

# 71-663

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Primghar County Name: O'BRIEN Date Budget Adopted: 03/08/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-957-2435  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 10,406,868	2b	Without Gas & Electric 10,298,567	891
	<b>DEBT SERVICE</b>	3a	14,709,458	3b	14,601,157	
	Ag Land	4a	190,797			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	84,296	83,418	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	22,000	21,771	52	2.11399		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23	2,810	2,781	61	0.27000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	109,106	107,970				
384.1	3.00375	Ag Land	26	573	573	63	3.00375		
<b>Total General Fund Tax Levies (25 + 26)</b>			27	109,679	108,543		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	2,810	2,781	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	29,900	29,589		2.87310		
	Amt Nec	Other Employee Benefits	31	28,500	28,203		2.73858		
<b>Total Employee Benefit Levies (29,30,31)</b>			32	58,400	57,792	65	5.61168		
<b>Sub Total Special Revenue Levies (28+32)</b>			33	61,210	60,573				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
<b>Total SSMID (34 thru 37)</b>			38	0	0		Do Not Add		
<b>Total Special Revenue Levies (33+38)</b>			39	61,210	60,573				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	38,663	40	38,378	70	2.62844
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	209,552	207,494	72	18.99411		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Primghar**

(1)		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>*Annual Report FY 2009</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-76,523	217,284	74,930	7,992		32,306	255,989	1,337,418	1,593,407
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	411,389	284,545	133,112	37,555		700	867,301	1,574,999	2,442,300
Actual Expenditures Except End Bal (pg 12, line 259) *	3	396,568	279,014	85,971	36,408			797,961	1,501,817	2,299,778
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-61,702	222,815	122,071	9,139	0	33,006	325,329	1,410,600	1,735,929
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2010</b>										
Beginning Fund Balance	5	-61,702	222,815	122,071	9,139	0	33,006	325,329	1,410,600	1,735,929
Re-Est Revenues	6	664,292	222,029	111,650	36,185	0	500	1,034,656	1,471,466	2,506,122
Re-Est Expenditures	7	511,336	269,496	150,500	40,645	0	0	971,977	1,817,721	2,789,698
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	91,254	175,348	83,221	4,679	0	33,506	388,008	1,064,345	1,452,353
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2011</b>										
Beginning Fund Balance	10	91,254	175,348	83,221	4,679	0	33,506	388,008	1,064,345	1,452,353
Revenues	11	400,409	388,405	131,654	38,663	0	500	959,631	1,312,625	2,272,256
Expenditures	12	471,000	418,370	168,500	38,663	0	0	1,096,533	1,422,247	2,518,780
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	20,663	145,383	46,375	4,679	0	34,006	251,106	954,723	1,205,829

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Primghar**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	657,120
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>657,120</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Primghar Advancement Corporation	87,500	80,000	75,468
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	75,322							75,322	74,375	67,110
Jail	2								0	0	0
Emergency Management	3								0	0	3,365
Flood Control	4								0	0	0
Fire Department	5	64,050							64,050	92,675	17,488
Ambulance	6	65,085							65,085	61,770	46,164
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	204,457	0	0			0		204,457	228,820	134,127
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	250	104,805						105,055	104,225	144,886
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	4,950							4,950	4,425	4,236
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	5,200	104,805	0			0		110,005	108,650	149,122
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25		37,500						37,500	28,000	47,250
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,650							3,650	3,300	3,000
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,650	37,500	0			0		41,150	31,300	50,250
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	31,820							31,820	37,114	38,592
Museum, Band and Theater	32								0	0	0
Parks	33	7,425							7,425	6,525	22,359
Recreation	34	67,053							67,053	66,028	53,703
Cemetery	35	18,600							18,600	18,655	22,676
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	85,740							85,740	79,315	68,764
TOTAL (lines 31 - 37)	38	210,638	0	0			0		210,638	207,637	206,094

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	500							500	3,250	0
Economic Development	40		20,630	61,000					81,630	71,500	10,242
Housing and Urban Renewal	41		150,000	20,000					170,000	20,000	10,015
Planning & Zoning	42	2,300							2,300	3,750	2,356
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			87,500					87,500	80,000	75,468
TOTAL (lines 39 - 44)	45	2,800	170,630	168,500			0		341,930	178,500	98,081
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	7,795							7,795	6,875	6,464
Clerk, Treasurer, & Finance Adm.	47	8,015							8,015	7,225	8,320
Elections	48	0							0	509	0
Legal Services & City Attorney	49	1,650							1,650	1,500	1,125
City Hall & General Buildings	50	7,725							7,725	10,225	3,618
Tort Liability	51								0	0	1,280
Other General Government	52	19,070							19,070	13,820	7,023
TOTAL (lines 46 - 52)	53	44,255	0	0			0		44,255	40,154	27,830
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				38,663				38,663	40,645	36,408
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56		20,000						20,000	19,955	0
TOTAL CAPITAL PROJECTS	57	0	20,000	0			0		20,000	19,955	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	471,000	332,935	168,500	38,663	0	0		1,011,098	855,661	701,912
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							152,302	152,302	129,805	136,365
Sewer Utility	60							102,452	102,452	92,470	72,220
Electric Utility	61							756,648	756,648	716,335	699,886
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							67,200	67,200	60,330	53,580
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							9,900	9,900	9,300	300
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	306,086	0
Enterprise DEBT SERVICE	70							308,745	308,745	306,187	311,550
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,397,247	1,397,247	1,620,513	1,273,901
TOTAL ALL EXPENDITURES (lines 58+74)	74	471,000	332,935	168,500	38,663	0	0	1,397,247	2,408,345	2,476,174	1,975,813
Regular Transfers Out	75		85,435					25,000	110,435	313,524	323,965
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	0	85,435	0	0	0	0	25,000	110,435	313,524	323,965
Total Expenditures & Fund Transfers Out (lines 75+78)	78	471,000	418,370	168,500	38,663	0	0	1,422,247	2,518,780	2,789,698	2,299,778
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	20,663	145,383	46,375	4,679	0	34,006	954,723	1,205,829	1,452,353	1,735,929

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	108,543	60,573		38,378	0			207,494	188,176	176,978
Less: Uncollected Property Taxes - Levy Year	2								0	0	6
Net Current Property Taxes (line 1 minus line 2)	3	108,543	60,573		38,378	0			207,494	188,176	176,972
Delinquent Property Taxes	4								0	0	3,541
TIF Revenues	5			129,154					129,154	110,150	131,608
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,136	637		285	0			2,058	2,354	5,120
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		75,000						75,000	56,300	94,500
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,136	75,637		285	0			77,058	58,654	99,620
Licenses & Permits	14	2,225							2,225	1,500	2,904
Use of Money & Property	15	26,525	24,665	2,500				19,300	72,990	79,400	78,854
Intergovernmental:											
Federal Grants & Reimbursements	16								0	239,460	0
Road Use Taxes	17		77,530						77,530	80,900	73,926
Other State Grants & Reimbursements	18		150,000						150,000	0	1,605
Local Grants & Reimbursements	19	10,750							10,750	6,500	14,689
Subtotal - Intergovernmental (lines 16 thru 19)	20	10,750	227,530	0	0	0		0	238,280	326,860	90,220
Charges for Fees & Service:											
Water Utility	21							142,800	142,800	142,100	138,434
Sewer Utility	22							154,175	154,175	156,275	158,470
Electric Utility	23							829,150	829,150	814,420	831,558
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							56,650	56,650	57,640	57,176
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							99,000	99,000	99,923	138,174
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	79,720							79,720	85,000	82,123
Subtotal - Charges for Service (lines 21 thru 33)	34	79,720	0		0	0	0	1,281,775	1,361,495	1,355,358	1,405,935
Special Assessments	35								0	0	0
Miscellaneous	36	61,075					500	11,550	73,125	72,500	126,175
Other Financing Sources:											
Regular Operating Transfers In	37	110,435							110,435	313,524	323,965
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	110,435	0	0	0	0	0	0	110,435	313,524	323,965
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	2,506
Subtotal-Other Financing Sources (lines 38 thru 40)	42	110,435	0	0	0	0	0	0	110,435	313,524	326,471
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	400,409	388,405	131,654	38,663	0	500	1,312,625	2,272,256	2,506,122	2,442,300
Beginning Fund Balance July 1	44	91,254	175,348	83,221	4,679	0	33,506	1,064,345	1,452,353	1,735,929	1,593,407
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	491,663	563,753	214,875	43,342	0	34,006	2,376,970	3,724,609	4,242,051	4,035,707

**CITY OF Primghar**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	108,543	60,573		38,378	0			207,494	188,176	176,978
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	6
<b>Net Current Property Taxes</b>	<b>3</b>	<b>108,543</b>	<b>60,573</b>		<b>38,378</b>	<b>0</b>			<b>207,494</b>	<b>188,176</b>	<b>176,972</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	3,541
TIF Revenues	5			129,154					129,154	110,150	131,608
Other City Taxes	6	1,136	75,637		285	0			77,058	58,654	99,620
Licenses & Permits	7	2,225	0					0	2,225	1,500	2,904
Use of Money and Property	8	26,525	24,665	2,500	0	0	0	19,300	72,990	79,400	78,854
Intergovernmental	9	10,750	227,530	0	0	0		0	238,280	326,860	90,220
Charges for Fees & Service	10	79,720	0		0	0	0	1,281,775	1,361,495	1,355,358	1,405,935
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	61,075	0		0	0	500	11,550	73,125	72,500	126,175
<b>Sub-Total Revenues</b>	<b>13</b>	<b>289,974</b>	<b>388,405</b>	<b>131,654</b>	<b>38,663</b>	<b>0</b>	<b>500</b>	<b>1,312,625</b>	<b>2,161,821</b>	<b>2,192,598</b>	<b>2,115,829</b>
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>110,435</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>110,435</b>	<b>313,524</b>	<b>323,965</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	2,506
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>400,409</b>	<b>388,405</b>	<b>131,654</b>	<b>38,663</b>	<b>0</b>	<b>500</b>	<b>1,312,625</b>	<b>2,272,256</b>	<b>2,506,122</b>	<b>2,442,300</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	204,457	0	0			0		204,457	228,820	134,127
Public Works	19	5,200	104,805	0			0		110,005	108,650	149,122
Health and Social Services	20	3,650	37,500	0			0		41,150	31,300	50,250
Culture and Recreation	21	210,638	0	0			0		210,638	207,637	206,094
Community and Economic Development	22	2,800	170,630	168,500			0		341,930	178,500	98,081
General Government	23	44,255	0	0			0		44,255	40,154	27,830
Debt Service	24	0	0	0	38,663		0		38,663	40,645	36,408
Capital Projects	25	0	20,000	0		0	0		20,000	19,955	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>471,000</b>	<b>332,935</b>	<b>168,500</b>	<b>38,663</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,011,098</b>	<b>855,661</b>	<b>701,912</b>
Business Type Proprietary: Enterprise & ISF	27							1,397,247	1,397,247	1,620,513	1,273,901
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>471,000</b>	<b>332,935</b>	<b>168,500</b>	<b>38,663</b>	<b>0</b>	<b>0</b>	<b>1,397,247</b>	<b>2,408,345</b>	<b>2,476,174</b>	<b>1,975,813</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>85,435</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>25,000</b>	<b>110,435</b>	<b>313,524</b>	<b>323,965</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>471,000</b>	<b>418,370</b>	<b>168,500</b>	<b>38,663</b>	<b>0</b>	<b>0</b>	<b>1,422,247</b>	<b>2,518,780</b>	<b>2,789,698</b>	<b>2,299,778</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-70,591	-29,965	-36,846	0	0	500	-109,622	-246,524	-283,576	142,522
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>91,254</b>	<b>175,348</b>	<b>83,221</b>	<b>4,679</b>	<b>0</b>	<b>33,506</b>	<b>1,064,345</b>	<b>1,452,353</b>	<b>1,735,929</b>	<b>1,593,407</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>20,663</b>	<b>145,383</b>	<b>46,375</b>	<b>4,679</b>	<b>0</b>	<b>34,006</b>	<b>954,723</b>	<b>1,205,829</b>	<b>1,452,353</b>	<b>1,735,929</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2011

City Name: Primghar

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2001 GO - WATER WELL	145,000		20,000	980	400	21,380	0	21,380
(2)	2001 ELECTRIC REVENUE BOND - TCA	975,000		70,000	26,118	400	96,518	96,518	0
(3)	2003 SEWER SFR LOAN	441,000		18,000	8,610	718	27,328	27,328	0
(4)	2003 GO - POOL	120,000		15,000	1,883	400	17,283	0	17,283
(5)	2004 TELECOM REVENUE BOND - TCA	700,000		75,000	12,108	400	87,508	87,508	0
(6)	2004 ELECTRIC REVENUE BOND - UPGRADE	1,025,000		15,000	48,333	400	63,733	63,733	0
(7)	2006 LAGOON SRF LOAN	520,000		19,000	13,530	1,128	33,658	33,658	0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			232,000	111,562	3,846	347,408	308,745	38,663

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2011

City Name: Primghar

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				232,000	111,562	3,846	347,408	308,745	38,663

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of                     **Primghar**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     City Hall                    

on           03/08/2010           at           7:00 pm            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           18.99411          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

712-957-2435  
phone number

Scott J Bowles  
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	207,494	188,176	176,978
Less: Uncollected Property Taxes-Levy Year	2	0	0	6
<b>Net Current Property Taxes</b>	<b>3</b>	<b>207,494</b>	<b>188,176</b>	<b>176,972</b>
Delinquent Property Taxes	4	0	0	3,541
TIF Revenues	5	129,154	110,150	131,608
Other City Taxes	6	77,058	58,654	99,620
Licenses & Permits	7	2,225	1,500	2,904
Use of Money and Property	8	72,990	79,400	78,854
Intergovernmental	9	238,280	326,860	90,220
Charges for Fees & Service	10	1,361,495	1,355,358	1,405,935
Special Assessments	11	0	0	0
Miscellaneous	12	73,125	72,500	126,175
Other Financing Sources	13	110,435	313,524	326,471
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>2,272,256</b>	<b>2,506,122</b>	<b>2,442,300</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	204,457	228,820	134,127
Public Works	16	110,005	108,650	149,122
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Debt Service	21	38,663	40,645	36,408
Capital Projects	22	20,000	19,955	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,011,098</b>	<b>855,661</b>	<b>701,912</b>
Business Type / Enterprises	24	1,397,247	1,620,513	1,273,901
<b>Total ALL Expenditures</b>	<b>25</b>	<b>2,408,345</b>	<b>2,476,174</b>	<b>1,975,813</b>
Transfers Out	26	110,435	313,524	323,965
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>2,518,780</b>	<b>2,789,698</b>	<b>2,299,778</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-246,524</b>	<b>-283,576</b>	<b>142,522</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	1,452,353	1,735,929	1,593,407
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,205,829</b>	<b>1,452,353</b>	<b>1,735,929</b>