

# 82-784

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Princeton County Name: SCOTT Date Budget Adopted: 03/11/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-289-5315  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 27,276,514	2b	Without Gas & Electric 26,606,504	
	<b>DEBT SERVICE</b>	3a	27,988,147	3b	27,318,137	
	Ag Land	4a	832,495			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	219,359	213,971	43	8.04205		
<b>(384) Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
<b>(384) Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	219,359	213,971				
384.1	3.00375	Ag Land	26	2,501	2,501	63	3.00375		
<b>Total General Fund Tax Levies (25 + 26)</b>			27	221,860	216,472		<b>Do Not Add</b>		
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000		
	Amt Nec	Other Employee Benefits	31		0		0.00000		
<b>Total Employee Benefit Levies (29,30,31)</b>			32	0	0	65	0.00000		
<b>Sub Total Special Revenue Levies (28+32)</b>			33	0	0				
<b>Valuation</b>									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
<b>Total SSMID (34 thru 37)</b>			38	0	0		<b>Do Not Add</b>		
<b>Total Special Revenue Levies (33+38)</b>			39	0	0				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	43,112	40	42,080	70	1.54037
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	264,972	258,552	72	9.58242		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Princeton**

		Fund Balance Worksheet for City of Princeton								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1) Annual Report FY 2009</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-14,911	380,461	0	-3,802	592,809	0	954,557	419,983	1,374,540
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	369,810	199,305	0	37,147	547,329	0	1,153,591	149,324	1,302,915
Actual Expenditures Except End Bal (pg 12, line 259) *	3	373,037	170,764	0	58,321	1,684,862		2,286,984	159,931	2,446,915
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-18,138	409,002	0	-24,976	-544,724	0	-178,836	409,376	230,540
<b>(2) Re-Estimated FY 2010</b>		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	-18,138	409,002	0	-24,976	-544,724	0	-178,836	409,376	230,540
Re-Est Revenues	6	458,348	218,543	0	61,112	547,284	0	1,285,287	368,947	1,654,234
Re-Est Expenditures	7	425,274	362,789	0	34,443	0	0	822,506	765,350	1,587,856
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	14,936	264,756	0	1,693	2,560	0	283,945	12,973	296,918
<b>(3) Budget FY 2011</b>		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	14,936	264,756	0	1,693	2,560	0	283,945	12,973	296,918
Revenues	11	408,317	217,947	19,680	43,112	331,028	0	1,020,084	291,410	1,311,494
Expenditures	12	329,697	257,626	19,680	43,112	317,483	0	967,598	246,728	1,214,326
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	93,556	225,077	0	1,693	16,105	0	336,431	57,655	394,086

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Princeton**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Lost Grove Acres, Lost Grove LLC	19,680		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
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20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	94,597							94,597	96,322	120,703
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	85,689							85,689	77,913	79,441
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	300	238
Other Public Safety	10								0	23,669	0
TOTAL (lines 1 - 10)	11	180,786	0	0			0		180,786	198,204	200,382
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		87,635						87,635	76,861	103,481
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		10,000						10,000	10,000	10,155
Traffic Control and Safety	15								0	0	0
Snow Removal	16		5,000						5,000	5,000	4,746
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	2,707	1,842
TOTAL (lines 12 - 21)	22	0	102,635	0			0		102,635	94,568	120,224
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	34,198							34,198	33,034	31,171
Museum, Band and Theater	32								0	0	0
Parks	33	28,152							28,152	30,657	33,724
Recreation	34								0	0	0
Cemetery	35	300							300	300	300
Community Center, Zoo, & Marina	36	12,440							12,440	32,263	36,546
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	75,090	0	0			0		75,090	96,254	101,741

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			19,680					19,680	0	0
TOTAL (lines 39 - 44)	45	0	0	19,680			0		19,680	0	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	7,308							7,308	7,308	6,825
Clerk, Treasurer, & Finance Adm.	47	29,813							29,813	38,204	52,390
Elections	48								0	1,154	0
Legal Services & City Attorney	49	7,000							7,000	7,000	6,011
City Hall & General Buildings	50	4,450							4,450	4,513	5,336
Tort Liability	51	600							600	5,800	5,909
Other General Government	52	24,650							24,650	64,130	44,990
TOTAL (lines 46 - 52)	53	73,821	0	0			0		73,821	128,109	121,461
<b>DEBT SERVICE</b>											
Gov Capital Projects	54		41,318		43,112				84,430	34,443	58,321
TIF Capital Projects	55					317,483			317,483	67,928	936,367
TIF Capital Projects	56			0					0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		317,483	0		317,483	67,928	936,367
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	329,697	143,953	19,680	43,112	317,483	0		853,925	619,506	1,538,496
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							148,671	148,671	71,407	61,186
Sewer Utility	60							53,146	53,146	59,863	64,314
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							44,911	44,911	39,100	34,431
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	594,980	748,495
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							246,728	246,728	765,350	908,426
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	329,697	143,953	19,680	43,112	317,483	0	246,728	1,100,653	1,384,856	2,446,922
Regular Transfers Out	75		113,673						113,673	203,000	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
<b>Total ALL Transfers Out</b>	77	0	113,673	0	0	0	0	0	113,673	203,000	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	329,697	257,626	19,680	43,112	317,483	0	246,728	1,214,326	1,587,856	2,446,922
Continuing Appropriation	79							0	0	0	0
<b>Ending Fund Balance June 30</b>	80	93,556	225,077	0	1,693	16,105	0	57,655	394,086	296,918	230,540

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	216,472	0		42,080	0			258,552	253,852	222,783
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	216,472	0		42,080	0			258,552	253,852	222,783
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			19,680					19,680	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,388	0		1,032	0			6,420	5,699	5,699
Utility franchise tax	7	4,000							4,000	4,237	4,095
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		113,673						113,673	124,773	120,816
Subtotal - Other City Taxes (lines 6 thru 12)	13	9,388	113,673		1,032	0			124,093	134,709	130,610
Licenses & Permits	14	1,565							1,565	1,565	1,270
Use of Money & Property	15	6,990						1,360	8,350	10,351	10,523
Intergovernmental:											
Federal Grants & Reimbursements	16								0	8,806	48,407
Road Use Taxes	17		92,643						92,643	93,770	78,489
Other State Grants & Reimbursements	18	5,700							5,700	0	10,000
Local Grants & Reimbursements	19	78,598							78,598	109,248	38,160
Subtotal - Intergovernmental (lines 16 thru 19)	20	84,298	92,643	0	0	0		0	176,941	211,824	175,056
Charges for Fees & Service:											
Water Utility	21							162,845	162,845	144,021	92,308
Sewer Utility	22					297,190		74,164	371,354	454,506	54,048
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							53,041	53,041	41,456	34,777
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	10,000							10,000	10,000	19,080
Subtotal - Charges for Service (lines 21 thru 33)	34	10,000	0		0	297,190	0	290,050	597,240	649,983	200,213
Special Assessments	35								0	0	0
Miscellaneous	36	11,400							11,400	18,950	15,138
Other Financing Sources:											
Regular Operating Transfers In	37	68,204	11,631			33,838			113,673	203,000	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	68,204	11,631	0	0	33,838	0	0	113,673	203,000	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	170,000	547,329
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	68,204	11,631	0	0	33,838	0	0	113,673	373,000	547,329
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	408,317	217,947	19,680	43,112	331,028	0	291,410	1,311,494	1,654,234	1,302,922
Beginning Fund Balance July 1	44	14,936	264,756	0	1,693	2,560	0	12,973	296,918	230,540	1,374,540
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	<b>423,253</b>	<b>482,703</b>	<b>19,680</b>	<b>44,805</b>	<b>333,588</b>	<b>0</b>	<b>304,383</b>	<b>1,608,412</b>	<b>1,884,774</b>	<b>2,677,462</b>

**CITY OF Princeton**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	216,472	0		42,080	0			258,552	253,852	222,783
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	216,472	0		42,080	0			258,552	253,852	222,783
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			19,680					19,680	0	0
Other City Taxes	6	9,388	113,673		1,032	0			124,093	134,709	130,610
Licenses & Permits	7	1,565	0					0	1,565	1,565	1,270
Use of Money and Property	8	6,990	0	0	0	0	0	1,360	8,350	10,351	10,523
Intergovernmental	9	84,298	92,643	0	0	0		0	176,941	211,824	175,056
Charges for Fees & Service	10	10,000	0		0	297,190	0	290,050	597,240	649,983	200,213
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	11,400	0		0	0	0	0	11,400	18,950	15,138
Sub-Total Revenues	13	340,113	206,316	19,680	43,112	297,190	0	291,410	1,197,821	1,281,234	755,593
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	68,204	11,631	0	0	33,838	0	0	113,673	203,000	0
Proceeds of Debt	15	0	0	0	0	0		0	0	170,000	547,329
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	17	408,317	217,947	19,680	43,112	331,028	0	291,410	1,311,494	1,654,234	1,302,922
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	180,786	0	0			0		180,786	198,204	200,382
Public Works	19	0	102,635	0			0		102,635	94,568	120,224
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	75,090	0	0			0		75,090	96,254	101,741
Community and Economic Development	22	0	0	19,680			0		19,680	0	0
General Government	23	73,821	0	0			0		73,821	128,109	121,461
Debt Service	24	0	41,318	0	43,112		0		84,430	34,443	58,321
Capital Projects	25	0	0	0		317,483	0		317,483	67,928	936,367
<b>Total Government Activities Expenditures</b>	26	329,697	143,953	19,680	43,112	317,483	0		853,925	619,506	1,538,496
Business Type Proprietary: Enterprise & ISF	27							246,728	246,728	765,350	908,426
<b>Total Gov &amp; Bus Type Expenditures</b>	28	329,697	143,953	19,680	43,112	317,483	0	246,728	1,100,653	1,384,856	2,446,922
<b>Total Transfers Out</b>	29	0	113,673	0	0	0	0	0	113,673	203,000	0
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	329,697	257,626	19,680	43,112	317,483	0	246,728	1,214,326	1,587,856	2,446,922
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	78,620	-39,679	0	0	13,545	0	44,682	97,168	66,378	-1,144,000
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	34	14,936	264,756	0	1,693	2,560	0	12,973	296,918	230,540	1,374,540
<b>Ending Fund Balance June 30</b>	35	93,556	225,077	0	1,693	16,105	0	57,655	394,086	296,918	230,540

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Princeton

Fiscal Year  
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Chestnut Street Reconstruction	950,000	March 2008	50,000	34,030	400	84,430	41,318	43,112
(2)	Water Improvement SRF Loan	1,245,000	March 2008	39,000	28,320	2,360	69,680	69,680	0
(3)	Fire Truck	80,000	July 2003	8,700	292		8,992	8,992	0
(4)	Sewer Improvement SRF Loan	997,000	October 2009	37,000	28,900	2,403	68,303	68,303	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			134,700	91,542	5,163	231,405	188,293	43,112

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2011

City Name: Princeton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				134,700	91,542	5,163	231,405	188,293	43,112

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Princeton, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, Princeton, Iowa

on 3/11/10 at 5:45pm  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property ..... \$ 9.58242

The estimated tax levy rate per \$1000 valuation on Agricultural land is ..... \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-289/5315

phone number

AJ Grunder

City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	258,552	253,852	222,783
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>258,552</b>	<b>253,852</b>	<b>222,783</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	19,680	0	0
Other City Taxes	6	124,093	134,709	130,610
Licenses & Permits	7	1,565	1,565	1,270
Use of Money and Property	8	8,350	10,351	10,523
Intergovernmental	9	176,941	211,824	175,056
Charges for Fees & Service	10	597,240	649,983	200,213
Special Assessments	11	0	0	0
Miscellaneous	12	11,400	18,950	15,138
Other Financing Sources	13	113,673	373,000	547,329
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,311,494</b>	<b>1,654,234</b>	<b>1,302,922</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	180,786	198,204	200,382
Public Works	16	102,635	94,568	120,224
Health and Social Services	17	0	0	0
Culture and Recreation	18	75,090	96,254	101,741
Community and Economic Development	19	19,680	0	0
General Government	20	73,821	128,109	121,461
Debt Service	21	84,430	34,443	58,321
Capital Projects	22	317,483	67,928	936,367
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>853,925</b>	<b>619,506</b>	<b>1,538,496</b>
Business Type / Enterprises	24	246,728	765,350	908,426
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,100,653</b>	<b>1,384,856</b>	<b>2,446,922</b>
Transfers Out	26	113,673	203,000	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,214,326</b>	<b>1,587,856</b>	<b>2,446,922</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>97,168</b>	<b>66,378</b>	<b>-1,144,000</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	296,918	230,540	1,374,540
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>394,086</b>	<b>296,918</b>	<b>230,540</b>