

# 83-794

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: PORTSMOUTH County Name: SHELBY Date Budget Adopted: 03/02/09  
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-579-0430  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2008 Property Valuations</b>		Last Official Census		
		With Gas & Electric		Without Gas & Electric		
		Regular	2a	5,515,915	2b	5,271,450
		<b>DEBT SERVICE</b>	3a		3b	
		Ag Land	4a	70,135		

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	43,521	41,592	43	7.89008
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	<b>43,521</b>	<b>41,592</b>		
384.1	3.00375	Ag Land	26	210	210	63	2.99423
<b>Total General Fund Tax Levies (25 + 26)</b>			27	<b>43,731</b>	<b>41,802</b>		<b>Do Not Add</b>
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31		0		0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32	<b>0</b>	<b>0</b>	65	<b>0.00000</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			33	<b>0</b>	<b>0</b>		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
<b>Total SSMID (34 thru 37)</b>			38	<b>0</b>	<b>0</b>		<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>			39	<b>0</b>	<b>0</b>		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	<b>43,731</b>	<b>41,802</b>	72	<b>7.89008</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**PORTSMOUTH**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2008</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	187,834	29,623					217,457	108,159	325,616
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	61,506	20,374					81,880	80,922	162,802
Actual Expenditures Except End Bal (pg 12, line 259) *	3	35,529	22,579					58,108	63,584	121,692
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	213,811	27,418	0	0	0	0	241,229	125,497	366,726
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2009</b>										
Beginning Fund Balance	5	213,811	27,418	0	0	0	0	241,229	125,497	366,726
Re-Est Revenues	6	77,425	30,360	0	0	0	0	107,785	112,431	220,216
Re-Est Expenditures	7	92,817	35,821	0	0	0	0	128,638	118,127	246,765
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	198,419	21,957	0	0	0	0	220,376	119,801	340,177
<b>(3)</b>										
<b>** Budget FY 2010</b>										
Beginning Fund Balance	10	198,419	21,957	0	0	0	0	220,376	119,801	340,177
Revenues	11	61,195	45,967	0	0	0	0	107,162	93,080	200,242
Expenditures	12	92,847	64,057	0	0	0	0	156,904	101,562	258,466
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	166,767	3,867	0	0	0	0	170,634	111,319	281,953

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ PORTSMOUTH**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2008</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	0
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1		0	0	0
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	6,727							6,727	6,407	6,109
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	3,375							3,375	3,375	2,250
Animal Control	9	400							400	250	0
Other Public Safety	10	50							50	50	0
TOTAL (lines 1 - 10)	11	10,552	0	0			0		10,552	10,082	8,359
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		48,926						48,926	20,387	10,535
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		5,754						5,754	5,242	5,197
Traffic Control and Safety	15								0	0	0
Snow Removal	16		6,500						6,500	8,078	5,902
Highway Engineering	17								0	0	0
Street Cleaning	18		2,877						2,877	2,114	945
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	64,057	0			0		64,057	35,821	22,579
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,500							1,500	1,000	0
Community Mental Health	28	225							225	225	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,725	0	0			0		1,725	1,225	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	250							250	250	0
Museum, Band and Theater	32								0	0	0
Parks	33	8,696							8,696	11,445	2,502
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	8,946	0	0			0		8,946	11,695	2,502

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	640							640	1,000	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	2,500							2,500	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	3,140	0	0			0		3,140	1,000	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	3,181							3,181	1,594	1,573
Clerk, Treasurer, & Finance Adm.	47	5,283							5,283	3,971	3,413
Elections	48	620							620	0	409
Legal Services & City Attorney	49	1,000							1,000	750	0
City Hall & General Buildings	50	3,000							3,000	3,000	200
Tort Liability	51								0	0	0
Other General Government	52	5,400							5,400	4,992	6,315
TOTAL (lines 46 - 52)	53	18,484	0	0			0		18,484	14,307	11,910
<b>DEBT SERVICE</b>											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58	42,847	64,057	0	0	0	0		106,904	74,130	45,350
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							41,925	41,925	39,700	36,311
Sewer Utility	60							23,372	23,372	22,690	11,825
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							16,265	16,265	15,737	15,448
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							20,000	20,000	40,000	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							101,562	101,562	118,127	63,584
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	42,847	64,057	0	0	0	0	101,562	208,466	192,257	108,934
Regular Transfers Out	75	50,000							50,000	54,508	12,758
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
<b>Total ALL Transfers Out</b>	77	50,000	0	0	0	0	0	0	50,000	54,508	12,758
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	92,847	64,057	0	0	0	0	101,562	258,466	246,765	121,692
Continuing Appropriation	79							0	0	0	
<b>Ending Fund Balance June 30</b>	80	166,767	3,867	0	0	0	0	111,319	281,953	340,177	366,726

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	41,802	0		0	0			41,802	39,337	36,547
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	41,802	0		0	0			41,802	39,337	36,547
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,929	0		0	0			1,929	1,909	1,823
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	13,200							13,200	14,363	15,808
Subtotal - Other City Taxes (lines 6 thru 12)	13	15,129	0		0	0			15,129	16,272	17,631
Licenses & Permits	14	75							75	75	75
Use of Money & Property	15	2,899						260	3,159	2,966	4,749
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		15,715						15,715	15,600	15,177
Other State Grants & Reimbursements	18	1,170							1,170	1,170	1,772
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,170	15,715	0	0	0		0	16,885	16,770	16,949
Charges for Fees & Service:											
Water Utility	21							34,908	34,908	34,103	34,103
Sewer Utility	22							23,872	23,872	23,860	25,132
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							14,040	14,040	14,206	13,533
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		72,820	72,820	72,169	72,768
Special Assessments	35								0	0	0
Miscellaneous	36	120	252						372	18,119	1,325
Other Financing Sources:											
Regular Operating Transfers In	37		30,000					20,000	50,000	54,508	12,758
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	30,000	0	0	0		20,000	50,000	54,508	12,758
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	30,000	0	0	0		20,000	50,000	54,508	12,758
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	61,195	45,967	0	0	0		93,080	200,242	220,216	162,802
Beginning Fund Balance July 1	44	198,419	21,957	0	0	0		119,801	340,177	366,726	325,616
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	<b>259,614</b>	<b>67,924</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>212,881</b>	<b>540,419</b>	<b>586,942</b>	<b>488,418</b>

**CITY OF PORTSMOUTH**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	41,802	0		0	0			41,802	39,337	36,547
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	41,802	0		0	0			41,802	39,337	36,547
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	15,129	0		0	0			15,129	16,272	17,631
Licenses & Permits	7	75	0					0	75	75	75
Use of Money and Property	8	2,899	0	0	0	0	0	260	3,159	2,966	4,749
Intergovernmental	9	1,170	15,715	0	0	0		0	16,885	16,770	16,949
Charges for Fees & Service	10	0	0		0	0	0	72,820	72,820	72,169	72,768
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	120	252		0	0	0	0	372	18,119	1,325
Sub-Total Revenues	13	61,195	15,967	0	0	0	0	73,080	150,242	165,708	150,044
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	30,000	0	0	0	0	20,000	50,000	54,508	12,758
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	61,195	45,967	0	0	0	0	93,080	200,242	220,216	162,802
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	10,552	0	0			0		10,552	10,082	8,359
Public Works	19	0	64,057	0			0		64,057	35,821	22,579
Health and Social Services	20	1,725	0	0			0		1,725	1,225	0
Culture and Recreation	21	8,946	0	0			0		8,946	11,695	2,502
Community and Economic Development	22	3,140	0	0			0		3,140	1,000	0
General Government	23	18,484	0	0			0		18,484	14,307	11,910
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	42,847	64,057	0	0	0	0		106,904	74,130	45,350
Business Type Proprietary: Enterprise & ISF	27							101,562	101,562	118,127	63,584
Total Gov & Bus Type Expenditures	28	42,847	64,057	0	0	0	0	101,562	208,466	192,257	108,934
Total Transfers Out	29	50,000	0	0	0	0	0	0	50,000	54,508	12,758
Total ALL Expenditures/Fund Transfers Out	30	92,847	64,057	0	0	0	0	101,562	258,466	246,765	121,692
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-31,652	-18,090	0	0	0	0	-8,482	-58,224	-26,549	41,110
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	198,419	21,957	0	0	0	0	119,801	340,177	366,726	325,616
Ending Fund Balance June 30	35	166,767	3,867	0	0	0	0	111,319	281,953	340,177	366,726

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: PORTSMOUTH

Fiscal Year  
2010

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	NONE						0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
<b>TOTALS</b>				0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2010

City Name: PORTSMOUTH

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	0	0	0	0	

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of           **PORTSMOUTH**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Hall          

on           3/2/09           at           7:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           7.89008          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           2.99423          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

          712-743-3663            
phone number

          Dian A. Slaven            
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	41,802	39,337	36,547
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>41,802</b>	<b>39,337</b>	<b>36,547</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	15,129	16,272	17,631
Licenses & Permits	7	75	75	75
Use of Money and Property	8	3,159	2,966	4,749
Intergovernmental	9	16,885	16,770	16,949
Charges for Fees & Service	10	72,820	72,169	72,768
Special Assessments	11	0	0	0
Miscellaneous	12	372	18,119	1,325
Other Financing Sources	13	50,000	54,508	12,758
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>200,242</b>	<b>220,216</b>	<b>162,802</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	10,552	10,082	8,359
Public Works	16	64,057	35,821	22,579
Health and Social Services	17	1,725	1,225	0
Culture and Recreation	18	8,946	11,695	2,502
Community and Economic Development	19	3,140	1,000	0
General Government	20	18,484	14,307	11,910
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>106,904</b>	<b>74,130</b>	<b>45,350</b>
Business Type / Enterprises	24	101,562	118,127	63,584
<b>Total ALL Expenditures</b>	<b>25</b>	<b>208,466</b>	<b>192,257</b>	<b>108,934</b>
Transfers Out	26	50,000	54,508	12,758
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>258,466</b>	<b>246,765</b>	<b>121,692</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-58,224</b>	<b>-26,549</b>	<b>41,110</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	340,177	366,726	325,616
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>281,953</b>	<b>340,177</b>	<b>366,726</b>