

82-784

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Princeton County Name: SCOTT Date Budget Adopted: 03/12/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-289-5315
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	26,830,468	26,115,939	946
DEBT SERVICE	3a	26,830,468	26,115,939	
Ag Land	4a	816,723		

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	213,989	208,290	43	7.97560
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	213,989	208,290		
384.1	3.00375	Ag Land	26	2,450	2,450	63	2.99979
Total General Fund Tax Levies (25 + 26)			27	216,439	210,740		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31		0		0.00000
Total Employee Benefit Levies (29,30,31)			32	0	0	65	0.00000
Sub Total Special Revenue Levies (28+32)			33	0	0		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	0	0		
384.4	Amt Nec	Debt Service Levy	40	43,112	41,964	70	1.60683
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
Total Property Taxes (27+39+40+41)			42	259,551	252,704	72	9.58243

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Princeton

		Fund Balance Worksheet for City of Princeton								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	93,475	253,467		-3,686	-4,153	46,352	385,455	78,616	464,071
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	243,358	216,896		31,634	1,041,117		1,533,005	476,000	2,009,005
Actual Expenditures Except End Bal (pg 12, line 259) *	3	351,744	89,902		31,750	444,155	31,808	949,359	134,633	1,083,992
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-14,911	380,461	0	-3,802	592,809	14,544	969,101	419,983	1,389,084
(2) Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	-14,911	380,461	0	-3,802	592,809	14,544	969,101	419,983	1,389,084
Re-Est Revenues	6	447,356	206,900	0	55,298	0	0	709,554	1,360,600	2,070,154
Re-Est Expenditures	7	395,625	207,582	0	36,922	850,000	-18,651	1,471,478	1,452,527	2,924,005
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	36,820	379,779	0	14,574	-257,191	33,195	207,177	328,056	535,233
(3) Budget FY 2010										
Beginning Fund Balance	10	36,820	379,779	0	14,574	-257,191	33,195	207,177	328,056	535,233
Revenues	11	422,731	209,940	0	43,112	0	0	675,783	881,041	1,556,824
Expenditures	12	327,636	219,323	0	34,443	0	0	581,402	569,235	1,150,637
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	131,915	370,396	0	23,243	-257,191	33,195	301,558	639,862	941,420

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Princeton

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
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9				
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11				
12				
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20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	2010	2009	2008
									(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	91,104							91,104	97,847	101,385
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	77,020							77,020	76,907	80,080
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	100							100	90	80
Other Public Safety	10	23,669							23,669	16,689	9,189
TOTAL (lines 1 - 10)	11	191,893	0	0			0		191,893	191,533	190,734
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		60,743						60,743	79,427	66,897
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		10,000						10,000	10,000	10,092
Traffic Control and Safety	15								0	20,155	10,441
Snow Removal	16		5,000						5,000	5,000	2,472
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	1,619	2,697
TOTAL (lines 12 - 21)	22	0	75,743	0			0		75,743	116,201	92,599
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	33,034							33,034	31,171	30,698
Museum, Band and Theater	32								0	0	0
Parks	33	29,825							29,825	40,042	42,480
Recreation	34								0	0	0
Cemetery	35	300							300	300	250
Community Center, Zoo, & Marina	36	10,202							10,202	9,869	10,437
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	73,361	0	0			0		73,361	81,382	83,865

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	6,825
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	6,825
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	7,308							7,308	7,174	5,555
Clerk, Treasurer, & Finance Adm.	47	13,719							13,719	45,502	38,254
Elections	48	1,154							1,154	0	1,154
Legal Services & City Attorney	49	6,500							6,500	13,000	9,576
City Hall & General Buildings	50	33,201							33,201	36,064	40,967
Tort Liability	51								0	0	0
Other General Government	52	500							500	700	3,925
TOTAL (lines 46 - 52)	53	62,382	0	0			0		62,382	102,440	99,431
DEBT SERVICE											
Gov Capital Projects	54				34,443				34,443	36,922	31,750
Gov Capital Projects	55		50,000						50,000	850,000	139,342
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	50,000	0		0	0		50,000	850,000	139,342
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	327,636	125,743	0	34,443	0	0		487,822	1,378,478	644,546
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							70,272	70,272	69,937	56,696
Sewer Utility	60							59,863	59,863	78,459	43,683
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							39,100	39,100	34,431	34,254
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	1,700	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							400,000	400,000	1,268,000	304,813
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							569,235	569,235	1,452,527	439,446
TOTAL ALL EXPENDITURES (lines 58+74)	74	327,636	125,743	0	34,443	0	0	569,235	1,057,057	2,831,005	1,083,992
Regular Transfers Out	75		93,580						93,580	93,000	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	93,580	0	0	0	0	0	93,580	93,000	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	327,636	219,323	0	34,443	0	0	569,235	1,150,637	2,924,005	1,083,992
Continuing Appropriation	79						0	0	0	0	
Ending Fund Balance June 30	80	131,915	370,396	0	23,243	-257,191	33,195	639,862	941,420	535,233	1,389,084

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	210,740	0		41,964	0			252,704	245,511	196,182
Less: Uncollected Property Taxes - Levy Year	2								0	0	31,291
Net Current Property Taxes (line 1 minus line 2)	3	210,740	0		41,964	0			252,704	245,511	164,891
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,699	0		1,148	0			6,847	4,095	3,001
Utility franchise tax	7								0	0	4,242
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		124,773						124,773	124,000	135,850
Subtotal - Other City Taxes (lines 6 thru 12)	13	5,699	124,773		1,148	0			131,620	128,095	143,093
Licenses & Permits	14	1,565							1,565	1,395	1,810
Use of Money & Property	15	8,553							8,553	13,764	22,094
Intergovernmental:											
Federal Grants & Reimbursements	16							200,000	200,000	46,410	0
Road Use Taxes	17		85,167						85,167	82,900	81,046
Other State Grants & Reimbursements	18								0	38,160	0
Local Grants & Reimbursements	19	71,194							71,194	31,900	36,080
Subtotal - Intergovernmental (lines 16 thru 19)	20	71,194	85,167	0	0	0		200,000	356,361	199,370	117,126
Charges for Fees & Service:											
Water Utility	21							100,645	100,645	102,215	85,304
Sewer Utility	22							56,744	56,744	56,100	153,422
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							41,645	41,645	38,030	34,452
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	22,000						56,214	78,214	64,215	20,429
Subtotal - Charges for Service (lines 21 thru 33)	34	22,000	0		0	0	0	255,248	277,248	260,560	293,607
Special Assessments	35								0	0	0
Miscellaneous	36	9,400							9,400	11,284	22,445
Other Financing Sources:											
Regular Operating Transfers In	37	93,580							93,580	93,000	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	93,580	0	0	0	0	0	0	93,580	93,000	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							425,793	425,793	1,117,175	1,243,939
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	93,580	0	0	0	0	0	425,793	519,373	1,210,175	1,243,939
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	422,731	209,940	0	43,112	0	0	881,041	1,556,824	2,070,154	2,009,005
Beginning Fund Balance July 1	44	36,820	379,779	0	14,574	-257,191	33,195	328,056	535,233	1,389,084	464,071
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	459,551	589,719	0	57,686	-257,191	33,195	1,209,097	2,092,057	3,459,238	2,473,076

CITY OF Princeton
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	210,740	0		41,964	0			252,704	245,511	196,182
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	31,291
Net Current Property Taxes	3	210,740	0		41,964	0			252,704	245,511	164,891
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	5,699	124,773		1,148	0			131,620	128,095	143,093
Licenses & Permits	7	1,565	0					0	1,565	1,395	1,810
Use of Money and Property	8	8,553	0	0	0	0	0	0	8,553	13,764	22,094
Intergovernmental	9	71,194	85,167	0	0	0		200,000	356,361	199,370	117,126
Charges for Fees & Service	10	22,000	0		0	0	0	255,248	277,248	260,560	293,607
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	9,400	0		0	0	0	0	9,400	11,284	22,445
Sub-Total Revenues	13	329,151	209,940	0	43,112	0	0	455,248	1,037,451	859,979	765,066
Other Financing Sources:											
Total Transfers In	14	93,580	0	0	0	0	0	0	93,580	93,000	0
Proceeds of Debt	15	0	0	0	0	0		425,793	425,793	1,117,175	1,243,939
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	422,731	209,940	0	43,112	0	0	881,041	1,556,824	2,070,154	2,009,005
Expenditures & Other Financing Uses											
Public Safety	18	191,893	0	0			0		191,893	191,533	190,734
Public Works	19	0	75,743	0			0		75,743	116,201	92,599
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	73,361	0	0			0		73,361	81,382	83,865
Community and Economic Development	22	0	0	0			0		0	0	6,825
General Government	23	62,382	0	0			0		62,382	102,440	99,431
Debt Service	24	0	0	0	34,443		0		34,443	36,922	31,750
Capital Projects	25	0	50,000	0		0	0		50,000	850,000	139,342
Total Government Activities Expenditures	26	327,636	125,743	0	34,443	0	0		487,822	1,378,478	644,546
Business Type Proprietary: Enterprise & ISF	27							569,235	569,235	1,452,527	439,446
Total Gov & Bus Type Expenditures	28	327,636	125,743	0	34,443	0	0	569,235	1,057,057	2,831,005	1,083,992
Total Transfers Out	29	0	93,580	0	0	0	0	0	93,580	93,000	0
Total ALL Expenditures/Fund Transfers Out	30	327,636	219,323	0	34,443	0	0	569,235	1,150,637	2,924,005	1,083,992
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	95,095	-9,383	0	8,669	0	0	311,806	406,187	-853,851	925,013
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	36,820	379,779	0	14,574	-257,191	33,195	328,056	535,233	1,389,084	464,071
Ending Fund Balance June 30	35	131,915	370,396	0	23,243	-257,191	33,195	639,862	941,420	535,233	1,389,084

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Princeton

Fiscal Year
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Chestnut Street Reconstruction	950,000	March 2008	50,000	34,043	400	84,443	50,000	34,443
(2)	Water Improvement SRF Loan	1,245,000	March 2008	48,000	35,970	2,998	86,968	86,968	0
(3)	Fire Truck	80,000	July 2003	7,718	951		8,669		8,669
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			105,718	70,964	3,398	180,080	136,968	43,112

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: Princeton

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				105,718	70,964	3,398	180,080	136,968	43,112

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of Princeton, Iowa

The City Council will conduct a public hearing on the proposed Budget at Princeton City Hall
on 03/12/2009 at 6:00
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.58243

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.99979

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

563-289-5315
phone number

Karen Thomson
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	252,704	245,511	196,182
Less: Uncollected Property Taxes-Levy Year	2	0	0	31,291
Net Current Property Taxes	3	252,704	245,511	164,891
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	131,620	128,095	143,093
Licenses & Permits	7	1,565	1,395	1,810
Use of Money and Property	8	8,553	13,764	22,094
Intergovernmental	9	356,361	199,370	117,126
Charges for Fees & Service	10	277,248	260,560	293,607
Special Assessments	11	0	0	0
Miscellaneous	12	9,400	11,284	22,445
Other Financing Sources	13	519,373	1,210,175	1,243,939
Total Revenues and Other Sources	14	1,556,824	2,070,154	2,009,005
Expenditures & Other Financing Uses				
Public Safety	15	191,893	191,533	190,734
Public Works	16	75,743	116,201	92,599
Health and Social Services	17	0	0	0
Culture and Recreation	18	73,361	81,382	83,865
Community and Economic Development	19	0	0	6,825
General Government	20	62,382	102,440	99,431
Debt Service	21	34,443	36,922	31,750
Capital Projects	22	50,000	850,000	139,342
Total Government Activities Expenditures	23	487,822	1,378,478	644,546
Business Type / Enterprises	24	569,235	1,452,527	439,446
Total ALL Expenditures	25	1,057,057	2,831,005	1,083,992
Transfers Out	26	93,580	93,000	0
Total ALL Expenditures/Transfers Out	27	1,150,637	2,924,005	1,083,992
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	406,187	-853,851	925,013
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	535,233	1,389,084	464,071
Ending Fund Balance June 30	31	941,420	535,233	1,389,084