

# 97-935

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Pierson County Name: WOODBURY Date Budget Adopted: 2/16/2015  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		712-375-5015 <small>Telephone Number</small>	_____ <small>Signature</small>
<b>January 1, 2014 Property Valuations</b>			
		With Gas & Electric	Without Gas & Electric
Regular	2a	6,242,282	6,096,960
<b>DEBT SERVICE</b>	3a	6,242,282	6,096,960
Ag Land	4a	91,945	
			Last Official Census <b>366</b>

TAXES LEVIED						
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate	
384.1	8.10000	Regular General levy	50,562	49,385		43 8.10000
<b>Non-Voted Other Permissible Levies</b>						
12(8)	0.67500	Contract for use of Bridge		0		44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		0		45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0		46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0		47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		0		48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0		49 0
12(15)	0.06750	Levee Impr. fund in special charter city		0		51 0
12(17)	Amt Nec	Liability, property & self insurance costs	9,483	9,262		52 1.51916
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0		465 0
<b>Voted Other Permissible Levies</b>						
12(1)	0.13500	Instrumental/Vocal Music Groups		0		53 0
12(2)	0.81000	Memorial Building		0		54 0
12(3)	0.13500	Symphony Orchestra		0		55 0
12(4)	0.27000	Cultural & Scientific Facilities		0		56 0
12(5)	As Voted	County Bridge		0		57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0		58 0
12(9)	0.03375	Aid to a Transit Company		0		59 0
12(16)	0.20500	Maintain Institution received by gift/devise		0		60 0
12(18)	1.00000	City Emergency Medical District		0		466 0
12(20)	0.27000	Support Public Library		0		61 0
28E.22	1.50000	Unified Law Enforcement		0		62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>			<b>60,045</b>	<b>58,647</b>		
384.1	3.00375	Ag Land	276	276		63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			<b>60,321</b>	<b>58,923</b>		<b>Do Not Add</b>
<b>Special Revenue Levies</b>						
384.8	0.27000	Emergency (if general fund at levy limit)	1,685	1,646		64 0.27000
384.6	Amt Nec	Police & Fire Retirement		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	0	0		0
Rules	Amt Nec	Other Employee Benefits	17,000	16,604		2.72336
<b>Total Employee Benefit Levies (29,30,31)</b>			<b>17,000</b>	<b>16,604</b>		2.72336
<b>Sub Total Special Revenue Levies (28+32)</b>			<b>18,685</b>	<b>18,250</b>		
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		0		66 0
	SSMID 2 (A)	(B)		0		67 0
	SSMID 3 (A)	(B)		0		68 0
	SSMID 4 (A)	(B)		0		69 0
	SSMID 5 (A)	(B)		0		565 0
	SSMID 6 (A)	(B)		0		566 0
	SSMID 7 (A)	(B)		0		0
<b>Total SSMID</b>			<b>0</b>	<b>0</b>		<b>Do Not Add</b>
<b>Total Special Revenue Levies</b>			<b>18,685</b>	<b>18,250</b>		
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>	<b>32,205</b>	<b>31,455</b>		70 5.15917
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>	<b>3,000</b>	<b>2,930</b>		71 0.48059
<b>Total Property Taxes (27+39+40+41)</b>			<b>114,211</b>	<b>111,558</b>		72 18.25228

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- Adopted property taxes do not exceed published or posted amounts.
- Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

**Pierson**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2014</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	315,198	37,709	0	8,501	0	0	361,408	48,904	410,312
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	228,781	58,587	0	33,235	0	0	320,603	74,702	395,305
Actual Expenditures Except End Bal (pg 12, line 259) *	3	169,246	50,262	0	32,332	0	0	251,840	58,922	310,762
Ending Fund Balance June 30 (pg 12, line 261) *	4	374,733	46,034	0	9,404	0	0	430,171	64,684	494,855
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2015</b>										
Beginning Fund Balance	5	374,733	46,034	0	9,404	0	0	430,171	64,684	494,855
Re-Est Revenues	6	175,989	47,211	0	33,018	500	0	256,718	62,830	319,548
Re-Est Expenditures	7	171,327	50,575	0	32,408	0	0	254,310	74,294	328,604
Ending Fund Balance	8	379,395	42,670	0	10,014	500	0	432,579	53,220	485,799
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2016</b>										
Beginning Fund Balance	9	379,395	42,670	0	10,014	500	0	432,579	53,220	485,799
Revenues	10	210,201	48,528	0	33,442	3,000	0	295,171	104,145	399,316
Expenditures	11	228,413	64,534	0	33,442	0	0	326,389	110,550	436,939
Ending Fund Balance	12	361,183	26,664	0	10,014	3,500	0	401,361	46,815	448,176

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF** \_\_\_\_\_ **Pierson**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	1,000							1,000	1,000	217
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	61,000							61,000	38,340	60,492
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	165							165	165	85
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	62,165	0				0		62,165	39,505	60,794
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		34,772						34,772	30,342	27,601
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		10,000						10,000	10,000	8,433
Traffic Control and Safety	15		150						150	200	112
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	36,500							36,500	40,600	29,202
Other Public Works	21	5,000							5,000	7,500	6,445
TOTAL (lines 12 - 21)	22	41,500	44,922				0		86,422	88,642	71,793
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	7,289							7,289	8,800	5,720
Museum, Band and Theater	32								0	0	0
Parks	33	9,000	2,966						11,966	9,335	8,838
Recreation	34	200							200	0	636
Cemetery	35	5,471	5,366						10,837	8,046	11,446
Community Center, Zoo, & Marina	36	5,480							5,480	7,480	1,672
Other Culture and Recreation	37	800							800	700	175
TOTAL (lines 31 - 37)	38	28,240	8,332				0		36,572	34,361	28,487

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	1,000							1,000	0	0
Housing and Urban Renewal	41								0	1,000	446
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
	44										
<b>TOTAL (lines 39 - 44)</b>	45	1,000	0	0			0		1,000	1,000	446
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	2,500							2,500	2,300	1,525
Clerk, Treasurer, & Finance Adm.	47	18,000	6,280						24,280	25,594	22,289
Elections	48	900							900	800	750
Legal Services & City Attorney	49	7,000							7,000	7,000	2,600
City Hall & General Buildings	50	2,002							2,002	3,900	2,002
Tort Liability	51		5,000						5,000	4,000	3,930
Other General Government	52	35,106							35,106	14,800	14,592
<b>TOTAL (lines 46 - 52)</b>	53	65,508	11,280	0			0		76,788	58,394	47,688
<b>DEBT SERVICE</b>	54				33,442				33,442	32,408	32,332
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)</b>	58	198,413	64,534	0	33,442	0	0		296,389	254,310	241,540
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							70,550	70,550	39,914	30,403
Sewer Utility	60							40,000	40,000	34,380	28,519
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							110,550	110,550	74,294	58,922
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	198,413	64,534	0	33,442	0	0	110,550	406,939	328,604	300,462
Regular Transfers Out	75	30,000							30,000	0	10,300
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
<b>Total ALL Transfers Out</b>	77	30,000	0	0	0	0	0	0	30,000	0	10,300
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78	228,413	64,534	0	33,442	0	0	110,550	436,939	328,604	310,762
<b>Ending Fund Balance June 30</b>	79	361,183	26,664	0	10,014	3,500	0	46,815	448,176	485,799	494,855

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	58,923	18,250		31,455	2,930			111,558	110,478	119,110
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	58,923	18,250		31,455	2,930			111,558	110,478	119,110
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,398	435		750	70			2,653	2,612	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	53,666							53,666	44,304	53,666
Subtotal - Other City Taxes (lines 6 thru 12)	13	55,064	435		750	70			56,319	46,916	53,666
Licenses & Permits	14	1,136							1,136	1,200	1,137
Use of Money & Property	15	828							828	3,000	1,538
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		29,125						29,125	27,000	29,124
Other State Grants & Reimbursements	18	2,307	718	0	1,237	0		0	4,262	2,124	0
Local Grants & Reimbursements	19	27,028							27,028	25,000	32,279
Subtotal - Intergovernmental (lines 16 thru 19)	20	29,335	29,843	0	1,237	0		0	60,415	54,124	61,403
Charges for Fees & Service:											
Water Utility	21							39,915	39,915	33,990	40,282
Sewer Utility	22							34,230	34,230	28,840	34,230
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	41,468							41,468	31,000	41,468
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	21,447							21,447	10,000	21,598
Subtotal - Charges for Service (lines 21 thru 33)	34	62,915	0		0	0	0	74,145	137,060	103,830	137,578
Special Assessments	35								0	0	0
Miscellaneous	36	2,000							2,000	0	10,573
Other Financing Sources:											
Regular Operating Transfers In	37							30,000	30,000	0	10,300
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	30,000	30,000	0	10,300
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	30,000	30,000	0	10,300
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	210,201	48,528	0	33,442	3,000	0	104,145	399,316	319,548	395,305
Beginning Fund Balance July 1	44	379,395	42,670	0	10,014	500	0	53,220	485,799	494,855	410,312
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	589,596	91,198	0	43,456	3,500	0	157,365	885,115	814,403	805,617

CITY OF Pierson

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	58,923	18,250		31,455	2,930			111,558	110,478	119,110
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	58,923	18,250		31,455	2,930			111,558	110,478	119,110
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	55,064	435		750	70			56,319	46,916	53,666
Licenses & Permits	7	1,136	0					0	1,136	1,200	1,137
Use of Money and Property	8	828	0	0	0	0	0	0	828	3,000	1,538
Intergovernmental	9	29,335	29,843	0	1,237	0		0	60,415	54,124	61,403
Charges for Fees & Service	10	62,915	0		0	0	0	74,145	137,060	103,830	137,578
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,000	0		0	0	0	0	2,000	0	10,573
Sub-Total Revenues	13	210,201	48,528	0	33,442	3,000	0	74,145	369,316	319,548	385,005
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	30,000	30,000	0	10,300
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	210,201	48,528	0	33,442	3,000	0	104,145	399,316	319,548	395,305
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	62,165	0	0			0		62,165	39,505	60,794
Public Works	19	41,500	44,922	0			0		86,422	88,642	71,793
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	28,240	8,332	0			0		36,572	34,361	28,487
Community and Economic Development	22	1,000	0	0			0		1,000	1,000	446
General Government	23	65,508	11,280	0			0		76,788	58,394	47,688
Debt Service	24	0	0	0	33,442		0		33,442	32,408	32,332
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	198,413	64,534	0	33,442	0	0		296,389	254,310	241,540
Business Type Proprietary: Enterprise & ISF	27							110,550	110,550	74,294	58,922
Total Gov & Bus Type Expenditures	28	198,413	64,534	0	33,442	0	0	110,550	406,939	328,604	300,462
Total Transfers Out	29	30,000	0	0	0	0	0	0	30,000	0	10,300
Total ALL Expenditures/Fund Transfers Out	30	228,413	64,534	0	33,442	0	0	110,550	436,939	328,604	310,762
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-18,212	-16,006	0	0	3,000	0	-6,405	-37,623	-9,056	84,543
Beginning Fund Balance July 1	33	379,395	42,670	0	10,014	500	0	53,220	485,799	494,855	410,312
Ending Fund Balance June 30	34	361,183	26,664	0	10,014	3,500	0	46,815	448,176	485,799	494,855

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Pierson

Fiscal Year  
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE							1,237	-1,237
(2) Equipment/Essential Purpose Loan	300,000	2010	25,000	8,442		33,442		33,442
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			25,000	8,442	0	33,442	1,237	32,205

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2016

City Name: Pierson

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				25,000	8,442	0	33,442	1,237	32,205

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Pierson

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 + (E)	Bond Reg/Other Fees Due FY 2016 + (F)	Total Obligation Due FY 2016 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			25,000	8,442	0	33,442	1,237	32,205

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Pierson

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			25,000	8,442	0	33,442	1,237	32,205

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
 2016

City Name: Pierson

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			25,000	8,442	0	33,442	1,237	32,205

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of                     **Pierson**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     City Hall                      
 on           2/16/2015           at           7PM            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           18.25228          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          712-375-5015            
 phone number

  Jeanette Beekman    
 City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	111,558	110,478	119,110
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>111,558</b>	<b>110,478</b>	<b>119,110</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	56,319	46,916	53,666
Licenses & Permits	7	1,136	1,200	1,137
Use of Money and Property	8	828	3,000	1,538
Intergovernmental	9	60,415	54,124	61,403
Charges for Fees & Service	10	137,060	103,830	137,578
Special Assessments	11	0	0	0
Miscellaneous	12	2,000	0	10,573
Other Financing Sources	13	0	0	0
Transfers In	14	30,000	0	10,300
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>399,316</b>	<b>319,548</b>	<b>395,305</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	62,165	39,505	60,794
Public Works	17	86,422	88,642	71,793
Health and Social Services	18	0	0	0
Culture and Recreation	19	36,572	34,361	28,487
Community and Economic Development	20	1,000	1,000	446
General Government	21	76,788	58,394	47,688
Debt Service	22	33,442	32,408	32,332
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>296,389</b>	<b>254,310</b>	<b>241,540</b>
Business Type / Enterprises	25	110,550	74,294	58,922
<b>Total ALL Expenditures</b>	<b>26</b>	<b>406,939</b>	<b>328,604</b>	<b>300,462</b>
Transfers Out	27	30,000	0	10,300
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>436,939</b>	<b>328,604</b>	<b>310,762</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-37,623</b>	<b>-9,056</b>	<b>84,543</b>
Beginning Fund Balance July 1	30	485,799	494,855	410,312
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>448,176</b>	<b>485,799</b>	<b>494,855</b>