

# 82-784

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Princeton County Name: SCOTT Date Budget Adopted: 03/01/12  
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-289-5315

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	29,354,482	28,654,021	
<b>DEBT SERVICE</b>	<b>30,923,834</b>	<b>30,223,373</b>	
Ag Land	816,007		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 236,600	230,954	43 8.06010
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 3,865	3,773	47 0.13167
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 240,465	234,727	
384.1	3.00375	Ag Land	26 2,451	2,451	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 242,916	237,178	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
Rules	Amt Nec	Other Employee Benefits	31	0	0.00000
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 0	0	65 0.00000
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 0	0	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34 0	66 0.00000
		SSMID 2 (A)	(B)	35 0	67 0.00000
		SSMID 3 (A)	(B)	36 0	68 0.00000
		SSMID 4 (A)	(B)	37 0	69 0.00000
		SSMID 5 (A)	(B)	555 0	565 0.00000
		SSMID 6 (A)	(B)	556 0	566 0.00000
		SSMID 7 (A)	(B)	1177 0	0.00000
		<b>Total SSMID</b>	38 0	0	Do Not Add
		<b>Total Special Revenue Levies</b>	39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 64,215	62,760	70 2.07655
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
		<b>Total Property Taxes (27+39+40+41)</b>	42 307,131	299,938	72 10.26832

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Princeton**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2011</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	48,591	26,581		-5,479	5,281		74,974	98,749	173,723
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	559,685	218,219	20,446	89,480	1,346,625		2,234,455	160,114	2,394,569
Actual Expenditures Except End Bal (pg 12, line 259) *	3	530,353	208,123	17,167	89,480	1,382,711		2,227,834	198,288	2,426,122
Ending Fund Balance June 30 (pg 12, line 261) *	4	77,923	36,677	3,279	-5,479	-30,805	0	81,595	60,575	142,170
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2012</b>				Special Rev						
Beginning Fund Balance	5	77,923	36,677	3,279	-5,479	-30,805	0	81,595	60,575	142,170
Re-Est Revenues	6	558,394	227,348	28,134	92,859	226,984	0	1,133,719	178,702	1,312,421
Re-Est Expenditures	7	542,621	242,273	21,486	87,380	196,179	0	1,089,939	221,561	1,311,500
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	93,696	21,752	9,927	0	0	0	125,375	17,716	143,091
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2013</b>				Special Rev						
Beginning Fund Balance	10	93,696	21,752	9,927	0	0	0	125,375	17,716	143,091
Revenues	11	484,913	216,963	45,736	85,620	164,961	0	998,193	195,865	1,194,058
Expenditures	12	492,829	219,052	36,241	85,620	164,961	0	998,703	184,220	1,182,923
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	85,780	19,663	19,422	0	0	0	124,865	29,361	154,226

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Princeton

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebate/ments & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

*Click to view Help with Rebates*

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1	Martin Foit, Inc.	36,241	21,486	17,167
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
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37				
38				
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41				
42				
43				
44				
45				
<b>* TOTAL Rebates or Payments to Entities</b>				

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	119,988							119,988	162,502	102,789
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4	1,500							1,500	1,500	13,302
Fire Department	5	109,487							109,487	97,461	107,285
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	565							565	565	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	231,540	0	0			0		231,540	262,028	223,376
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		88,423						88,423	103,059	75,539
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		10,750						10,750	10,240	10,273
Traffic Control and Safety	15								0	0	0
Snow Removal	16		5,700						5,700	8,705	6,216
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	50,409							50,409	48,466	46,641
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	50,409	104,873	0			0		155,282	170,470	138,669
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	31,209							31,209	35,059	34,198
Museum, Band and Theater	32								0	0	0
Parks	33	26,078							26,078	31,545	30,936
Recreation	34								0	0	0
Cemetery	35	300							300	300	300
Community Center, Zoo, & Marina	36	26,463							26,463	15,876	21,303
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	84,050	0	0			0		84,050	82,780	86,737

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41				36,241					36,241	21,486	17,167
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
<b>TOTAL (lines 39 - 44)</b>	45		0	0	36,241			0		36,241	21,486	17,167
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		6,452							6,452	6,628	5,395
Clerk, Treasurer, & Finance Adm.	47		36,388							36,388	32,779	31,183
Elections	48									0	1,350	0
Legal Services & City Attorney	49		5,000							5,000	11,500	7,010
City Hall & General Buildings	50		5,852							5,852	5,386	13,556
Tort Liability	51		4,217							4,217	3,834	3,634
Other General Government	52		28,016							28,016	23,063	27,902
<b>TOTAL (lines 46 - 52)</b>	53		85,925	0	0			0		85,925	84,540	88,680
<b>DEBT SERVICE</b>	54					85,620				85,620	87,380	89,480
Gov Capital Projects	55						138,843			138,843	141,840	1,307,712
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		138,843	0		138,843	141,840	1,307,712
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58		451,924	104,873	36,241	85,620	138,843	0		817,501	850,524	1,951,821
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								93,340	93,340	114,507	107,242
Sewer Utility	60								77,338	77,338	70,631	77,554
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								170,678	170,678	185,138	184,796
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		451,924	104,873	36,241	85,620	138,843	0	170,678	988,179	1,035,662	2,136,617
Regular Transfers Out	75		40,905	114,179			26,118		13,542	194,744	275,838	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		40,905	114,179	0	0	26,118	0	13,542	194,744	275,838	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78		492,829	219,052	36,241	85,620	164,961	0	184,220	1,182,923	1,311,500	2,136,617
Continuing Appropriation	79						0		0	0	0	
<b>Ending Fund Balance June 30</b>	80		85,780	19,663	19,422	0	0	0	29,361	154,226	143,091	142,170

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	237,178	0		62,760	0			299,938	301,647	267,729
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	237,178	0		62,760	0			299,938	301,647	267,729
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			45,736					45,736	28,134	20,446
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,738	0		1,455	0			7,193	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	4,500							4,500	4,500	4,503
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		114,179						114,179	120,269	116,095
Subtotal - Other City Taxes (lines 6 thru 12)	13	10,238	114,179		1,455	0			125,872	124,769	120,598
Licenses & Permits	14	2,325							2,325	2,652	2,490
Use of Money & Property	15	7,450						500	7,950	9,450	10,422
Intergovernmental:											
Federal Grants & Reimbursements	16								0	30,447	760,898
Road Use Taxes	17		83,284						83,284	80,848	89,524
Other State Grants & Reimbursements	18	9,000							9,000	4,700	454,708
Local Grants & Reimbursements	19	41,000							41,000	85,352	41,987
Subtotal - Intergovernmental (lines 16 thru 19)	20	50,000	83,284	0	0	0		0	133,284	201,347	1,347,117
Charges for Fees & Service:											
Water Utility	21					56,538		120,273	176,811	169,737	157,040
Sewer Utility	22					49,209		75,092	124,301	120,971	106,149
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	59,997							59,997	52,701	46,793
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	7,500							7,500	12,500	15,436
Subtotal - Charges for Service (lines 21 thru 33)	34	67,497	0		0	105,747	0	195,365	368,609	355,909	325,418
Special Assessments	35								0	0	0
Miscellaneous	36	15,600							15,600	12,675	10,844
Other Financing Sources:											
Regular Operating Transfers In	37	94,625	19,500		21,405	59,214			194,744	275,838	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	94,625	19,500	0	21,405	59,214	0	0	194,744	275,838	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	94,625	19,500	0	21,405	59,214	0	0	194,744	275,838	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	484,913	216,963	45,736	85,620	164,961	0	195,865	1,194,058	1,312,421	2,105,064
Beginning Fund Balance July 1	44	93,696	21,752	9,927	0	0	0	17,716	143,091	142,170	173,723
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	578,609	238,715	55,663	85,620	164,961	0	213,581	1,337,149	1,454,591	2,278,787

**CITY OF Princeton**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2013**

**Fiscal Years**

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	237,178	0		62,760	0			299,938	301,647	267,729
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	237,178	0		62,760	0			299,938	301,647	267,729
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			45,736					45,736	28,134	20,446
Other City Taxes	6	10,238	114,179		1,455	0			125,872	124,769	120,598
Licenses & Permits	7	2,325	0					0	2,325	2,652	2,490
Use of Money and Property	8	7,450	0	0	0	0	0	500	7,950	9,450	10,422
Intergovernmental	9	50,000	83,284	0	0	0		0	133,284	201,347	1,347,117
Charges for Fees & Service	10	67,497	0		0	105,747	0	195,365	368,609	355,909	325,418
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	15,600	0		0	0	0	0	15,600	12,675	10,844
Sub-Total Revenues	13	390,288	197,463	45,736	64,215	105,747	0	195,865	999,314	1,036,583	2,105,064
<b>Other Financing Sources:</b>											
Total Transfers In	14	94,625	19,500	0	21,405	59,214	0	0	194,744	275,838	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	484,913	216,963	45,736	85,620	164,961	0	195,865	1,194,058	1,312,421	2,105,064
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	231,540	0	0			0		231,540	262,028	223,376
Public Works	19	50,409	104,873	0			0		155,282	170,470	138,669
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	84,050	0	0			0		84,050	82,780	86,737
Community and Economic Development	22	0	0	36,241			0		36,241	21,486	17,167
General Government	23	85,925	0	0			0		85,925	84,540	88,680
Debt Service	24	0	0	0	85,620		0		85,620	87,380	89,480
Capital Projects	25	0	0	0		138,843	0		138,843	141,840	1,307,712
Total Government Activities Expenditures	26	451,924	104,873	36,241	85,620	138,843	0		817,501	850,524	1,951,821
Business Type Proprietary: Enterprise & ISF	27							170,678	170,678	185,138	184,796
Total Gov & Bus Type Expenditures	28	451,924	104,873	36,241	85,620	138,843	0	170,678	988,179	1,035,662	2,136,617
Total Transfers Out	29	40,905	114,179	0	0	26,118	0	13,542	194,744	275,838	0
Total ALL Expenditures/Fund Transfers Out	30	492,829	219,052	36,241	85,620	164,961	0	184,220	1,182,923	1,311,500	2,136,617
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-7,916	-2,089	9,495	0	0	0	11,645	11,135	921	-31,553
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	93,696	21,752	9,927	0	0	0	17,716	143,091	142,170	173,723
Ending Fund Balance June 30	35	85,780	19,663	19,422	0	0	0	29,361	154,226	143,091	142,170

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Princeton

Fiscal Year  
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Chestnut Street Reconstruction	950,000	March 2008	55,000	30,620		85,620	21,405	64,215
(2)	Water Improvement SRF Loan	1,245,000	March 2008	42,000	25,920	2,160	70,080	70,080	0
(3)	Fire Truck	80,000	July 2003	7,718	951		8,669	8,669	0
(4)	Sewer Improvement SRF Loan	997,000	October 2009	40,000	26,550	2,213	68,763	68,763	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			144,718	84,041	4,373	233,132	168,917	64,215

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2013

City Name: Princeton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
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(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			144,718	84,041	4,373	233,132	168,917	64,215

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of Princeton, Iowa

The City Council will conduct a public hearing on the proposed Budget at Princeton City Hall  
on 03/01/12 at 6:00pm  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 10.26832  
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-289-5315  
phone number

AJ Grunder  
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	299,938	301,647	267,729
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>299,938</b>	<b>301,647</b>	<b>267,729</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	45,736	28,134	20,446
Other City Taxes	6	125,872	124,769	120,598
Licenses & Permits	7	2,325	2,652	2,490
Use of Money and Property	8	7,950	9,450	10,422
Intergovernmental	9	133,284	201,347	1,347,117
Charges for Fees & Service	10	368,609	355,909	325,418
Special Assessments	11	0	0	0
Miscellaneous	12	15,600	12,675	10,844
Other Financing Sources	13	194,744	275,838	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,194,058</b>	<b>1,312,421</b>	<b>2,105,064</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	231,540	262,028	223,376
Public Works	16	155,282	170,470	138,669
Health and Social Services	17	0	0	0
Culture and Recreation	18	84,050	82,780	86,737
Community and Economic Development	19	36,241	21,486	17,167
General Government	20	85,925	84,540	88,680
Debt Service	21	85,620	87,380	89,480
Capital Projects	22	138,843	141,840	1,307,712
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>817,501</b>	<b>850,524</b>	<b>1,951,821</b>
Business Type / Enterprises	24	170,678	185,138	184,796
<b>Total ALL Expenditures</b>	<b>25</b>	<b>988,179</b>	<b>1,035,662</b>	<b>2,136,617</b>
Transfers Out	26	194,744	275,838	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,182,923</b>	<b>1,311,500</b>	<b>2,136,617</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>11,135</b>	<b>921</b>	<b>-31,553</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	143,091	142,170	173,723
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>154,226</b>	<b>143,091</b>	<b>142,170</b>

RECEIVED

82-784

MAY 20 2013

IOWA DEPT. OF MANAGEMENT CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of SCOTT County, Iowa:

The City Council of Princeton in said County/Countries met on 04/11/2013, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. 2013-08

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE : 2013 (AS AMENDED LAST ON )

Be it Resolved by the Council of the City of Princeton 3/27/2013

Section 1. Following notice published and the public hearing held, 04/11/2013 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Passed this 11th day of April 2013

Signature of City Clerk/Finance Officer

Signature of Mayor