

49-457

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: PRESTON County Name: JACKSON Date Budget Adopted: 03/12/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-689-3081

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular	2a 28,294,473	2b 28,286,414
DEBT SERVICE	3a	3b
Ag Land	4a 187,469	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 226,073	226,009	43 7.99001
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 226,073	226,009	
384.1	3.00375	Ag Land	26 563	563	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 226,636	226,572	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
Rules	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0.00000
	SSMID 2 (A)	(B)		35 0	67 0.00000
	SSMID 3 (A)	(B)		36 0	68 0.00000
	SSMID 4 (A)	(B)		37 0	69 0.00000
	SSMID 5 (A)	(B)		555 0	565 0.00000
	SSMID 6 (A)	(B)		556 0	566 0.00000
	SSMID 7 (A)	(B)		1177 0	0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 226,636	226,572	72 7.99001

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **PRESTON**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-188,155	198,897		-65,127			-54,385	515,480	461,095
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	634,528	95,957					730,485	2,381,727	3,112,212
Actual Expenditures Except End Bal (pg 12, line 259) *	3	558,699	47,383		21,710			627,792	2,278,137	2,905,929
Ending Fund Balance June 30 (pg 12, line 261) *	4	-112,326	247,471	0	-86,837	0	0	48,308	619,070	667,378
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012										
Beginning Fund Balance	5	-112,326	247,471	0	-86,837	0	0	48,308	619,070	667,378
Re-Est Revenues	6	507,561	93,000	0	0	0	0	600,561	1,956,240	2,556,801
Re-Est Expenditures	7	439,673	66,170	0	0	0	0	505,843	1,872,036	2,377,879
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-44,438	274,301	0	-86,837	0	0	143,026	703,274	846,300
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013										
Beginning Fund Balance	10	-44,438	274,301	0	-86,837	0	0	143,026	703,274	846,300
Revenues	11	725,286	93,000	0	0	450,000	0	1,268,286	1,900,740	3,169,026
Expenditures	12	666,306	45,000	0	0	450,000	0	1,161,306	1,989,298	3,150,604
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	14,542	322,301	0	-86,837	0	0	250,006	614,716	864,722

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebate/ments & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER
 CARRIES TO A "REBATES" LINE OF
 THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
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35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	2013	2012	2011
									(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	154,600							154,600	134,600	147,669
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	69,216							69,216	69,285	109,199
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	500	0
Animal Control	9	40							40	40	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	223,856	0	0			0		223,856	204,425	256,868
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	43,750	45,000						88,750	88,650	88,806
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	25,000							25,000	25,000	22,510
Traffic Control and Safety	15								0	0	0
Snow Removal	16	20,420							20,420	20,400	18,494
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	89,170	45,000	0			0		134,170	134,050	129,810
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	59,175							59,175	59,175	72,181
Museum, Band and Theater	32								0	0	0
Parks	33	13,950							13,950	13,950	65,757
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	4,500							4,500	4,900	4,947
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	77,625	0	0			0		77,625	78,025	142,885

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		13,500							13,500	13,500	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		184,000							184,000	0	15,183
TOTAL (lines 39 - 44)	44											
TOTAL (lines 39 - 44)	45		197,500	0	0			0		197,500	13,500	15,183
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		6,995							6,995	6,995	5,840
Clerk, Treasurer, & Finance Adm.	47		33,000							33,000	31,050	34,918
Elections	48									0	968	0
Legal Services & City Attorney	49		200							200	200	75
City Hall & General Buildings	50		15,960							15,960	15,460	19,403
Tort Liability	51									0	0	0
Other General Government	52									0	0	1,100
TOTAL (lines 46 - 52)	53		56,155	0	0			0		56,155	54,673	61,336
DEBT SERVICE	54		22,000							22,000	21,170	21,710
Gov Capital Projects	55						450,000			450,000	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		450,000	0		450,000	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		666,306	45,000	0	0	450,000	0		1,161,306	505,843	627,792
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								154,235	154,235	220,594	113,029
Sewer Utility	60								125,438	125,438	181,042	105,159
Electric Utility	61								1,002,400	1,002,400	899,400	1,008,152
Gas Utility	62								458,850	458,850	344,000	382,420
Airport	63									0	0	0
Landfill/Garbage	64								128,375	128,375	127,000	116,694
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	4,119
Enterprise DEBT SERVICE	70									0	0	104,706
Enterprise CAPITAL PROJECTS	71									0	0	323,858
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								1,869,298	1,869,298	1,772,036	2,158,137
TOTAL ALL EXPENDITURES (lines 58+74)	74		666,306	45,000	0	0	450,000	0	1,869,298	3,030,604	2,277,879	2,785,929
Regular Transfers Out	75								120,000	120,000	100,000	120,000
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	120,000	120,000	100,000	120,000
Total Expenditures & Fund Transfers Out (lines 75+76)	78		666,306	45,000	0	0	450,000	0	1,989,298	3,150,604	2,377,879	2,905,929
Continuing Appropriation	79								0	0	0	
Ending Fund Balance June 30	80		14,542	322,301	0	-86,837	0	0	614,716	864,722	846,300	667,378

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	226,572	0		0	0			226,572	215,095	209,685
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	226,572	0		0	0			226,572	215,095	209,685
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	64	0		0	0			64	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	4,700							4,700	4,700	4,758
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	68,000							68,000	67,750	67,223
Subtotal - Other City Taxes (lines 6 thru 12)	13	72,764	0		0	0			72,764	72,450	71,981
Licenses & Permits	14	3,650							3,650	3,643	3,643
Use of Money & Property	15	12,000							12,000	11,500	11,643
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	63,555
Road Use Taxes	17		93,000						93,000	93,000	93,085
Other State Grants & Reimbursements	18	190,900							190,900	6,823	56,823
Local Grants & Reimbursements	19	87,000							87,000	86,000	84,273
Subtotal - Intergovernmental (lines 16 thru 19)	20	277,900	93,000	0	0	0		0	370,900	185,823	297,736
Charges for Fees & Service:											
Water Utility	21							190,750	190,750	190,750	185,910
Sewer Utility	22							192,420	192,420	192,440	192,444
Electric Utility	23					450,000		1,072,020	1,522,020	1,072,000	996,484
Gas Utility	24							327,500	327,500	383,000	402,931
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							118,050	118,050	118,050	123,211
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	1,880
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	450,000	0	1,900,740	2,350,740	1,956,240	1,902,860
Special Assessments	35	400							400	450	432
Miscellaneous	36	12,000							12,000	11,600	115,300
Other Financing Sources:											
Regular Operating Transfers In	37	120,000							120,000	100,000	498,932
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	120,000	0	0	0	0	0	0	120,000	100,000	498,932
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	120,000	0	0	0	0	0	0	120,000	100,000	498,932
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	725,286	93,000	0	0	450,000	0	1,900,740	3,169,026	2,556,801	3,112,212
Beginning Fund Balance July 1	44	-44,438	274,301	0	-86,837	0	0	703,274	846,300	667,378	461,095
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	680,848	367,301	0	-86,837	450,000	0	2,604,014	4,015,326	3,224,179	3,573,307

CITY OF PRESTON
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
Revenues & Other Financing Sources											
Taxes Levied on Property	1	226,572	0		0	0			226,572	215,095	209,685
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	226,572	0		0	0			226,572	215,095	209,685
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	72,764	0		0	0			72,764	72,450	71,981
Licenses & Permits	7	3,650	0					0	3,650	3,643	3,643
Use of Money and Property	8	12,000	0	0	0	0	0	0	12,000	11,500	11,643
Intergovernmental	9	277,900	93,000	0	0	0		0	370,900	185,823	297,736
Charges for Fees & Service	10	0	0		0	450,000	0	1,900,740	2,350,740	1,956,240	1,902,860
Special Assessments	11	400	0		0	0		0	400	450	432
Miscellaneous	12	12,000	0		0	0	0	0	12,000	11,600	115,300
Sub-Total Revenues	13	605,286	93,000	0	0	450,000	0	1,900,740	3,049,026	2,456,801	2,613,280
Other Financing Sources:											
Total Transfers In	14	120,000	0	0	0	0	0	0	120,000	100,000	498,932
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	725,286	93,000	0	0	450,000	0	1,900,740	3,169,026	2,556,801	3,112,212
Expenditures & Other Financing Uses											
Public Safety	18	223,856	0	0			0		223,856	204,425	256,868
Public Works	19	89,170	45,000	0			0		134,170	134,050	129,810
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	77,625	0	0			0		77,625	78,025	142,885
Community and Economic Development	22	197,500	0	0			0		197,500	13,500	15,183
General Government	23	56,155	0	0			0		56,155	54,673	61,336
Debt Service	24	22,000	0	0	0		0		22,000	21,170	21,710
Capital Projects	25	0	0			450,000	0		450,000	0	0
Total Government Activities Expenditures	26	666,306	45,000	0	0	450,000	0		1,161,306	505,843	627,792
Business Type Proprietary: Enterprise & ISF	27							1,869,298	1,869,298	1,772,036	2,158,137
Total Gov & Bus Type Expenditures	28	666,306	45,000	0	0	450,000	0	1,869,298	3,030,604	2,277,879	2,785,929
Total Transfers Out	29	0	0	0	0	0	0	120,000	120,000	100,000	120,000
Total ALL Expenditures/Fund Transfers Out	30	666,306	45,000	0	0	450,000	0	1,989,298	3,150,604	2,377,879	2,905,929
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	58,980	48,000	0	0	0	0	-88,558	18,422	178,922	206,283
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	-44,438	274,301	0	-86,837	0	0	703,274	846,300	667,378	461,095
Ending Fund Balance June 30	35	14,542	322,301	0	-86,837	0	0	614,716	864,722	846,300	667,378

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: PRESTON

Fiscal Year
2013

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of PRESTON, Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL
on March 12, 2012 at 6:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 7.99001
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-689-3081
phone number

Brenda Tebbe
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	226,572	215,095	209,685
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	226,572	215,095	209,685
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	72,764	72,450	71,981
Licenses & Permits	7	3,650	3,643	3,643
Use of Money and Property	8	12,000	11,500	11,643
Intergovernmental	9	370,900	185,823	297,736
Charges for Fees & Service	10	2,350,740	1,956,240	1,902,860
Special Assessments	11	400	450	432
Miscellaneous	12	12,000	11,600	115,300
Other Financing Sources	13	120,000	100,000	498,932
Total Revenues and Other Sources	14	3,169,026	2,556,801	3,112,212
Expenditures & Other Financing Uses				
Public Safety	15	223,856	204,425	256,868
Public Works	16	134,170	134,050	129,810
Health and Social Services	17	0	0	0
Culture and Recreation	18	77,625	78,025	142,885
Community and Economic Development	19	197,500	13,500	15,183
General Government	20	56,155	54,673	61,336
Debt Service	21	22,000	21,170	21,710
Capital Projects	22	450,000	0	0
Total Government Activities Expenditures	23	1,161,306	505,843	627,792
Business Type / Enterprises	24	1,869,298	1,772,036	2,158,137
Total ALL Expenditures	25	3,030,604	2,277,879	2,785,929
Transfers Out	26	120,000	100,000	120,000
Total ALL Expenditures/Transfers Out	27	3,150,604	2,377,879	2,905,929
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	18,422	178,922	206,283
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	846,300	667,378	461,095
Ending Fund Balance June 30	31	864,722	846,300	667,378

FILED

13 May 31 PM 1:00

49-457

JACKSON COUNTY AUDITOR

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of JACKSON County, Iowa:

The City Council of PRESTON in said County/Countries met on MAY 28TH, 2013 at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. 2013-11

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE: 2013 (AS AMENDED LAST ON PRESTON)

Section 1. Following notice published and the public hearing held, MAY 28TH, 2013 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources (1-14) and Expenditures & Other Financing Uses (15-31).

Passed this 28th day of May 2013. Signature: Brenda S. Duvall, City Clerk/Finance Officer.

Signature: [Handwritten Signature], Mayor.