

82-784

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: PRINCETON County Name: SCOTT Date Budget Adopted: 2/25/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-289-5315
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

Last Official Census

Regular

2a

With Gas & Electric

31,142,777

2b

Without Gas & Electric

30,444,349

886

DEBT SERVICE

3a

34,121,639

3b

33,423,211

Ag Land

4a

860,094

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	251,013	245,384	8.06007
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	4,204	4,110	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs		0	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District	463	0	0
12(21)	0.27000	Support Public Library	23	0	0
28E.22	1.50000	Unified Law Enforcement	24	0	0
Total General Fund Regular Levies (5 thru 24)			255,217	249,494	
384.1	3.00375	Ag Land	2,584	2,584	3.00375
Total General Fund Tax Levies (25 + 26)			257,801	252,078	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		0	0
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		Not at 8.10 Limit	Not at 8.10 Limit
Rules	Amt Nec	Other Employee Benefits		0	0
Total Employee Benefit Levies (29,30,31)			0	0	0.00000
Sub Total Special Revenue Levies (28+32)			0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)	555	0	0
	SSMID 6 (A)	(B)	556	0	0
	SSMID 7 (A)	(B)	1177	0	0
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	70,854	69,404	2.07651
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)			328,655	321,482	10.27158

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

PRINCETON

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2013											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	115,931	17,354	9,662	0	-10,328	0	132,619	65,062	197,681	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	553,582	229,314	44,733	89,262	393,966	0	1,310,857	352,976	1,663,833	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	545,445	242,601	35,187	89,262	59,768	0	972,263	317,289	1,289,552	
Ending Fund Balance June 30 (pg 12, line 261) *	4	124,068	4,067	19,208	0	323,870	0	471,213	100,749	571,962	
(2)											
** Re-Estimated FY 2014											
Beginning Fund Balance	5	124,068	4,067	19,208	0	323,870	0	471,213	100,749	571,962	
Re-Est Revenues	6	467,554	218,056	84,110	133,968	3,500	0	907,188	378,390	1,285,578	
Re-Est Expenditures	7	497,511	217,925	71,841	133,968	323,791	0	1,245,036	370,344	1,615,380	
Ending Fund Balance	8	94,111	4,198	31,477	0	3,579	0	133,365	108,795	242,160	
(3)											
** Budget FY 2015											
Beginning Fund Balance	9	94,111	4,198	31,477	0	3,579	0	133,365	108,795	242,160	
Revenues	10	472,602	222,758	95,813	124,188	8,300	0	923,661	341,983	1,265,644	
Expenditures	11	455,190	221,668	79,341	124,188	11,500	0	891,887	335,311	1,227,198	
Ending Fund Balance	12	111,523	5,288	47,949	0	379	0	165,139	115,467	280,606	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ PRINCETON _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100%; height: 15px;" type="text"/>	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	97,832							97,832	98,326	151,941
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	600	600
Fire Department	5	104,940							104,940	94,609	113,367
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	600							600	600	230
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	203,372	0	0			0		203,372	194,135	266,138
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		102,795						102,795	136,248	102,659
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	56,283							56,283	56,300	51,531
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	56,283	102,795	0			0		159,078	192,548	154,190
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	32,982							32,982	32,290	31,209
Museum, Band and Theater	32								0	0	0
Parks	33	32,695							32,695	41,178	28,652
Recreation	34								0	0	0
Cemetery	35	300							300	300	300
Community Center, Zoo, & Marina	36	14,852							14,852	15,350	19,382
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	80,829	0	0			0		80,829	89,118	79,543

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41				62,869					62,869	46,831	35,187
Planning & Zoning	42		2,500							2,500	500	687
Other Com & Econ Development	43		2,500							2,500	1,000	0
TOTAL (lines 39 - 44)	45		5,000	0	62,869			0		67,869	48,331	35,874
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		7,544							7,544	7,544	4,711
Clerk, Treasurer, & Finance Adm.	47		32,355							32,355	32,611	37,431
Elections	48		0							0	1,105	0
Legal Services & City Attorney	49		8,000							8,000	18,000	17,145
City Hall & General Buildings	50		5,759							5,759	8,415	9,503
Tort Liability	51		5,153							5,153	4,908	4,412
Other General Government	52		8,841							8,841	8,784	23,742
TOTAL (lines 46 - 52)	53		67,652	0	0			0		67,652	81,367	96,944
DEBT SERVICE	54					124,188				124,188	133,968	89,263
Gov Capital Projects	55						11,500			11,500	323,791	6,543
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		11,500	0		11,500	323,791	6,543
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		413,136	102,795	62,869	124,188	11,500	0		714,488	1,063,258	728,495
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								188,097	188,097	179,773	161,824
Sewer Utility	60								139,714	139,714	127,254	120,765
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	35,000	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								327,811	327,811	342,027	282,589
TOTAL ALL EXPENDITURES (lines 58+74)	74		413,136	102,795	62,869	124,188	11,500	0	327,811	1,042,299	1,405,285	1,011,084
Regular Transfers Out	75		42,054	118,873					7,500	168,427	185,085	278,469
Internal TIF Loan / Repayment Transfers Out	76				16,472					16,472	25,010	0
Total ALL Transfers Out	77		42,054	118,873	16,472	0	0	0	7,500	184,899	210,095	278,469
Total Expenditures & Fund Transfers Out (lines 75+76)	78		455,190	221,668	79,341	124,188	11,500	0	335,311	1,227,198	1,615,380	1,289,553
Ending Fund Balance June 30	79		111,523	5,288	47,949	0	379	0	115,467	280,606	242,160	571,962

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	252,078	0		69,404	0			321,482	320,359	308,319
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	252,078	0		69,404	0			321,482	320,359	308,319
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			79,341					79,341	59,100	44,733
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,723	0		1,450	0			7,173	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	4,500							4,500	4,325	4,547
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		118,873						118,873	118,000	119,465
Subtotal - Other City Taxes (lines 6 thru 12)	13	10,223	118,873		1,450	0			130,546	122,325	124,012
Licenses & Permits	14	2,525							2,525	2,205	3,211
Use of Money & Property	15	4,315						350	4,665	4,600	35,177
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		86,385						86,385	85,056	84,849
Other State Grants & Reimbursements	18	2,097	0	0	531	0		0	2,628	3,700	25,430
Local Grants & Reimbursements	19	45,000							45,000	52,300	46,410
Subtotal - Intergovernmental (lines 16 thru 19)	20	47,097	86,385	0	531	0		0	134,013	141,056	156,689
Charges for Fees & Service:											
Water Utility	21							198,568	198,568	197,141	179,268
Sewer Utility	22							134,815	134,815	138,050	131,710
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	55,590							55,590	55,590	52,478
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	2,790	7,560
Subtotal - Charges for Service (lines 21 thru 33)	34	55,590	0		0	0		333,383	388,973	393,571	371,016
Special Assessments	35								0	0	0
Miscellaneous	36	14,450				4,000		750	19,200	32,267	27,918
Other Financing Sources:											
Regular Operating Transfers In	37	86,324	17,500		52,803	4,300		7,500	168,427	185,085	278,469
Internal TIF Loan Transfers In	38			16,472					16,472	25,010	0
Subtotal ALL Operating Transfers In	39	86,324	17,500	16,472	52,803	4,300	0	7,500	184,899	210,095	278,469
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	314,290
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	86,324	17,500	16,472	52,803	4,300	0	7,500	184,899	210,095	592,759
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	472,602	222,758	95,813	124,188	8,300	0	341,983	1,265,644	1,285,578	1,663,834
Beginning Fund Balance July 1	44	94,111	4,198	31,477	0	3,579	0	108,795	242,160	571,962	197,681
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	566,713	226,956	127,290	124,188	11,879	0	450,778	1,507,804	1,857,540	1,861,515

CITY OF PRINCETON
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	252,078	0		69,404	0			321,482	320,359	308,319
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	252,078	0		69,404	0			321,482	320,359	308,319
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			79,341					79,341	59,100	44,733
Other City Taxes	6	10,223	118,873		1,450	0			130,546	122,325	124,012
Licenses & Permits	7	2,525	0					0	2,525	2,205	3,211
Use of Money and Property	8	4,315	0	0	0	0	0	350	4,665	4,600	35,177
Intergovernmental	9	47,097	86,385	0	531	0		0	134,013	141,056	156,689
Charges for Fees & Service	10	55,590	0		0	0	0	333,383	388,973	393,571	371,016
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	14,450	0		0	4,000	0	750	19,200	32,267	27,918
Sub-Total Revenues	13	386,278	205,258	79,341	71,385	4,000	0	334,483	1,080,745	1,075,483	1,071,075
Other Financing Sources:											
Total Transfers In	14	86,324	17,500	16,472	52,803	4,300	0	7,500	184,899	210,095	278,469
Proceeds of Debt	15	0	0	0	0	0		0	0	0	314,290
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	472,602	222,758	95,813	124,188	8,300	0	341,983	1,265,644	1,285,578	1,663,834
Expenditures & Other Financing Uses											
Public Safety	18	203,372	0	0			0		203,372	194,135	266,138
Public Works	19	56,283	102,795	0			0		159,078	192,548	154,190
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	80,829	0	0			0		80,829	89,118	79,543
Community and Economic Development	22	5,000	0	62,869			0		67,869	48,331	35,874
General Government	23	67,652	0	0			0		67,652	81,367	96,944
Debt Service	24	0	0	0	124,188		0		124,188	133,968	89,263
Capital Projects	25	0	0	0		11,500	0		11,500	323,791	6,543
Total Government Activities Expenditures	26	413,136	102,795	62,869	124,188	11,500	0		714,488	1,063,258	728,495
Business Type Proprietary: Enterprise & ISF	27							327,811	327,811	342,027	282,589
Total Gov & Bus Type Expenditures	28	413,136	102,795	62,869	124,188	11,500	0	327,811	1,042,299	1,405,285	1,011,084
Total Transfers Out	29	42,054	118,873	16,472	0	0	0	7,500	184,899	210,095	278,469
Total ALL Expenditures/Fund Transfers Out	30	455,190	221,668	79,341	124,188	11,500	0	335,311	1,227,198	1,615,380	1,289,553
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	17,412	1,090	16,472	0	-3,200	0	6,672	38,446	-329,802	374,281
Beginning Fund Balance July 1	33	94,111	4,198	31,477	0	3,579	0	108,795	242,160	571,962	197,681
Ending Fund Balance June 30	34	111,523	5,288	47,949	0	379	0	115,467	280,606	242,160	571,962

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: PRINCETON

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Street Reconstruction Bond Refunding	995,000	September 2012	110,000	13,938	250	124,188	53,334	70,854
(2)	Water Improvement SRF Loan	1,245,000	March 2008	30,000	18,660	1,555	50,215	50,215	0
(3)	Fire Truck	80,000	July 2003	6,105	1,922	0	8,027	8,027	0
(4)	Sewer Improvement SRF Loan	997,000	October 2009	45,000	23,370	1,948	70,318	70,318	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			191,105	57,890	3,753	252,748	181,894	70,854

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: PRINCETON

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				191,105	57,890	3,753	252,748	181,894	70,854

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: PRINCETON

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			191,105	57,890	3,753	252,748	181,894	70,854

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: PRINCETON

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			191,105	57,890	3,753	252,748	181,894	70,854

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			191,105	57,890	3,753	252,748	181,894	70,854

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **PRINCETON** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Princeton City Hall
on 2/25/2014 at 6:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.27158
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

563-289-5315
phone number

AJ Grunder, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	321,482	320,359	308,319
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	321,482	320,359	308,319
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	79,341	59,100	44,733
Other City Taxes	6	130,546	122,325	124,012
Licenses & Permits	7	2,525	2,205	3,211
Use of Money and Property	8	4,665	4,600	35,177
Intergovernmental	9	134,013	141,056	156,689
Charges for Fees & Service	10	388,973	393,571	371,016
Special Assessments	11	0	0	0
Miscellaneous	12	19,200	32,267	27,918
Other Financing Sources	13	184,899	210,095	592,759
Total Revenues and Other Sources	14	1,265,644	1,285,578	1,663,834
Expenditures & Other Financing Uses				
Public Safety	15	203,372	194,135	266,138
Public Works	16	159,078	192,548	154,190
Health and Social Services	17	0	0	0
Culture and Recreation	18	80,829	89,118	79,543
Community and Economic Development	19	67,869	48,331	35,874
General Government	20	67,652	81,367	96,944
Debt Service	21	124,188	133,968	89,263
Capital Projects	22	11,500	323,791	6,543
Total Government Activities Expenditures	23	714,488	1,063,258	728,495
Business Type / Enterprises	24	327,811	342,027	282,589
Total ALL Expenditures	25	1,042,299	1,405,285	1,011,084
Transfers Out	26	184,899	210,095	278,469
Total ALL Expenditures/Transfers Out	27	1,227,198	1,615,380	1,289,553
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	38,446	-329,802	374,281
Beginning Fund Balance July 1	29	242,160	571,962	197,681
Ending Fund Balance June 30	30	280,606	242,160	571,962