

77-723

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Polk City County Name: POLK Date Budget Adopted: 3/9/2015
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		515-984-6233 <small>Telephone Number</small>	_____ <small>Signature</small>
January 1, 2014 Property Valuations			
		With Gas & Electric	Without Gas & Electric
Regular	2a	163,418,452	2b
DEBT SERVICE	3a		3b
Ag Land	4a	509,474	
			Last Official Census
			3,418

TAXES LEVIED					
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,291,005	1,270,994	43 7.90000
Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 1,291,005	1,270,994	
384.1	3.00375	Ag Land	26 1,530	1,530	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 1,292,535	1,272,524	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31	0	0
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
SSMID 1	(A)	(B)		34	66 0
SSMID 2	(A)	(B)		35	67 0
SSMID 3	(A)	(B)		36	68 0
SSMID 4	(A)	(B)		37	69 0
SSMID 5	(A)	(B)		555	565 0
SSMID 6	(A)	(B)		556	566 0
SSMID 7	(A)	(B)		1177	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 1,292,535	1,272,524	72 7.90000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Polk City**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2014											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	2,425,567	114,635	869,845	0	-22,087	0	3,387,960	491,145	3,879,105	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	4,320,834	381,650	327,878	0	1,750,000	0	6,780,362	1,617,170	8,397,532	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	4,294,217	354,703	45,305		1,644,495	0	6,338,720	1,763,339	8,102,059	
Ending Fund Balance June 30 (pg 12, line 261) *	4	2,452,184	141,582	1,152,418	0	83,418	0	3,829,602	344,976	4,174,578	
(2)											
** Re-Estimated FY 2015											
Beginning Fund Balance	5	2,452,184	141,582	1,152,418	0	83,418	0	3,829,602	344,976	4,174,578	
Re-Est Revenues	6	4,029,786	351,600	322,500	1,713,120	1,700,000	0	8,117,006	3,158,800	11,275,806	
Re-Est Expenditures	7	4,627,340	399,496	377,500	1,696,000	1,738,293	0	8,838,629	2,980,571	11,819,200	
Ending Fund Balance	8	1,854,630	93,686	1,097,418	17,120	45,125	0	3,107,979	523,205	3,631,184	
(3)											
** Budget FY 2016											
Beginning Fund Balance	9	1,854,630	93,686	1,097,418	17,120	45,125	0	3,107,979	523,205	3,631,184	
Revenues	10	4,449,845	341,300	666,500	121,000	880,000	0	6,458,645	996,338	7,454,983	
Expenditures	11	4,032,572	460,389	435,000	137,395	814,793	0	5,880,149	1,344,130	7,224,279	
Ending Fund Balance	12	2,271,903	-25,403	1,328,918	725	110,332	0	3,686,475	175,413	3,861,888	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Polk City

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	677,859							677,859	634,874	600,036
Jail	2								0	0	0
Emergency Management	3	18,700							18,700	5,000	8,483
Flood Control	4								0	0	0
Fire Department	5	461,025							461,025	441,950	445,278
Ambulance	6								0	0	0
Building Inspections	7	274,827							274,827	418,883	365,067
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,250							2,250	2,250	678
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,434,661	0				0		1,434,661	1,502,957	1,419,542
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	126,344	460,389						586,733	474,211	382,530
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	55,000							55,000	55,000	54,046
Traffic Control and Safety	15								0	0	0
Snow Removal	16	0	0						0	10,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18	0							0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	181,344	460,389				0		641,733	539,211	436,576
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	0							0	5,000	2,692
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	5,000	2,692
CULTURE & RECREATION											
Library Services	31	270,302							270,302	230,625	213,717
Museum, Band and Theater	32								0	0	0
Parks	33	216,390							216,390	227,221	175,467
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	19,000							19,000	18,050	11,110
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	505,692	0				0		505,692	475,896	400,294

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	0		435,000					435,000	377,500	84,548
	44										
TOTAL (lines 39 - 44)	45	0	0	435,000			0		435,000	377,500	84,548
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	273,535							273,535	295,719	167,510
Clerk, Treasurer, & Finance Adm.	47	421,375							421,375	268,928	271,252
Elections	48	3,000							3,000	0	40
Legal Services & City Attorney	49	41,000							41,000	45,750	30,406
City Hall & General Buildings	50	101,665							101,665	126,550	62,471
Tort Liability	51	0							0	0	0
Other General Government	52	69,300							69,300	66,825	68,894
TOTAL (lines 46 - 52)	53	909,875	0	0			0		909,875	803,772	600,573
DEBT SERVICE	54				137,395				137,395	21,000	0
Gov Capital Projects	55					814,793			814,793	1,738,293	0
TIF Capital Projects	56								0	0	1,644,495
TOTAL CAPITAL PROJECTS	57	0	0	0		814,793	0		814,793	1,738,293	1,644,495
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	3,031,572	460,389	435,000	137,395	814,793	0		4,879,149	5,463,629	4,588,720
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							618,238	618,238	575,745	556,204
Sewer Utility	60							725,892	725,892	2,404,826	1,207,135
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,344,130	1,344,130	2,980,571	1,763,339
TOTAL ALL EXPENDITURES (lines 58+74)	74	3,031,572	460,389	435,000	137,395	814,793	0	1,344,130	6,223,279	8,444,200	6,352,059
Regular Transfers Out	75	1,001,000			0			0	1,001,000	3,375,000	1,750,000
Internal TIF Loan / Repayment Transfers Out	76			0					0	0	0
Total ALL Transfers Out	77	1,001,000	0	0	0	0	0	0	1,001,000	3,375,000	1,750,000
Total Expenditures & Fund Transfers Out (lines 75+76)	78	4,032,572	460,389	435,000	137,395	814,793	0	1,344,130	7,224,279	11,819,200	8,102,059
Ending Fund Balance June 30	79	2,271,903	-25,403	1,328,918	725	110,332	0	175,413	3,861,888	3,631,184	4,174,578

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,272,524	0		0	0			1,272,524	942,763	956,228
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,272,524	0		0	0			1,272,524	942,763	956,228
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			665,000					665,000	322,500	363,211
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	20,011	0		0	0			20,011	19,827	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	3,000							3,000	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	15,000							15,000	0	1,643
Other Local Option Taxes	12	2,400,000							2,400,000	2,400,000	2,560,418
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,438,011	0		0	0			2,438,011	2,419,827	2,562,061
Licenses & Permits	14	152,575							152,575	152,675	139,514
Use of Money & Property	15	103,250		1,500				3,000	107,750	111,000	111,349
Intergovernmental:											
Federal Grants & Reimbursements	16	0							0	0	0
Road Use Taxes	17		341,300						341,300	341,300	341,300
Other State Grants & Reimbursements	18	39,685	0	0	0	0		0	39,685	0	0
Local Grants & Reimbursements	19	37,300							37,300	54,321	54,382
Subtotal - Intergovernmental (lines 16 thru 19)	20	76,985	341,300	0	0	0		0	418,285	395,621	395,682
Charges for Fees & Service:											
Water Utility	21							519,338	519,338	575,745	571,994
Sewer Utility	22							470,000	470,000	560,905	1,045,176
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	381,800							381,800	347,150	462,289
Subtotal - Charges for Service (lines 21 thru 33)	34	381,800	0		0	0	0	989,338	1,371,138	1,483,800	2,079,459
Special Assessments	35	1,000						4,000	5,000	10,300	0
Miscellaneous	36	23,700							23,700	349,200	40,028
Other Financing Sources:											
Regular Operating Transfers In	37	0	0		121,000	880,000		0	1,001,000	3,375,000	1,750,000
Internal TIF Loan Transfers In	38			0					0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	121,000	880,000	0	0	1,001,000	3,375,000	1,750,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0			0				0	1,713,120	0
Proceeds of Capital Asset Sales	41	0							0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	121,000	880,000	0	0	1,001,000	5,088,120	1,750,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	4,449,845	341,300	666,500	121,000	880,000	0	996,338	7,454,983	11,275,806	8,397,532
Beginning Fund Balance July 1	44	1,854,630	93,686	1,097,418	17,120	45,125	0	523,205	3,631,184	4,174,578	3,879,105
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	6,304,475	434,986	1,763,918	138,120	925,125	0	1,519,543	11,086,167	15,450,384	12,276,637

CITY OF

Polk City

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,272,524	0		0	0			1,272,524	942,763	956,228
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,272,524	0		0	0			1,272,524	942,763	956,228
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			665,000					665,000	322,500	363,211
Other City Taxes	6	2,438,011	0		0	0			2,438,011	2,419,827	2,562,061
Licenses & Permits	7	152,575	0					0	152,575	152,675	139,514
Use of Money and Property	8	103,250	0	1,500	0	0	0	3,000	107,750	111,000	111,349
Intergovernmental	9	76,985	341,300	0	0	0		0	418,285	395,621	395,682
Charges for Fees & Service	10	381,800	0		0	0		989,338	1,371,138	1,483,800	2,079,459
Special Assessments	11	1,000	0		0	0		4,000	5,000	10,300	0
Miscellaneous	12	23,700	0		0	0	0	0	23,700	349,200	40,028
Sub-Total Revenues	13	4,449,845	341,300	666,500	0	0	0	996,338	6,453,983	6,187,686	6,647,532
Other Financing Sources:											
Total Transfers In	14	0	0	0	121,000	880,000	0	0	1,001,000	3,375,000	1,750,000
Proceeds of Debt	15	0	0	0	0	0		0	0	1,713,120	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	4,449,845	341,300	666,500	121,000	880,000	0	996,338	7,454,983	11,275,806	8,397,532
Expenditures & Other Financing Uses											
Public Safety	18	1,434,661	0	0			0		1,434,661	1,502,957	1,419,542
Public Works	19	181,344	460,389	0			0		641,733	539,211	436,576
Health and Social Services	20	0	0	0			0		0	5,000	2,692
Culture and Recreation	21	505,692	0	0			0		505,692	475,896	400,294
Community and Economic Development	22	0	0	435,000			0		435,000	377,500	84,548
General Government	23	909,875	0	0			0		909,875	803,772	600,573
Debt Service	24	0	0	0	137,395		0		137,395	21,000	0
Capital Projects	25	0	0	0		814,793	0		814,793	1,738,293	1,644,495
Total Government Activities Expenditures	26	3,031,572	460,389	435,000	137,395	814,793	0		4,879,149	5,463,629	4,588,720
Business Type Proprietary: Enterprise & ISF	27							1,344,130	1,344,130	2,980,571	1,763,339
Total Gov & Bus Type Expenditures	28	3,031,572	460,389	435,000	137,395	814,793	0	1,344,130	6,223,279	8,444,200	6,352,059
Total Transfers Out	29	1,001,000	0	0	0	0	0	0	1,001,000	3,375,000	1,750,000
Total ALL Expenditures/Fund Transfers Out	30	4,032,572	460,389	435,000	137,395	814,793	0	1,344,130	7,224,279	11,819,200	8,102,059
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	417,273	-119,089	231,500	-16,395	65,207	0	-347,792	230,704	-543,394	295,473
Beginning Fund Balance July 1	33	1,854,630	93,686	1,097,418	17,120	45,125	0	523,205	3,631,184	4,174,578	3,879,105
Ending Fund Balance June 30	34	2,271,903	-25,403	1,328,918	725	110,332	0	175,413	3,861,888	3,631,184	4,174,578

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Polk City

Fiscal Year
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE								0
(2) GO CAPITAL LOANS, SERIES 2014	1,720,000	9-4-2014	105,000	32,395		137,395	137,395	0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			105,000	32,395	0	137,395	137,395	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2016

City Name: Polk City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				105,000	32,395	0	137,395	137,395	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Polk City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			105,000	32,395	0	137,395	137,395	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Polk City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			105,000	32,395	0	137,395	137,395	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2016

City Name: Polk City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			105,000	32,395	0	137,395	137,395	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of Polk City, Iowa

The City Council will conduct a public hearing on the proposed Budget at 112 Third Street
on 3/9/2015 at 6:30
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 7.90000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-984-6233
phone number

Debra J. Nabity
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,272,524	942,763	956,228
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,272,524	942,763	956,228
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	665,000	322,500	363,211
Other City Taxes	6	2,438,011	2,419,827	2,562,061
Licenses & Permits	7	152,575	152,675	139,514
Use of Money and Property	8	107,750	111,000	111,349
Intergovernmental	9	418,285	395,621	395,682
Charges for Fees & Service	10	1,371,138	1,483,800	2,079,459
Special Assessments	11	5,000	10,300	0
Miscellaneous	12	23,700	349,200	40,028
Other Financing Sources	13	0	1,713,120	0
Transfers In	14	1,001,000	3,375,000	1,750,000
Total Revenues and Other Sources	15	7,454,983	11,275,806	8,397,532
Expenditures & Other Financing Uses				
Public Safety	16	1,434,661	1,502,957	1,419,542
Public Works	17	641,733	539,211	436,576
Health and Social Services	18	0	5,000	2,692
Culture and Recreation	19	505,692	475,896	400,294
Community and Economic Development	20	435,000	377,500	84,548
General Government	21	909,875	803,772	600,573
Debt Service	22	137,395	21,000	0
Capital Projects	23	814,793	1,738,293	1,644,495
Total Government Activities Expenditures	24	4,879,149	5,463,629	4,588,720
Business Type / Enterprises	25	1,344,130	2,980,571	1,763,339
Total ALL Expenditures	26	6,223,279	8,444,200	6,352,059
Transfers Out	27	1,001,000	3,375,000	1,750,000
Total ALL Expenditures/Transfers Out	28	7,224,279	11,819,200	8,102,059
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	230,704	-543,394	295,473
Beginning Fund Balance July 1	30	3,631,184	4,174,578	3,879,105
Ending Fund Balance June 30	31	3,861,888	3,631,184	4,174,578