

77-723

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Polk City County Name: POLK Date Budget Adopted: 03/14/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-984-6233
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular	109,048,318	106,485,787
DEBT SERVICE		
Ag Land	539,840	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 861,482	841,238	43 7.90000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 861,482	841,238	
384.1	3.00375	Ag Land	26 1,622	1,622	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 863,104	842,860	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0.00000
	SSMID 2 (A)	(B)		35 0	67 0.00000
	SSMID 3 (A)	(B)		36 0	68 0.00000
	SSMID 4 (A)	(B)		35a 0	69 0.00000
	SSMID 5 (A)	(B)		36a 0	565 0.00000
	SSMID 6 (A)	(B)		37 0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 0	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 863,104	842,860	72 7.90000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Polk City

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,326,961	487,299	0	0	82,198		1,896,458	2,275,928	4,172,386
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,937,518	463,779	0	0	1,755,000		6,156,297	798,199	6,954,496
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,726,877	377,692	0	0	1,710,577		5,815,146	1,536,265	7,351,411
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,537,602	573,386	0	0	126,621	0	2,237,609	1,537,862	3,775,471
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	1,537,602	573,386	0	0	126,621	0	2,237,609	1,537,862	3,775,471
Re-Est Revenues	6	3,080,341	355,000	156,000	0	2,004,955	0	5,596,296	751,850	6,348,146
Re-Est Expenditures	7	3,779,635	374,505	100,000	0	2,004,955	0	6,259,095	1,379,125	7,638,220
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	838,308	553,881	56,000	0	126,621	0	1,574,810	910,587	2,485,397
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	838,308	553,881	56,000	0	126,621	0	1,574,810	910,587	2,485,397
Revenues	11	3,088,454	264,500	156,000	0	1,390,000	0	4,898,954	769,000	5,667,954
Expenditures	12	3,618,765	346,810	100,000	0	1,390,000	0	5,455,575	1,000,590	6,456,165
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	307,997	471,571	112,000	0	126,621	0	1,018,189	678,997	1,697,186

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Polk City

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
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3				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	535,060							535,060	497,025	512,110
Jail	2								0	0	0
Emergency Management	3	8,000							8,000	6,650	7,170
Flood Control	4								0	0	0
Fire Department	5	380,880							380,880	201,630	168,007
Ambulance	6								0	0	0
Building Inspections	7	212,505							212,505	176,580	158,176
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	5,250							5,250	5,250	2,490
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,141,695	0	0			0		1,141,695	887,135	847,953
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	30,150	346,810						376,960	405,910	357,424
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	55,000							55,000	52,000	45,942
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	85,150	346,810	0			0		431,960	457,910	403,366
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	5,000							5,000	5,000	4,681
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	5,000	0	0			0		5,000	5,000	4,681
CULTURE & RECREATION											
Library Services	31	216,390							216,390	218,620	207,305
Museum, Band and Theater	32								0	0	0
Parks	33	154,510							154,510	227,135	161,954
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	21,100							21,100	20,150	25,082
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	392,000	0	0			0		392,000	465,905	394,341

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	36,000
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43			100,000					100,000	100,000	47,971
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	100,000			0		100,000	100,000	83,971
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	152,430							152,430	146,020	134,309
Clerk, Treasurer, & Finance Adm.	47	258,240							258,240	257,000	309,781
Elections	48	0							0	0	1,372
Legal Services & City Attorney	49	15,250							15,250	14,450	56,873
City Hall & General Buildings	50	117,500							117,500	109,640	70,315
Tort Liability	51	0		0					0	30,000	0
Other General Government	52	61,500							61,500	126,125	42,607
TOTAL (lines 46 - 52)	53	604,920	0	0			0		604,920	683,235	615,257
DEBT SERVICE											
Gov Capital Projects	55				0	1,390,000			1,390,000	2,004,955	1,710,577
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		1,390,000	0		1,390,000	2,004,955	1,710,577
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,228,765	346,810	100,000	0	1,390,000	0		4,065,575	4,604,140	4,060,146
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							403,300	403,300	347,185	314,966
Sewer Utility	60							597,290	597,290	581,940	871,299
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,000,590	1,000,590	929,125	1,186,265
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,228,765	346,810	100,000	0	1,390,000	0	1,000,590	5,066,165	5,533,265	5,246,411
Regular Transfers Out	75	1,390,000						0	1,390,000	2,104,955	2,105,000
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	1,390,000	0	0	0	0	0	0	1,390,000	2,104,955	2,105,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78	3,618,765	346,810	100,000	0	1,390,000	0	1,000,590	6,456,165	7,638,220	7,351,411
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	307,997	471,571	112,000	0	126,621	0	678,997	1,697,186	2,485,397	3,775,471

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	842,860	0		0	0			842,860	790,747	754,431
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	842,860	0		0	0			842,860	790,747	754,431
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			150,000					150,000	150,000	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	20,244	0		0	0			20,244	19,049	12,979
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	1,800,000							1,800,000	1,852,200	2,407,497
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,820,244	0		0	0			1,820,244	1,871,249	2,420,476
Licenses & Permits	14	60,600							60,600	60,600	116,623
Use of Money & Property	15	125,000		6,000	0			16,000	147,000	141,600	167,370
Intergovernmental:											
Federal Grants & Reimbursements	16	0							0	0	0
Road Use Taxes	17		264,500						264,500	255,000	266,412
Other State Grants & Reimbursements	18	17,500	0			0			17,500	21,000	18,821
Local Grants & Reimbursements	19	34,300							34,300	33,500	22,614
Subtotal - Intergovernmental (lines 16 thru 19)	20	51,800	264,500	0	0	0		0	316,300	309,500	307,847
Charges for Fees & Service:											
Water Utility	21							408,000	408,000	386,850	392,172
Sewer Utility	22							345,000	345,000	340,000	362,529
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	164,700			0				164,700	167,200	122,085
Subtotal - Charges for Service (lines 21 thru 33)	34	164,700	0		0	0	0	753,000	917,700	894,050	876,786
Special Assessments	35	1,000							1,000	7,000	735
Miscellaneous	36	21,750	0						21,750	16,600	205,228
Other Financing Sources:											
Regular Operating Transfers In	37	0	0		0	1,390,000			1,390,000	2,104,955	2,105,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	1,390,000	0	0	1,390,000	2,104,955	2,105,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0							0	0	0
Proceeds of Capital Asset Sales	41	500	0						500	1,845	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	500	0	0	0	1,390,000	0	0	1,390,500	2,106,800	2,105,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	3,088,454	264,500	156,000	0	1,390,000	0	769,000	5,667,954	6,348,146	6,954,496
Beginning Fund Balance July 1	44	838,308	553,881	56,000	0	126,621	0	910,587	2,485,397	3,775,471	4,172,386
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	3,926,762	818,381	212,000	0	1,516,621	0	1,679,587	8,153,351	10,123,617	11,126,882

CITY OF

Polk City

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	842,860	0		0	0			842,860	790,747	754,431
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	842,860	0		0	0			842,860	790,747	754,431
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			150,000					150,000	150,000	0
Other City Taxes	6	1,820,244	0		0	0			1,820,244	1,871,249	2,420,476
Licenses & Permits	7	60,600	0					0	60,600	60,600	116,623
Use of Money and Property	8	125,000	0	6,000	0	0	0	16,000	147,000	141,600	167,370
Intergovernmental	9	51,800	264,500	0	0	0		0	316,300	309,500	307,847
Charges for Fees & Service	10	164,700	0		0	0	0	753,000	917,700	894,050	876,786
Special Assessments	11	1,000	0		0	0		0	1,000	7,000	735
Miscellaneous	12	21,750	0		0	0	0	0	21,750	16,600	205,228
Sub-Total Revenues	13	3,087,954	264,500	156,000	0	0	0	769,000	4,277,454	4,241,346	4,849,496
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	1,390,000	0	0	1,390,000	2,104,955	2,105,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	500	0	0	0	0		0	500	1,845	0
Total Revenues and Other Sources	17	3,088,454	264,500	156,000	0	1,390,000	0	769,000	5,667,954	6,348,146	6,954,496
Expenditures & Other Financing Uses											
Public Safety	18	1,141,695	0	0			0		1,141,695	887,135	847,953
Public Works	19	85,150	346,810	0			0		431,960	457,910	403,366
Health and Social Services	20	5,000	0	0			0		5,000	5,000	4,681
Culture and Recreation	21	392,000	0	0			0		392,000	465,905	394,341
Community and Economic Development	22	0	0	100,000			0		100,000	100,000	83,971
General Government	23	604,920	0	0			0		604,920	683,235	615,257
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		1,390,000	0		1,390,000	2,004,955	1,710,577
Total Government Activities Expenditures	26	2,228,765	346,810	100,000	0	1,390,000	0		4,065,575	4,604,140	4,060,146
Business Type Proprietary: Enterprise & ISF	27							1,000,590	1,000,590	929,125	1,186,265
Total Gov & Bus Type Expenditures	28	2,228,765	346,810	100,000	0	1,390,000	0	1,000,590	5,066,165	5,533,265	5,246,411
Total Transfers Out	29	1,390,000	0	0	0	0	0	0	1,390,000	2,104,955	2,105,000
Total ALL Expenditures/Fund Transfers Out	30	3,618,765	346,810	100,000	0	1,390,000	0	1,000,590	6,456,165	7,638,220	7,351,411
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-530,311	-82,310	56,000	0	0	0	-231,590	-788,211	-1,290,074	-396,915
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	838,308	553,881	56,000	0	126,621	0	910,587	2,485,397	3,775,471	4,172,386
Ending Fund Balance June 30	35	307,997	471,571	112,000	0	126,621	0	678,997	1,697,186	2,485,397	3,775,471

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Polk City, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/14/2011 at 6.30
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 7.90000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-984-6233
phone number

Colin Adams
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	842,860	790,747	754,431
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	842,860	790,747	754,431
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	150,000	150,000	0
Other City Taxes	6	1,820,244	1,871,249	2,420,476
Licenses & Permits	7	60,600	60,600	116,623
Use of Money and Property	8	147,000	141,600	167,370
Intergovernmental	9	316,300	309,500	307,847
Charges for Fees & Service	10	917,700	894,050	876,786
Special Assessments	11	1,000	7,000	735
Miscellaneous	12	21,750	16,600	205,228
Other Financing Sources	13	1,390,500	2,106,800	2,105,000
Total Revenues and Other Sources	14	5,667,954	6,348,146	6,954,496
Expenditures & Other Financing Uses				
Public Safety	15	1,141,695	887,135	847,953
Public Works	16	431,960	457,910	403,366
Health and Social Services	17	5,000	5,000	4,681
Culture and Recreation	18	392,000	465,905	394,341
Community and Economic Development	19	100,000	100,000	83,971
General Government	20	604,920	683,235	615,257
Debt Service	21	0	0	0
Capital Projects	22	1,390,000	2,004,955	1,710,577
Total Government Activities Expenditures	23	4,065,575	4,604,140	4,060,146
Business Type / Enterprises	24	1,000,590	929,125	1,186,265
Total ALL Expenditures	25	5,066,165	5,533,265	5,246,411
Transfers Out	26	1,390,000	2,104,955	2,105,000
Total ALL Expenditures/Transfers Out	27	6,456,165	7,638,220	7,351,411
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-788,211	-1,290,074	-396,915
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,485,397	3,775,471	4,172,386
Ending Fund Balance June 30	31	1,697,186	2,485,397	3,775,471