

50-471

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Prairie City County Name: JASPER Date Budget Adopted: 02/27/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2006 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>25,441,787</u>	2b <u>24,799,768</u>	
DEBT SERVICE	3a <u>34,887,513</u>	3b <u>34,245,494</u>	
Ag Land	4a <u>213,000</u>		

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	206,078	200,878		43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0		45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0		47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	15,400	15,011		52	0.60530
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	0	0		61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
Total General Fund Regular Levies (5 thru 24)				25	221,478	215,889			
384.1	3.00375	Ag Land		26	640	640		63	3.00375
Total General Fund Tax Levies (25 + 26)				27	222,118	216,529			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28		0		64	0
384.6	Amt Nec	Police & Fire Retirement		29		0		65	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	32,678	31,853		66	1.28442
	Amt Nec	Other Employee Benefits		31	57,484	56,033		67	2.25943
Total Employee Benefit Levies (29,30,31)				32	90,162	87,886		65	3.54385
Sub Total Special Revenue Levies (28+32)				33	90,162	87,886			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)		(B)	34		0		66	0
	SSMID 2 (A)		(B)	35		0		67	0
	SSMID 3 (A)		(B)	36		0		68	0
	SSMID 4 (A)		(B)	35a		0		69	0
	SSMID 5 (A)		(B)	36a		0		565	0
	SSMID 6 (A)		(B)	37		0		566	0
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	90,162	87,886			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	21,168	20,778		70	0.60675
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0		71	0
Total Property Taxes (27+39+40+41)				42	333,448	325,193		72	12.85590

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Prairie City

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	530,835	667,062		12,142	155,205	1,365,244	22,287	1,387,531
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	612,999	644,379		192,000	875	1,450,253	413,751	1,864,004
Actual Expenditures Except End Bal (pg 12, line 259) *	3	640,486	522,175		171,032		1,333,693	370,997	1,704,690
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	503,348	789,266	0	33,110	156,080	1,481,804	65,041	1,546,845
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	503,348	789,266	0	33,110	156,080	1,481,804	65,041	1,546,845
Re-Est Revenues	6	672,854	596,033	69,967	593,454	937	1,933,245	342,488	2,275,733
Re-Est Expenditures	7	700,705	548,737	69,967	593,454	0	1,912,863	353,673	2,266,536
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	475,497	836,562	0	33,110	157,017	1,502,186	53,856	1,556,042
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	475,497	836,562	0	33,110	157,017	1,502,186	53,856	1,556,042
Revenues	11	807,136	616,977	69,085	0	937	1,494,135	374,121	1,868,256
Expenditures	12	949,564	496,225	69,085	0	0	1,514,874	405,026	1,919,900
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	333,069	957,314	0	33,110	157,954	1,481,447	22,951	1,504,398

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	195,966					325	195,966	191,875	167,984
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	15,080					330	15,080	12,420	36,054
Ambulance	6	58,806					331	58,806	49,320	48,438
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	700					349	700	700	378
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	270,552	0		0			270,552	254,315	252,854
Public Works										
Roads, Bridges, & Sidewalks	12	20,995	66,990				353	87,985	194,426	82,788
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		22,000				324	22,000	22,000	0
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		41,165				354	41,165	40,360	34,179
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	2,000	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	86,433					358	86,433	71,600	69,413
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	107,428	130,155		0			237,583	330,386	186,380
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	800					341	800	800	200
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	800	0		0			800	800	200

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	54,877						344 54,877	35,181	32,641
Museum, Band and Theater 32							345 0	0	0
Parks 33	62,326						346 62,326	98,852	35,191
Recreation 34	16,450	41,795					587 58,245	53,861	55,661
Cemetery 35	22,242						366 22,242	19,499	13,085
Community Center, Zoo, & Marina 36							347 0	10,000	0
Other Culture and Recreation 37	23,000						348 23,000	0	15,957
TOTAL (lines 31 - 37) 38	178,895	41,795			0		220,690	217,393	152,535
Community and Economic Development									
Community Beautification 39							367 0	0	2,400
Economic Development 40	38,800	32,000					368 70,800	4,600	3,387
Housing and Urban Renewal 41		50,000					369 50,000	58,086	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	32,000	0
TOTAL (lines 39 - 43) 44	38,800	82,000			0		120,800	94,686	5,787
General Government									
Mayor, Council, & City Manager 45	43,682						375 43,682	30,800	46,744
Clerk, Treasurer, & Finance Adm. 46	62,099						376 62,099	54,000	42,011
Elections 47	1,000						377 1,000	1,800	695
Legal Services & City Attorney 48	18,000						378 18,000	18,000	9,454
City Hall & General Buildings 49	14,108						380 14,108	13,202	11,102
Tort Liability 50							382 0	0	0
Other General Government 51							381 0	500	0
TOTAL (lines 45 - 51) 52	138,889	0			0		138,889	118,302	110,006
Debt Service 53			69,085					69,085	69,967
Capital Projects 54	35,000							35,000	593,454
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	770,364	253,950	69,085	0	0		1,093,399		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						185,017	360 185,017	180,508	141,709
Sewer Utility 57						95,407	357 95,407	83,189	67,444
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						37,521	447 37,521	37,338	37,116
Enterprise CAPITAL PROJECTS 68						34,260	448 34,260	0	72,912
TOTAL Business Type Expenditures (lines 56 - 68) 69						352,205	352,205	301,035	319,181
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	770,364	253,950	69,085	0	0	352,205	1,445,604	301,035	319,181
Transfers Out 71	179,200	242,275						474,296	286,198
Total Expenditures & Other Financing Uses (lines 71 +72) 72	949,564	496,225	69,085	0	0	405,026	1,919,900	2,266,536	1,704,690
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	333,069	957,314	20	33,110	157,954	22,951	1,504,398	1,556,042	1,546,845

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Prairie City

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	216,529	87,886	20,778	0		325,193	317,067	304,745
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	216,529	87,886	20,778	0		325,193	317,067	304,745
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5		334,202				334,202	313,440	303,000
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	5,589	2,276	390	0		472 8,255	17,917	0
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9	250					393 250	200	142
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11		70,000				395 70,000	70,000	0
Subtotal - Other City Taxes (lines 6 thru 11)	12	5,839	72,276	390	0		78,505	88,117	142
Licenses & Permits	13	16,835					16,835	22,340	23,533
Use of Money & Property	14	65,220	10,000			600	75,820	70,437	55,037
Intergovernmental:									
Federal Grants & Reimbursements	15						399 0	593,454	18,433
State Shared Revenues	16		112,613				400 112,613	111,930	114,285
Other State Grants & Reimbursements	17						401 0	0	5,337
Local Grants & Reimbursements	18	4,450					402 4,450	1,500	6,814
Subtotal - Intergovernmental (lines 15 thru 18)	19	4,450	112,613	0	0	0	117,063	706,884	144,869
Charges for Fees & Service:									
Water Utility	20					213,600	404 213,600	208,950	176,914
Sewer Utility	21						405 0	96,200	76,947
Electric Utility	22					91,200	406 91,200	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26	69,155					410 69,155	69,000	66,737
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32	59,150			937	5,000	413 65,087	65,450	47,341
Subtotal - Charges for Service (lines 20 thru 32)	33	128,305	0	0	937	309,800	439,042	439,600	367,939
Special Assessments	34						0	0	0
Miscellaneous	35	5,300					5,300	31,650	112,322
Other Financing Sources:									
Operating Transfers In	36	362,658		47,917		63,721	474,296	286,198	462,417
Proceeds of Debt	37						0	0	90,000
Proceeds of Capital Asset Sales	38	2,000					2,000	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	364,658	0	47,917	0	63,721	476,296	286,198	552,417
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	807,136	616,977	69,085	0	937	1,868,256	2,275,733	1,864,004
Beginning Fund Balance July 1	41	475,497	836,562	0	33,110	157,017	1,556,042	1,546,845	1,387,531
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	1,282,633	1,453,539	69,085	33,110	157,954	3,424,298	3,822,578	3,251,535

CITY OF Prairie City ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	216,529	106	87,886	134	20,778	161	0					234	325,193	264	317,067	294	304,745	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	216,529	108	87,886	136	20,778	163	0					236	325,193	266	317,067	296	304,745	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	334,202									238	334,202	268	313,440	298	303,000	
Other City Taxes	81	5,839	111	72,276	138	390	165	0					239	78,505	269	88,117	299	142	
Licenses & Permits	82	16,835	112	0							212	0	240	16,835	270	22,340	300	23,533	
Use of Money and Property	83	65,220	113	10,000	139	0	166	0	194	0	213	600	241	75,820	271	70,437	301	55,037	
Intergovernmental	84	4,450	114	112,613	140	0	167	0			214	0	242	117,063	272	706,884	302	144,869	
Charges for Fees & Service	85	128,305	115	0	141	0	168	0	195	937	214	309,800	243	439,042	273	439,600	303	367,939	
Special Assessments	86	0	116	0	142	0	169	0			215	0	244	0	274	0	304	0	
Miscellaneous	87	5,300	117	0	143	0	170	0	196	0	215	0	245	5,300	275	31,650	305	112,322	
Sub-Total Revenues	88	442,478	118	616,977	144	21,168	171	0	197	937	216	310,400	246	1,391,960	276	1,989,535	306	1,311,587	
Other Financing Sources:																			
Transfers In	89	362,658	119	0	145	47,917	172	0	198	0	217	63,721	247	474,296	277	286,198	307	462,417	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	90,000	
Proceeds of Capital Asset Sales	91	2,000			147	0	174	0	199	0	219	0	249	2,000	279	0	309	0	
Total Revenues and Other Sources	92	807,136	120	616,977	148	69,085	175	0	200	937	220	374,121	250	1,868,256	280	2,275,733	310	1,864,004	
Expenditures & Other Financing Uses																			
Public Safety	600	270,552	609	0					623	0			335	270,552	632	254,315	642	252,854	
Public Works	601	107,428	610	130,155					624	0			336	237,583	633	330,386	643	186,380	
Health and Social Services	602	800	611	0					625	0			352	800	634	800	644	200	
Culture and Recreation	603	178,895	612	41,795					626	0			371	220,690	635	217,393	645	152,535	
Community and Economic Development	604	38,800	613	82,000					627	0			372	120,800	636	94,686	646	5,787	
General Government	605	138,889	614	0					628	0			373	138,889	637	118,302	647	110,006	
Debt Service	606	0	615	0	618	69,085			629	0			440	69,085	638	69,967	648	119,606	
Capital Projects	607	35,000	616	0			621	0	630	0			441	35,000	639	593,454	649	95,724	
Total Government Activities Expenditures	608	770,364	617	253,950	619	69,085	622	0	631	0			442	1,093,399	640	1,679,303	650	0	
Business Type Proprietary: Enterprise & ISF												352,205	374	352,205	641	301,035	651	319,181	
Total Gov & Bus Type Expenditures	97	770,364	125	253,950	153	69,085	180	0	205	0	225	352,205	255	1,445,604	285	1,980,338	315	319,181	
Transfers Out	101	179,200	129	242,275	156	0	184	0	207	0	229	52,821	259	474,296	289	286,198	319	462,417	
Total ALL Expenditures/Transfers Out	102	949,564	130	496,225	157	69,085	185	0	208	0	230	405,026	260	1,919,900	290	587,233	320	781,598	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-142,428	131	120,752	158	0	186	0	209	937	231	-30,905	261	-51,644	291	1,688,500	321	1,082,406	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	475,497	132	836,562	159	0	187	33,110	210	157,017	232	53,856	262	1,556,042	292	1,546,845	322	1,387,531	
Ending Fund Balance June 30	105	333,069	133	957,314	160	0	188	33,110	211	157,954	233	22,951	263	1,504,398	293	3,235,345	323	2,469,937	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Prairie City

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	WATER GO BONDS	660,000	December 00	28,000	19,661	256	47,917	47,917	0
(2)	WATER REVENUE BONDS	515,000	December 00	22,000	15,322	200	37,522	37,522	0
(3)	CASEY/F&M BAK	230,000	September 99		32,000		32,000	32,000	0
(4)	ROLLING PRAIRIE ESTATES	400,000	April 02	50,000			50,000	50,000	0
(5)	CIA/RAD INFRASTRUCTURE PROJECT	348,000	June 03	34,800	6,995		41,795	41,795	0
(6)	GO WATER IMPROVEMENTS	90,000	March 06	18,000	3,168		21,168		21,168
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			152,800	77,146	456	230,402	209,234	21,168

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Prairie City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	21,168

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Prairie City** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **Prairie City City Hall**

on **February 27, 2007** at **5:00 p.m.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **12.85590**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 515-994-2649
 phone number

 Nancy Earles
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	325,193	317,067	304,745
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	325,193	317,067	304,745
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	334,202	313,440	303,000
Other City Taxes	6	78,505	88,117	142
Licenses & Permits	7	16,835	22,340	23,533
Use of Money and Property	8	75,820	70,437	55,037
Intergovernmental	9	117,063	706,884	144,869
Charges for Fees & Service	10	439,042	439,600	367,939
Special Assessments	11	0	0	0
Miscellaneous	12	5,300	31,650	112,322
Other Financing Sources	13	476,296	286,198	552,417
Total Revenues and Other Sources	14	1,868,256	2,275,733	1,864,004
Expenditures & Other Financing Uses				
Public Safety	15	270,552	254,315	252,854
Public Works	16	237,583	330,386	186,380
Health and Social Services	17	800	800	200
Culture and Recreation	18	220,690	217,393	152,535
Community and Economic Development	19	120,800	94,686	5,787
General Government	20	138,889	118,302	110,006
Debt Service	21	69,085	69,967	119,606
Capital Projects	22	35,000	593,454	95,724
Total Government Activities Expenditures	23	1,093,399	1,679,303	0
Business Type / Enterprises	24	352,205	301,035	319,181
Total ALL Expenditures	25	1,445,604	1,980,338	319,181
Transfers Out	26	474,296	286,198	462,417
Total ALL Expenditures/Transfers Out	27	1,919,900	587,233	781,598
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-51,644	1,688,500	1,082,406
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,556,042	1,546,845	1,387,531
Ending Fund Balance June 30	31	1,504,398	3,235,345	2,469,937