

83-794

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: PORTSMOUTH County Name: SHELBY Date Budget Adopted: 03/03/07
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-579-0430
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>5,207,229</u>	2b <u>4,965,269</u>	
DEBT SERVICE	3a _____	3b _____	
Ag Land	4a <u>66,918</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>41,085</u>	<u>39,176</u>	43 <u>7.88999</u>
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	<u>0</u>	44 <u>0.00000</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	<u>0</u>	45 <u>0.00000</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	<u>0</u>	46 <u>0.00000</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	<u>0</u>	47 <u>0.00000</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	<u>0</u>	48 <u>0.00000</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	<u>0</u>	49 <u>0.00000</u>
12(15)	Amt Nec	Joint city-county building lease	12 _____	<u>0</u>	50 <u>0.00000</u>
12(16)	0.06750	Levee Impr. fund in special charter city	13 _____	<u>0</u>	51 <u>0.00000</u>
12(18)	Amt Nec	Liability, property & self insurance costs	14 _____	<u>0</u>	52 <u>0.00000</u>
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	<u>0</u>	465 <u>0.00000</u>
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	<u>0</u>	53 <u>0.00000</u>
12(2)	0.81000	Memorial Building	16 _____	<u>0</u>	54 <u>0.00000</u>
12(3)	0.13500	Symphony Orchestra	17 _____	<u>0</u>	55 <u>0.00000</u>
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	<u>0</u>	56 <u>0.00000</u>
12(5)	As Voted	County Bridge	19 _____	<u>0</u>	57 <u>0.00000</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	<u>0</u>	58 <u>0.00000</u>
12(9)	0.03375	Aid to a Transit Company	21 _____	<u>0</u>	59 <u>0.00000</u>
12(17)	0.20500	Maintain Institution received by gift/devise	22 _____	<u>0</u>	60 <u>0.00000</u>
12(19)	1.00000	City Emergency Medical District	463 _____	<u>0</u>	466 <u>0.00000</u>
12(21)	0.27000	Support Public Library	23 _____	<u>0</u>	61 <u>0.00000</u>
28E.22	1.50000	Unified Law Enforcement	24 _____	<u>0</u>	62 <u>0.00000</u>
Total General Fund Regular Levies (5 thru 24)			25 <u>41,085</u>	<u>39,176</u>	
384.1	3.00375	Ag Land	26 <u>201</u>	<u>201</u>	63 <u>3.00375</u>
Total General Fund Tax Levies (25 + 26)			27 <u>41,286</u>	<u>39,377</u>	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	<u>0</u>	64 <u>0.00000</u>
384.6	Amt Nec	Police & Fire Retirement	29 _____	<u>0</u>	<u>0.00000</u>
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 _____	<u>0</u>	<u>0.00000</u>
	Amt Nec	Other Employee Benefits	31 _____	<u>0</u>	<u>0.00000</u>
Total Employee Benefit Levies (29,30,31)			32 <u>0</u>	<u>0</u>	65 <u>0.00000</u>
Sub Total Special Revenue Levies (28+32)			33 <u>0</u>	<u>0</u>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B) _____	(B) _____	34 _____	66 <u>0.00000</u>
	SSMID 2 (A)	(B) _____	(B) _____	35 _____	67 <u>0.00000</u>
	SSMID 3 (A)	(B) _____	(B) _____	36 _____	68 <u>0.00000</u>
	SSMID 4 (A)	(B) _____	(B) _____	35a _____	69 <u>0.00000</u>
	SSMID 5 (A)	(B) _____	(B) _____	36a _____	565 <u>0.00000</u>
	SSMID 6 (A)	(B) _____	(B) _____	37 _____	566 <u>0.00000</u>
Total SSMID (34 thru 37)			38 <u>0</u>	<u>0</u>	Do Not Add
Total Special Revenue Levies (33+38)			39 <u>0</u>	<u>0</u>	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40 <u>0</u>	40 <u>0.00000</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41 _____	71 <u>0.00000</u>
Total Property Taxes (27+39+40+41)			42 <u>41,286</u>	42 <u>39,377</u>	72 <u>7.88999</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

PORTSMOUTH

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	183,133	19,971					203,104	92,267	295,371
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	55,069	28,184					83,253	82,775	166,028
Actual Expenditures Except End Bal (pg 12, line 259) *	3	50,368	18,532					68,900	66,883	135,783
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	187,834	29,623		0	0	0	217,457	108,159	325,616
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	187,834	29,623		0	0	0	217,457	108,159	325,616
Re-Est Revenues	6	74,068	34,182	0	0	0	0	108,250	81,310	189,560
Re-Est Expenditures	7	61,298	42,242	0	0	0	0	103,540	78,629	182,169
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	200,604	21,563	0	0	0	0	222,167	110,840	333,007
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	200,604	21,563	0	0	0	0	222,167	110,840	333,007
Revenues	11	58,799	35,967	0	0	0	0	94,766	70,388	165,154
Expenditures	12	72,615	44,821	0	0	0	0	117,436	139,433	256,869
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	186,788	12,709	0	0	0	0	199,497	41,795	241,292

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	6,692							6,692	6,101	6,870
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	3,375							3,375	2,250	2,250
Animal Control	9	400							400	400	0
Other Public Safety	10	50							50	250	0
TOTAL (lines 1 - 10)	11	10,517	0	0			0		10,517	9,001	9,120
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		35,125						35,125	32,546	10,394
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		6,054						6,054	6,054	5,330
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,202						2,202	2,202	1,916
Highway Engineering	17								0	0	0
Street Cleaning	18		1,440						1,440	1,440	892
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	44,821	0			0		44,821	42,242	18,532
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,500							2,500	0	0
Community Mental Health	28	225							225	225	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,725	0	0			0		2,725	225	0
CULTURE & RECREATION											
Library Services	31	250							250	250	234
Museum, Band and Theater	32								0	0	0
Parks	33	14,485							14,485	3,135	1,877
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	14,735	0	0			0		14,735	3,385	2,111

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	1,000							1,000	640	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	3,000							3,000	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	4,000	0	0			0		4,000	640	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,556							2,556	1,573	1,657
Clerk, Treasurer, & Finance Adm.	47	4,987							4,987	3,487	0
Elections	48	620							620	620	3,470
Legal Services & City Attorney	49	1,500							1,500	1,500	0
City Hall & General Buildings	50	6,000							6,000	5,000	0
Tort Liability	51								0	0	0
Other General Government	52	4,975							4,975	6,867	8,029
TOTAL (lines 46 - 52)	53	20,638	0	0			0		20,638	19,047	13,156
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	52,615	44,821	0	0	0	0		97,436	74,540	42,919
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							41,004	41,004	41,951	39,919
Sewer Utility	60							22,692	22,692	20,942	11,745
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							15,737	15,737	15,736	15,219
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71							60,000	60,000	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							139,433	139,433	78,629	66,883
TOTAL ALL EXPENDITURES (lines 58+74)	74	52,615	44,821	0	0	0	0	139,433	236,869	153,169	109,802
Regular Transfers Out	75	20,000							20,000	29,000	25,981
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	20,000	0	0	0	0	0	0	20,000	29,000	25,981
Total Expenditures & Fund Transfers Out (lines 75+78)	78	72,615	44,821	0	0	0	0	139,433	256,869	182,169	135,783
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	186,788	12,709	0	0	0	0	41,795	241,292	333,007	325,616

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	39,377	0		0	0			39,377	35,988	34,684
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	39,377	0		0	0			39,377	35,988	34,684
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,909	0		0	0			1,909	1,868	1,894
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	12,416							12,416	14,883	12,216
Subtotal - Other City Taxes (lines 6 thru 12)	13	14,325	0		0	0			14,325	16,751	14,110
Licenses & Permits	14	175							175	75	105
Use of Money & Property	15	3,380						350	3,730	4,489	5,274
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		15,967						15,967	15,182	14,764
Other State Grants & Reimbursements	18	1,170							1,170	1,183	780
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,170	15,967	0	0	0		0	17,137	16,365	15,544
Charges for Fees & Service:											
Water Utility	21							32,650	32,650	33,834	32,650
Sewer Utility	22							23,860	23,860	23,990	24,308
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							13,528	13,528	13,110	12,672
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	70,038	70,038	70,934	69,630
Special Assessments	35								0	0	0
Miscellaneous	36	372							372	15,958	700
Other Financing Sources:											
Regular Operating Transfers In	37		20,000						20,000	29,000	25,981
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	20,000	0	0	0	0	0	20,000	29,000	25,981
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	20,000	0	0	0	0	0	20,000	29,000	25,981
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	58,799	35,967	0	0	0	0	70,388	165,154	189,560	166,028
Beginning Fund Balance July 1	44	200,604	21,563	0	0	0	0	110,840	333,007	325,616	295,371
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	259,403	57,530	0	0	0	0	181,228	498,161	515,176	461,399

CITY OF

PORTSMOUTH

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	39,377	0		0	0			39,377	35,988	34,684
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	39,377	0		0	0			39,377	35,988	34,684
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	14,325	0		0	0			14,325	16,751	14,110
Licenses & Permits	7	175	0					0	175	75	105
Use of Money and Property	8	3,380	0	0	0	0	0	350	3,730	4,489	5,274
Intergovernmental	9	1,170	15,967	0	0	0		0	17,137	16,365	15,544
Charges for Fees & Service	10	0	0		0	0	0	70,038	70,038	70,934	69,630
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	372	0		0	0	0	0	372	15,958	700
Sub-Total Revenues	13	58,799	15,967	0	0	0	0	70,388	145,154	160,560	140,047
Other Financing Sources:											
Total Transfers In	14	0	20,000	0	0	0	0	0	20,000	29,000	25,981
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	58,799	35,967	0	0	0	0	70,388	165,154	189,560	166,028
Expenditures & Other Financing Uses											
Public Safety	18	10,517	0	0			0		10,517	9,001	9,120
Public Works	19	0	44,821	0			0		44,821	42,242	18,532
Health and Social Services	20	2,725	0	0			0		2,725	225	0
Culture and Recreation	21	14,735	0	0			0		14,735	3,385	2,111
Community and Economic Development	22	4,000	0	0			0		4,000	640	0
General Government	23	20,638	0	0			0		20,638	19,047	13,156
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	52,615	44,821	0	0	0	0		97,436	74,540	42,919
Business Type Proprietary: Enterprise & ISF	27							139,433	139,433	78,629	66,883
Total Gov & Bus Type Expenditures	28	52,615	44,821	0	0	0	0	139,433	236,869	153,169	109,802
Total Transfers Out	29	20,000	0	0	0	0	0	0	20,000	29,000	25,981
Total ALL Expenditures/Fund Transfers Out	30	72,615	44,821	0	0	0	0	139,433	256,869	182,169	135,783
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-13,816	-8,854	0	0	0	0	-69,045	-91,715	7,391	30,245
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	200,604	21,563	0	0	0	0	110,840	333,007	325,616	295,371
Ending Fund Balance June 30	35	186,788	12,709	0	0	0	0	41,795	241,292	333,007	325,616

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: PORTSMOUTH

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	NONE						0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **PORTSMOUTH** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 3/3/08 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 7.88999

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-743-3663
phone number

 Dian A. Slaven
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	39,377	35,988	34,684
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	39,377	35,988	34,684
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	14,325	16,751	14,110
Licenses & Permits	7	175	75	105
Use of Money and Property	8	3,730	4,489	5,274
Intergovernmental	9	17,137	16,365	15,544
Charges for Fees & Service	10	70,038	70,934	69,630
Special Assessments	11	0	0	0
Miscellaneous	12	372	15,958	700
Other Financing Sources	13	20,000	29,000	25,981
Total Revenues and Other Sources	14	165,154	189,560	166,028
Expenditures & Other Financing Uses				
Public Safety	15	10,517	9,001	9,120
Public Works	16	44,821	42,242	18,532
Health and Social Services	17	2,725	225	0
Culture and Recreation	18	14,735	3,385	2,111
Community and Economic Development	19	4,000	640	0
General Government	20	20,638	19,047	13,156
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	97,436	74,540	42,919
Business Type / Enterprises	24	139,433	78,629	66,883
Total ALL Expenditures	25	236,869	153,169	109,802
Transfers Out	26	20,000	29,000	25,981
Total ALL Expenditures/Transfers Out	27	256,869	182,169	135,783
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-91,715	7,391	30,245
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	333,007	325,616	295,371
Ending Fund Balance June 30	31	241,292	333,007	325,616