

10-079

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Quasqueton County Name: BUCHANAN Date Budget Adopted: 03/14/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-934-3340
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	9,466,239	9,195,991	574
DEBT SERVICE 3a	9,706,732	9,436,484	
Ag Land 4a	259,018		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 76,677	74,488	43 8.10000
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 15,141	14,709	52 1.59947
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 91,818	89,197	
384.1	3.00375	Ag Land	26 747	747	63 2.88397
Total General Fund Tax Levies (25 + 26)			27 92,565	89,944	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 15,000	14,572	1.58458
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 15,000	14,572	65 1.58458
Sub Total Special Revenue Levies (28+32)			33 15,000	14,572	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 15,000	14,572	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 10,525	10,232	70 1.08430
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 118,090	114,748	72 12.36835

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Quasqueton

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	101,552	4,600	1	56,532			162,685	76,194	238,879
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	431,676	84,909	7,523				524,108	90,194	614,302
Actual Expenditures Except End Bal (pg 12, line 259) *	3	423,280	72,468	7,523	10,000			513,271	113,811	627,082
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	109,948	17,041	1	46,532	0	0	173,522	52,577	226,099
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	109,948	17,041	1	46,532	0	0	173,522	52,577	226,099
Re-Est Revenues	6	278,300	63,295	6,675	0	0	0	348,270	0	348,270
Re-Est Expenditures	7	139,595	114,298	6,675	0	0	0	260,568	104,883	365,451
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	248,653	-33,962	1	46,532	0	0	261,224	-52,306	208,918
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	248,653	-33,962	1	46,532	0	0	261,224	-52,306	208,918
Revenues	11	186,801	79,156	6,675	10,525	0	0	283,157	66,000	349,157
Expenditures	12	175,507	66,502	6,675	0	0	0	248,684	106,390	355,074
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	259,947	-21,308	1	57,057	0	0	295,697	-92,696	203,001

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Quasqueton

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	27,800
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	27,800

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1		6,675	6,675	7,523
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	18,368							18,368	17,220	16,072
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	18,733							18,733	18,733	13,077
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	600							600	400	198
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	37,701	0	0			0		37,701	36,353	29,347
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		48,502						48,502	64,298	68,575
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		12,000						12,000	12,000	12,100
Traffic Control and Safety	15								0	0	601
Snow Removal	16		6,000						6,000	6,000	4,781
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	32,000							32,000	32,000	31,509
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	32,000	66,502	0			0		98,502	114,298	117,566
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	800							800	800	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	800	0	0			0		800	800	0
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	32,900							32,900	26,350	21,827
Recreation	34								0	0	0
Cemetery	35	2,000							2,000	2,000	2,000
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	258,073
TOTAL (lines 31 - 37)	38	34,900	0	0			0		34,900	28,350	281,900

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	1,636							1,636	1,722	1,579
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			6,675					6,675	6,675	7,523
TOTAL (lines 39 - 44)	45	1,636	0	6,675			0		8,311	8,397	9,102
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,500							3,500	4,000	3,255
Clerk, Treasurer, & Finance Adm.	47	4,120							4,120	4,120	3,686
Elections	48	1,200							1,200	1,200	759
Legal Services & City Attorney	49	3,000							3,000	3,000	2,302
City Hall & General Buildings	50	8,900							8,900	8,500	17,523
Tort Liability	51	15,600							15,600	15,600	13,757
Other General Government	52	21,650							21,650	24,900	24,074
TOTAL (lines 46 - 52)	53	57,970	0	0			0		57,970	61,320	65,356
DEBT SERVICE											
Gov Capital Projects	54	10,500							10,500	11,050	10,000
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	175,507	66,502	6,675	0	0	0		248,684	260,568	513,271
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							106,390	106,390	104,883	113,811
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							106,390	106,390	104,883	113,811
TOTAL ALL EXPENDITURES (lines 58+74)	74	175,507	66,502	6,675	0	0	0	106,390	355,074	365,451	627,082
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	175,507	66,502	6,675	0	0	0	106,390	355,074	365,451	627,082
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	259,947	-21,308	1	57,057	0	0	-92,696	203,001	208,918	226,099

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	89,944	14,572		10,232	0			114,748	113,310	107,271
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	89,944	14,572		10,232	0			114,748	113,310	107,271
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			6,675					6,675	6,675	7,523
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,621	428		293	0			3,342	3,404	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	1,500							1,500	1,500	1,530
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	41,736							41,736	40,086	40,924
Subtotal - Other City Taxes (lines 6 thru 12)	13	45,857	428		293	0			46,578	44,990	42,454
Licenses & Permits	14	1,000							1,000	1,000	855
Use of Money & Property	15	15,000							15,000	15,000	14,197
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	258,073
Road Use Taxes	17		64,156						64,156	63,295	61,940
Other State Grants & Reimbursements	18								0	0	2,507
Local Grants & Reimbursements	19	3,000							3,000	3,000	3,037
Subtotal - Intergovernmental (lines 16 thru 19)	20	3,000	64,156	0	0	0		0	67,156	66,295	325,557
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							66,000	66,000	69,000	69,732
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	32,000							32,000	32,000	32,849
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	301
Subtotal - Charges for Service (lines 21 thru 33)	34	32,000	0		0	0	0	66,000	98,000	101,000	102,882
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	13,563
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	186,801	79,156	6,675	10,525	0	0	66,000	349,157	348,270	614,302
Beginning Fund Balance July 1	44	248,653	-33,962	1	46,532	0	0	-52,306	208,918	226,099	238,879
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	435,454	45,194	6,676	57,057	0	0	13,694	558,075	574,369	853,181

CITY OF

Quasqueton

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	89,944	14,572		10,232	0			114,748	113,310	107,271
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	89,944	14,572		10,232	0			114,748	113,310	107,271
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			6,675					6,675	6,675	7,523
Other City Taxes	6	45,857	428		293	0			46,578	44,990	42,454
Licenses & Permits	7	1,000	0					0	1,000	1,000	855
Use of Money and Property	8	15,000	0	0	0	0	0	0	15,000	15,000	14,197
Intergovernmental	9	3,000	64,156	0	0	0		0	67,156	66,295	325,557
Charges for Fees & Service	10	32,000	0		0	0	0	66,000	98,000	101,000	102,882
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	13,563
Sub-Total Revenues	13	186,801	79,156	6,675	10,525	0	0	66,000	349,157	348,270	614,302
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	186,801	79,156	6,675	10,525	0	0	66,000	349,157	348,270	614,302
Expenditures & Other Financing Uses											
Public Safety	18	37,701	0	0			0		37,701	36,353	29,347
Public Works	19	32,000	66,502	0			0		98,502	114,298	117,566
Health and Social Services	20	800	0	0			0		800	800	0
Culture and Recreation	21	34,900	0	0			0		34,900	28,350	281,900
Community and Economic Development	22	1,636	0	6,675			0		8,311	8,397	9,102
General Government	23	57,970	0	0			0		57,970	61,320	65,356
Debt Service	24	10,500	0	0	0		0		10,500	11,050	10,000
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	175,507	66,502	6,675	0	0	0		248,684	260,568	513,271
Business Type Proprietary: Enterprise & ISF	27							106,390	106,390	104,883	113,811
Total Gov & Bus Type Expenditures	28	175,507	66,502	6,675	0	0	0	106,390	355,074	365,451	627,082
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	175,507	66,502	6,675	0	0	0	106,390	355,074	365,451	627,082
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	11,294	12,654	0	10,525	0	0	-40,390	-5,917	-17,181	-12,780
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	248,653	-33,962	1	46,532	0	0	-52,306	208,918	226,099	238,879
Ending Fund Balance June 30	35	259,947	-21,308	1	57,057	0	0	-92,696	203,001	208,918	226,099

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Quasqueton

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	City Building Improvements	50,000	11/29/06	10,000	525		10,525		10,525
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			10,000	525	0	10,525	0	10,525

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Quasqueton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				10,000	525	0	10,525	0	10,525

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **Quasqueton** , Iowa

The City Council will conduct a public hearing on the proposed Budget at _____
on _____ at _____
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.36835

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.88397

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

_____ phone number _____ City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	114,748	113,310	107,271
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	114,748	113,310	107,271
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	6,675	6,675	7,523
Other City Taxes	6	46,578	44,990	42,454
Licenses & Permits	7	1,000	1,000	855
Use of Money and Property	8	15,000	15,000	14,197
Intergovernmental	9	67,156	66,295	325,557
Charges for Fees & Service	10	98,000	101,000	102,882
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	13,563
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	349,157	348,270	614,302
Expenditures & Other Financing Uses				
Public Safety	15	37,701	36,353	29,347
Public Works	16	98,502	114,298	117,566
Health and Social Services	17	800	800	0
Culture and Recreation	18	34,900	28,350	281,900
Community and Economic Development	19	8,311	8,397	9,102
General Government	20	57,970	61,320	65,356
Debt Service	21	10,500	11,050	10,000
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	248,684	260,568	513,271
Business Type / Enterprises	24	106,390	104,883	113,811
Total ALL Expenditures	25	355,074	365,451	627,082
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	355,074	365,451	627,082
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-5,917	-17,181	-12,780
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	208,918	226,099	238,879
Ending Fund Balance June 30	31	203,001	208,918	226,099