

26-245

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: PULASKI County Name: DAVIS Date Budget Adopted: 03/17/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-675-3390
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2007 Property Valuations		Last Official Census		
		With Gas & Electric		Without Gas & Electric		
		Regular	2a	2,901,504	2b	2,794,093
		DEBT SERVICE	3a		3b	
		Ag Land	4a	26,239		
				256		

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	5	23,502	43 8.10000
(384)			Non-Voted Other Permissible Levies			
12(8)	0.67500		Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec		Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14	5,255	52 1.81113
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)			Voted Other Permissible Levies			
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000		Memorial Building	16	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted		County Bridge	19	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000		Support Public Library	23	0	61 0.00000
28E.22	1.50000		Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	28,757	27,692
384.1	3.00375		Ag Land	26	79	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	28,836	27,771
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec		Police & Fire Retirement	29	0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec		Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)				32	0	65 0.00000
Sub Total Special Revenue Levies (28+32)				33	0	0
Valuation						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
SSMID 1	(A)	(B)		34	0	66 0.00000
SSMID 2	(A)	(B)		35	0	67 0.00000
SSMID 3	(A)	(B)		36	0	68 0.00000
SSMID 4	(A)	(B)		35a	0	69 0.00000
SSMID 5	(A)	(B)		36a	0	565 0.00000
SSMID 6	(A)	(B)		37	0	566 0.00000
Total SSMID (34 thru 37)				38	0	0
Total Special Revenue Levies (33+38)				39	0	0
384.4	Amt Nec		Debt Service Levy 76.10(6)	40	0	40 0.00000
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	41 0.00000
Total Property Taxes (27+39+40+41)				42	28,836	42 27,771
				72		9,91113

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

PULASKI

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	72,051	-10,084					61,967	98,381	160,348
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	228,424	13,911					242,335	43,148	285,483
Actual Expenditures Except End Bal (pg 12, line 259) *	3	237,273	18,821					256,094	46,425	302,519
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	63,202	-14,994		0	0	0	48,208	95,104	143,312
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	63,202	-14,994	0	0	0	0	48,208	95,104	143,312
Re-Est Revenues	6	189,154	15,000	1,822	0	0	0	205,976	43,127	249,103
Re-Est Expenditures	7	231,273	20,000	0	0	0	0	251,273	43,000	294,273
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	21,083	-19,994	1,822	0	0	0	2,911	95,231	98,142
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	21,083	-19,994	1,822	0	0	0	2,911	95,231	98,142
Revenues	11	59,820	15,000	4,613	0	0	0	79,433	44,000	123,433
Expenditures	12	56,490	15,000	0	0	0	0	71,490	40,000	111,490
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	24,413	-19,994	6,435	0	0	0	10,854	99,231	110,085

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	25,000							25,000	70,883	14,016
Ambulance	6								0	0	175,362
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	50	18
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	25,000	0	0			0		25,000	70,933	189,396
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	10,000	15,000						25,000	25,000	11,382
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	4,500							4,500	5,000	5,208
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	14,500	15,000	0			0		29,500	30,000	16,590
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	140							140	140	140
Museum, Band and Theater	32								0	0	0
Parks	33	5,000							5,000	2,000	1,216
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	350							350	350	483
TOTAL (lines 31 - 37)	38	5,490	0	0			0		5,490	2,490	1,839

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	200							200	0	392
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	200	0	0			0		200	0	392
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,200							1,200	1,200	1,200
Clerk, Treasurer, & Finance Adm.	47	2,000							2,000	1,974	1,974
Elections	48	450							450	0	0
Legal Services & City Attorney	49	250							250	400	335
City Hall & General Buildings	50								0	0	5,466
Tort Liability	51	5,400							5,400	5,000	1,967
Other General Government	52	2,000							2,000	0	1,143
TOTAL (lines 46 - 52)	53	11,300	0	0			0		11,300	8,574	12,085
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	139,276	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	139,276	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	56,490	15,000	0	0	0	0		71,490	251,273	220,302
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	30,000	31,776
Sewer Utility	60							25,000	25,000	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							15,000	15,000	13,000	14,649
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	35,792
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							40,000	40,000	43,000	82,217
TOTAL ALL EXPENDITURES (lines 58+74)	74	56,490	15,000	0	0	0	0	40,000	111,490	294,273	302,519
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	56,490	15,000	0	0	0	0	40,000	111,490	294,273	302,519
Continuing Appropriation	79								0	0	0
Ending Fund Balance June 30	80	24,413	-19,994	6,435	0	0	0	99,231	110,085	98,142	143,312

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	27,771	0		0	0			27,771	26,575	26,616
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	27,771	0		0	0			27,771	26,575	26,616
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			4,613					4,613	1,822	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,065	0		0	0			1,065	0	0
Utility franchise tax	7								0	1,057	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	12,000							12,000	12,000	12,012
Subtotal - Other City Taxes (lines 6 thru 12)	13	13,065	0		0	0			13,065	13,057	12,012
Licenses & Permits	14	150							150	150	0
Use of Money & Property	15	200							200	100	0
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	159,600
Road Use Taxes	17		15,000						15,000	15,000	13,911
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	14,334							14,334	22,224	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	14,334	15,000	0	0	0		0	29,334	37,224	173,511
Charges for Fees & Service:											
Water Utility	21							27,000	27,000	26,727	26,727
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							17,000	17,000	16,400	16,421
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	15,970
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	44,000	44,000	43,127	59,118
Special Assessments	35								0	0	0
Miscellaneous	36	4,300							4,300	12,048	14,226
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	115,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	115,000	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	59,820	15,000	4,613	0	0	0	44,000	123,433	249,103	285,483
Beginning Fund Balance July 1	44	21,083	-19,994	1,822	0	0	0	95,231	98,142	143,312	160,348
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	80,903	-4,994	6,435	0	0	0	139,231	221,575	392,415	445,831

CITY OF

PULASKI

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	27,771	0		0	0			27,771	26,575	26,616
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	27,771	0		0	0			27,771	26,575	26,616
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			4,613					4,613	1,822	0
Other City Taxes	6	13,065	0		0	0			13,065	13,057	12,012
Licenses & Permits	7	150	0					0	150	150	0
Use of Money and Property	8	200	0	0	0	0	0	0	200	100	0
Intergovernmental	9	14,334	15,000	0	0	0		0	29,334	37,224	173,511
Charges for Fees & Service	10	0	0		0	0	0	44,000	44,000	43,127	59,118
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	4,300	0		0	0	0	0	4,300	12,048	14,226
Sub-Total Revenues	13	59,820	15,000	4,613	0	0	0	44,000	123,433	134,103	285,483
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	115,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	59,820	15,000	4,613	0	0	0	44,000	123,433	249,103	285,483
Expenditures & Other Financing Uses											
Public Safety	18	25,000	0	0			0		25,000	70,933	189,396
Public Works	19	14,500	15,000	0			0		29,500	30,000	16,590
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	5,490	0	0			0		5,490	2,490	1,839
Community and Economic Development	22	200	0	0			0		200	0	392
General Government	23	11,300	0	0			0		11,300	8,574	12,085
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	139,276	0
Total Government Activities Expenditures	26	56,490	15,000	0	0	0	0		71,490	251,273	220,302
Business Type Proprietary: Enterprise & ISF	27							40,000	40,000	43,000	82,217
Total Gov & Bus Type Expenditures	28	56,490	15,000	0	0	0	0	40,000	111,490	294,273	302,519
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	56,490	15,000	0	0	0	0	40,000	111,490	294,273	302,519
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	3,330	0	4,613	0	0	0	4,000	11,943	-45,170	-17,036
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	21,083	-19,994	1,822	0	0	0	95,231	98,142	143,312	160,348
Ending Fund Balance June 30	35	24,413	-19,994	6,435	0	0	0	99,231	110,085	98,142	143,312

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: PULASKI

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

