

93-896

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Promise City County Name: WAYNE Date Budget Adopted: 3/13/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-436-7993

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

Last Official Census

	Regular	2a	1,319,051	2b	1,255,958	111
	DEBT SERVICE	3a	1,319,051	3b	1,255,958	
	Ag Land	4a	10,776			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 10,684	10,173	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 321	306	465 0.24336
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 11,005	10,479	
384.1	3.00375	Ag Land	26 32	32	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 11,037	10,511	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 82	78	64 0.06217
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 206	196	0.15617
Rules	Amt Nec	Other Employee Benefits	31	0	0
		Total Employee Benefit Levies (29,30,31)	32 206	196	65 0.15617
		Sub Total Special Revenue Levies (28+32)	33 288	274	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
		(A) (B)			
			34	0	66 0
			35	0	67 0
			36	0	68 0
			37	0	69 0
			555	0	565 0
			556	0	566 0
			1177	0	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 288	274	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 11,325	10,785	72 8.56170

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Promise City

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	38,247	0	0	0	0	0	38,247		38,247
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	55,872	0	0	0	0	0	55,872	0	55,872
Actual Expenditures Except End Bal (pg 12, line 259) *	3	55,244		0	0	0	0	55,244		55,244
Ending Fund Balance June 30 (pg 12, line 261) *	4	38,875	0	0	0	0	0	38,875	0	38,875
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2015										
Beginning Fund Balance	5	38,875	0	0	0	0	0	38,875	0	38,875
Re-Est Revenues	6	16,100	12,562	0	0	0	0	28,662	32,000	60,662
Re-Est Expenditures	7	25,743	0	0	0	0	0	25,743	8,700	34,443
Ending Fund Balance	8	29,232	12,562	0	0	0	0	41,794	23,300	65,094
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2016										
Beginning Fund Balance	9	29,232	12,562	0	0	0	0	41,794	23,300	65,094
Revenues	10	17,537	47,288	0	0	0	0	64,825	0	64,825
Expenditures	11	27,615	0	0	0	0	0	27,615	1,500	29,115
Ending Fund Balance	12	19,154	59,850	0	0	0	0	79,004	21,800	100,804

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,200							1,200	1,200	1,200
Jail	2	3,500							3,500	3,124	2,994
Emergency Management	3	340							340	356	315
Flood Control	4								0	0	0
Fire Department	5	500							500	490	490
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	5,540	0				0		5,540	5,170	4,999
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	3,000							3,000	2,893	31,643
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	4,800							4,800	4,817	5,031
Traffic Control and Safety	15	500							500	486	487
Snow Removal	16	300							300	224	497
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	8,600	0				0		8,600	8,420	37,658
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	0	0				0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
	44											
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		800							800	770	710
Clerk, Treasurer, & Finance Adm.	47		2,175							2,175	2,175	1,500
Elections	48		500							500	500	564
Legal Services & City Attorney	49		2,500							2,500	1,500	0
City Hall & General Buildings	50									0	0	0
Tort Liability	51		2,500							2,500	2,208	2,306
Other General Government	52		5,000							5,000	5,000	2,608
TOTAL (lines 46 - 52)	53		13,475	0	0			0		13,475	12,153	7,688
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		27,615	0	0	0	0	0		27,615	25,743	50,345
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59									0	0	0
Sewer Utility	60								1,500	1,500	8,700	4,899
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								1,500	1,500	8,700	4,899
TOTAL ALL EXPENDITURES (lines 58+74)	74		27,615	0	0	0	0	0	1,500	29,115	34,443	55,244
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		27,615	0	0	0	0	0	1,500	29,115	34,443	55,244
Ending Fund Balance June 30	79		19,154	59,850	0	0	0	0	21,800	100,804	65,094	38,875

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	10,511	274		0	0			10,785	10,062	18,585
	2								0	0	0
	3	10,511	274		0	0			10,785	10,062	18,585
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	526	14		0	0			540	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	6,500							6,500	6,600	6,030
	13	7,026	14		0	0			7,040	6,600	6,030
	14								0	0	0
	15								0	0	0
Intergovernmental:											
	16								0	0	0
	17		12,000						12,000	12,000	9,417
	18	0	0	0	0	0		0	0	0	0
	19								0	0	0
	20	0	12,000	0	0	0		0	12,000	12,000	9,417
Charges for Fees & Service:											
	21								0	0	0
	22		35,000						35,000	32,000	21,840
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27								0	0	0
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33								0	0	0
	34	0	35,000		0	0	0	0	35,000	32,000	21,840
	35								0	0	0
	36								0	0	0
Other Financing Sources:											
	37								0	0	0
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	0
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	17,537	47,288	0	0	0	0	0	64,825	60,662	55,872
	44	29,232	12,562	0	0	0	0	23,300	65,094	38,875	38,247
	45	46,769	59,850	0	0	0	0	23,300	129,919	99,537	94,119

CITY OF
Promise City
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	10,511	274		0	0			10,785	10,062	18,585
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	10,511	274		0	0			10,785	10,062	18,585
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	7,026	14		0	0			7,040	6,600	6,030
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	0	0	0	0	0	0	0	0	0	0
Intergovernmental	9	0	12,000	0	0	0		0	12,000	12,000	9,417
Charges for Fees & Service	10	0	35,000		0	0		0	35,000	32,000	21,840
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	0	0
Sub-Total Revenues	13	17,537	47,288	0	0	0	0	0	64,825	60,662	55,872
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	17,537	47,288	0	0	0	0	0	64,825	60,662	55,872
Expenditures & Other Financing Uses											
Public Safety	18	5,540	0	0					5,540	5,170	4,999
Public Works	19	8,600	0	0					8,600	8,420	37,658
Health and Social Services	20	0	0	0					0	0	0
Culture and Recreation	21	0	0	0					0	0	0
Community and Economic Development	22	0	0	0					0	0	0
General Government	23	13,475	0	0					13,475	12,153	7,688
Debt Service	24	0	0	0	0				0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	27,615	0	0	0	0	0	0	27,615	25,743	50,345
Business Type Proprietary: Enterprise & ISF	27							1,500	1,500	8,700	4,899
Total Gov & Bus Type Expenditures	28	27,615	0	0	0	0	0	1,500	29,115	34,443	55,244
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	27,615	0	0	0	0	0	1,500	29,115	34,443	55,244
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-10,078	47,288	0	0	0		-1,500	35,710	26,219	628
Beginning Fund Balance July 1	33	29,232	12,562	0	0	0	0	23,300	65,094	38,875	38,247
Ending Fund Balance June 30	34	19,154	59,850	0	0	0	0	21,800	100,804	65,094	38,875

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Promise City

Fiscal Year
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE								0
(2) City Wastewater System	447,296					0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

AFFIDAVIT OF POSTING

City of Promise City, Iowa

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The Notice of Public Hearing for the proposed city budget for the City of Promise City was posted on March 2, 2015 at the following locations:

Promise City Community Center

Location #1

Promise City Post Office

Location #2

Promise City buiness--Lockridge

Location #3

Attested to on behalf of the City of Promise City by:

[Debra Eccleston](#)

Print Name

Signature

Date

