

26-245

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: PULASKI County Name: DAVIS Date Budget Adopted: 02/24/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-675-3390
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 3,014,099	2b	Without Gas & Electric 2,903,887	256
	DEBT SERVICE	3a		3b		
	Ag Land	4a	27,330			

Code		Dollar	Purpose	(A)		(B)		(C)
Sec.	Limit	Request with		Utility Replacement	Property Taxes	Levied	Rate	
384.1	8.10000	5	Regular General Levy	24,414	23,521	43	8.10000	
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	6	Contract for use of Bridge		0	44	0.00000	
12(10)	0.95000	7	Opr & Maint publicly owned Transit		0	45	0.00000	
12(11)	Amt Nec	8	Rent, Ins. Maint of Civic Center		0	46	0.00000	
12(12)	0.13500	9	Opr & Maint of City owned Civic Center		0	47	0.00000	
12(13)	0.06750	10	Planning a Sanitary Disposal Project		0	48	0.00000	
12(14)	0.27000	11	Aviation Authority (under sec.330A.15)		0	49	0.00000	
12(15)	Amt Nec	12	Joint city-county building lease		0	50	0.00000	
12(16)	0.06750	13	Levee Impr. fund in special charter city		0	51	0.00000	
12(18)	Amt Nec	14	Liability, property & self insurance costs	4,412	4,251	52	1.46379	
12(22)	Amt Nec	462	Support of a Local Emerg.Mgmt.Comm.		0	465	0.00000	
(384)		Voted Other Permissible Levies						
12(1)	0.13500	15	Instrumental/Vocal Music Groups		0	53	0.00000	
12(2)	0.81000	16	Memorial Building		0	54	0.00000	
12(3)	0.13500	17	Symphony Orchestra		0	55	0.00000	
12(4)	0.27000	18	Cultural & Scientific Facilities		0	56	0.00000	
12(5)	As Voted	19	County Bridge		0	57	0.00000	
12(6)	1.35000	20	Missi or Missouri River Bridge Const.		0	58	0.00000	
12(9)	0.03375	21	Aid to a Transit Company		0	59	0.00000	
12(17)	0.20500	22	Maintain Institution received by gift/devise		0	60	0.00000	
12(19)	1.00000	463	City Emergency Medical District		0	466	0.00000	
12(21)	0.27000	23	Support Public Library		0	61	0.00000	
28E.22	1.50000	24	Unified Law Enforcement		0	62	0.00000	
Total General Fund Regular Levies (5 thru 24)				25	28,826	27,772		
384.1	3.00375	26	Ag Land	82	82	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	28,908	27,854	Do Not Add	
		Special Revenue Levies						
384.8	0.27000	28	Emergency (if general fund at levy limit)		0	64	0.00000	
384.6	Amt Nec	29	Police & Fire Retirement		0		0.00000	
	Amt Nec	30	FICA & IPERS (if general fund at levy limit)		0		0.00000	
	Amt Nec	31	Other Employee Benefits		0		0.00000	
Total Employee Benefit Levies (29,30,31)				32	0	65	0.00000	
Sub Total Special Revenue Levies (28+32)				33	0	0		
		Valuation						
386	As Req	With Gas & Elec		Without Gas & Elec				
	SSMID 1 (A)	(B)			0	66	0.00000	
	SSMID 2 (A)	(B)			0	67	0.00000	
	SSMID 3 (A)	(B)			0	68	0.00000	
	SSMID 4 (A)	(B)			0	69	0.00000	
	SSMID 5 (A)	(B)			0	565	0.00000	
	SSMID 6 (A)	(B)			0	566	0.00000	
Total SSMID (34 thru 37)				38	0	0	Do Not Add	
Total Special Revenue Levies (33+38)				39	0	0		
384.4	Amt Nec	40	Debt Service Levy	76.10(6)	0	70	0.00000	
384.7	0.67500	41	Capital Projects (Capital Improv. Reserve)		0	71	0.00000	
Total Property Taxes (27+39+40+41)				42	28,908	27,854	9.56379	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

PULASKI

(1) *Annual Report FY 2008		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	48,208						48,208	95,104	143,312
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	237,927	15,874		113,639			367,440	43,062	410,502
Actual Expenditures Except End Bal (pg 12, line 259) *	3	358,868	20,274					379,142	49,870	429,012
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-72,733	-4,400	0	113,639	0	0	36,506	88,296	124,802
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	-72,733	-4,400	0	113,639	0	0	36,506	88,296	124,802
Re-Est Revenues	6	185,454	15,000	4,613	0	0	0	205,067	28,000	233,067
Re-Est Expenditures	7	54,342	16,000	29,767	0	0	0	100,109	24,000	124,109
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	58,379	-5,400	-25,154	113,639	0	0	141,464	92,296	233,760
(3) ** Budget FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	58,379	-5,400	-25,154	113,639	0	0	141,464	92,296	233,760
Revenues	11	65,570	15,000	4,778	0	0	0	85,348	24,000	109,348
Expenditures	12	89,212	15,000	0	0	0	0	104,212	24,000	128,212
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	34,737	-5,400	-20,376	113,639	0	0	122,600	92,296	214,896

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ PULASKI

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	34,672
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	34,672

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	21,000							21,000	19,440	188,905
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	5,322							5,322	5,322	0
Animal Control	9	150							150	50	21
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	26,472	0	0			0		26,472	24,812	188,926
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	3,000	15,000						18,000	18,000	15,344
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	5,000							5,000	3,000	4,930
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	16,000							16,000	16,390	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	24,000	15,000	0			0		39,000	37,390	20,274
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	140							140	140	140
Museum, Band and Theater	32								0	0	0
Parks	33	7,000							7,000	8,000	34,966
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	150							150	0	0
TOTAL (lines 31 - 37)	38	7,290	0	0			0		7,290	8,140	35,106

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

Table with columns: (A) Description, (B) Line Number, (C) GENERAL, (D) SPECIAL REVENUES, (E) TIF SPECIAL REVENUES, (F) DEBT SERVICE, (G) CAPITAL PROJECTS, (H) PERMANENT, (I) PROPRIETARY, (J) BUDGET 2010, (K) RE-ESTIMATED 2009, (L) ACTUAL 2008. Rows include categories like COMMUNITY & ECONOMIC DEVELOPMENT, GENERAL GOVERNMENT, DEBT SERVICE, CAPITAL PROJECTS, BUSINESS TYPE ACTIVITIES, and TOTAL ALL EXPENDITURES.

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	27,854	0		0	0			27,854	27,771	27,271
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	27,854	0		0	0			27,854	27,771	27,271
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			4,778					4,778	4,613	1,857
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,054	0		0	0			1,054	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	13,000							13,000	10,000	12,609
Subtotal - Other City Taxes (lines 6 thru 12)	13	14,054	0		0	0			14,054	10,000	12,609
Licenses & Permits	14	150							150	150	150
Use of Money & Property	15	1,000							1,000	700	1,553
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	158,422
Road Use Taxes	17		15,000						15,000	15,000	15,874
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	9,500	14,203
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	15,000	0	0	0		0	15,000	24,500	188,499
Charges for Fees & Service:											
Water Utility	21							24,000	24,000	28,000	28,948
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	14,114
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	20,512							20,512	15,035	4,872
Subtotal - Charges for Service (lines 21 thru 33)	34	20,512	0		0	0		24,000	44,512	43,035	47,934
Special Assessments	35								0	0	0
Miscellaneous	36	2,000							2,000	8,659	16,990
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	113,639	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	113,639	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	65,570	15,000	4,778	0	0	0	24,000	109,348	233,067	296,863
Beginning Fund Balance July 1	44	58,379	-5,400	-25,154	113,639	0	0	92,296	233,760	124,802	143,312
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	123,949	9,600	-20,376	113,639	0	0	116,296	343,108	357,869	440,175

CITY OF PULASKI
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	27,854	0		0	0			27,854	27,771	27,271
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	27,854	0		0	0			27,854	27,771	27,271
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			4,778					4,778	4,613	1,857
Other City Taxes	6	14,054	0		0	0			14,054	10,000	12,609
Licenses & Permits	7	150	0					0	150	150	150
Use of Money and Property	8	1,000	0	0	0	0	0	0	1,000	700	1,553
Intergovernmental	9	0	15,000	0	0	0		0	15,000	24,500	188,499
Charges for Fees & Service	10	20,512	0		0	0	0	24,000	44,512	43,035	47,934
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,000	0		0	0	0	0	2,000	8,659	16,990
Sub-Total Revenues	13	65,570	15,000	4,778	0	0	0	24,000	109,348	119,428	296,863
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	113,639	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	65,570	15,000	4,778	0	0	0	24,000	109,348	233,067	296,863
Expenditures & Other Financing Uses											
Public Safety	18	26,472	0	0			0		26,472	24,812	188,926
Public Works	19	24,000	15,000	0			0		39,000	37,390	20,274
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	7,290	0	0			0		7,290	8,140	35,106
Community and Economic Development	22	150	0	0			0		150	4,205	403
General Government	23	31,300	0	0			0		31,300	25,562	20,794
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	89,212	15,000	0	0	0	0		104,212	100,109	265,503
Business Type Proprietary: Enterprise & ISF	27							24,000	24,000	24,000	49,870
Total Gov & Bus Type Expenditures	28	89,212	15,000	0	0	0	0	24,000	128,212	124,109	315,373
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	89,212	15,000	0	0	0	0	24,000	128,212	124,109	315,373
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-23,642	0	4,778	0	0	0	0	-18,864	108,958	-18,510
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	58,379	-5,400	-25,154	113,639	0	0	92,296	233,760	124,802	143,312
Ending Fund Balance June 30	35	34,737	-5,400	-20,376	113,639	0	0	92,296	214,896	233,760	124,802

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: PULASKI

Fiscal Year
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **PULASKI** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **CITY HALL**

on **03/09/09** at **7:00 P.M.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **9.56379**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 641-675-3390
phone number

 LINDA GITTINS
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	27,854	27,771	27,271
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	27,854	27,771	27,271
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	4,778	4,613	1,857
Other City Taxes	6	14,054	10,000	12,609
Licenses & Permits	7	150	150	150
Use of Money and Property	8	1,000	700	1,553
Intergovernmental	9	15,000	24,500	188,499
Charges for Fees & Service	10	44,512	43,035	47,934
Special Assessments	11	0	0	0
Miscellaneous	12	2,000	8,659	16,990
Other Financing Sources	13	0	113,639	0
Total Revenues and Other Sources	14	109,348	233,067	296,863
Expenditures & Other Financing Uses				
Public Safety	15	26,472	24,812	188,926
Public Works	16	39,000	37,390	20,274
Health and Social Services	17	0	0	0
Culture and Recreation	18	7,290	8,140	35,106
Community and Economic Development	19	150	4,205	403
General Government	20	31,300	25,562	20,794
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	104,212	100,109	265,503
Business Type / Enterprises	24	24,000	24,000	49,870
Total ALL Expenditures	25	128,212	124,109	315,373
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	128,212	124,109	315,373
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-18,864	108,958	-18,510
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	233,760	124,802	143,312
Ending Fund Balance June 30	31	214,896	233,760	124,802