

83-794

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Portsmouth County Name: SHELBY Date Budget Adopted: 3/3/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2013 Property Valuations				Last Official Census 195	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	6,818,010	2b		6,577,826
		DEBT SERVICE	3a	6,818,010	3b		6,577,826
	Ag Land	4a	86,771				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	55,226	53,280	8.10000
Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs		0	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0
Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District		0	0
12(21)	0.27000	Support Public Library		0	0
28E.22	1.50000	Unified Law Enforcement		0	0
Total General Fund Regular Levies (5 thru 24)			55,226	53,280	
384.1	3.00375	Ag Land	0	0	0
Total General Fund Tax Levies (25 + 26)			55,226	53,280	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	0	0	0
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		0	0
Rules	Amt Nec	Other Employee Benefits		0	0
Total Employee Benefit Levies (29,30,31)			0	0	0
Sub Total Special Revenue Levies (28+32)			0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)		0	0
	SSMID 6 (A)	(B)		0	0
	SSMID 7 (A)	(B)		0	0
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)			55,226	53,280	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Portsmouth**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	0						0		0
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	155,345						155,345		155,345
Actual Expenditures Except End Bal (pg 12, line 259) *	3	144,678						144,678		144,678
Ending Fund Balance June 30 (pg 12, line 261) *	4	10,667	0	0	0	0	0	10,667	0	10,667
(2)										
** Re-Estimated FY 2014										
Beginning Fund Balance	5	10,667	0	0	0	0	0	10,667	0	10,667
Re-Est Revenues	6	49,230	27,200	0	0	0	0	76,430	79,082	155,512
Re-Est Expenditures	7	89,880	0	0	0	0	0	89,880	62,800	152,680
Ending Fund Balance	8	-29,983	27,200	0	0	0	0	-2,783	16,282	13,499
(3)										
** Budget FY 2015										
Beginning Fund Balance	9	-29,983	27,200	0	0	0	0	-2,783	16,282	13,499
Revenues	10	73,330	14,700	0	0	0	0	88,030	68,300	156,330
Expenditures	11	136,104	0	0	0	0	0	136,104	142,800	278,904
Ending Fund Balance	12	-92,757	41,900	0	0	0	0	-50,857	-58,218	-109,075

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Portsmouth

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	4,000							4,000	0	3,375
Jail	2	0							0	0	0
Emergency Management	3	0							0	0	0
Flood Control	4	0							0	0	0
Fire Department	5	7,039							7,039	7,039	7,039
Ambulance	6	0							0	0	0
Building Inspections	7	0							0	0	0
Miscellaneous Protective Services	8	0							0	525	0
Animal Control	9	400							400	400	0
Other Public Safety	10	0							0	0	36
TOTAL (lines 1 - 10)	11	11,439	0	0			0		11,439	7,964	10,450
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	28,450							28,450	45,000	28,458
Parking - Meter and Off-Street	13	0							0	0	0
Street Lighting	14	6,500							6,500	5,500	6,352
Traffic Control and Safety	15	200							200	200	0
Snow Removal	16	5,000							5,000	6,000	2,119
Highway Engineering	17	0							0	0	0
Street Cleaning	18	5,000							5,000	5,000	0
Airport <i>(if not Enterprise)</i>	19	0							0	0	0
Garbage <i>(if not Enterprise)</i>	20	0							0	0	0
Other Public Works	21	0							0	0	0
TOTAL (lines 12 - 21)	22	45,150	0	0			0		45,150	61,700	36,929
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	0							0	0	0
City Hospital	24	0							0	0	0
Payments to Private Hospitals	25	0							0	0	0
Health Regulation and Inspection	26	0							0	0	0
Water, Air, and Mosquito Control	27	0							0	0	0
Community Mental Health	28	225							225	225	0
Other Health and Social Services	29	0							0	0	0
TOTAL (lines 23 - 29)	30	225	0	0			0		225	225	0
CULTURE & RECREATION											
Library Services	31	0							0	0	0
Museum, Band and Theater	32	0							0	0	0
Parks	33	3,000							3,000	3,000	0
Recreation	34	0							0	0	1,031
Cemetery	35	0							0	0	0
Community Center, Zoo, & Marina	36	0							0	0	0
Other Culture and Recreation	37	0							0	0	0
TOTAL (lines 31 - 37)	38	3,000	0	0			0		3,000	3,000	1,031

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		25,000							25,000	0	0
Economic Development	40		640							640	640	0
Housing and Urban Renewal	41		0							0	0	0
Planning & Zoning	42		0							0	0	0
Other Com & Econ Development	43		0							0	1,000	0
TOTAL (lines 39 - 44)	44											
TOTAL (lines 39 - 44)	45		25,640	0	0			0		25,640	1,640	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		25,000							25,000	2,701	24,602
Clerk, Treasurer, & Finance Adm.	47		8,000							8,000	8,000	7,800
Elections	48		650							650	650	0
Legal Services & City Attorney	49		5,000							5,000	1,000	0
City Hall & General Buildings	50		0							0	3,000	0
Tort Liability	51		0							0	0	0
Other General Government	52		12,000							12,000	0	11,030
TOTAL (lines 46 - 52)	53		50,650	0	0			0		50,650	15,351	43,432
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		136,104	0	0	0	0	0		136,104	89,880	91,842
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								108,000	108,000	28,000	33,918
Sewer Utility	60								20,000	20,000	20,000	6,027
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								14,800	14,800	14,800	12,891
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								142,800	142,800	62,800	52,836
TOTAL ALL EXPENDITURES (lines 58+74)	74		136,104	0	0	0	0	0	142,800	278,904	152,680	144,678
Regular Transfers Out	75								0	0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		136,104	0	0	0	0	0	142,800	278,904	152,680	144,678
Ending Fund Balance June 30	79		-92,757	41,900	0	0	0	0	-58,218	-109,075	13,499	10,667

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	53,280	0		0	0			53,280	47,034	44,795
	2	0							0	0	0
	3	53,280	0		0	0			53,280	47,034	44,795
	4	0							0	0	0
	5								0	0	0
Other City Taxes:											
	6	1,946	0		0	0			1,946	1,715	0
	7	0							0	0	0
	8	0							0	0	0
	9	0							0	0	0
	10	0							0	0	0
	11	0							0	0	0
	12	15,000							15,000	14,200	20,157
	13	16,946	0		0	0			16,946	15,915	20,157
	14	2,854							2,854	0	2,854
	15	250							250	0	202
Intergovernmental:											
	16								0	0	0
	17		14,700						14,700	13,000	14,702
	18	0	0	0	0	0		0	0	0	0
	19		0						0	0	0
	20	0	14,700	0	0	0		0	14,700	13,000	14,702
Charges for Fees & Service:											
	21							32,100	32,100	36,450	32,015
	22							22,000	22,000	25,863	26,379
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							14,200	14,200	14,200	14,241
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	2,569	0
	33							0	0	0	0
	34	0	0		0	0	0	68,300	68,300	79,082	72,635
	35								0	0	0
	36								0	481	0
Other Financing Sources:											
	37							0	0	0	0
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	0
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0	0	0	0	0	0
	43	73,330	14,700	0	0	0	0	68,300	156,330	155,512	155,345
	44	-29,983	27,200	0	0	0	0	16,282	13,499	10,667	0
	45	43,347	41,900	0	0	0	0	84,582	169,829	166,179	155,345

CITY OF Portsmouth
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	53,280	0		0	0			53,280	47,034	44,795
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	53,280	0		0	0			53,280	47,034	44,795
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	16,946	0		0	0			16,946	15,915	20,157
Licenses & Permits	7	2,854	0		0	0		0	2,854	0	2,854
Use of Money and Property	8	250	0	0	0	0	0	0	250	0	202
Intergovernmental	9	0	14,700	0	0	0		0	14,700	13,000	14,702
Charges for Fees & Service	10	0	0		0	0	0	68,300	68,300	79,082	72,635
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	481	0
Sub-Total Revenues	13	73,330	14,700	0	0	0	0	68,300	156,330	155,512	155,345
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0		0	0	0	0	0	0	0
Total Revenues and Other Sources	17	73,330	14,700	0	0	0	0	68,300	156,330	155,512	155,345
Expenditures & Other Financing Uses											
Public Safety	18	11,439	0	0			0		11,439	7,964	10,450
Public Works	19	45,150	0	0			0		45,150	61,700	36,929
Health and Social Services	20	225	0	0			0		225	225	0
Culture and Recreation	21	3,000	0	0			0		3,000	3,000	1,031
Community and Economic Development	22	25,640	0	0			0		25,640	1,640	0
General Government	23	50,650	0	0			0		50,650	15,351	43,432
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	136,104	0	0	0	0	0		136,104	89,880	91,842
Business Type Proprietary: Enterprise & ISF	27							142,800	142,800	62,800	52,836
Total Gov & Bus Type Expenditures	28	136,104	0	0	0	0	0	142,800	278,904	152,680	144,678
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	136,104	0	0	0	0	0	142,800	278,904	152,680	144,678
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-62,774	14,700	0	0	0	0	-74,500	-122,574	2,832	10,667
Beginning Fund Balance July 1	33	-29,983	27,200	0	0	0	0	16,282	13,499	10,667	0
Ending Fund Balance June 30	34	-92,757	41,900	0	0	0	0	-58,218	-109,075	13,499	10,667

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Portsmouth

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

DATE POSTED
2/11/2014

City of Portsmouth, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 3/3/2014 at 8pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

743-2044
phone number

Laura Anderson
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	53,280	47,034	44,795
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	53,280	47,034	44,795
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	16,946	15,915	20,157
Licenses & Permits	7	2,854	0	2,854
Use of Money and Property	8	250	0	202
Intergovernmental	9	14,700	13,000	14,702
Charges for Fees & Service	10	68,300	79,082	72,635
Special Assessments	11	0	0	0
Miscellaneous	12	0	481	0
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	156,330	155,512	155,345
Expenditures & Other Financing Uses				
Public Safety	15	11,439	7,964	10,450
Public Works	16	45,150	61,700	36,929
Health and Social Services	17	225	225	0
Culture and Recreation	18	3,000	3,000	1,031
Community and Economic Development	19	25,640	1,640	0
General Government	20	50,650	15,351	43,432
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	136,104	89,880	91,842
Business Type / Enterprises	24	142,800	62,800	52,836
Total ALL Expenditures	25	278,904	152,680	144,678
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	278,904	152,680	144,678
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-122,574	2,832	10,667
Beginning Fund Balance July 1	29	13,499	10,667	0
Ending Fund Balance June 30	30	-109,075	13,499	10,667