

18-159

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Quimby County Name: CHEROKEE Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 368	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	3,635,975	2b		3,512,517
		DEBT SERVICE	3a	4,015,968	3b		3,892,510
Ag Land	4a	17,158					

Code		Dollar Limit	Purpose	#/N/A	#/N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
Sec.											
384.1	#N/A		Regular General levy	###	5		29,451	28,451	43		8.10000
(384) Non-Voted Other Permissible Levies											
12(8)	0.67500		Contract for use of Bridge		6		0	0	44		0
12(10)	0.95000		Opr & Maint publicly owned Transit		7		0	0	45		0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8		0	0	46		0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9		0	0	47		0
12(13)	0.06750		Planning a Sanitary Disposal Project		10		0	0	48		0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11		0	0	49		0
12(15)	Amt Nec		Joint city-county building lease		12		0	0	50		0
12(16)	0.06750		Levee Impr. fund in special charter city		13		0	0	51		0
12(18)	Amt Nec		Liability, property & self insurance costs		14		16,000	15,457	52		4.40047
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462		0	0	465		0
(384) Voted Other Permissible Levies											
12(1)	0.13500		Instrumental/Vocal Music Groups		15		0	0	53		0
12(2)	0.81000		Memorial Building		16		0	0	54		0
12(3)	0.13500		Symphony Orchestra		17		0	0	55		0
12(4)	0.27000		Cultural & Scientific Facilities		18		0	0	56		0
12(5)	As Voted		County Bridge		19		0	0	57		0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20		0	0	58		0
12(9)	0.03375		Aid to a Transit Company		21		0	0	59		0
12(17)	0.20500		Maintain Institution received by gift/devise		22		0	0	60		0
12(19)	1.00000		City Emergency Medical District		463		0	0	466		0
12(21)	0.27000		Support Public Library		23		0	0	61		0
28E.22	1.50000		Unified Law Enforcement		24		0	0	62		0
Total General Fund Regular Levies (5 thru 24)						25	45,451	43,908			
384.1	3.00375		Ag Land		26		52	52	63		3.00375
Total General Fund Tax Levies (25 + 26)						27	45,503	43,960	Do Not Add		
Special Revenue Levies											
384.8	0.27000		Emergency (if general fund at levy limit)		28		0	0	64		0
384.6	Amt Nec		Police & Fire Retirement		29		0	0	0 0.40044 0		
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30		1,456	1,407			
	Amt Nec		Other Employee Benefits		31		0	0			
Total Employee Benefit Levies (29,30,31)						32	1,456	1,407	65		0.40044
Sub Total Special Revenue Levies (28+32)						33	1,456	1,407			
Valuation											
386	As Req						With Gas & Elec	Without Gas & Elec			
	SSMID 1	(A)	(B)		34				66		0
	SSMID 2	(A)	(B)		35				67		0
	SSMID 3	(A)	(B)		36				68		0
	SSMID 4	(A)	(B)		35a				69		0
	SSMID 5	(A)	(B)		36a				565		0
	SSMID 6	(A)	(B)		37				566		0
Total SSMID (34 thru 37)						38	0	0	Do Not Add		
Total Special Revenue Levies (33+38)						39	1,456	1,407			
384.4	Amt Nec		Debt Service Levy 76.10(6)		40		0	0	70		0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41		0	0	71		0
Total Property Taxes (27+39+40+41)						42	46,959	45,367	72		12.90091

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Quimby

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	52,875	70,563	-10,822			112,616	84,309	196,925
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	81,944	49,038	152			131,134	119,655	250,789
Actual Expenditures Except End Bal (pg 12, line 259) *	3	122,493	46,913	0			169,406	114,584	283,990
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	12,326	72,688	-10,670	0	0	74,344	89,380	163,724
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	12,326	72,688	-10,670	0	0	74,344	89,380	163,724
Re-Est Revenues	6	79,789	42,197	10,670	0	0	132,656	68,600	201,256
Re-Est Expenditures	7	70,875	97,806	0	0	0	168,681	77,600	246,281
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	21,240	17,079	0	0	0	38,319	80,380	118,699
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	21,240	17,079	0	0	0	38,319	80,380	118,699
Revenues	11	87,903	43,156	0	0	0	131,059	77,400	208,459
Expenditures	12	92,035	57,956	0	0	0	149,991	83,400	233,391
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	17,108	2,279	0	0	0	19,387	74,380	93,767

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	1,000					325	1,000	1,000	0
Jail	2						327	0	0	0
Emergency Management	3	6,000					328	6,000	0	0
Flood Control	4						329	0	0	0
Fire Department	5	8,000					330	8,000	8,000	8,000
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	15,000	0		0			15,000	9,000	8,000
Public Works										
Roads, Bridges, & Sidewalks	12		50,000				353	50,000	85,000	42,353
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		6,500				324	6,500	6,500	5,782
Traffic Control and Safety	15	500					326	500	500	249
Snow Removal	16						354	0	5,000	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	500	56,500		0			57,000	97,000	48,384
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	8,000						344 8,000	6,500	6,255
Museum, Band and Theater 32							345 0	0	0
Parks 33	5,000						346 5,000	5,000	6,100
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36	5,000						347 5,000	5,000	5,026
Other Culture and Recreation 37							348 0	0	422
TOTAL (lines 31 - 37) 38	18,000	0			0		18,000	16,500	17,803
Community and Economic Development									
Community Beautification 39	1,000						367 1,000	1,000	0
Economic Development 40	1,200						368 1,200	1,200	1,102
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	1,000	0
TOTAL (lines 39 - 43) 44	2,200	0			0		2,200	3,200	1,102
General Government									
Mayor, Council, & City Manager 45	2,500	191					375 2,691	2,153	1,855
Clerk, Treasurer, & Finance Adm. 46	9,235	1,265					376 10,500	9,753	9,776
Elections 47							377 0	0	753
Legal Services & City Attorney 48	5,000						378 5,000	3,500	3,049
City Hall & General Buildings 49	1,600						380 1,600	1,575	843
Tort Liability 50	16,000						382 16,000	16,000	9,644
Other General Government 51	10,000						381 10,000	10,000	13,171
TOTAL (lines 45 - 51) 52	44,335	1,456			0		45,791	42,981	39,091
Debt Service 53							0	0	0
Capital Projects 54							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	80,035	57,956	0	0	0		137,991		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						35,000	360 35,000	45,000	26,057
Sewer Utility 57						25,400	357 25,400	12,600	67,139
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						23,000	383 23,000	20,000	21,388
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						83,400	83,400	77,600	114,584
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	80,035	57,956	0	0	0	83,400	221,391	77,600	114,584
Transfers Out 71	12,000						12,000	0	55,026
Total Expenditures & Other Financing Uses (lines 71 +72) 72	92,035	57,956	0	0	0	83,400	233,391	246,281	283,990
Continuing Appropriation 73					0		0	0	0
Ending Fund Balance June 30 74	17,108	2,279	20	0	0	74,380	93,767	118,699	163,724

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Quimby

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	43,960	1,407	0	0			45,367	54,159	45,545
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	43,960	1,407	0	0			45,367	54,159	45,545
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		10,000					10,000	9,141	16,840
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,543	49	0	0			472	1,592	1,981
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	25,000						395	25,000	23,000
Subtotal - Other City Taxes (lines 6 thru 11) 12	26,543	49	0	0			26,592	24,981	25,303
Licenses & Permits 13	1,400							1,400	1,125
Use of Money & Property 14	8,500	500				2,000		11,000	10,500
Intergovernmental:									
Federal Grants & Reimbursements 15	6,000						399	6,000	0
State Shared Revenues 16		26,000					400	26,000	25,000
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18		5,200					402	5,200	6,250
Subtotal - Intergovernmental (lines 15 thru 18) 19	6,000	31,200	0	0		0	37,200	31,250	30,880
Charges for Fees & Service:									
Water Utility 20						29,000	404	29,000	31,500
Sewer Utility 21						12,700	405	12,700	14,000
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26						21,700	410	21,700	21,600
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	63,400	63,400	67,100	63,237
Special Assessments 34								0	0
Miscellaneous 35	1,500							1,500	3,000
Other Financing Sources:									
Operating Transfers In 36						12,000		12,000	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	12,000	12,000	0	55,026
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	87,903	43,156	0	0	0	77,400	208,459	201,256	250,789
Beginning Fund Balance July 1 41	21,240	17,079	0	0	0	80,380	118,699	163,724	196,925
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	109,143	60,235	0	0	0	157,780	327,158	364,980	447,714

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	43,960	106	1,407	134	0	161	0					234	45,367	264	54,159	294	45,545	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	43,960	108	1,407	136	0	163	0					236	45,367	266	54,159	296	45,545	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	10,000									238	10,000	268	9,141	298	16,840	
Other City Taxes	81	26,543	111	49	138	0	165	0					239	26,592	269	24,981	299	25,303	
Licenses & Permits	82	1,400	112	0							212	0	240	1,400	270	1,125	300	1,455	
Use of Money and Property	83	8,500	113	500	139	0	166	0	194	0	213	2,000	241	11,000	271	10,500	301	11,131	
Intergovernmental	84	6,000	114	31,200	140	0	167	0			426	0	242	37,200	272	31,250	302	30,880	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	63,400	243	63,400	273	67,100	303	63,237	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	1,500	117	0	143	0	170	0	196	0	215	0	245	1,500	275	3,000	305	1,372	
Sub-Total Revenues	88	87,903	118	43,156	144	0	171	0	197	0	216	65,400	246	196,459	276	201,256	306	195,763	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	12,000	247	12,000	277	0	307	55,026	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	87,903	120	43,156	148	0	175	0	200	0	220	77,400	250	208,459	280	201,256	310	250,789	
Expenditures & Other Financing Uses																			
Public Safety	600	15,000	609	0					623	0			335	15,000	632	9,000	642	8,000	
Public Works	601	500	610	56,500					624	0			336	57,000	633	97,000	643	48,384	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	18,000	612	0					626	0			371	18,000	635	16,500	645	17,803	
Community and Economic Development	604	2,200	613	0					627	0			372	2,200	636	3,200	646	1,102	
General Government	605	44,335	614	1,456					628	0			373	45,791	637	42,981	647	39,091	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	80,035	617	57,956	619	0	622	0	631	0			442	137,991	640	168,681	650	0	
Business Type Proprietary: Enterprise & ISF											83,400	374	83,400	641	77,600	651	114,584		
Total Gov & Bus Type Expenditures	97	80,035	125	57,956	153	0	180	0	205	0	225	83,400	255	221,391	285	246,281	315	114,584	
Transfers Out	101	12,000	129	0	156	0	184	0	207	0	229	0	259	12,000	289	0	319	55,026	
Total ALL Expenditures/Transfers Out	102	92,035	130	57,956	157	0	185	0	208	0	230	83,400	260	233,391	290	77,600	320	169,610	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-4,132	131	-14,800	158	0	186	0	209	0	231	-6,000	261	-24,932	291	123,656	321	81,179	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	21,240	132	17,079	159	0	187	0	210	0	232	80,380	262	118,699	292	163,724	322	196,925	
Ending Fund Balance June 30	105	17,108	133	2,279	160	0	188	0	211	0	233	74,380	263	93,767	293	287,380	323	278,104	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Quimby

Fiscal Year
 2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Quimby

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

