

43-408

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: PISGAH County Name: HARRISON Date Budget Adopted: 03/03/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-456-2301
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	3,903,284	3,770,907	316
DEBT SERVICE	3a	3,903,284	3,770,907	
Ag Land	4a	287,073		

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	31,617	30,544	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	31,617	30,544				
384.1	3.00375	Ag Land	26	862	862	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	32,479	31,406		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000		
	Amt Nec	Other Employee Benefits	31		0		0.00000		
Total Employee Benefit Levies (29,30,31)			32	0	0	65	0.00000		
Sub Total Special Revenue Levies (28+32)			33	0	0				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	0	0				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	23,640	40	22,838	70	6.05644
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	56,119	54,244	72	14.15644		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

PISGAH

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-12,243	-10,409		6,489			-16,163	76,997	60,834
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	76,372	19,269		18,137			113,778	93,639	207,417
Actual Expenditures Except End Bal (pg 12, line 259) *	3	82,080	18,589		16,685			117,354	108,674	226,028
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-17,951	-9,729	0	7,941	0	0	-19,739	61,962	42,223
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2010										
Beginning Fund Balance	5	-17,951	-9,729	0	7,941	0	0	-19,739	61,962	42,223
Re-Est Revenues	6	65,386	29,994	0	17,534	0	0	112,914	76,500	189,414
Re-Est Expenditures	7	78,992	22,276	0	0	0	0	101,268	69,500	170,768
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-31,557	-2,011	0	25,475	0	0	-8,093	68,962	60,869
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2011										
Beginning Fund Balance	10	-31,557	-2,011	0	25,475	0	0	-8,093	68,962	60,869
Revenues	11	64,952	18,897	0	23,640	0	0	107,489	82,000	189,489
Expenditures	12	89,960	18,158	0	0	0	0	108,118	79,576	187,694
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-56,565	-1,272	0	49,115	0	0	-8,722	71,386	62,664

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ PISGAH

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	3,160							3,160	3,160	3,160
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	10,000							10,000	10,000	8,844
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	13,160	0	0			0		13,160	13,160	12,004
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	8,500	12,108						20,608	19,102	37,990
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		4,550						4,550	4,580	1,875
Traffic Control and Safety	15								0	150	198
Snow Removal	16		1,200						1,200	2,500	850
Highway Engineering	17								0	0	0
Street Cleaning	18		300						300	300	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	1,355
TOTAL (lines 12 - 21)	22	8,500	18,158	0			0		26,658	26,632	42,268
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	4,276	2,138
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	4,276	2,138
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	1,000							1,000	1,000	2,592
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	1,000	0	0			0		1,000	1,000	2,592

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	200	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	200	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,000							2,000	1,450	1,725
Clerk, Treasurer, & Finance Adm.	47	13,800							13,800	13,800	13,500
Elections	48								0	0	0
Legal Services & City Attorney	49	500							500	500	2,222
City Hall & General Buildings	50	12,500							12,500	10,500	10,155
Tort Liability	51								0	0	0
Other General Government	52	38,500							38,500	29,750	30,750
TOTAL (lines 46 - 52)	53	67,300	0	0				0	67,300	56,000	58,352
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0				0	0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	89,960	18,158	0	0	0	0	0	108,118	101,268	117,354
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							18,000	18,000	15,000	29,380
Sewer Utility	60							40,000	40,000	36,000	57,302
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							21,576	21,576	18,500	21,992
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							79,576	79,576	69,500	108,674
TOTAL ALL EXPENDITURES (lines 58+74)	74	89,960	18,158	0	0	0	0	79,576	187,694	170,768	226,028
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	89,960	18,158	0	0	0	0	79,576	187,694	170,768	226,028
Continuing Appropriation	79								0	0	0
Ending Fund Balance June 30	80	-56,565	-1,272	0	49,115	0	0	71,386	62,664	60,869	42,223

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	31,406	0		22,838	0			54,244	57,343	57,602
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	31,406	0		22,838	0			54,244	57,343	57,602
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,073	0		802	0			1,875	2,144	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	14,273							14,273	15,477	13,507
Subtotal - Other City Taxes (lines 6 thru 12)	13	15,346	0		802	0			16,148	17,621	13,507
Licenses & Permits	14	1,500							1,500	1,150	2,085
Use of Money & Property	15	1,750							1,750	1,850	1,208
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	8,859
Road Use Taxes	17		18,897						18,897	19,356	19,269
Other State Grants & Reimbursements	18								0	0	12,697
Local Grants & Reimbursements	19	14,950							14,950	15,594	14,703
Subtotal - Intergovernmental (lines 16 thru 19)	20	14,950	18,897	0	0	0		0	33,847	34,950	55,528
Charges for Fees & Service:											
Water Utility	21							29,000	29,000	26,000	26,146
Sewer Utility	22							30,000	30,000	28,000	28,520
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							23,000	23,000	22,500	17,417
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	5,165
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		82,000	82,000	76,500	77,248
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	239
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	64,952	18,897	0	23,640	0	0	82,000	189,489	189,414	207,417
Beginning Fund Balance July 1	44	-31,557	-2,011	0	25,475	0	0	68,962	60,869	42,223	60,834
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	33,395	16,886	0	49,115	0	0	150,962	250,358	231,637	268,251

CITY OF PISGAH
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	31,406	0		22,838	0			54,244	57,343	57,602
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	31,406	0		22,838	0			54,244	57,343	57,602
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	15,346	0		802	0			16,148	17,621	13,507
Licenses & Permits	7	1,500	0					0	1,500	1,150	2,085
Use of Money and Property	8	1,750	0	0	0	0	0	0	1,750	1,850	1,208
Intergovernmental	9	14,950	18,897	0	0	0		0	33,847	34,950	55,528
Charges for Fees & Service	10	0	0		0	0	0	82,000	82,000	76,500	77,248
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	0	239
Sub-Total Revenues	13	64,952	18,897	0	23,640	0	0	82,000	189,489	189,414	207,417
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	64,952	18,897	0	23,640	0	0	82,000	189,489	189,414	207,417
Expenditures & Other Financing Uses											
Public Safety	18	13,160	0	0			0		13,160	13,160	12,004
Public Works	19	8,500	18,158	0			0		26,658	26,632	42,268
Health and Social Services	20	0	0	0			0		0	4,276	2,138
Culture and Recreation	21	1,000	0	0			0		1,000	1,000	2,592
Community and Economic Development	22	0	0	0			0		0	200	0
General Government	23	67,300	0	0			0		67,300	56,000	58,352
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	89,960	18,158	0	0	0	0		108,118	101,268	117,354
Business Type Proprietary: Enterprise & ISF	27							79,576	79,576	69,500	108,674
Total Gov & Bus Type Expenditures	28	89,960	18,158	0	0	0	0	79,576	187,694	170,768	226,028
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	89,960	18,158	0	0	0	0	79,576	187,694	170,768	226,028
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-25,008	739	0	23,640	0	0	2,424	1,795	18,646	-18,611
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-31,557	-2,011	0	25,475	0	0	68,962	60,869	42,223	60,834
Ending Fund Balance June 30	35	-56,565	-1,272	0	49,115	0	0	71,386	62,664	60,869	42,223

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: PISGAH

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			28,000	5,740	0	33,740	10,100	23,640

