

# 82-784

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Princeton County Name: SCOTT Date Budget Adopted: 3/12/2015  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-289-5315

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	31,820,577	31,120,221	886
<b>DEBT SERVICE</b>	35,863,537	35,163,181	
Ag Land	885,912		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 256,476	250,831	43 8.06007
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 4,296	4,201	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 260,772	255,032	
384.1	3.00375	Ag Land	26 2,661	2,661	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 263,433	257,693	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31	0	0
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 0	0	65 0
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 0	0	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) (B)	34	0	66 0
		SSMID 2 (A) (B)	35	0	67 0
		SSMID 3 (A) (B)	36	0	68 0
		SSMID 4 (A) (B)	37	0	69 0
		SSMID 5 (A) (B)	555	0	565 0
		SSMID 6 (A) (B)	556	0	566 0
		SSMID 7 (A) (B)	1177	0	0
		<b>Total SSMID</b>	38 0	0	Do Not Add
		<b>Total Special Revenue Levies</b>	39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 74,471	73,017	70 2.07651
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		<b>Total Property Taxes (27+39+40+41)</b>	42 337,904	330,710	72 10.27158

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of **Princeton**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2014</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	124,058	4,067	19,208	0	323,870	0	471,203	100,749	571,952
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	527,546	253,216	90,876	133,718	22,703	0	1,028,059	366,012	1,394,071
Actual Expenditures Except End Bal (pg 12, line 259) *	3	504,068	224,488	78,355	133,718	343,713	0	1,284,342	343,895	1,628,237
Ending Fund Balance June 30 (pg 12, line 261) *	4	147,536	32,795	31,729	0	2,860	0	214,920	122,866	337,786
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2015</b>										
Beginning Fund Balance	5	147,536	32,795	31,729	0	2,860	0	214,920	122,866	337,786
Re-Est Revenues	6	522,248	243,659	95,813	124,188	21,319	0	1,007,227	377,786	1,385,013
Re-Est Expenditures	7	483,143	271,558	79,341	124,188	20,678	0	978,908	377,115	1,356,023
Ending Fund Balance	8	186,641	4,896	48,201	0	3,501	0	243,239	123,537	366,776
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2016</b>										
Beginning Fund Balance	9	186,641	4,896	48,201	0	3,501	0	243,239	123,537	366,776
Revenues	10	513,119	229,461	128,689	124,728	304,000	0	1,299,997	397,787	1,697,784
Expenditures	11	492,559	229,461	111,065	124,728	302,667	0	1,260,480	362,946	1,623,426
Ending Fund Balance	12	207,201	4,896	65,825	0	4,834	0	282,756	158,378	441,134

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF Princeton**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px;" type="text" value="0"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	106,445							106,445	108,057	96,089
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4	600							600	600	600
Fire Department	5	110,034							110,034	104,140	100,982
Ambulance	6								0	0	0
Building Inspections	7	6,518							6,518	2,820	253
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	600							600	600	97
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	224,197	0				0		224,197	216,217	198,021
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		81,406						81,406	91,409	117,583
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		13,000						13,000	13,750	11,285
Traffic Control and Safety	15								0	0	0
Snow Removal	16		13,500						13,500	12,500	7,800
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	57,996							57,996	56,283	54,268
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	57,996	107,906				0		165,902	173,942	190,936
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	32,892							32,892	32,982	32,104
Museum, Band and Theater	32								0	0	0
Parks	33	31,759							31,759	49,374	39,359
Recreation	34								0	0	0
Cemetery	35	300							300	300	300
Community Center, Zoo, & Marina	36	18,081							18,081	20,522	15,130
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	83,032	0				0		83,032	103,178	86,893

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	2,650							2,650	2,575	1,000
Housing and Urban Renewal	41			84,441					84,441	62,869	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	46,937
	44										
<b>TOTAL (lines 39 - 44)</b>	45	2,650	0	84,441			0		87,091	65,444	47,937
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	6,520							6,520	6,198	4,996
Clerk, Treasurer, & Finance Adm.	47	35,157							35,157	31,176	31,975
Elections	48	1,530							1,530	0	1,458
Legal Services & City Attorney	49	8,000							8,000	10,000	15,096
City Hall & General Buildings	50	5,964							5,964	5,612	9,310
Tort Liability	51	6,228							6,228	5,931	4,907
Other General Government	52	16,228							16,228	9,491	7,191
<b>TOTAL (lines 46 - 52)</b>	53	79,627	0	0			0		79,627	68,408	74,933
<b>DEBT SERVICE</b>	54				124,728				124,728	124,188	133,718
Gov Capital Projects	55					302,667			302,667	10,678	297,607
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		302,667	0		302,667	10,678	297,607
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)</b>	58	447,502	107,906	84,441	124,728	302,667	0		1,067,244	762,055	1,030,045
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							185,887	185,887	203,798	197,771
Sewer Utility	60							134,739	134,739	154,317	132,624
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							8,000	8,000	8,000	0
Other Business Type (city hosp., ISF, parking, etc.)	69							4,320	4,320	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							332,946	332,946	366,115	330,395
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	447,502	107,906	84,441	124,728	302,667	0	332,946	1,400,190	1,128,170	1,360,440
Regular Transfers Out	75	45,057	121,555					30,000	196,612	211,381	236,379
Internal TIF Loan / Repayment Transfers Out	76			26,624					26,624	16,472	31,418
<b>Total ALL Transfers Out</b>	77	45,057	121,555	26,624	0	0	0	30,000	223,236	227,853	267,797
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78	492,559	229,461	111,065	124,728	302,667	0	362,946	1,623,426	1,356,023	1,628,237
<b>Ending Fund Balance June 30</b>	79	207,201	4,896	65,825	0	4,834	0	158,378	441,134	366,776	337,786

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	257,693	0		73,017	0			330,710	353,873	321,592
	2								0	0	0
	3	257,693	0		73,017	0			330,710	353,873	321,592
	4								0	0	0
	5			106,565					106,565	79,341	59,458
Other City Taxes:											
	6	5,740	0		1,454	0			7,194	4,500	4,325
	7	4,500							4,500	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		121,555						121,555	126,000	124,142
	13	10,240	121,555		1,454	0			133,249	130,500	128,467
	14	11,790							11,790	3,125	2,235
	15	3,420						165	3,585	3,525	5,342
Intergovernmental:											
	16								0	0	0
	17		88,157						88,157	0	88,470
	18	4,252	0	0	1,077	220,500		0	225,829	96,531	3,699
	19	51,000							51,000	47,000	60,089
	20	55,252	88,157	0	1,077	220,500		0	364,986	143,531	152,258
Charges for Fees & Service:											
	21							196,495	196,495	211,611	194,698
	22							159,637	159,637	145,450	142,218
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	57,221							57,221	56,454	68,037
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32							9,990	9,990	0	0
	33	4,320							4,320	3,600	16,520
	34	61,541	0		0	0	0	366,122	427,663	417,115	421,473
	35								0	0	0
	36	19,000				2,000		1,500	22,500	26,150	27,193
Other Financing Sources:											
	37	94,183	19,749		49,180	3,500		30,000	196,612	211,381	236,379
	38			22,124		4,500			26,624	16,472	31,418
	39	94,183	19,749	22,124	49,180	8,000	0	30,000	223,236	227,853	267,797
	40					73,500			73,500	0	0
	41								0	0	8,256
	42	94,183	19,749	22,124	49,180	81,500	0	30,000	296,736	227,853	276,053
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	513,119	229,461	128,689	124,728	304,000	0	397,787	1,697,784	1,385,013	1,394,071
	44	186,641	4,896	48,201	0	3,501	0	123,537	366,776	337,786	571,952
	45	699,760	234,357	176,890	124,728	307,501	0	521,324	2,064,560	1,722,799	1,966,023

**CITY OF Princeton**

**ADOPTED BUDGET SUMMARY  
YEAR ENDED JUNE 30, 2016**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	257,693	0		73,017	0			330,710	353,873	321,592
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	257,693	0		73,017	0			330,710	353,873	321,592
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			106,565					106,565	79,341	59,458
Other City Taxes	6	10,240	121,555		1,454	0			133,249	130,500	128,467
Licenses & Permits	7	11,790	0					0	11,790	3,125	2,235
Use of Money and Property	8	3,420	0	0	0	0	0	165	3,585	3,525	5,342
Intergovernmental	9	55,252	88,157	0	1,077	220,500		0	364,986	143,531	152,258
Charges for Fees & Service	10	61,541	0		0	0		366,122	427,663	417,115	421,473
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	19,000	0		0	2,000		1,500	22,500	26,150	27,193
Sub-Total Revenues	13	418,936	209,712	106,565	75,548	222,500	0	367,787	1,401,048	1,157,160	1,118,018
<b>Other Financing Sources:</b>											
Total Transfers In	14	94,183	19,749	22,124	49,180	8,000	0	30,000	223,236	227,853	267,797
Proceeds of Debt	15	0	0	0	0	73,500		0	73,500	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	8,256
Total Revenues and Other Sources	17	513,119	229,461	128,689	124,728	304,000	0	397,787	1,697,784	1,385,013	1,394,071
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	224,197	0	0			0		224,197	216,217	198,021
Public Works	19	57,996	107,906	0			0		165,902	173,942	190,936
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	83,032	0	0			0		83,032	103,178	86,893
Community and Economic Development	22	2,650	0	84,441			0		87,091	65,444	47,937
General Government	23	79,627	0	0			0		79,627	68,408	74,933
Debt Service	24	0	0	0	124,728		0		124,728	124,188	133,718
Capital Projects	25	0	0	0		302,667	0		302,667	10,678	297,607
Total Government Activities Expenditures	26	447,502	107,906	84,441	124,728	302,667	0		1,067,244	762,055	1,030,045
Business Type Proprietary: Enterprise & ISF	27							332,946	332,946	366,115	330,395
Total Gov & Bus Type Expenditures	28	447,502	107,906	84,441	124,728	302,667	0	332,946	1,400,190	1,128,170	1,360,440
Total Transfers Out	29	45,057	121,555	26,624	0	0	0	30,000	223,236	227,853	267,797
Total ALL Expenditures/Fund Transfers Out	30	492,559	229,461	111,065	124,728	302,667	0	362,946	1,623,426	1,356,023	1,628,237
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	20,560	0	17,624	0	1,333	0	34,841	74,358	28,990	-234,166
Beginning Fund Balance July 1	33	186,641	4,896	48,201	0	3,501	0	123,537	366,776	337,786	571,952
Ending Fund Balance June 30	34	207,201	4,896	65,825	0	4,834	0	158,378	441,134	366,776	337,786

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Princeton

Fiscal Year  
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE								0
(2) STREET RECONSTRUCTION BOND	995,000	SEPTEMBER 2012	110,000	14,478	250	124,728	50,257	74,471
(3) WATER IMPROVEMENT SRF LOAN	1,245,000	MARCH 2008	46,000	22,020	1,835	69,855	69,855	0
(4) FIRE TRUCK	80,000	JULY 2003	6,375	1,653		8,028	8,028	0
(5) SEWER IMPROVEMENT SRF LOAN	997,000	OCTOBER 2009	31,000	17,760	1,480	50,240	50,240	0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			193,375	55,911	3,565	252,851	178,380	74,471

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2016

City Name: Princeton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				193,375	55,911	3,565	252,851	178,380	74,471

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Princeton

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			193,375	55,911	3,565	252,851	178,380	74,471

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Princeton

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			193,375	55,911	3,565	252,851	178,380	74,471

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
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Fiscal Year  
2016

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			193,375	55,911	3,565	252,851	178,380	74,471

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of Princeton, Iowa

The City Council will conduct a public hearing on the proposed Budget at Princeton City Hall  
on 3/12/2015 at 6:00 PM  
*(Date) xx/xx/xx (hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 10.27158

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-289-5315  
phone number

AJ Grunder  
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	330,710	353,873	321,592
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>330,710</b>	<b>353,873</b>	<b>321,592</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	106,565	79,341	59,458
Other City Taxes	6	133,249	130,500	128,467
Licenses & Permits	7	11,790	3,125	2,235
Use of Money and Property	8	3,585	3,525	5,342
Intergovernmental	9	364,986	143,531	152,258
Charges for Fees & Service	10	427,663	417,115	421,473
Special Assessments	11	0	0	0
Miscellaneous	12	22,500	26,150	27,193
Other Financing Sources	13	73,500	0	8,256
Transfers In	14	223,236	227,853	267,797
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>1,697,784</b>	<b>1,385,013</b>	<b>1,394,071</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	224,197	216,217	198,021
Public Works	17	165,902	173,942	190,936
Health and Social Services	18	0	0	0
Culture and Recreation	19	83,032	103,178	86,893
Community and Economic Development	20	87,091	65,444	47,937
General Government	21	79,627	68,408	74,933
Debt Service	22	124,728	124,188	133,718
Capital Projects	23	302,667	10,678	297,607
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>1,067,244</b>	<b>762,055</b>	<b>1,030,045</b>
Business Type / Enterprises	25	332,946	366,115	330,395
<b>Total ALL Expenditures</b>	<b>26</b>	<b>1,400,190</b>	<b>1,128,170</b>	<b>1,360,440</b>
Transfers Out	27	223,236	227,853	267,797
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>1,623,426</b>	<b>1,356,023</b>	<b>1,628,237</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>74,358</b>	<b>28,990</b>	<b>-234,166</b>
Beginning Fund Balance July 1	30	366,776	337,786	571,952
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>441,134</b>	<b>366,776</b>	<b>337,786</b>