

10-079

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Quasqueton County Name: BUCHANAN Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-934-3340
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>8,356,059</u>	2b <u>8,059,075</u>	
DEBT SERVICE	3a <u>8,562,308</u>	3b <u>8,265,324</u>	
Ag Land	4a <u>244,142</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 67,684	65,279	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 12,000	11,573	52 1.43608
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 79,684	76,852	
384.1	3.00375	Ag Land	26 733	733	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 80,417	77,585	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31 11,000	10,609	1.31641
Total Employee Benefit Levies (29,30,31)			32 11,000	10,609	65 1.31641
Sub Total Special Revenue Levies (28+32)			33 11,000	10,609	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
SSMID 1 (A)	(B)		34	0	66 0.00000
SSMID 2 (A)	(B)		35	0	67 0.00000
SSMID 3 (A)	(B)		36	0	68 0.00000
SSMID 4 (A)	(B)		35a	0	69 0.00000
SSMID 5 (A)	(B)		36a	0	565 0.00000
SSMID 6 (A)	(B)		37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 11,000	10,609	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 13,400	12,935	70 1.56500
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 104,817	101,129	72 12.41749

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Quasqueton

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	119,813	2,240					122,053	68,394	190,447
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	173,398	79,708		56,532			309,638	90,765	400,403
Actual Expenditures Except End Bal (pg 12, line 259) *	3	173,926	76,629					250,555	80,627	331,182
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	119,285	5,319		56,532	0	0	181,136	78,532	259,668
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	119,285	5,319		56,532	0	0	181,136	78,532	259,668
Re-Est Revenues	6	185,354	61,645	7,137	0	0	0	254,136	69,300	323,436
Re-Est Expenditures	7	234,807	0	7,137	0	0	0	241,944	88,756	330,700
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	69,832	66,964	0	56,532	0	0	193,328	59,076	252,404
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	69,832	66,964	0	56,532	0	0	193,328	59,076	252,404
Revenues	11	172,064	69,588	6,675	13,400	0	0	261,727	69,300	331,027
Expenditures	12	109,820	133,555	6,675	0	0	0	250,050	89,650	339,700
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	132,076	2,997	0	69,932	0	0	205,005	38,726	243,731

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	42,578
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	42,578

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Bank Iowa	6,675	7,137	6,448
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	6,675	7,137	6,448

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	14,924							14,924	13,773	13,202
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	18,733							18,733	18,733	10,710
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	200	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	33,857	0	0			0		33,857	32,706	23,912
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		61,205						61,205	63,955	64,011
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		12,000						12,000	11,000	11,258
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,500						2,500	2,000	1,360
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20		29,850						29,850	29,850	29,989
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	105,555	0			0		105,555	106,805	106,618
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	800	800
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29		800						800	0	0
TOTAL (lines 23 - 29)	30	0	800	0			0		800	800	800
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33		25,700						25,700	19,565	22,396
Recreation	34		0						0	0	0
Cemetery	35		1,500						1,500	1,500	1,000
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	1,318
TOTAL (lines 31 - 37)	38	0	27,200	0			0		27,200	21,065	24,714

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	1,579							1,579	1,435	1,292
Housing and Urban Renewal	41								0	7,137	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			6,675					6,675	7,137	6,448
TOTAL (lines 39 - 44)	45	1,579	0	6,675			0		8,254	15,709	7,740
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,900							4,900	4,900	3,930
Clerk, Treasurer, & Finance Adm.	47	4,000							4,000	4,000	5,949
Elections	48	1,000							1,000	1,000	513
Legal Services & City Attorney	49	4,000							4,000	4,000	5,065
City Hall & General Buildings	50	9,150							9,150	7,750	6,693
Tort Liability	51	12,000							12,000	10,000	11,856
Other General Government	52	25,934							25,934	20,584	26,822
TOTAL (lines 46 - 52)	53	60,984	0	0			0		60,984	52,234	60,828
DEBT SERVICE											
Gov Capital Projects	54	13,400							13,400	12,625	0
TIF Capital Projects	56								0	0	25,943
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	25,943
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	109,820	133,555	6,675	0	0	0		250,050	241,944	250,555
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							89,650	89,650	88,756	80,627
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							89,650	89,650	88,756	80,627
TOTAL ALL EXPENDITURES (lines 58+74)	74	109,820	133,555	6,675	0	0	0	89,650	339,700	330,700	331,182
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	109,820	133,555	6,675	0	0	0	89,650	339,700	330,700	331,182
Continuing Appropriation	79								0	0	0
Ending Fund Balance June 30	80	132,076	2,997	0	69,932	0	0	38,726	243,731	252,404	259,668

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	77,585	10,609		12,935	0			101,129	92,923	84,755
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	77,585	10,609		12,935	0			101,129	92,923	84,755
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			6,675					6,675	7,137	6,448
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,832	391		465	0			3,688	3,610	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	2,000							2,000	2,000	1,700
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	38,647							38,647	38,621	42,686
Subtotal - Other City Taxes (lines 6 thru 12)	13	43,479	391		465	0			44,335	44,231	44,386
Licenses & Permits	14	1,000							1,000	1,000	1,005
Use of Money & Property	15	15,000							15,000	15,000	13,767
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		48,388						48,388	48,445	47,840
Other State Grants & Reimbursements	18		10,200						10,200	10,200	10,746
Local Grants & Reimbursements	19	3,000							3,000	3,000	1,401
Subtotal - Intergovernmental (lines 16 thru 19)	20	3,000	58,588	0	0	0		0	61,588	61,645	59,987
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							69,300	69,300	69,300	71,467
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	32,200	30,383
Hospital	28	32,000							32,000	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	17,263
Subtotal - Charges for Service (lines 21 thru 33)	34	32,000	0		0	0	0	69,300	101,300	101,500	119,113
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	20,942
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	50,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	50,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	172,064	69,588	6,675	13,400	0	0	69,300	331,027	323,436	400,403
Beginning Fund Balance July 1	44	69,832	66,964	0	56,532	0	0	59,076	252,404	259,668	190,447
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	241,896	136,552	6,675	69,932	0	0	128,376	583,431	583,104	590,850

CITY OF

Quasqueton

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	77,585	10,609		12,935	0			101,129	92,923	84,755
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	77,585	10,609		12,935	0			101,129	92,923	84,755
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			6,675					6,675	7,137	6,448
Other City Taxes	6	43,479	391		465	0			44,335	44,231	44,386
Licenses & Permits	7	1,000	0					0	1,000	1,000	1,005
Use of Money and Property	8	15,000	0	0	0	0	0	0	15,000	15,000	13,767
Intergovernmental	9	3,000	58,588	0	0	0		0	61,588	61,645	59,987
Charges for Fees & Service	10	32,000	0		0	0	0	69,300	101,300	101,500	119,113
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	20,942
Sub-Total Revenues	13	172,064	69,588	6,675	13,400	0	0	69,300	331,027	323,436	350,403
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	50,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	172,064	69,588	6,675	13,400	0	0	69,300	331,027	323,436	400,403
Expenditures & Other Financing Uses											
Public Safety	18	33,857	0	0			0		33,857	32,706	23,912
Public Works	19	0	105,555	0			0		105,555	106,805	106,618
Health and Social Services	20	0	800	0			0		800	800	800
Culture and Recreation	21	0	27,200	0			0		27,200	21,065	24,714
Community and Economic Development	22	1,579	0	6,675			0		8,254	15,709	7,740
General Government	23	60,984	0	0			0		60,984	52,234	60,828
Debt Service	24	13,400	0	0	0		0		13,400	12,625	0
Capital Projects	25	0	0	0		0	0		0	0	25,943
Total Government Activities Expenditures	26	109,820	133,555	6,675	0	0	0		250,050	241,944	250,555
Business Type Proprietary: Enterprise & ISF	27							89,650	89,650	88,756	80,627
Total Gov & Bus Type Expenditures	28	109,820	133,555	6,675	0	0	0	89,650	339,700	330,700	331,182
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	109,820	133,555	6,675	0	0	0	89,650	339,700	330,700	331,182
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	62,244	-63,967	0	13,400	0	0	-20,350	-8,673	-7,264	69,221
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	69,832	66,964	0	56,532	0	0	59,076	252,404	259,668	190,447
Ending Fund Balance June 30	35	132,076	2,997	0	69,932	0	0	38,726	243,731	252,404	259,668

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Quasqueton

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 + (E)	Bond Reg & Other Fees Due FY 2009 + (F)	Total Obligation Due FY 2009 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	City Building Improvemtns	50,000	11/29/06	10,000	3,400		13,400		13,400
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			10,000	3,400	0	13,400	0	13,400

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Quasqueton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			10,000	3,400	0	13,400	0	13,400

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Quasqueton, Iowa

The City Council will conduct a public hearing on the proposed Budget at Quasqueton City Hall

on 03/10/08 at 7:15 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.41749

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-934-3340
phone number

Cody B. Kimball
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	101,129	92,923	84,755
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	101,129	92,923	84,755
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	6,675	7,137	6,448
Other City Taxes	6	44,335	44,231	44,386
Licenses & Permits	7	1,000	1,000	1,005
Use of Money and Property	8	15,000	15,000	13,767
Intergovernmental	9	61,588	61,645	59,987
Charges for Fees & Service	10	101,300	101,500	119,113
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	20,942
Other Financing Sources	13	0	0	50,000
Total Revenues and Other Sources	14	331,027	323,436	400,403
Expenditures & Other Financing Uses				
Public Safety	15	33,857	32,706	23,912
Public Works	16	105,555	106,805	106,618
Health and Social Services	17	800	800	800
Culture and Recreation	18	27,200	21,065	24,714
Community and Economic Development	19	8,254	15,709	7,740
General Government	20	60,984	52,234	60,828
Debt Service	21	13,400	12,625	0
Capital Projects	22	0	0	25,943
Total Government Activities Expenditures	23	250,050	241,944	250,555
Business Type / Enterprises	24	89,650	88,756	80,627
Total ALL Expenditures	25	339,700	330,700	331,182
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	339,700	330,700	331,182
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-8,673	-7,264	69,221
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	252,404	259,668	190,447
Ending Fund Balance June 30	31	243,731	252,404	259,668