

77-723

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: POLK CITY County Name: POLK Date Budget Adopted: 3/10/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-984-6233
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

Last Official Census

Regular

2a

With Gas & Electric

121,667,501

2b

Without Gas & Electric

119,157,769

3,418

DEBT SERVICE

3a

3b

Ag Land

4a

471,666

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 961,173	941,346	43 7.90000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 961,173	941,346	
384.1	3.00375	Ag Land	26 1,417	1,417	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 962,590	942,763	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	Not at 8.10 Limit	Not at 8.10 Limit
Rules	Amt Nec	Other Employee Benefits	31	0	0
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	34	0	66 0
	SSMID 2 (A)	(B)	35	0	67 0
	SSMID 3 (A)	(B)	36	0	68 0
	SSMID 4 (A)	(B)	37	0	69 0
	SSMID 5 (A)	(B)	555	0	565 0
	SSMID 6 (A)	(B)	556	0	566 0
	SSMID 7 (A)	(B)	1177	0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 962,590	942,763	72 7.90000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **POLK CITY**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,458,301	757,755		0	121,471		2,337,527	672,723	3,010,250
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	4,288,140	654,142	30,496		800,000		5,772,778	944,134	6,716,912
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,320,874	434,313	30,496	0	943,558		4,729,241	1,105,887	5,835,128
Ending Fund Balance June 30 (pg 12, line 261) *	4	2,425,567	977,584	0	0	-22,087	0	3,381,064	510,970	3,892,034
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014										
Beginning Fund Balance	5	2,425,567	977,584	0	0	-22,087	0	3,381,064	510,970	3,892,034
Re-Est Revenues	6	4,189,683	695,000	30,000	0	2,200,000	0	7,114,683	1,539,654	8,654,337
Re-Est Expenditures	7	4,864,828	556,157	30,000	0	2,114,793	0	7,565,778	1,941,744	9,507,522
Ending Fund Balance	8	1,750,422	1,116,427	0	0	63,120	0	2,929,969	108,880	3,038,849
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015										
Beginning Fund Balance	9	1,750,422	1,116,427	0	0	63,120	0	2,929,969	108,880	3,038,849
Revenues	10	4,050,986	631,500	322,500	0	1,500,000	0	6,504,986	1,146,150	7,651,136
Expenditures	11	4,312,190	454,496	322,500	0	1,229,293	0	6,318,479	1,252,451	7,570,930
Ending Fund Balance	12	1,489,218	1,293,431	0	0	333,827	0	3,116,476	2,579	3,119,055

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ POLK CITY _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	598,599							598,599	618,900	603,061
Jail	2								0	0	0
Emergency Management	3	5,000							5,000	4,000	24,777
Flood Control	4								0	0	0
Fire Department	5	441,950							441,950	466,345	401,143
Ambulance	6								0	0	0
Building Inspections	7	418,883							418,883	408,460	351,255
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,250							2,250	2,250	1,491
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,466,682	0	0			0		1,466,682	1,499,955	1,381,727
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	74,715	399,496						474,211	468,097	415,903
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	55,000							55,000	55,000	49,402
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	129,715	399,496	0			0		529,211	523,097	465,305
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	5,000							5,000	5,000	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	5,000	0	0			0		5,000	5,000	0
CULTURE & RECREATION											
Library Services	31	229,125							229,125	224,038	211,050
Museum, Band and Theater	32								0	0	0
Parks	33	227,221							227,221	173,690	141,730
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	18,050							18,050	13,085	9,989
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	474,396	0	0			0		474,396	410,813	362,769

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43			55,000	322,500					377,500	180,000	85,706
TOTAL (lines 39 - 44)	45	0	55,000	322,500				0		377,500	180,000	85,706
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46	231,719								231,719	179,515	158,813
Clerk, Treasurer, & Finance Adm.	47	268,928								268,928	279,840	306,979
Elections	48	0								0	40	0
Legal Services & City Attorney	49	45,750								45,750	25,750	43,103
City Hall & General Buildings	50	125,500								125,500	74,400	119,041
Tort Liability	51	0								0	0	-411
Other General Government	52	64,500								64,500	72,575	62,650
TOTAL (lines 46 - 52)	53	736,397	0	0				0		736,397	632,120	690,175
DEBT SERVICE	54					0				0	0	0
Gov Capital Projects	55						1,229,293			1,229,293	2,114,793	943,558
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			1,229,293	0		1,229,293	2,114,793	943,558
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,812,190	454,496	322,500	0	1,229,293	0			4,818,479	5,365,778	3,929,240
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								575,745	575,745	619,730	552,834
Sewer Utility	60								676,706	676,706	1,322,014	545,158
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								1,252,451	1,252,451	1,941,744	1,097,992
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,812,190	454,496	322,500	0	1,229,293	0	1,252,451	6,070,930	7,307,522	5,027,232	
Regular Transfers Out	75	1,500,000			0			0	1,500,000	2,200,000	800,000	800,000
Internal TIF Loan / Repayment Transfers Out	76								0	0	0	0
Total ALL Transfers Out	77	1,500,000	0	0	0	0	0	0	1,500,000	2,200,000	800,000	
Total Expenditures & Fund Transfers Out (lines 75+78)	78	4,312,190	454,496	322,500	0	1,229,293	0	1,252,451	7,570,930	9,507,522	5,827,232	
Ending Fund Balance June 30	79	1,489,218	1,293,431	0	0	333,827	0	2,579	3,119,055	3,038,849	3,892,034	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	942,763	0		0	0			942,763	937,566	900,682
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	942,763	0		0	0			942,763	937,566	900,682
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			322,500					322,500	30,000	351,706
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	19,827	0		0	0			19,827	3,000	2,960
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	2,400,000							2,400,000	2,557,357	2,688,640
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,419,827	0		0	0			2,419,827	2,560,357	2,691,600
Licenses & Permits	14	152,675							152,675	132,400	150,711
Use of Money & Property	15	105,500	1,500					4,000	111,000	119,940	125,262
Intergovernmental:											
Federal Grants & Reimbursements	16	0							0	0	0
Road Use Taxes	17		330,000						330,000	350,000	327,328
Other State Grants & Reimbursements	18	10,321	0	0	0	0		0	10,321	561,364	10,101
Local Grants & Reimbursements	19	36,300							36,300	32,300	32,418
Subtotal - Intergovernmental (lines 16 thru 19)	20	46,621	330,000	0	0	0		0	376,621	943,664	369,847
Charges for Fees & Service:											
Water Utility	21							627,150	627,150	529,269	480,744
Sewer Utility	22							509,500	509,500	448,721	444,537
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	347,150							347,150	366,450	356,682
Subtotal - Charges for Service (lines 21 thru 33)	34	347,150	0		0	0		1,136,650	1,483,800	1,344,440	1,281,963
Special Assessments	35	4,800						5,500	10,300	11,000	6,493
Miscellaneous	36	31,650	300,000						331,650	371,770	27,419
Other Financing Sources:											
Regular Operating Transfers In	37	0	0			1,500,000		0	1,500,000	2,200,000	800,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	1,500,000	0	0	1,500,000	2,200,000	800,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0							0	0	0
Proceeds of Capital Asset Sales	41	0	0						0	3,200	3,333
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	1,500,000	0	0	1,500,000	2,203,200	803,333
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	4,050,986	631,500	322,500	0	1,500,000	0	1,146,150	7,651,136	8,654,337	6,709,016
Beginning Fund Balance July 1	44	1,750,422	1,116,427	0	0	63,120	0	108,880	3,038,849	3,892,034	3,010,250
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	5,801,408	1,747,927	322,500	0	1,563,120	0	1,255,030	10,689,985	12,546,371	9,719,266

CITY OF POLK CITY
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	942,763	0		0	0			942,763	937,566	900,682
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	942,763	0		0	0			942,763	937,566	900,682
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			322,500					322,500	30,000	351,706
Other City Taxes	6	2,419,827	0		0	0			2,419,827	2,560,357	2,691,600
Licenses & Permits	7	152,675	0					0	152,675	132,400	150,711
Use of Money and Property	8	105,500	1,500	0	0	0	0	4,000	111,000	119,940	125,262
Intergovernmental	9	46,621	330,000	0	0	0		0	376,621	943,664	369,847
Charges for Fees & Service	10	347,150	0		0	0	0	1,136,650	1,483,800	1,344,440	1,281,963
Special Assessments	11	4,800	0		0	0		5,500	10,300	11,000	6,493
Miscellaneous	12	31,650	300,000		0	0		0	331,650	371,770	27,419
Sub-Total Revenues	13	4,050,986	631,500	322,500	0	0	0	1,146,150	6,151,136	6,451,137	5,905,683
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	1,500,000	0	0	1,500,000	2,200,000	800,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	3,200	3,333
Total Revenues and Other Sources	17	4,050,986	631,500	322,500	0	1,500,000	0	1,146,150	7,651,136	8,654,337	6,709,016
Expenditures & Other Financing Uses											
Public Safety	18	1,466,682	0	0			0		1,466,682	1,499,955	1,381,727
Public Works	19	129,715	399,496	0			0		529,211	523,097	465,305
Health and Social Services	20	5,000	0	0			0		5,000	5,000	0
Culture and Recreation	21	474,396	0	0			0		474,396	410,813	362,769
Community and Economic Development	22	0	55,000	322,500			0		377,500	180,000	85,706
General Government	23	736,397	0	0			0		736,397	632,120	690,175
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		1,229,293	0		1,229,293	2,114,793	943,558
Total Government Activities Expenditures	26	2,812,190	454,496	322,500	0	1,229,293	0		4,818,479	5,365,778	3,929,240
Business Type Proprietary: Enterprise & ISF	27							1,252,451	1,252,451	1,941,744	1,097,992
Total Gov & Bus Type Expenditures	28	2,812,190	454,496	322,500	0	1,229,293	0	1,252,451	6,070,930	7,307,522	5,027,232
Total Transfers Out	29	1,500,000	0	0	0	0	0	0	1,500,000	2,200,000	800,000
Total ALL Expenditures/Fund Transfers Out	30	4,312,190	454,496	322,500	0	1,229,293	0	1,252,451	7,570,930	9,507,522	5,827,232
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-261,204	177,004	0	0	270,707	0	-106,301	80,206	-853,185	881,784
Beginning Fund Balance July 1	33	1,750,422	1,116,427	0	0	63,120	0	108,880	3,038,849	3,892,034	3,010,250
Ending Fund Balance June 30	34	1,489,218	1,293,431	0	0	333,827	0	2,579	3,119,055	3,038,849	3,892,034

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: POLK CITY

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: POLK CITY

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **POLK CITY** , Iowa

The City Council will conduct a public hearing on the proposed Budget at 112 3RD STREET

on 3/10/2014 at 6:30
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 7.90000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-984-6233
 phone number

Debra J. Nability
 City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	942,763	937,566	900,682
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	942,763	937,566	900,682
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	322,500	30,000	351,706
Other City Taxes	6	2,419,827	2,560,357	2,691,600
Licenses & Permits	7	152,675	132,400	150,711
Use of Money and Property	8	111,000	119,940	125,262
Intergovernmental	9	376,621	943,664	369,847
Charges for Fees & Service	10	1,483,800	1,344,440	1,281,963
Special Assessments	11	10,300	11,000	6,493
Miscellaneous	12	331,650	371,770	27,419
Other Financing Sources	13	1,500,000	2,203,200	803,333
Total Revenues and Other Sources	14	7,651,136	8,654,337	6,709,016
Expenditures & Other Financing Uses				
Public Safety	15	1,466,682	1,499,955	1,381,727
Public Works	16	529,211	523,097	465,305
Health and Social Services	17	5,000	5,000	0
Culture and Recreation	18	474,396	410,813	362,769
Community and Economic Development	19	377,500	180,000	85,706
General Government	20	736,397	632,120	690,175
Debt Service	21	0	0	0
Capital Projects	22	1,229,293	2,114,793	943,558
Total Government Activities Expenditures	23	4,818,479	5,365,778	3,929,240
Business Type / Enterprises	24	1,252,451	1,941,744	1,097,992
Total ALL Expenditures	25	6,070,930	7,307,522	5,027,232
Transfers Out	26	1,500,000	2,200,000	800,000
Total ALL Expenditures/Transfers Out	27	7,570,930	9,507,522	5,827,232
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	80,206	-853,185	881,784
Beginning Fund Balance July 1	29	3,038,849	3,892,034	3,010,250
Ending Fund Balance June 30	30	3,119,055	3,038,849	3,892,034