

# 82-784

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Princeton County Name: SCOTT Date Budget Adopted: 03/11/13  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		563-289-5315 Telephone Number	Signature	
<b>January 1, 2012 Property Valuations</b>				
		With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a	30,481,038	29,783,614	886
<b>Debt Service Value</b>	3a	32,706,473	32,009,049	
Ag Land	4a	853,526		

Code		Dollar		(A)	(B)	(C)	
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	8.10000	Regular General levy	5	245,680	240,059	43 8.06009	
-384		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	4,115	4,021	47 0.13500	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52 0.00000	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000	
-384		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000	
12(2)	0.81000	Memorial Building	16		0	54 0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000	
12(5)	As Voted	County Bridge	19		0	57 0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000	
12(21)	0.27000	Support Public Library	23		0	61 0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	249,795	244,080	
384.1	3.00375	Ag Land	26	2,564	2,564	63 3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	252,359	246,644	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	0	64 0.00000	
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0	0.00000	
Rules	Amt Nec	Other Employee Benefits	31		0	0.00000	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	0	65 0.00000	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	0	0	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66 0.00000	
	SSMID 2 (A)	(B)		35	0	67 0.00000	
	SSMID 3 (A)	(B)		36	0	68 0.00000	
	SSMID 4 (A)	(B)		37	0	69 0.00000	
	SSMID 5 (A)	(B)		555	0	565 0.00000	
	SSMID 6 (A)	(B)		556	0	566 0.00000	
	SSMID 7 (A)	(B)		1177	0	### 0.00000	
<b>Total SSMID</b>				38	0	0	Do Not Add
<b>Total Special Revenue Levies</b>				39	0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	67,915	66,467	70 2.07650	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71 0.00000	
<b>Total Property Taxes (27+39+40+41)</b>				42	320,274	313,111	72 10.27159

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of **Princeton**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2012</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	80,308	36,677	3,279	-5,479	-30,805	0	83,980	62,146	146,126
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	576,924	204,052	26,650	93,359	66,292	0	967,277	309,981	1,277,258
Actual Expenditures Except End Bal (pg 12, line 259) *	3	527,009	237,643	20,267	87,880	45,815	0	918,614	307,065	1,225,679
Ending Fund Balance June 30 (pg 12, line 270) *	4	130,223	3,086	9,662	0	-10,328	0	132,643	65,062	197,705
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2013</b>										
Beginning Fund Balance	5	130,223	3,086	9,662	0	-10,328	0	132,643	65,062	197,705
Re-Est Revenues	6	556,680	235,500	45,736	89,013	399,335	0	1,326,264	324,658	1,650,922
Re-Est Expenditures	7	556,851	233,240	36,241	89,013	56,182	0	971,527	312,596	1,284,123
Ending Fund Balance	8	130,052	5,346	19,157	0	332,825	0	487,380	77,124	564,504
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2014</b>										
Beginning Fund Balance	9	130,052	5,346	19,157	0	332,825	0	487,380	77,124	564,504
Revenues	10	468,620	216,180	59,100	133,968	500	0	878,368	314,554	1,192,922
Expenditures	11	462,621	214,568	46,831	133,968	315,250	0	1,173,238	300,212	1,473,450
Ending Fund Balance	12	136,051	6,958	31,426	0	18,075	0	192,510	91,466	283,976

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Princeton

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	112,169							112,169	165,194	152,347
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	750	1,484
Fire Department	5	103,884							103,884	109,490	96,913
Ambulance	6								0	0	0
Building Inspections	7	1,000							1,000	1,000	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	600							600	581	77
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	217,653	0	0			0		217,653	277,015	250,821
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		78,587						78,587	91,490	101,284
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		12,500						12,500	10,750	10,417
Traffic Control and Safety	15								0	0	0
Snow Removal	16		7,800						7,800	7,000	8,659
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	58,477							58,477	52,250	49,308
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	58,477	98,887	0			0		157,364	161,490	169,668
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	32,290							32,290	31,209	35,059
Museum, Band and Theater	32								0	0	0
Parks	33	27,540							27,540	32,802	29,826
Recreation	34								0	0	0
Cemetery	35	300							300	300	300
Community Center, Zoo, & Marina	36	21,703							21,703	40,803	13,795
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	81,833	0	0			0		81,833	105,114	78,980

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	1,100	0
Housing and Urban Renewal	41			46,831					46,831	36,241	20,267
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
TOTAL (lines 39 - 44)	45	0	0	46,831			0		46,831	37,341	20,267
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	7,444							7,444	5,430	5,999
Clerk, Treasurer, & Finance Adm.	47	30,802							30,802	36,177	34,548
Elections	48	1,105							1,105	0	1,003
Legal Services & City Attorney	49	10,000							10,000	18,000	13,719
City Hall & General Buildings	50	5,859							5,859	11,640	6,074
Tort Liability	51	4,633							4,633	4,412	3,834
Other General Government	52	10,034							10,034	26,700	19,018
TOTAL (lines 46 - 52)	53	69,877	0	0			0		69,877	102,359	84,195
<b>DEBT SERVICE</b>											
Gov Capital Projects	55				133,968				133,968	89,013	87,880
TIF Capital Projects	56					315,250			315,250	6,582	1,333
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		315,250	0		315,250	6,582	1,333
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58	427,840	98,887	46,831	133,968	315,250	0		1,022,776	778,914	693,144
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							178,719	178,719	168,752	175,040
Sewer Utility	60							121,493	121,493	123,844	113,132
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							300,212	300,212	292,596	288,172
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	427,840	98,887	46,831	133,968	315,250	0	300,212	1,322,988	1,071,510	981,316
Regular Transfers Out	75	34,781	115,681						150,462	212,613	244,363
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
<b>Total ALL Transfers Out</b>	77	34,781	115,681	0	0	0	0	0	150,462	212,613	244,363
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	462,621	214,568	46,831	133,968	315,250	0	300,212	1,473,450	1,284,123	1,225,679
<b>Ending Fund Balance June 30</b>	79	136,051	6,958	31,426	0	18,075	0	91,466	283,976	564,504	197,705

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	246,644	0		66,467	0			313,111	332,871	280,333
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	246,644	0		66,467	0			313,111	332,871	280,333
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			59,100					59,100	45,736	26,650
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,715	0		1,448	0			7,163	5,738	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	4,800							4,800	34,547	4,790
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		115,681						115,681	124,000	120,014
Subtotal - Other City Taxes (lines 6 thru 12)	13	10,515	115,681		1,448	0			127,644	164,285	124,804
Licenses & Permits	14	3,255							3,255	3,025	3,177
Use of Money & Property	15	11,720				500		350	12,570	13,100	8,838
Intergovernmental:											
Federal Grants & Reimbursements	16								0	15,145	5,955
Road Use Taxes	17		85,499						85,499	86,500	84,038
Other State Grants & Reimbursements	18	8,000							8,000	26,500	63,541
Local Grants & Reimbursements	19	42,000							42,000	42,000	43,754
Subtotal - Intergovernmental (lines 16 thru 19)	20	50,000	85,499	0	0	0		0	135,499	170,145	197,288
Charges for Fees & Service:											
Water Utility	21							190,042	190,042	182,610	174,146
Sewer Utility	22							124,162	124,162	132,400	117,758
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	57,877							57,877	60,047	49,481
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	7,500							7,500	7,500	9,160
Subtotal - Charges for Service (lines 21 thru 33)	34	65,377	0		0	0		314,204	379,581	382,557	350,545
Special Assessments	35								0	0	0
Miscellaneous	36	11,700							11,700	326,590	41,260
Other Financing Sources:											
Regular Operating Transfers In	37	69,409	15,000		66,053				150,462	212,613	244,363
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	69,409	15,000	0	66,053	0	0	0	150,462	212,613	244,363
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	69,409	15,000	0	66,053	0	0	0	150,462	212,613	244,363
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	468,620	216,180	59,100	133,968	500	0	314,554	1,192,922	1,650,922	1,277,258
Beginning Fund Balance July 1	44	130,052	5,346	19,157	0	332,825	0	77,124	564,504	197,705	146,126
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	598,672	221,526	78,257	133,968	333,325	0	391,678	1,757,426	1,848,627	1,423,384

**CITY OF Princeton**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2014**

**Fiscal Years**

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	246,644	0		66,467	0			313,111	332,871	280,333
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	246,644	0		66,467	0			313,111	332,871	280,333
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			59,100					59,100	45,736	26,650
Other City Taxes	6	10,515	115,681		1,448	0			127,644	164,285	124,804
Licenses & Permits	7	3,255	0					0	3,255	3,025	3,177
Use of Money and Property	8	11,720	0	0	0	500	0	350	12,570	13,100	8,838
Intergovernmental	9	50,000	85,499	0	0	0		0	135,499	170,145	197,288
Charges for Fees & Service	10	65,377	0		0	0	0	314,204	379,581	382,557	350,545
Special Assessments	11	0			0	0		0	0	0	0
Miscellaneous	12	11,700	0		0	0	0	0	11,700	326,590	41,260
Sub-Total Revenues	13	399,211	201,180	59,100	67,915	500	0	314,554	1,042,460	1,438,309	1,032,895
<b>Other Financing Sources:</b>											
Total Transfers In	14	69,409	15,000	0	66,053	0	0	0	150,462	212,613	244,363
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	468,620	216,180	59,100	133,968	500	0	314,554	1,192,922	1,650,922	1,277,258
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	217,653	0	0			0		217,653	277,015	250,821
Public Works	19	58,477	98,887	0			0		157,364	161,490	169,668
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	81,833	0	0			0		81,833	105,114	78,980
Community and Economic Development	22	0	0	46,831			0		46,831	37,341	20,267
General Government	23	69,877	0	0			0		69,877	102,359	84,195
Debt Service	24	0	0	0	133,968		0		133,968	89,013	87,880
Capital Projects	25	0	0	0		315,250	0		315,250	6,582	1,333
Total Government Activities Expenditures	26	427,840	98,887	46,831	133,968	315,250	0		1,022,776	778,914	693,144
Business Type Proprietary: Enterprise & ISF	27							300,212	300,212	292,596	288,172
Total Gov & Bus Type Expenditures	28	427,840	98,887	46,831	133,968	315,250	0	300,212	1,322,988	1,071,510	981,316
Total Transfers Out	29	34,781	115,681	0	0	0	0	0	150,462	212,613	244,363
Total ALL Expenditures/Fund Transfers Out	30	462,621	214,568	46,831	133,968	315,250	0	300,212	1,473,450	1,284,123	1,225,679
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	5,999	1,612	12,269	0	-314,750	0	14,342	-280,528	366,799	51,579
Beginning Fund Balance July 1	33	130,052	5,346	19,157	0	332,825	0	77,124	564,504	197,705	146,126
Ending Fund Balance June 30	34	136,051	6,958	31,426	0	18,075	0	91,466	283,976	564,504	197,705

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Princeton

Fiscal Year  
2014

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1	Street Reconstruction Bond Refunding	995,000	September 2012	40,000	4,190	500	44,690	44,690	0
-2	Street Reconstruction	950,000	March 2008	60,000	28,778	500	89,278	21,363	67,915
-3	Water Improvement SRF Loan	1,245,000	March 2008	43,000	24,660	2,055	69,715	69,715	0
-4	Fire Truck	80,000	July 2003	7,718	951		8,669	8,669	0
-5	Sewer Improvement SRF Loan	997,000	October 2009	29,000	19,530	1,628	50,158	50,158	0
-6							0		0
-7							0		0
-8							0		0
-9							0		0
-10							0		0
-11							0		0
-12							0		0
-13							0		0
-14							0		0
-15							0		0
-16							0		0
-17							0		0
-18							0		0
-19							0		0
-20							0		0
-21							0		0
-22							0		0
-23							0		0
-24							0		0
-25							0		0
-26							0		0
-27							0		0
-28							0		0
-29							0		0
-30							0		0
			TOTALS	179,718	78,109	4,683	262,510	194,595	67,915

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2014

City Name: Princeton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			179,718	78,109	4,683	262,510	194,595	67,915

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of Princeton, Iowa

The City Council will conduct a public hearing on the proposed Budget at Princeton City Hall  
on 03/11/2013 at 6:00pm  
*(Date) xx/xx/xx (hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 10.27159

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-289-5315  
phone number

AJ Grunder  
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	313,111	332,871	280,333
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>313,111</b>	<b>332,871</b>	<b>280,333</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	59,100	45,736	26,650
Other City Taxes	6	127,644	164,285	124,804
Licenses & Permits	7	3,255	3,025	3,177
Use of Money and Property	8	12,570	13,100	8,838
Intergovernmental	9	135,499	170,145	197,288
Charges for Fees & Service	10	379,581	382,557	350,545
Special Assessments	11	0	0	0
Miscellaneous	12	11,700	326,590	41,260
Other Financing Sources	13	150,462	212,613	244,363
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,192,922</b>	<b>1,650,922</b>	<b>1,277,258</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	217,653	277,015	250,821
Public Works	16	157,364	161,490	169,668
Health and Social Services	17	0	0	0
Culture and Recreation	18	81,833	105,114	78,980
Community and Economic Development	19	46,831	37,341	20,267
General Government	20	69,877	102,359	84,195
Debt Service	21	133,968	89,013	87,880
Capital Projects	22	315,250	6,582	1,333
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,022,776</b>	<b>778,914</b>	<b>693,144</b>
Business Type / Enterprises	24	300,212	292,596	288,172
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,322,988</b>	<b>1,071,510</b>	<b>981,316</b>
Transfers Out	26	150,462	212,613	244,363
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,473,450</b>	<b>1,284,123</b>	<b>1,225,679</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-280,528</b>	<b>366,799</b>	<b>51,579</b>
Beginning Fund Balance July 1	29	564,504	197,705	146,126
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>283,976</b>	<b>564,504</b>	<b>197,705</b>

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82-784

APR 23 2014

IOWA DEPT. OF MANAGEMENT

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of SCOTT County, Iowa:

The City Council of Princeton in said County/COUNTIES met on March 13, 2014, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. Thereupon, the following resolution was introduced.

RESOLUTION No. 2014-07

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30 2014 (AS AMENDED LAST ON )

Be It Resolved by the Council of the City of Princeton

Section 1. Following notice published February 26, 2014

and the public hearing held, March 13, 2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Passed this 13 day of March, 2014

Signature City Clerk/Finance Officer

Signature Mayor

RECEIVED

MAY 19 2014

IOWA DEPT. OF MANAGEMENT

82-784

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of SCOTT County, Iowa:

The City Council of Princeton in said County/Countries met on May 8, 2014

at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any, thereupon, the following resolution was introduced.

RESOLUTION No. 2014-13

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30 2013 (AS AMENDED LAST ON March 13, 2014 .)

Be it Resolved by the Council of the City of Princeton April 23, 2014

Section 1. Following notice published April 23, 2014

and the public hearing held, May 8, 2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Passed this 8 day of May, 2014

Signature City Clerk/Finance Officer

Signature Mayor

RECEIVED

MAR 27 2014

IOWA DEPT. OF MANAGEMENT

82-784

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of SCOTT County, Iowa:

The City Council of Princeton in said County/Countries met on March 13, 2014, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. 2014-07

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30 2014 (AS AMENDED LAST ON )

Be it Resolved by the Council of the City of Princeton Section 1. Following notice published February 26, 2014

and the public hearing held, March 13, 2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

SCOTT CO. AUDITOR

2014 MAR 18 AM 9:21

RECEIVED

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance.

Passed this 13 day of March, 2014

Signature City Clerk/Finance Officer

Signature Mayor