

# 35-336

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Popejoy County Name: FRANKLIN Date Budget Adopted: 02/15/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2006 Property Valuations</b>				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	523,676	2b		446,603
		<b>DEBT SERVICE</b>	3a		3b		
Ag Land	4a	326,318					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate
384.1	#N/A		Regular General levy	###	4,242	3,617	8.10000
<b>Non-Voted Other Permissible Levies</b>							
12(8)	0.67500		Contract for use of Bridge		0	0	0
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		0	0	0
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		0	0	0
12(15)	Amt Nec		Joint city-county building lease		0	0	0
12(16)	0.06750		Levee Impr. fund in special charter city		0	0	0
12(18)	Amt Nec		Liability, property & self insurance costs		0	0	0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	0	0
<b>Voted Other Permissible Levies</b>							
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	0	0
12(2)	0.81000		Memorial Building	16	0	0	0
12(3)	0.13500		Symphony Orchestra	17	0	0	0
12(4)	0.27000		Cultural & Scientific Facilities	18	0	0	0
12(5)	As Voted		County Bridge	19	0	0	0
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	0	0
12(9)	0.03375		Aid to a Transit Company	21	0	0	0
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	0	0
12(19)	1.00000		City Emergency Medical District	463	0	0	0
12(21)	0.27000		Support Public Library	23	0	0	0
28E.22	1.50000		Unified Law Enforcement	24	0	0	0
<b>Total General Fund Regular Levies (5 thru 24)</b>					<b>4,242</b>	<b>3,617</b>	
384.1	3.00375		Ag Land	26	980	980	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>					<b>5,222</b>	<b>4,597</b>	<b>Do Not Add</b>
<b>Special Revenue Levies</b>							
384.8	0.27000		Emergency (if general fund at levy limit)	28	0	0	0
384.6	Amt Nec		Police & Fire Retirement	29	0	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	0	0	0
	Amt Nec		Other Employee Benefits	31	0	0	0
<b>Total Employee Benefit Levies (29,30,31)</b>					<b>0</b>	<b>0</b>	<b>0</b>
<b>Sub Total Special Revenue Levies (28+32)</b>					<b>0</b>	<b>0</b>	
<b>Valuation</b>							
386	As Req		With Gas & Elec		Without Gas & Elec		
	SSMID 1 (A)	(B)		34		0	0
	SSMID 2 (A)	(B)		35		0	0
	SSMID 3 (A)	(B)		36		0	0
	SSMID 4 (A)	(B)		35a		0	0
	SSMID 5 (A)	(B)		36a		0	0
	SSMID 6 (A)	(B)		37		0	0
<b>Total SSMID (34 thru 37)</b>					<b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>					<b>0</b>	<b>0</b>	
384.4	Amt Nec		Debt Service Levy	40	0	0	0
			76.10(6)	40		0	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	0	0
<b>Total Property Taxes (27+39+40+41)</b>					<b>5,222</b>	<b>4,597</b>	<b>8.10000</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Popejoy

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	70,270					70,270		70,270
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	18,133					18,133		18,133
Actual Expenditures Except End Bal (pg 12, line 259) *	3	19,003					19,003		19,003
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	69,400	0	0	0	0	69,400	0	69,400
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	69,400	0	0	0	0	69,400	0	69,400
Re-Est Revenues	6	11,624	6,700	0	0	0	18,324	0	18,324
Re-Est Expenditures	7	10,275	4,625	0	0	0	14,900	0	14,900
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	70,749	2,075	0	0	0	72,824	0	72,824
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	70,749	2,075	0	0	0	72,824	0	72,824
Revenues	11	11,602	6,700	0	0	0	18,302	0	18,302
Expenditures	12	10,275	4,625	0	0	0	14,900	0	14,900
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	72,076	4,150	0	0	0	76,226	0	76,226

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention	1	0	0				325	0	0
Jail	2	0	0				327	0	0
Emergency Management	3	0	0				328	0	0
Flood Control	4	0	0				329	0	0
Fire Department	5	400	0				330	400	400
Ambulance	6	0	0				331	0	0
Building Inspections	7	0	0				332	0	0
Miscellaneous Protective Services	8	200	0				333	200	200
Animal Control	9	50	0				349	50	50
Other Public Safety	10	0	0				334	0	0
TOTAL (lines 1 - 10)	11	650	0		0		650	650	0
<b>Public Works</b>									
Roads, Bridges, & Sidewalks	12	1,000	1,000				353	2,000	2,000
Parking - Meter and Off-Street	13	0	0				356	0	0
Street Lighting	14	1,600	1,600				324	3,200	3,200
Traffic Control and Safety	15	0	0				326	0	0
Snow Removal	16	0	400				354	400	400
Highway Engineering	17	0	0				355	0	0
Street Cleaning	18	0	0				359	0	0
Airport (if not Enterprise)	19	0	0				365	0	0
Garbage (if not Enterprise)	20	250	0				358	250	250
Other Public Works	21	0	0				350	0	0
TOTAL (lines 12 - 21)	22	2,850	3,000		0		5,850	5,850	4,090
<b>Health and Social Services</b>									
Welfare Assistance	23	0	0				337	0	0
City Hospital	24	0	0				338	0	0
Payments to Private Hospitals	25	0	0				339	0	0
Health Regulation and Inspection	26	0	0				340	0	0
Water, Air, and Mosquito Control	27	150	0				341	150	150
Community Mental Health	28	50	0				342	50	50
Other Health and Social Services	29	0	0				343	0	0
TOTAL (lines 23 - 29)	30	200	0		0		200	200	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	0	0					344	0	0
Museum, Band and Theater 32	0	0					345	0	0
Parks 33	250	0					346	250	0
Recreation 34	0	0					587	0	0
Cemetery 35	0	0					366	0	0
Community Center, Zoo, & Marina 36	0	0					347	0	0
Other Culture and Recreation 37	0	0					348	0	0
TOTAL (lines 31 - 37) 38	250	0			0		250	250	0
<b>Community and Economic Development</b>									
Community Beautification 39	1,700	0					367	1,700	1,675
Economic Development 40	0	0					368	0	0
Housing and Urban Renewal 41	0	0					369	0	0
Planning & Zoning 42	0	0					379	0	0
Other Com & Econ Development 43	0	0					370	0	237
TOTAL (lines 39 - 43) 44	1,700	0			0		1,700	1,700	1,912
<b>General Government</b>									
Mayor, Council, & City Manager 45	825	825					375	1,650	1,080
Clerk, Treasurer, & Finance Adm. 46	800	800					376	1,600	1,956
Elections 47	500	0					377	500	565
Legal Services & City Attorney 48	300	0					378	300	503
City Hall & General Buildings 49	500	0					380	500	5,078
Tort Liability 50	1,500	0					382	1,500	1,410
Other General Government 51	200	0					381	200	2,409
TOTAL (lines 45 - 51) 52	4,625	1,625			0		6,250	6,250	13,001
Debt Service 53	0	0					0	0	0
Capital Projects 54	0	0					0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	10,275	4,625	0	0	0		14,900		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56							360	0	0
Sewer Utility 57							357	0	0
Electric Utility 58							361	0	0
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61							383	0	0
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67							447	0	0
Enterprise CAPITAL PROJECTS 68							448	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						0	0	0	0
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	10,275	4,625	0	0	0	0	14,900	0	0
Transfers Out 71							0	0	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	10,275	4,625	0	0	0	0	14,900	14,900	19,003
Continuing Appropriation 73							0	0	0
<b>Ending Fund Balance June 30 74</b>	72,076	4,150	20	0	0	0	76,226	72,824	69,400

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Popejoy

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	4,597	0	0	0			4,597	4,597	4,907
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	4,597	0	0	0			4,597	4,597	4,907
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	625	0	0	0			472	625	647
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	4,500						395	4,500	4,327
Subtotal - Other City Taxes (lines 6 thru 11) 12	5,125	0	0	0			5,125	5,147	4,327
Licenses & Permits 13	0							0	0
Use of Money & Property 14	180							180	156
Intergovernmental:									
Federal Grants & Reimbursements 15	0	0					399	0	0
State Shared Revenues 16	0	5,500					400	5,500	4,171
Other State Grants & Reimbursements 17	0	1,200					401	1,200	1,092
Local Grants & Reimbursements 18	1,500						402	1,500	3,200
Subtotal - Intergovernmental (lines 15 thru 18) 19	1,500	6,700	0	0		0	8,200	8,200	8,463
Charges for Fees & Service:									
Water Utility 20	0	0					404	0	0
Sewer Utility 21	0	0					405	0	0
Electric Utility 22	0	0					406	0	0
Gas Utility 23	0	0					407	0	0
Parking 24	0	0					408	0	0
Airport 25	0	0					409	0	0
Landfill/Garbage 26	0	0					410	0	0
Hospital 27	0	0					411	0	0
Transit 28	0	0					412	0	0
Cable TV, Internet & Telephone 29	0	0					429	0	0
Housing Authority 30	0	0					430	0	0
Storm Water Utility 31	0	0					431	0	0
Other Fees & Charges for Service 32	0	0					413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	0	0	0	0
Special Assessments 34	0	0						0	0
Miscellaneous 35	200							200	280
Other Financing Sources:									
Operating Transfers In 36	0	0						0	0
Proceeds of Debt 37	0	0						0	0
Proceeds of Capital Asset Sales 38	0	0						0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>11,602</b>	<b>6,700</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>18,302</b>	<b>18,324</b>	<b>18,133</b>
Beginning Fund Balance July 1 41	70,749	2,075	0	0	0	0	72,824	69,400	70,270
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>82,351</b>	<b>8,775</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>91,126</b>	<b>87,724</b>	<b>88,403</b>

**CITY OF Popejoy ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	4,597	106	0	134	0	161	0					234	4,597	264	4,597	294	4,907	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	4,597	108	0	136	0	163	0					236	4,597	266	4,597	296	4,907	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	5,125	111	0	138	0	165	0					239	5,125	269	5,147	299	4,327	
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	0	
Use of Money and Property	83	180	113	0	139	0	166	0	194	0	213	0	241	180	271	180	301	156	
Intergovernmental	84	1,500	114	6,700	140	0	167	0			426	0	242	8,200	272	8,200	302	8,463	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	0	243	0	273	0	303	0	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	200	117	0	143	0	170	0	196	0	215	0	245	200	275	200	305	280	
Sub-Total Revenues	88	11,602	118	6,700	144	0	171	0	197	0	216	0	246	18,302	276	18,324	306	18,133	
<b>Other Financing Sources:</b>																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	11,602	120	6,700	148	0	175	0	200	0	220	0	250	18,302	280	18,324	310	18,133	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	650	609	0					623	0			335	650	632	650	642	0	
Public Works	601	2,850	610	3,000					624	0			336	5,850	633	5,850	643	4,090	
Health and Social Services	602	200	611	0					625	0			352	200	634	200	644	0	
Culture and Recreation	603	250	612	0					626	0			371	250	635	250	645	0	
Community and Economic Development	604	1,700	613	0					627	0			372	1,700	636	1,700	646	1,912	
General Government	605	4,625	614	1,625					628	0			373	6,250	637	6,250	647	13,001	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
<b>Total Government Activities Expenditures</b>	608	10,275	617	4,625	619	0	622	0	631	0			442	14,900	640	14,900	650	0	
Business Type Proprietary: Enterprise & ISF											0	374	0	641	0	651	0		
<b>Total Gov &amp; Bus Type Expenditures</b>	97	10,275	125	4,625	153	0	180	0	205	0	225	0	255	14,900	285	14,900	315	0	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
<b>Total ALL Expenditures/Transfers Out</b>	102	10,275	130	4,625	157	0	185	0	208	0	230	0	260	14,900	290	0	320	0	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	1,327	131	2,075	158	0	186	0	209	0	231	0	261	3,402	291	18,324	321	18,133	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	70,749	132	2,075	159	0	187	0	210	0	232	0	262	72,824	292	69,400	322	70,270	
<b>Ending Fund Balance June 30</b>	105	72,076	133	4,150	160	0	188	0	211	0	233	0	263	76,226	293	87,724	323	88,403	

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **Popejoy**

Fiscal Year  
 2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
 2008

City Name: Popejoy

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
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(59)							0		0
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