

49-457

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Preston County Name: JACKSON Date Budget Adopted: 3/10/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-689-3081
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

Last Official Census

Regular

2a

With Gas & Electric

30,335,844

2b

Without Gas & Electric

30,327,750

1,012

DEBT SERVICE

3a

3b

Ag Land

4a

227,023

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	245,720	245,655	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs		0	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District	463	0	0
12(21)	0.27000	Support Public Library	23	0	0
28E.22	1.50000	Unified Law Enforcement	24	0	0
Total General Fund Regular Levies (5 thru 24)			245,720	245,655	
384.1	3.00375	Ag Land	682	682	3.00375
Total General Fund Tax Levies (25 + 26)			246,402	246,337	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	3,641	3,640	0.12002
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		0	0
Rules	Amt Nec	Other Employee Benefits		0	0
Total Employee Benefit Levies (29,30,31)			0	0	0
Sub Total Special Revenue Levies (28+32)			3,641	3,640	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)		0	0
	SSMID 6 (A)	(B)		0	0
	SSMID 7 (A)	(B)		0	0
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			3,641	3,640	
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)			250,043	249,977	8.22002

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Preston**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-22,042	299,121		-108,140			168,939	991,695	1,160,634
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	612,833	99,857					712,690	2,118,115	2,830,805
Actual Expenditures Except End Bal (pg 12, line 259) *	3	497,829	32,198		21,633			551,660	2,311,688	2,863,348
Ending Fund Balance June 30 (pg 12, line 261) *	4	92,962	366,780	0	-129,773	0	0	329,969	798,122	1,128,091
(2)										
** Re-Estimated FY 2014										
Beginning Fund Balance	5	92,962	366,780	0	-129,773	0	0	329,969	798,122	1,128,091
Re-Est Revenues	6	652,074	96,900	0	0	0	0	748,974	2,003,280	2,752,254
Re-Est Expenditures	7	475,804	50,000	0	22,500	0	0	548,304	2,086,279	2,634,583
Ending Fund Balance	8	269,232	413,680	0	-152,273	0	0	530,639	715,123	1,245,762
(3)										
** Budget FY 2015										
Beginning Fund Balance	9	269,232	413,680	0	-152,273	0	0	530,639	715,123	1,245,762
Revenues	10	544,922	98,641	0	0	0	0	643,563	2,083,850	2,727,413
Expenditures	11	490,037	50,000	0	11,000	0	0	551,037	2,066,375	2,617,412
Ending Fund Balance	12	324,117	462,321	0	-163,273	0	0	623,165	732,598	1,355,763

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	158,350							158,350	151,250	172,372
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	68,550							68,550	70,717	50,163
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	226,900	0	0			0		226,900	221,967	222,535
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	46,050	50,000						96,050	96,050	95,688
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	20,000							20,000	20,000	15,712
Traffic Control and Safety	15								0	0	0
Snow Removal	16	24,000							24,000	23,000	9,541
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	90,050	50,000	0			0		140,050	139,050	120,941
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	61,450							61,450	59,450	68,411
Museum, Band and Theater	32								0	0	0
Parks	33	25,000							25,000	25,600	26,822
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	6,542							6,542	4,575	5,408
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	92,992	0	0			0		92,992	89,625	100,641

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39							0	0	0	
Economic Development	40							0	0	0	
Housing and Urban Renewal	41							0	0	0	
Planning & Zoning	42							0	0	0	
Other Com & Econ Development	43	12,000						12,000	13,500	9,316	
TOTAL (lines 39 - 44)	45	12,000	0	0			0	12,000	13,500	9,316	
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	7,125						7,125	7,125	6,591	
Clerk, Treasurer, & Finance Adm.	47	38,800						38,800	33,850	48,275	
Elections	48							0	1,037	230	
Legal Services & City Attorney	49	1,200						1,200	1,200	1,130	
City Hall & General Buildings	50	20,970						20,970	17,150	20,368	
Tort Liability	51							0	0	0	
Other General Government	52							0	1,300	0	
TOTAL (lines 46 - 52)	53	68,095	0	0			0	68,095	61,662	76,594	
DEBT SERVICE	54			11,000				11,000	22,500	21,633	
Gov Capital Projects	55							0	0	0	
TIF Capital Projects	56							0	0	0	
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0	0	0	0	
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	490,037	50,000	0	11,000	0	0	551,037	548,304	551,660	
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						184,500	184,500	156,545	116,983	
Sewer Utility	60						129,700	129,700	123,209	105,993	
Electric Utility	61						996,500	996,500	996,100	947,940	
Gas Utility	62						447,750	447,750	385,500	352,822	
Airport	63							0	0	0	
Landfill/Garbage	64						140,725	140,725	230,725	136,281	
Transit	65							0	0	0	
Cable TV, Internet & Telephone	66							0	0	0	
Housing Authority	67							0	0	0	
Storm Water Utility	68							0	0	0	
Other Business Type (city hosp., ISF, parking, etc.)	69						4,200	4,200	4,200	4,225	
Enterprise DEBT SERVICE	70						58,000	58,000	90,000	90,168	
Enterprise CAPITAL PROJECTS	71							0	0	437,276	
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	
TOTAL Business Type Expenditures (lines 59 - 73)	73						1,961,375	1,961,375	1,986,279	2,191,688	
TOTAL ALL EXPENDITURES (lines 58+74)	74	490,037	50,000	0	11,000	0	0	1,961,375	2,512,412	2,534,583	
Regular Transfers Out	75							105,000	105,000	120,000	
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	
Total ALL Transfers Out	77	0	0	0	0	0	0	105,000	100,000	120,000	
Total Expenditures & Fund Transfers Out (lines 75+76)	78	490,037	50,000	0	11,000	0	0	2,066,375	2,617,412	2,863,348	
Ending Fund Balance June 30	79	324,117	462,321	0	-163,273	0	0	732,598	1,355,763	1,245,762	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	246,337	3,640		0	0			249,977	241,199	227,268
	2								0	0	0
	3	246,337	3,640		0	0			249,977	241,199	227,268
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	65	1		0	0			66	0	0
	7	5,100							5,100	5,050	5,073
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	80,000							80,000	77,000	77,163
	13	85,165	1		0	0			85,166	82,050	82,236
	14	2,775							2,775	2,775	2,775
	15	11,000							11,000	10,900	10,921
Intergovernmental:											
	16								0	0	0
	17		95,000						95,000	96,900	96,916
	18	45	0	0	0	0		0	45	88,500	88,465
	19	94,600							94,600	6,500	6,594
	20	94,645	95,000	0	0	0		0	189,645	191,900	191,975
Charges for Fees & Service:											
	21							207,500	207,500	205,800	206,554
	22							195,400	195,400	196,400	192,339
	23							1,150,000	1,150,000	1,215,310	1,105,086
	24							270,000	270,000	258,870	388,993
	25							0	0	0	0
	26							0	0	0	0
	27							135,000	135,000	126,000	125,466
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33							800	800	900	803
	34	0	0		0	0	0	1,958,700	1,958,700	2,003,280	2,019,241
	35							150	150	150	271
	36							125,000	125,000	120,000	130,801
Other Financing Sources:											
	37	105,000							105,000	100,000	0
	38								0	0	0
	39	105,000	0	0	0	0	0	0	105,000	100,000	0
	40								0	0	165,317
	41								0	0	0
	42	105,000	0	0	0	0	0	0	105,000	100,000	165,317
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	544,922	98,641	0	0	0	0	2,083,850	2,727,413	2,752,254	2,830,805
	44	269,232	413,680	0	-152,273	0	0	715,123	1,245,762	1,128,091	1,160,634
	45	814,154	512,321	0	-152,273	0	0	2,798,973	3,973,175	3,880,345	3,991,439

CITY OF Preston

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	246,337	3,640		0	0			249,977	241,199	227,268
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	246,337	3,640		0	0			249,977	241,199	227,268
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	85,165	1		0	0			85,166	82,050	82,236
Licenses & Permits	7	2,775	0		0	0		0	2,775	2,775	2,775
Use of Money and Property	8	11,000	0	0	0	0	0	0	11,000	10,900	10,921
Intergovernmental	9	94,645	95,000	0	0	0		0	189,645	191,900	191,975
Charges for Fees & Service	10	0	0		0	0	0	1,958,700	1,958,700	2,003,280	2,019,241
Special Assessments	11	0	0		0	0		150	150	150	271
Miscellaneous	12	0	0		0	0		125,000	125,000	120,000	130,801
Sub-Total Revenues	13	439,922	98,641	0	0	0	0	2,083,850	2,622,413	2,652,254	2,665,488
Other Financing Sources:											
Total Transfers In	14	105,000	0	0	0	0	0	0	105,000	100,000	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	165,317
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	544,922	98,641	0	0	0	0	2,083,850	2,727,413	2,752,254	2,830,805
Expenditures & Other Financing Uses											
Public Safety	18	226,900	0	0			0		226,900	221,967	222,535
Public Works	19	90,050	50,000	0			0		140,050	139,050	120,941
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	92,992	0	0			0		92,992	89,625	100,641
Community and Economic Development	22	12,000	0	0			0		12,000	13,500	9,316
General Government	23	68,095	0	0			0		68,095	61,662	76,594
Debt Service	24	0	0	0	11,000		0		11,000	22,500	21,633
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	490,037	50,000	0	11,000	0	0		551,037	548,304	551,660
Business Type Proprietary: Enterprise & ISF	27							1,961,375	1,961,375	1,986,279	2,191,688
Total Gov & Bus Type Expenditures	28	490,037	50,000	0	11,000	0	0	1,961,375	2,512,412	2,534,583	2,743,348
Total Transfers Out	29	0	0	0	0	0	0	105,000	105,000	100,000	120,000
Total ALL Expenditures/Fund Transfers Out	30	490,037	50,000	0	11,000	0	0	2,066,375	2,617,412	2,634,583	2,863,348
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	54,885	48,641	0	-11,000	0	0	17,475	110,001	117,671	-32,543
Beginning Fund Balance July 1	33	269,232	413,680	0	-152,273	0	0	715,123	1,245,762	1,128,091	1,160,634
Ending Fund Balance June 30	34	324,117	462,321	0	-163,273	0	0	732,598	1,355,763	1,245,762	1,128,091

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Preston

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	0	0	0	0	0	0

