

83-794

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Portsmouth County Name: SHELBY Date Budget Adopted: 03/01/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-743-2515
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
	Regular	2a <u>5,619,456</u>	2b <u>5,388,913</u>
	DEBT SERVICE	3a _____	3b _____
	Ag Land	4a <u>79,696</u>	_____

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit	Request with		Property Taxes	Levied	Rate
				Utility Replacement		
384.1	8.10000	Regular General Levy	5	44,338	42,519	43 7.89009
(384)		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000
(384)		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000
12(2)	0.81000	Memorial Building	16		0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000
12(5)	As Voted	County Bridge	19		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000
12(21)	0.27000	Support Public Library	23		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	44,338	42,519
384.1	3.00375	Ag Land	26	238	238	63 2.98635
Total General Fund Tax Levies (25 + 26)				27	44,576	42,757
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0	0.00000
	Amt Nec	Other Employee Benefits	31		0	0.00000
Total Employee Benefit Levies (29,30,31)				32	0	65 0.00000
Sub Total Special Revenue Levies (28+32)				33	0	0
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
Total SSMID (34 thru 37)				38	0	0
Total Special Revenue Levies (33+38)				39	0	0
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	71 0.00000
Total Property Taxes (27+39+40+41)				42	44,576	42,757
				42	42,757	72 7.89009

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Portsmouth

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	213,811	27,418					241,229	125,497	366,726
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	63,824	19,679					83,503	95,811	179,314
Actual Expenditures Except End Bal (pg 12, line 259) *	3	51,054	19,107					70,161	87,494	157,655
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	226,581	27,990	0	0	0	0	254,571	133,814	388,385
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2010										
Beginning Fund Balance	5	226,581	27,990	0	0	0	0	254,571	133,814	388,385
Re-Est Revenues	6	60,721	55,844	0	0	0	0	116,565	111,059	227,624
Re-Est Expenditures	7	115,326	64,057	0	0	0	0	179,383	79,628	259,011
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	171,976	19,777	0	0	0	0	191,753	165,245	356,998
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2011										
Beginning Fund Balance	10	171,976	19,777	0	0	0	0	191,753	165,245	356,998
Revenues	11	62,107	46,752	0	0	0	0	108,859	114,357	223,216
Expenditures	12	110,301	59,022	0	0	0	0	169,323	112,405	281,728
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	123,782	7,507	0	0	0	0	131,289	167,197	298,486

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Portsmouth

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	6,829							6,829	6,561	6,375
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	3,375							3,375	3,375	3,375
Animal Control	9	400							400	300	0
Other Public Safety	10	50							50	50	0
TOTAL (lines 1 - 10)	11	10,654	0	0			0		10,654	10,286	9,750
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		40,600						40,600	48,926	4,399
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		5,426						5,426	5,754	4,954
Traffic Control and Safety	15		200						200	0	185
Snow Removal	16		10,000						10,000	6,500	7,576
Highway Engineering	17								0	0	0
Street Cleaning	18		2,796						2,796	2,877	1,993
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	59,022	0			0		59,022	64,057	19,107
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,200							1,200	1,050	1,000
Community Mental Health	28	225							225	200	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,425	0	0			0		1,425	1,250	1,000
CULTURE & RECREATION											
Library Services	31		0						0	250	0
Museum, Band and Theater	32								0	0	0
Parks	33	5,345							5,345	5,075	2,851
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	5,345	0	0			0		5,345	5,325	2,851

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	640							640	640	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	1,000							1,000	1,000	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	1,640	0	0			0		1,640	1,640	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,701							2,701	1,726	1,594
Clerk, Treasurer, & Finance Adm.	47	4,026							4,026	6,245	3,422
Elections	48	675							675	673	0
Legal Services & City Attorney	49	1,000							1,000	1,000	130
City Hall & General Buildings	50	3,000							3,000	2,050	195
Tort Liability	51								0	0	0
Other General Government	52	7,022							7,022	5,818	4,597
TOTAL (lines 46 - 52)	53	18,424	0	0			0		18,424	17,512	9,938
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	37,488	59,022	0	0	0	0		96,510	100,070	42,646
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							45,238	45,238	40,081	61,428
Sewer Utility	60							23,902	23,902	23,372	10,280
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							16,265	16,265	16,175	15,786
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							27,000	27,000	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							112,405	112,405	79,628	87,494
TOTAL ALL EXPENDITURES (lines 58+74)	74	37,488	59,022	0	0	0	0	112,405	208,915	179,698	130,140
Regular Transfers Out	75	72,813							72,813	79,313	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	72,813	0	0	0	0	0	0	72,813	79,313	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	110,301	59,022	0	0	0	0	112,405	281,728	259,011	130,140
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	123,782	7,507	0	0	0	0	167,197	298,486	356,998	388,385

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	42,757	0		0	0			42,757	41,802	39,412
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	42,757	0		0	0			42,757	41,802	39,412
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,819	0		0	0			1,819	1,929	1,872
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	14,216							14,216	14,016	15,395
Subtotal - Other City Taxes (lines 6 thru 12)	13	16,035	0		0	0			16,035	15,945	17,267
Licenses & Permits	14	75							75	75	85
Use of Money & Property	15	1,850						194	2,044	1,703	3,074
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		16,500						16,500	16,092	14,698
Other State Grants & Reimbursements	18	1,270							1,270	1,270	1,270
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,270	16,500	0	0	0		0	17,770	17,362	15,968
Charges for Fees & Service:											
Water Utility	21							33,408	33,408	33,114	33,408
Sewer Utility	22							23,902	23,902	23,872	24,910
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							14,040	14,040	14,066	14,453
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	71,350	71,350	71,052	72,771
Special Assessments	35								0	0	0
Miscellaneous	36	120	252						372	372	3,222
Other Financing Sources:											
Regular Operating Transfers In	37		30,000					42,813	72,813	79,313	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	30,000	0	0	0	0	42,813	72,813	79,313	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	30,000	0	0	0	0	42,813	72,813	79,313	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	62,107	46,752	0	0	0	0	114,357	223,216	227,624	151,799
Beginning Fund Balance July 1	44	171,976	19,777	0	0	0	0	165,245	356,998	388,385	366,726
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	234,083	66,529	0	0	0	0	279,602	580,214	616,009	518,525

CITY OF
Portsmouth
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	42,757	0		0	0			42,757	41,802	39,412
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	42,757	0		0	0			42,757	41,802	39,412
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	16,035	0		0	0			16,035	15,945	17,267
Licenses & Permits	7	75	0					0	75	75	85
Use of Money and Property	8	1,850	0	0	0	0	0	194	2,044	1,703	3,074
Intergovernmental	9	1,270	16,500	0	0	0		0	17,770	17,362	15,968
Charges for Fees & Service	10	0	0		0	0		71,350	71,350	71,052	72,771
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	120	252		0	0		0	372	372	3,222
Sub-Total Revenues	13	62,107	16,752	0	0	0		71,544	150,403	148,311	151,799
Other Financing Sources:											
Total Transfers In	14	0	30,000	0	0	0		42,813	72,813	79,313	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	62,107	46,752	0	0	0		114,357	223,216	227,624	151,799
Expenditures & Other Financing Uses											
Public Safety	18	10,654	0	0			0		10,654	10,286	9,750
Public Works	19	0	59,022	0			0		59,022	64,057	19,107
Health and Social Services	20	1,425	0	0			0		1,425	1,250	1,000
Culture and Recreation	21	5,345	0	0			0		5,345	5,325	2,851
Community and Economic Development	22	1,640	0	0			0		1,640	1,640	0
General Government	23	18,424	0	0			0		18,424	17,512	9,938
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	37,488	59,022	0	0	0			96,510	100,070	42,646
Business Type Proprietary: Enterprise & ISF	27							112,405	112,405	79,628	87,494
Total Gov & Bus Type Expenditures	28	37,488	59,022	0	0	0		112,405	208,915	179,698	130,140
Total Transfers Out	29	72,813	0	0	0	0		0	72,813	79,313	0
Total ALL Expenditures/Fund Transfers Out	30	110,301	59,022	0	0	0		112,405	281,728	259,011	130,140
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-48,194	-12,270	0	0	0		1,952	-58,512	-31,387	21,659
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	171,976	19,777	0	0	0		165,245	356,998	388,385	366,726
Ending Fund Balance June 30	35	123,782	7,507	0	0	0		167,197	298,486	356,998	388,385

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: Portsmouth

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	0	0	0	0	

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Portsmouth, Iowa

The City Council will conduct a public hearing on the proposed Budget at city hall

on 03/01/2010 at 7:00
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 7.89009

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.98635

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-743-2000
phone number

Ashley M. Brown
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	42,757	41,802	39,412
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	42,757	41,802	39,412
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	16,035	15,945	17,267
Licenses & Permits	7	75	75	85
Use of Money and Property	8	2,044	1,703	3,074
Intergovernmental	9	17,770	17,362	15,968
Charges for Fees & Service	10	71,350	71,052	72,771
Special Assessments	11	0	0	0
Miscellaneous	12	372	372	3,222
Other Financing Sources	13	72,813	79,313	0
Total Revenues and Other Sources	14	223,216	227,624	151,799
Expenditures & Other Financing Uses				
Public Safety	15	10,654	10,286	9,750
Public Works	16	59,022	64,057	19,107
Health and Social Services	17	1,425	1,250	1,000
Culture and Recreation	18	5,345	5,325	2,851
Community and Economic Development	19	1,640	1,640	0
General Government	20	18,424	17,512	9,938
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	96,510	100,070	42,646
Business Type / Enterprises	24	112,405	79,628	87,494
Total ALL Expenditures	25	208,915	179,698	130,140
Transfers Out	26	72,813	79,313	0
Total ALL Expenditures/Transfers Out	27	281,728	259,011	130,140
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-58,512	-31,387	21,659
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	356,998	388,385	366,726
Ending Fund Balance June 30	31	298,486	356,998	388,385