,536		31,978			228,510	116,969	345,479
Actual Expenditures Except End Bal (pg 12, line 259) *	3	139,613	54,319		32,214			226,146	119,694	345,840
Ending Fund Balance June 30 (pg 12, line 261) *	4	263,616	37,709	0	8,501	0	0	309,826	48,904	358,730
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2014</b>										
Beginning Fund Balance	5	263,616	37,709	0	8,501	0	0	309,826	48,904	358,730
Re-Est Revenues	6	142,827	46,969	0	32,332	500	0	222,628	67,830	290,458
Re-Est Expenditures	7	175,310	46,032	0	32,332	0	0	253,674	67,293	320,967
Ending Fund Balance	8	231,133	38,646	0	8,501	500	0	278,780	49,441	328,221
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2015</b>										
Beginning Fund Balance	9	231,133	38,646	0	8,501	500	0	278,780	49,441	328,221
Revenues	10	175,989	47,211	0	33,018	500	0	256,718	62,830	319,548
Expenditures	11	171,327	50,575	0	32,408	0	0	254,310	74,294	328,604
Ending Fund Balance	12	235,795	35,282	0	9,111	1,000	0	281,188	37,977	319,165

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF** \_\_\_\_\_ **Pierson**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	1,000							1,000	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	38,340							38,340	59,000	9,525
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	165							165	165	76
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	39,505	0	0			0		39,505	59,165	9,601
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		30,342						30,342	31,000	25,380
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	10,000							10,000	8,000	7,995
Traffic Control and Safety	15	200							200	100	102
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	40,600							40,600	30,600	22,659
Other Public Works	21	5,492	2,008						7,500	3,500	1,677
TOTAL (lines 12 - 21)	22	56,292	32,350	0			0		88,642	73,200	57,813
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	8,800							8,800	5,900	5,592
Museum, Band and Theater	32								0	0	0
Parks	33	7,389	1,946						9,335	7,095	11,845
Recreation	34								0	0	0
Cemetery	35	5,800	2,246						8,046	7,870	3,585
Community Center, Zoo, & Marina	36	7,480							7,480	7,200	1,714
Other Culture and Recreation	37	700							700	520	916
TOTAL (lines 31 - 37)	38	30,169	4,192	0			0		34,361	28,585	23,652

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41		1,000							1,000	1,000	328
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		1,000	0	0			0		1,000	1,000	328
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		2,300							2,300	1,700	2,243
Clerk, Treasurer, & Finance Adm.	47		15,561	10,033						25,594	22,692	24,451
Elections	48		800							800	500	0
Legal Services & City Attorney	49		7,000							7,000	6,000	6,618
City Hall & General Buildings	50		3,900							3,900	4,000	2,834
Tort Liability	51			4,000						4,000	4,500	3,180
Other General Government	52		14,800							14,800	15,000	8,916
TOTAL (lines 46 - 52)	53		44,361	14,033	0			0		58,394	54,392	48,242
<b>DEBT SERVICE</b>	54					32,408				32,408	32,332	32,214
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		171,327	50,575	0	32,408	0	0		254,310	248,674	171,850
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								39,914	39,914	37,836	98,389
Sewer Utility	60								34,380	34,380	29,457	21,305
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								74,294	74,294	67,293	119,694
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		171,327	50,575	0	32,408	0	0	74,294	328,604	315,967	291,544
Regular Transfers Out	75									0	5,000	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		0	0	0	0	0	0	0	0	5,000	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		171,327	50,575	0	32,408	0	0	74,294	328,604	320,967	291,544
<b>Ending Fund Balance June 30</b>	79		235,795	35,282	0	9,111	1,000	0	37,977	319,165	328,221	358,730

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	58,924	19,408		31,658	488			110,478	113,552	111,699
	2								0	0	0
	3	58,924	19,408		31,658	488			110,478	113,552	111,699
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	1,390	460		750	12			2,612	2,572	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	44,304							44,304	44,304	46,713
	13	45,694	460		750	12			46,916	46,876	46,713
	14	1,200							1,200	1,200	1,100
	15	3,000							3,000	3,000	2,034
Intergovernmental:											
	16								0	0	0
	17		27,000						27,000	27,000	27,932
	18	1,171	343	0	610	0		0	2,124	0	0
	19	25,000							25,000	0	1,429
	20	26,171	27,343	0	610	0		0	54,124	27,000	29,361
Charges for Fees & Service:											
	21							33,990	33,990	33,990	34,180
	22							28,840	28,840	28,840	28,402
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27	31,000							31,000	31,000	30,418
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	10,000							10,000	0	1,851
	34	41,000	0		0	0		62,830	103,830	93,830	94,851
	35								0	0	889
	36								0	0	4,536
Other Financing Sources:											
	37								0	5,000	0
	38								0	0	0
	39	0	0	0	0	0	0	0	0	5,000	0
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0	0	0	0	5,000	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	175,989	47,211	0	33,018	500	0	62,830	319,548	290,458	291,183
	44	231,133	38,646	0	8,501	500	0	49,441	328,221	358,730	359,091
	45	407,122	85,857	0	41,519	1,000	0	112,271	647,769	649,188	650,274

CITY OF Pierson

ADOPTED BUDGET SUMMARY  
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	58,924	19,408		31,658	488			110,478	113,552	111,699
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	58,924	19,408		31,658	488			110,478	113,552	111,699
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	45,694	460		750	12			46,916	46,876	46,713
Licenses & Permits	7	1,200	0					0	1,200	1,200	1,100
Use of Money and Property	8	3,000	0	0	0	0	0	0	3,000	3,000	2,034
Intergovernmental	9	26,171	27,343	0	610	0		0	54,124	27,000	29,361
Charges for Fees & Service	10	41,000	0		0	0	0	62,830	103,830	93,830	94,851
Special Assessments	11	0	0		0	0		0	0	0	889
Miscellaneous	12	0	0		0	0	0	0	0	0	4,536
Sub-Total Revenues	13	175,989	47,211	0	33,018	500	0	62,830	319,548	285,458	291,183
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	5,000	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	175,989	47,211	0	33,018	500	0	62,830	319,548	290,458	291,183
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	39,505	0	0			0		39,505	59,165	9,601
Public Works	19	56,292	32,350	0			0		88,642	73,200	57,813
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	30,169	4,192	0			0		34,361	28,585	23,652
Community and Economic Development	22	1,000	0	0			0		1,000	1,000	328
General Government	23	44,361	14,033	0			0		58,394	54,392	48,242
Debt Service	24	0	0	0	32,408		0		32,408	32,332	32,214
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	171,327	50,575	0	32,408	0	0		254,310	248,674	171,850
Business Type Proprietary: Enterprise & ISF	27							74,294	74,294	67,293	119,694
Total Gov & Bus Type Expenditures	28	171,327	50,575	0	32,408	0	0	74,294	328,604	315,967	291,544
Total Transfers Out	29	0	0	0	0	0	0	0	0	5,000	0
Total ALL Expenditures/Fund Transfers Out	30	171,327	50,575	0	32,408	0	0	74,294	328,604	320,967	291,544
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	4,662	-3,364	0	610	500	0	-11,464	-9,056	-30,509	-361
Beginning Fund Balance July 1	33	231,133	38,646	0	8,501	500	0	49,441	328,221	358,730	359,091
Ending Fund Balance June 30	34	235,795	35,282	0	9,111	1,000	0	37,977	319,165	328,221	358,730

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Pierson

Fiscal Year  
2015

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Street Repair Equipment Replacement	300,000	12/2009	23,000	9,408		32,408		32,408
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				23,000	9,408	0	32,408	0	32,408

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: Pierson

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				23,000	9,408	0	32,408	0	32,408

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Pierson

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			23,000	9,408	0	32,408	0	32,408

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Pierson

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			23,000	9,408	0	32,408	0	32,408

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: Pierson

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			23,000	9,408	0	32,408	0	32,408

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of                     **Pierson**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Pierson City Hall                      
on                     2/17/2014                     at                     7PM                      
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     18.26034                      
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     3.00375                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

712-375-5015  
phone number

Jeanette Beekman  
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	110,478	113,552	111,699
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>110,478</b>	<b>113,552</b>	<b>111,699</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	46,916	46,876	46,713
Licenses & Permits	7	1,200	1,200	1,100
Use of Money and Property	8	3,000	3,000	2,034
Intergovernmental	9	54,124	27,000	29,361
Charges for Fees & Service	10	103,830	93,830	94,851
Special Assessments	11	0	0	889
Miscellaneous	12	0	0	4,536
Other Financing Sources	13	0	5,000	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>319,548</b>	<b>290,458</b>	<b>291,183</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	39,505	59,165	9,601
Public Works	16	88,642	73,200	57,813
Health and Social Services	17	0	0	0
Culture and Recreation	18	34,361	28,585	23,652
Community and Economic Development	19	1,000	1,000	328
General Government	20	58,394	54,392	48,242
Debt Service	21	32,408	32,332	32,214
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>254,310</b>	<b>248,674</b>	<b>171,850</b>
Business Type / Enterprises	24	74,294	67,293	119,694
<b>Total ALL Expenditures</b>	<b>25</b>	<b>328,604</b>	<b>315,967</b>	<b>291,544</b>
Transfers Out	26	0	5,000	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>328,604</b>	<b>320,967</b>	<b>291,544</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-9,056</b>	<b>-30,509</b>	<b>-361</b>
Beginning Fund Balance July 1	29	328,221	358,730	359,091
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>319,165</b>	<b>328,221</b>	<b>358,730</b>