

77-723

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Polk City County Name: POLK Date Budget Adopted: 03/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	85,084,628	2b		82,608,962
		DEBT SERVICE	3a		3b		
Ag Land	4a	182,950					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	672,168	652,610	43	7.89999
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	0	0	52	0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
Total General Fund Regular Levies (5 thru 24)					25	672,168	652,610		
384.1	3.00375		Ag Land		26	550	550	63	3.00375
Total General Fund Tax Levies (25 + 26)					27	672,718	653,160		Do Not Add
		Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0		0
	Amt Nec		Other Employee Benefits		31	0	0		0
Total Employee Benefit Levies (29,30,31)					32	0	0	65	0
Sub Total Special Revenue Levies (28+32)					33	0	0		
		Valuation							
386	As Req		With Gas & Elec		Without Gas & Elec				
	SSMID 1 (A)	(B)			34		0	66	0
	SSMID 2 (A)	(B)			35		0	67	0
	SSMID 3 (A)	(B)			36		0	68	0
	SSMID 4 (A)	(B)			35a		0	69	0
	SSMID 5 (A)	(B)			36a		0	565	0
	SSMID 6 (A)	(B)			37		0	566	0
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	0	0		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	0	70	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
Total Property Taxes (27+39+40+41)					42	672,718	653,160	72	7.89999

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Polk City

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	2,127,860	386,748		464,345		2,978,953	873,082	3,852,035
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,271,879	271,294	0	114,045		2,657,218	1,231,882	3,889,100
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,353,456	820,463	0	1,263,022		4,436,941	1,145,070	5,582,011
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	2,046,283	-162,421	0	-684,632	0	1,199,230	959,894	2,159,124
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	2,046,283	-162,421	0	-684,632	0	1,199,230	959,894	2,159,124
Re-Est Revenues	6	3,039,632	408,560	0	3,330,408	0	6,778,600	868,750	7,647,350
Re-Est Expenditures	7	3,232,215	165,520	0	2,630,000	0	6,027,735	900,121	6,927,856
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	1,853,700	80,619	0	15,776	0	1,950,095	928,523	2,878,618
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	1,853,700	80,619	0	15,776	0	1,950,095	928,523	2,878,618
Revenues	11	1,882,418	297,000	0	750,000	0	2,929,418	923,750	3,853,168
Expenditures	12	3,119,245	356,880	0	750,000	0	4,226,125	540,425	4,766,550
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	616,873	20,739	0	15,776	0	653,388	1,311,848	1,965,236

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention 1	452,740						325 452,740	438,410	414,796
Jail 2							327 0	0	0
Emergency Management 3	3,850						328 3,850	42,850	0
Flood Control 4							329 0	0	0
Fire Department 5	495,750						330 495,750	205,600	226,027
Ambulance 6							331 0	0	0
Building Inspections 7	261,270						332 261,270	172,505	241,892
Miscellaneous Protective Services 8							333 0	0	0
Animal Control 9	1,300						349 1,300	1,300	624
Other Public Safety 10							334 0	0	1,832
TOTAL (lines 1 - 10) 11	1,214,910	0			0		1,214,910	860,665	885,171
Public Works									
Roads, Bridges, & Sidewalks 12	59,380	356,880					353 416,260	418,185	301,885
Parking - Meter and Off-Street 13							356 0	0	0
Street Lighting 14	40,000						324 40,000	39,000	38,422
Traffic Control and Safety 15							326 0	0	0
Snow Removal 16							354 0	0	0
Highway Engineering 17							355 0	0	0
Street Cleaning 18							359 0	0	0
Airport (if not Enterprise) 19							365 0	0	0
Garbage (if not Enterprise) 20							358 0	0	0
Other Public Works 21							350 0	0	0
TOTAL (lines 12 - 21) 22	99,380	356,880			0		456,260	457,185	340,307
Health and Social Services									
Welfare Assistance 23							337 0	0	0
City Hospital 24							338 0	0	0
Payments to Private Hospitals 25							339 0	0	0
Health Regulation and Inspection 26							340 0	0	0
Water, Air, and Mosquito Control 27	22,000						341 22,000	6,000	12,081
Community Mental Health 28							342 0	0	0
Other Health and Social Services 29							343 0	0	0
TOTAL (lines 23 - 29) 30	22,000	0			0		22,000	6,000	12,081

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	184,215						344 184,215	178,230	148,487
Museum, Band and Theater 32							345 0	0	0
Parks 33	104,920						346 104,920	179,125	105,899
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36	14,850						347 14,850	13,600	21,810
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	303,985	0			0		303,985	370,955	276,196
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41		0					369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
General Government									
Mayor, Council, & City Manager 45	141,300						375 141,300	134,815	110,395
Clerk, Treasurer, & Finance Adm. 46	195,370						376 195,370	195,345	67,128
Elections 47	0						377 0	0	0
Legal Services & City Attorney 48	12,300						378 12,300	12,300	16,112
City Hall & General Buildings 49	89,400						380 89,400	76,860	1,401
Tort Liability 50	0						382 0	0	0
Other General Government 51	40,600	0					381 40,600	42,050	597,306
TOTAL (lines 45 - 51) 52	478,970	0			0		478,970	461,370	792,342
Debt Service 53			0					0	0
Capital Projects 54				750,000				750,000	2,630,000
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	2,119,245	356,880	0	750,000	0		3,226,125		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						293,720	360 293,720	273,915	926,550
Sewer Utility 57						246,705	357 246,705	276,206	218,519
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						540,425	540,425	550,121	1,145,069
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	2,119,245	356,880	0	750,000	0	540,425	3,766,550	550,121	1,145,069
Transfers Out 71	1,000,000						1,000,000	1,591,560	677,791
Total Expenditures & Other Financing Uses (lines 71 +72) 72	3,119,245	356,880	0	750,000	0	540,425	4,766,550	6,927,856	5,582,011
Continuing Appropriation 73				0			0	0	0
Ending Fund Balance June 30 74	616,873	20,739	20	15,776	0	1,311,848	1,965,236	2,878,618	2,159,124

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Polk City

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	653,160	0	0			653,160	624,482	652,778
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	653,160	0	0			653,160	624,482	652,778
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5		60,000				60,000	45,000	38,898
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	19,558	0	0			472 19,558	0	0
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11	750,000					395 750,000	1,600,000	886,977
Subtotal - Other City Taxes (lines 6 thru 11)	12	769,558	0	0			769,558	1,600,000	886,977
Licenses & Permits	13	94,300					94,300	83,600	336,109
Use of Money & Property	14	76,000	0	0		15,500	91,500	105,400	172,058
Intergovernmental:									
Federal Grants & Reimbursements	15	0					399 0	85,000	32,572
State Shared Revenues	16	0	237,000				400 237,000	237,000	218,047
Other State Grants & Reimbursements	17	16,000					401 16,000	823,315	126,361
Local Grants & Reimbursements	18	17,700					402 17,700	19,900	13,184
Subtotal - Intergovernmental (lines 15 thru 18)	19	33,700	237,000	0	0		0 270,700	1,165,215	390,164
Charges for Fees & Service:									
Water Utility	20					398,750	404 398,750	367,550	333,135
Sewer Utility	21					245,000	405 245,000	223,000	224,959
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26						410 0	0	0
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32	210,200		0		2,500	413 212,700	125,550	97,588
Subtotal - Charges for Service (lines 20 thru 32)	33	210,200	0	0	0	646,250	856,450	716,100	655,682
Special Assessments	34	0					12,000	1,668,593	4,255
Miscellaneous	35	45,500	0				45,500	47,400	74,388
Other Financing Sources:									
Operating Transfers In	36	0	0	750,000		250,000	1,000,000	1,591,560	677,791
Proceeds of Debt	37	0					0	0	0
Proceeds of Capital Asset Sales	38						0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	0	0	750,000	0	250,000	1,000,000	1,591,560	677,791
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	1,882,418	297,000	0	750,000	0	923,750	3,853,168	7,647,350
Beginning Fund Balance July 1	41	1,853,700	80,619	0	15,776	0	928,523	2,878,618	3,852,035
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	3,736,118	377,619	0	765,776	0	1,852,273	6,731,786	9,806,474
							424		7,741,135

CITY OF Polk City ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008 Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	653,160	106	0	134	0	161	0					234	653,160	264	624,482	294	652,778
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	653,160	108	0	136	0	163	0					236	653,160	266	624,482	296	652,778
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	60,000									238	60,000	268	45,000	298	38,898
Other City Taxes	81	769,558	111	0	138	0	165	0					239	769,558	269	1,600,000	299	886,977
Licenses & Permits	82	94,300	112	0							212	0	240	94,300	270	83,600	300	336,109
Use of Money and Property	83	76,000	113	0	139	0	166	0	194	0	213	15,500	241	91,500	271	105,400	301	172,058
Intergovernmental	84	33,700	114	237,000	140	0	167	0			214	0	242	270,700	272	1,165,215	302	390,164
Charges for Fees & Service	85	210,200	115	0	141	0	168	0	195	0	214	646,250	243	856,450	273	716,100	303	655,682
Special Assessments	86	0	116	0	142	0	169	0			215	12,000	244	12,000	274	1,668,593	304	4,255
Miscellaneous	87	45,500	117	0	143	0	170	0	196	0	215	0	245	45,500	275	47,400	305	74,388
Sub-Total Revenues	88	1,882,418	118	297,000	144	0	171	0	197	0	216	673,750	246	2,853,168	276	6,055,790	306	3,211,309
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	750,000	198	0	217	250,000	247	1,000,000	277	1,591,560	307	677,791
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	1,882,418	120	297,000	148	0	175	750,000	200	0	220	923,750	250	3,853,168	280	7,647,350	310	3,889,100
Expenditures & Other Financing Uses																		
Public Safety	600	1,214,910	609	0					623	0			335	1,214,910	632	860,665	642	885,171
Public Works	601	99,380	610	356,880					624	0			336	456,260	633	457,185	643	340,307
Health and Social Services	602	22,000	611	0					625	0			352	22,000	634	6,000	644	12,081
Culture and Recreation	603	303,985	612	0					626	0			371	303,985	635	370,955	645	276,196
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0
General Government	605	478,970	614	0					628	0			373	478,970	637	461,370	647	792,342
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	750,000	630	0			441	750,000	639	2,630,000	649	1,453,054
Total Government Activities Expenditures	608	2,119,245	617	356,880	619	0	622	750,000	631	0			442	3,226,125	640	4,786,175	650	0
Business Type Proprietary: Enterprise & ISF											540,425	374	540,425	641	550,121	651	1,145,069	
Total Gov & Bus Type Expenditures	97	2,119,245	125	356,880	153	0	180	750,000	205	0	225	540,425	255	3,766,550	285	5,336,296	315	1,145,069
Transfers Out	101	1,000,000	129	0	156	0	184	0	207	0	229	0	259	1,000,000	289	1,591,560	319	677,791
Total ALL Expenditures/Transfers Out	102	3,119,245	130	356,880	157	0	185	750,000	208	0	230	540,425	260	4,766,550	290	2,141,681	320	1,822,860
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-1,236,827	131	-59,880	158	0	186	0	209	0	231	383,325	261	-913,382	291	5,505,669	321	2,066,240
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	1,853,700	132	80,619	159	0	187	15,776	210	0	232	928,523	262	2,878,618	292	2,159,124	322	3,852,035
Ending Fund Balance June 30	105	616,873	133	20,739	160	0	188	15,776	211	0	233	1,311,848	263	1,965,236	293	7,664,793	323	5,918,275

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Polk City

Fiscal Year
 2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Polk City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Polk City, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/12/2007 at 6.30pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 7.89999

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-984-6233
phone number

Colin A Adams
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	653,160	624,482	652,778
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	653,160	624,482	652,778
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	60,000	45,000	38,898
Other City Taxes	6	769,558	1,600,000	886,977
Licenses & Permits	7	94,300	83,600	336,109
Use of Money and Property	8	91,500	105,400	172,058
Intergovernmental	9	270,700	1,165,215	390,164
Charges for Fees & Service	10	856,450	716,100	655,682
Special Assessments	11	12,000	1,668,593	4,255
Miscellaneous	12	45,500	47,400	74,388
Other Financing Sources	13	1,000,000	1,591,560	677,791
Total Revenues and Other Sources	14	3,853,168	7,647,350	3,889,100
Expenditures & Other Financing Uses				
Public Safety	15	1,214,910	860,665	885,171
Public Works	16	456,260	457,185	340,307
Health and Social Services	17	22,000	6,000	12,081
Culture and Recreation	18	303,985	370,955	276,196
Community and Economic Development	19	0	0	0
General Government	20	478,970	461,370	792,342
Debt Service	21	0	0	0
Capital Projects	22	750,000	2,630,000	1,453,054
Total Government Activities Expenditures	23	3,226,125	4,786,175	0
Business Type / Enterprises	24	540,425	550,121	1,145,069
Total ALL Expenditures	25	3,766,550	5,336,296	1,145,069
Transfers Out	26	1,000,000	1,591,560	677,791
Total ALL Expenditures/Transfers Out	27	4,766,550	2,141,681	1,822,860
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-913,382	5,505,669	2,066,240
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,878,618	2,159,124	3,852,035
Ending Fund Balance June 30	31	1,965,236	7,664,793	5,918,275