

02-009

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Prescott County Name: ADAMS Date Budget Adopted: 03/11/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-335-2352
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular 2a	2,063,798	1,935,829
DEBT SERVICE 3a	2,063,798	1,935,829
Ag Land 4a	38,440	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 16,717	15,680	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 2,500	2,345	46 1.21136
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 12,500	11,725	52 6.05679
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 31,717	29,750	
384.1	3.00375	Ag Land	26 115	115	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 31,832	29,865	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 2,101	1,971	1.01803
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 2,101	1,971	65 1.01803
Sub Total Special Revenue Levies (28+32)			33 2,101	1,971	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 2,101	1,971	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 33,933	31,836	72 16.38618

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Prescott

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-19,163	6,058		-15,451		118,346	89,790	31,421	121,211
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	69,941	19,687		25,567		3,120	118,315	107,939	226,254
Actual Expenditures Except End Bal (pg 12, line 259) *	3	80,305	12,653		19,410		3,061	115,429	110,251	225,680
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-29,527	13,092		-9,294	0	118,405	92,676	29,109	121,785
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	-29,527	13,092	0	-9,294	0	118,405	92,676	29,109	121,785
Re-Est Revenues	6	96,210	24,750	0	25,350	0	0	146,310	16,276	162,586
Re-Est Expenditures	7	62,667	33,500	0	0	0	0	96,167	45,385	141,552
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	4,016	4,342	0	16,056	0	118,405	142,819	0	142,819
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	4,016	4,342	0	16,056	0	118,405	142,819	0	142,819
Revenues	11	81,737	24,764	0	0	0	0	106,501	33,612	140,113
Expenditures	12	81,029	22,663	0	0	0	0	103,692	33,612	137,304
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	4,724	6,443	0	16,056	0	118,405	145,628	0	145,628

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	8,000							8,000	7,000	9,330
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,000							1,000	100	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	9,000	0	0			0		9,000	7,100	9,330
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	19,000	11,692						30,692	25,500	29,143
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	5,000	0						5,000	5,000	3,758
Traffic Control and Safety	15								0	0	0
Snow Removal	16	0	4,000						4,000	5,000	2,988
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	18,658
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	24,000	15,692	0			0		39,692	35,500	54,547
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	11,000							11,000	11,000	10,737
Museum, Band and Theater	32	2,500							2,500	2,000	5,409
Parks	33	3,000							3,000	2,000	596
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	6,295
TOTAL (lines 31 - 37)	38	16,500	0	0			0		16,500	15,000	23,037

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	2,087	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	2,087	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,000							3,000	3,000	2,476
Clerk, Treasurer, & Finance Adm.	47	3,029	6,971						10,000	10,000	1,019
Elections	48								0	480	128
Legal Services & City Attorney	49	3,000							3,000	1,500	2,970
City Hall & General Buildings	50	10,000	0						10,000	7,500	14,018
Tort Liability	51	12,500							12,500	13,000	7,904
Other General Government	52								0	1,000	0
TOTAL (lines 46 - 52)	53	31,529	6,971	0			0		38,500	36,480	28,515
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	81,029	22,663	0	0	0	0		103,692	96,167	115,429
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	554
Sewer Utility	60								0	0	22
Electric Utility	61								0	0	0
Gas Utility	62							0	0	3,500	95,208
Airport	63								0	0	0
Landfill/Garbage	64							20,112	20,112	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							20,112	20,112	3,500	95,784
TOTAL ALL EXPENDITURES (lines 58+74)	74	81,029	22,663	0	0	0	0	20,112	123,804	99,667	211,213
Regular Transfers Out	75							13,500	13,500	41,885	14,467
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	13,500	13,500	41,885	14,467
Total Expenditures & Fund Transfers Out (lines 75+78)	78	81,029	22,663	0	0	0	0	33,612	137,304	141,552	225,680
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	4,724	6,443	0	16,056	0	118,405	0	145,628	142,819	121,785

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	29,865	1,971		0	0			31,836	39,524	45,275
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	29,865	1,971		0	0			31,836	39,524	45,275
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,967	130		0	0			2,097	3,002	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	19,000							19,000	19,244	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	20,967	130		0	0			21,097	22,246	0
Licenses & Permits	14	25							25	3,800	3,125
Use of Money & Property	15	75							75	100	312
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		22,663						22,663	22,450	19,687
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	16,305							16,305	16,305	15,915
Subtotal - Intergovernmental (lines 16 thru 19)	20	16,305	22,663	0	0	0		0	38,968	38,755	35,602
Charges for Fees & Service:											
Water Utility	21								0	0	160
Sewer Utility	22								0	0	67
Electric Utility	23								0	0	107,712
Gas Utility	24							13,500	13,500	16,276	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	0						20,112	20,112	0	15,379
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	33,612	33,612	16,276	123,318
Special Assessments	35								0	0	0
Miscellaneous	36	1,000							1,000	0	4,155
Other Financing Sources:											
Regular Operating Transfers In	37	13,500	0						13,500	41,885	14,467
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	13,500	0	0	0	0	0	0	13,500	41,885	14,467
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	13,500	0	0	0	0	0	0	13,500	41,885	14,467
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	81,737	24,764	0	0	0	0	33,612	140,113	162,586	226,254
Beginning Fund Balance July 1	44	4,016	4,342	0	16,056	0	118,405	0	142,819	121,785	121,211
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	85,753	29,106	0	16,056	0	118,405	33,612	282,932	284,371	347,465

CITY OF

Prescott

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	29,865	1,971		0	0			31,836	39,524	45,275
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	29,865	1,971		0	0			31,836	39,524	45,275
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	20,967	130		0	0			21,097	22,246	0
Licenses & Permits	7	25	0					0	25	3,800	3,125
Use of Money and Property	8	75	0	0	0	0	0	0	75	100	312
Intergovernmental	9	16,305	22,663	0	0	0		0	38,968	38,755	35,602
Charges for Fees & Service	10	0	0		0	0	0	33,612	33,612	16,276	123,318
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,000	0		0	0	0	0	1,000	0	4,155
Sub-Total Revenues	13	68,237	24,764	0	0	0	0	33,612	126,613	120,701	211,787
Other Financing Sources:											
Total Transfers In	14	13,500	0	0	0	0	0	0	13,500	41,885	14,467
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	81,737	24,764	0	0	0	0	33,612	140,113	162,586	226,254
Expenditures & Other Financing Uses											
Public Safety	18	9,000	0	0			0		9,000	7,100	9,330
Public Works	19	24,000	15,692	0			0		39,692	35,500	54,547
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	16,500	0	0			0		16,500	15,000	23,037
Community and Economic Development	22	0	0	0			0		0	2,087	0
General Government	23	31,529	6,971	0			0		38,500	36,480	28,515
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	81,029	22,663	0	0	0	0		103,692	96,167	115,429
Business Type Proprietary: Enterprise & ISF	27							20,112	20,112	3,500	95,784
Total Gov & Bus Type Expenditures	28	81,029	22,663	0	0	0	0	20,112	123,804	99,667	211,213
Total Transfers Out	29	0	0	0	0	0	0	13,500	13,500	41,885	14,467
Total ALL Expenditures/Fund Transfers Out	30	81,029	22,663	0	0	0	0	33,612	137,304	141,552	225,680
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	708	2,101	0	0	0	0	0	2,809	21,034	574
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	4,016	4,342	0	16,056	0	118,405	0	142,819	121,785	121,211
Ending Fund Balance June 30	35	4,724	6,443	0	16,056	0	118,405	0	145,628	142,819	121,785

