

# 49-457

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: PRESTON County Name: JACKSON Date Budget Adopted: 03/14/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-689-3081  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	26,920,637	26,912,812	
<b>DEBT SERVICE</b>			
Ag Land	174,815		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 215,338	215,275	43 7.99899
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 215,338	215,275	
384.1	3.00375	Ag Land	26 525	525	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 215,863	215,800	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 0	0	65 0.00000
<b>Sub Total Special Revenue Levies (28+32)</b>			33 0	0	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 215,863	215,800	72 7.99899

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**PRESTON**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-224,286	120,316		-42,997			-146,967	509,561	362,594
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	633,766	96,376					730,142	2,035,172	2,765,314
Actual Expenditures Except End Bal (pg 12, line 259) *	3	614,934	496		22,130			637,560	2,029,253	2,666,813
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-205,454	216,196	0	-65,127	0	0	-54,385	515,480	461,095
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	-205,454	216,196	0	-65,127	0	0	-54,385	515,480	461,095
Re-Est Revenues	6	502,639	88,000	0	0	0	0	590,639	2,067,200	2,657,839
Re-Est Expenditures	7	488,443	0	0	0	0	0	488,443	1,966,898	2,455,341
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-191,258	304,196	0	-65,127	0	0	47,811	615,782	663,593
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	-191,258	304,196	0	-65,127	0	0	47,811	615,782	663,593
Revenues	11	697,018	88,000	0	0	0	0	785,018	1,803,620	2,588,638
Expenditures	12	618,400	0	0	17,215	0	0	635,615	1,892,650	2,528,265
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-112,640	392,196	0	-82,342	0	0	197,214	526,752	723,966

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ PRESTON**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	140,000							140,000	146,200	150,010
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	55,440							55,440	68,473	138,296
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	40							40	40	40
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	195,480	0	0			0		195,480	214,713	288,346
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	43,650							43,650	45,450	44,799
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	25,000							25,000	25,000	0
Traffic Control and Safety	15								0	0	25,028
Snow Removal	16	20,340							20,340	20,600	14,784
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	88,990	0	0			0		88,990	91,050	84,611
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	59,175							59,175	64,575	77,762
Museum, Band and Theater	32								0	0	0
Parks	33	13,950							13,950	15,500	88,585
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	4,500							4,500	4,900	4,247
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	77,625	0	0			0		77,625	84,975	170,594

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	13,500							13,500	15,000	14,002
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	185,000							185,000	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	198,500	0	0			0		198,500	15,000	14,002
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	6,845							6,845	7,045	6,235
Clerk, Treasurer, & Finance Adm.	47	32,400							32,400	33,500	29,450
Elections	48								0	0	571
Legal Services & City Attorney	49	2,000							2,000	2,500	1,111
City Hall & General Buildings	50	15,460							15,460	17,460	19,510
Tort Liability	51								0	0	0
Other General Government	52	1,100							1,100	1,000	1,000
TOTAL (lines 46 - 52)	53	57,805	0	0			0		57,805	61,505	57,877
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				17,215				17,215	21,200	22,130
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	618,400	0	0	17,215	0	0		635,615	488,443	637,560
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							153,850	153,850	490,200	140,909
Sewer Utility	60							173,000	173,000	180,348	102,181
Electric Utility	61							899,400	899,400	752,900	883,182
Gas Utility	62							444,000	444,000	342,450	433,931
Airport	63							0	0	0	0
Landfill/Garbage	64							122,400	122,400	121,000	106,112
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	6,533
Enterprise DEBT SERVICE	70							0	0	0	149,802
Enterprise CAPITAL PROJECTS	71							0	0	0	126,603
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,792,650	1,792,650	1,886,898	1,949,253
TOTAL ALL EXPENDITURES (lines 58+74)	74	618,400	0	0	17,215	0	0	1,792,650	2,428,265	2,375,341	2,586,813
Regular Transfers Out	75							100,000	100,000	80,000	80,000
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	100,000	100,000	80,000	80,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78	618,400	0	0	17,215	0	0	1,892,650	2,528,265	2,455,341	2,666,813
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	-112,640	392,196	0	-82,342	0	0	526,752	723,966	663,593	461,095

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	215,800	0		0	0			215,800	208,357	206,282
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	215,800	0		0	0			215,800	208,357	206,282
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	63	0		0	0			63	0	0
Utility franchise tax	7	4,700							4,700	4,637	4,637
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	66,500							66,500	67,750	66,672
Subtotal - Other City Taxes (lines 6 thru 12)	13	71,263	0		0	0			71,263	72,387	71,309
Licenses & Permits	14	2,385							2,385	2,385	2,385
Use of Money & Property	15	12,000							12,000	12,000	11,488
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	96,574
Road Use Taxes	17		88,000						88,000	88,000	88,031
Other State Grants & Reimbursements	18	185,000							185,000	0	81,528
Local Grants & Reimbursements	19								0	36,000	78,760
Subtotal - Intergovernmental (lines 16 thru 19)	20	185,000	88,000	0	0	0		0	273,000	124,000	344,893
Charges for Fees & Service:											
Water Utility	21							188,000	188,000	538,000	158,686
Sewer Utility	22							198,050	198,050	200,150	196,996
Electric Utility	23							962,250	962,250	904,050	985,472
Gas Utility	24							303,320	303,320	300,000	474,902
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							152,000	152,000	125,000	124,532
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	2,325
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	1,803,620	1,803,620	2,067,200	1,942,913
Special Assessments	35	570							570	550	573
Miscellaneous	36	110,000							110,000	90,960	105,471
Other Financing Sources:											
Regular Operating Transfers In	37	100,000							100,000	80,000	80,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	100,000	0	0	0	0	0	0	100,000	80,000	80,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	100,000	0	0	0	0	0	0	100,000	80,000	80,000
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	697,018	88,000	0	0	0	0	1,803,620	2,588,638	2,657,839	2,765,314
Beginning Fund Balance July 1	44	-191,258	304,196	0	-65,127	0	0	615,782	663,593	461,095	362,594
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	505,760	392,196	0	-65,127	0	0	2,419,402	3,252,231	3,118,934	3,127,908

**CITY OF PRESTON**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2012**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	215,800	0		0	0			215,800	208,357	206,282
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	215,800	0		0	0			215,800	208,357	206,282
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	71,263	0		0	0			71,263	72,387	71,309
Licenses & Permits	7	2,385	0					0	2,385	2,385	2,385
Use of Money and Property	8	12,000	0	0	0	0	0	0	12,000	12,000	11,488
Intergovernmental	9	185,000	88,000	0	0	0		0	273,000	124,000	344,893
Charges for Fees & Service	10	0	0		0	0	0	1,803,620	1,803,620	2,067,200	1,942,913
Special Assessments	11	570	0		0	0		0	570	550	573
Miscellaneous	12	110,000	0		0	0		0	110,000	90,960	105,471
Sub-Total Revenues	13	597,018	88,000	0	0	0	0	1,803,620	2,488,638	2,577,839	2,685,314
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	100,000	0	0	0	0	0	0	100,000	80,000	80,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	17	697,018	88,000	0	0	0	0	1,803,620	2,588,638	2,657,839	2,765,314
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	195,480	0	0			0		195,480	214,713	288,346
Public Works	19	88,990	0	0			0		88,990	91,050	84,611
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	77,625	0	0			0		77,625	84,975	170,594
Community and Economic Development	22	198,500	0	0			0		198,500	15,000	14,002
General Government	23	57,805	0	0			0		57,805	61,505	57,877
Debt Service	24	0	0	0	17,215		0		17,215	21,200	22,130
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	26	618,400	0	0	17,215	0	0		635,615	488,443	637,560
Business Type Proprietary: Enterprise & ISF	27							1,792,650	1,792,650	1,886,898	1,949,253
<b>Total Gov &amp; Bus Type Expenditures</b>	28	618,400	0	0	17,215	0	0	1,792,650	2,428,265	2,375,341	2,586,813
<b>Total Transfers Out</b>	29	0	0	0	0	0	0	100,000	100,000	80,000	80,000
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	618,400	0	0	17,215	0	0	1,892,650	2,528,265	2,455,341	2,666,813
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	78,618	88,000	0	-17,215	0	0	-89,030	60,373	202,498	98,501
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	34	-191,258	304,196	0	-65,127	0	0	615,782	663,593	461,095	362,594
<b>Ending Fund Balance June 30</b>	35	-112,640	392,196	0	-82,342	0	0	526,752	723,966	663,593	461,095





## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of PRESTON, Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL, PRESTON, IOWA

on March 14, 2011 at 6:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 7.99899

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-689-3081  
phone number

Brenda Tebbe, City Clerk/Trea.  
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	215,800	208,357	206,282
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>215,800</b>	<b>208,357</b>	<b>206,282</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	71,263	72,387	71,309
Licenses & Permits	7	2,385	2,385	2,385
Use of Money and Property	8	12,000	12,000	11,488
Intergovernmental	9	273,000	124,000	344,893
Charges for Fees & Service	10	1,803,620	2,067,200	1,942,913
Special Assessments	11	570	550	573
Miscellaneous	12	110,000	90,960	105,471
Other Financing Sources	13	100,000	80,000	80,000
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>2,588,638</b>	<b>2,657,839</b>	<b>2,765,314</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	195,480	214,713	288,346
Public Works	16	88,990	91,050	84,611
Health and Social Services	17	0	0	0
Culture and Recreation	18	77,625	84,975	170,594
Community and Economic Development	19	198,500	15,000	14,002
General Government	20	57,805	61,505	57,877
Debt Service	21	17,215	21,200	22,130
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>635,615</b>	<b>488,443</b>	<b>637,560</b>
Business Type / Enterprises	24	1,792,650	1,886,898	1,949,253
<b>Total ALL Expenditures</b>	<b>25</b>	<b>2,428,265</b>	<b>2,375,341</b>	<b>2,586,813</b>
Transfers Out	26	100,000	80,000	80,000
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>2,528,265</b>	<b>2,455,341</b>	<b>2,666,813</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>60,373</b>	<b>202,498</b>	<b>98,501</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	663,593	461,095	362,594
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>723,966</b>	<b>663,593</b>	<b>461,095</b>