

49-457

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: PRESTON County Name: JACKSON Date Budget Adopted: 03/08/10
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-689-3081
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 26,077,244	2b	Without Gas & Electric 26,069,673	
	DEBT SERVICE	3a		3b		
	Ag Land	4a	167,866			

Code		Dollar	(A)		(B)		(C)
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	208,591	208,531	43	7.99897
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25	208,591	208,531		
384.1	3.00375	Ag Land	26	504	504	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	209,095	209,035		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31		0		0.00000
		Total Employee Benefit Levies (29,30,31)	32	0	0	65	0.00000
		Sub Total Special Revenue Levies (28+32)	33	0	0		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
	Total SSMID (34 thru 37)			38	0		Do Not Add
	Total Special Revenue Levies (33+38)			39	0		
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	0	0	70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	209,095	209,035	72	7.99897

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

PRESTON

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-100,859	69,479		-20,443			-51,823	503,167	451,344
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	465,080	80,472					545,552	2,092,909	2,638,461
Actual Expenditures Except End Bal (pg 12, line 259) *	3	588,507	29,635		22,554			640,696	2,086,515	2,727,211
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-224,286	120,316	0	-42,997	0	0	-146,967	509,561	362,594
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	-224,286	120,316	0	-42,997	0	0	-146,967	509,561	362,594
Re-Est Revenues	6	629,115	78,000	0	0	0	0	707,115	2,092,700	2,799,815
Re-Est Expenditures	7	609,088	0	0	0	0	0	609,088	2,094,278	2,703,366
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-204,259	198,316	0	-42,997	0	0	-48,940	507,983	459,043
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	-204,259	198,316	0	-42,997	0	0	-48,940	507,983	459,043
Revenues	11	696,445	80,000	0	0	450,000	0	1,226,445	1,712,000	2,938,445
Expenditures	12	653,938	0	0	0	450,000	0	1,103,938	1,928,607	3,032,545
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-161,752	278,316	0	-42,997	0	0	73,567	291,376	364,943

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ PRESTON

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
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11				
12				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	146,200							146,200	140,000	219,056
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	46,400							46,400	157,574	147,263
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	60							60	60	40
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	192,660	0	0			0		192,660	297,634	366,359
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	49,450							49,450	49,950	48,102
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	22,000							22,000	22,000	22,192
Traffic Control and Safety	15								0	0	0
Snow Removal	16	22,600							22,600	20,200	19,022
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	94,050	0	0			0		94,050	92,150	89,316
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	65,750							65,750	64,575	77,571
Museum, Band and Theater	32								0	0	0
Parks	33	15,500							15,500	58,200	13,789
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	4,900							4,900	5,550	4,986
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	86,150	0	0			0		86,150	128,325	96,346

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	199,000							199,000	6,830	6,926
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	199,000	0	0				0	199,000	6,830	6,926
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	7,045							7,045	7,045	6,978
Clerk, Treasurer, & Finance Adm.	47	34,500							34,500	30,900	28,676
Elections	48								0	571	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	17,460							17,460	22,600	22,641
Tort Liability	51	1,000							1,000	900	900
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	60,005	0	0				0	60,005	62,016	59,195
DEBT SERVICE	54	22,073							22,073	22,133	22,554
Gov Capital Projects	55					450,000			450,000	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		450,000		0	450,000	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	653,938	0	0	0	450,000		0	1,103,938	609,088	640,696
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							115,200	115,200	113,800	116,528
Sewer Utility	60							180,348	180,348	181,753	86,170
Electric Utility	61							842,150	842,150	926,000	750,709
Gas Utility	62							544,750	544,750	525,800	537,091
Airport	63								0	0	0
Landfill/Garbage	64							126,159	126,159	127,818	107,847
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	4,685
Enterprise DEBT SERVICE	70								0	0	180,861
Enterprise CAPITAL PROJECTS	71								0	119,107	302,624
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,808,607	1,808,607	1,994,278	2,086,515
TOTAL ALL EXPENDITURES (lines 58+74)	74	653,938	0	0	0	450,000		0	1,808,607	2,912,545	2,727,211
Regular Transfers Out	75							120,000	120,000	100,000	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0		0	120,000	100,000	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	653,938	0	0	0	450,000		0	1,928,607	2,703,366	2,727,211
Continuing Appropriation	79								0	0	0
Ending Fund Balance June 30	80	-161,752	278,316	0	-42,997	0		0	364,943	459,043	362,594

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	209,035	0		0	0			209,035	204,460	174,342
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	209,035	0		0	0			209,035	204,460	174,342
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	60	0		0	0			60	0	0
Utility franchise tax	7	4,600							4,600	4,650	4,584
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	67,750							67,750	66,000	66,509
Subtotal - Other City Taxes (lines 6 thru 12)	13	72,410	0		0	0			72,410	70,650	71,093
Licenses & Permits	14	2,600							2,600	2,500	2,485
Use of Money & Property	15	22,200							22,200	21,000	20,809
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		80,000						80,000	78,000	78,738
Other State Grants & Reimbursements	18	184,000							184,000	49,831	5,303
Local Grants & Reimbursements	19								0	96,574	82,476
Subtotal - Intergovernmental (lines 16 thru 19)	20	184,000	80,000	0	0	0		0	264,000	224,405	166,517
Charges for Fees & Service:											
Water Utility	21					450,000		163,000	613,000	162,000	159,728
Sewer Utility	22							210,000	210,000	222,200	198,791
Electric Utility	23							904,000	904,000	970,000	935,665
Gas Utility	24							300,000	300,000	600,000	591,149
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							135,000	135,000	138,500	125,062
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	2,700							2,700	2,600	2,706
Subtotal - Charges for Service (lines 21 thru 33)	34	2,700	0		0	450,000	0	1,712,000	2,164,700	2,095,300	2,013,101
Special Assessments	35	500							500	500	436
Miscellaneous	36	83,000							83,000	81,000	80,678
Other Financing Sources:											
Regular Operating Transfers In	37	120,000							120,000	100,000	109,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	120,000	0	0	0	0	0	0	120,000	100,000	109,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	120,000	0	0	0	0	0	0	120,000	100,000	109,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	696,445	80,000	0	0	450,000	0	1,712,000	2,938,445	2,799,815	2,638,461
Beginning Fund Balance July 1	44	-204,259	198,316	0	-42,997	0	0	507,983	459,043	362,594	451,344
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	492,186	278,316	0	-42,997	450,000	0	2,219,983	3,397,488	3,162,409	3,089,805

CITY OF PRESTON
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	209,035	0		0	0			209,035	204,460	174,342
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	209,035	0		0	0			209,035	204,460	174,342
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	72,410	0		0	0			72,410	70,650	71,093
Licenses & Permits	7	2,600	0					0	2,600	2,500	2,485
Use of Money and Property	8	22,200	0	0	0	0	0	0	22,200	21,000	20,809
Intergovernmental	9	184,000	80,000	0	0	0		0	264,000	224,405	166,517
Charges for Fees & Service	10	2,700	0		0	450,000	0	1,712,000	2,164,700	2,095,300	2,013,101
Special Assessments	11	500	0		0	0		0	500	500	436
Miscellaneous	12	83,000	0		0	0		0	83,000	81,000	80,678
Sub-Total Revenues	13	576,445	80,000	0	0	450,000	0	1,712,000	2,818,445	2,699,815	2,529,461
Other Financing Sources:											
Total Transfers In	14	120,000	0	0	0	0	0	0	120,000	100,000	109,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	696,445	80,000	0	0	450,000	0	1,712,000	2,938,445	2,799,815	2,638,461
Expenditures & Other Financing Uses											
Public Safety	18	192,660	0	0			0		192,660	297,634	366,359
Public Works	19	94,050	0	0			0		94,050	92,150	89,316
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	86,150	0	0			0		86,150	128,325	96,346
Community and Economic Development	22	199,000	0	0			0		199,000	6,830	6,926
General Government	23	60,005	0	0			0		60,005	62,016	59,195
Debt Service	24	22,073	0	0	0		0		22,073	22,133	22,554
Capital Projects	25	0	0	0		450,000	0		450,000	0	0
Total Government Activities Expenditures	26	653,938	0	0	0	450,000	0		1,103,938	609,088	640,696
Business Type Proprietary: Enterprise & ISF	27							1,808,607	1,808,607	1,994,278	2,086,515
Total Gov & Bus Type Expenditures	28	653,938	0	0	0	450,000	0	1,808,607	2,912,545	2,603,366	2,727,211
Total Transfers Out	29	0	0	0	0	0	0	120,000	120,000	100,000	0
Total ALL Expenditures/Fund Transfers Out	30	653,938	0	0	0	450,000	0	1,928,607	3,032,545	2,703,366	2,727,211
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	42,507	80,000	0	0	0	0	-216,607	-94,100	96,449	-88,750
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-204,259	198,316	0	-42,997	0	0	507,983	459,043	362,594	451,344
Ending Fund Balance June 30	35	-161,752	278,316	0	-42,997	0	0	291,376	364,943	459,043	362,594

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: PRESTON

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	0	0	0	0	

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **PRESTON** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **CITY HALL**

on **03/08/10** at **6:00 P.M.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **7.99897**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 563-689-3081
phone number

 Brenda L Tebbe
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	209,035	204,460	174,342
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	209,035	204,460	174,342
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	72,410	70,650	71,093
Licenses & Permits	7	2,600	2,500	2,485
Use of Money and Property	8	22,200	21,000	20,809
Intergovernmental	9	264,000	224,405	166,517
Charges for Fees & Service	10	2,164,700	2,095,300	2,013,101
Special Assessments	11	500	500	436
Miscellaneous	12	83,000	81,000	80,678
Other Financing Sources	13	120,000	100,000	109,000
Total Revenues and Other Sources	14	2,938,445	2,799,815	2,638,461
Expenditures & Other Financing Uses				
Public Safety	15	192,660	297,634	366,359
Public Works	16	94,050	92,150	89,316
Health and Social Services	17	0	0	0
Culture and Recreation	18	86,150	128,325	96,346
Community and Economic Development	19	199,000	6,830	6,926
General Government	20	60,005	62,016	59,195
Debt Service	21	22,073	22,133	22,554
Capital Projects	22	450,000	0	0
Total Government Activities Expenditures	23	1,103,938	609,088	640,696
Business Type / Enterprises	24	1,808,607	1,994,278	2,086,515
Total ALL Expenditures	25	2,912,545	2,603,366	2,727,211
Transfers Out	26	120,000	100,000	0
Total ALL Expenditures/Transfers Out	27	3,032,545	2,703,366	2,727,211
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-94,100	96,449	-88,750
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	459,043	362,594	451,344
Ending Fund Balance June 30	31	364,943	459,043	362,594