

# 18-159

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Quimby County Name: CHEROKEE Date Budget Adopted: 03/07/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(712) 445-2319  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	3,705,799	3,577,153	368
<b>DEBT SERVICE</b>	4,133,421	4,004,775	
Ag Land	22,625		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 30,017	28,975	43 8.10000
<b>(384) Non-Voted Other Permissible Levies</b>					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 15,715	15,169	52 4.24065
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
<b>(384) Voted Other Permissible Levies</b>					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 45,732	44,144	
384.1	3.00375	Ag Land	26 68	68	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 45,800	44,212	Do Not Add
<b>Special Revenue Levies</b>					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 2,116	2,043	0.57100
	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 2,116	2,043	65 0.57100
<b>Sub Total Special Revenue Levies (28+32)</b>			33 2,116	2,043	
<b>Valuation</b>					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 2,116	2,043	
384.4	Amt Nec	Debt Service Levy	40 76.10(6)	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 47,916	46,255	72 12.91165

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Quimby**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	29,633	43,674					73,307	69,392	142,699
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	83,083	62,436					145,519	82,103	227,622
Actual Expenditures Except End Bal (pg 12, line 259) *	3	100,486	68,828					169,314	91,649	260,963
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	12,230	37,282	0	0	0	0	49,512	59,846	109,358
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	12,230	37,282	0	0	0	0	49,512	59,846	109,358
Re-Est Revenues	6	91,486	34,766	0	0	0	0	126,252	77,667	203,919
Re-Est Expenditures	7	86,442	45,533	0	0	0	0	131,975	86,500	218,475
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	17,274	26,515	0	0	0	0	43,789	51,013	94,802
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	17,274	26,515	0	0	0	0	43,789	51,013	94,802
Revenues	11	82,800	34,616	12,620	0	0	0	130,036	78,000	208,036
Expenditures	12	75,200	47,016	12,620	0	0	0	134,836	82,500	217,336
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	24,874	14,115	0	0	0	0	38,989	46,513	85,502

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Quimby**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	500							500	500	0
Jail	2								0	0	0
Emergency Management	3								0	6,000	0
Flood Control	4								0	0	0
Fire Department	5	8,000							8,000	8,000	8,000
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	9,000	0	0			0		9,000	15,000	8,000
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		32,000						32,000	30,000	57,675
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		7,200						7,200	6,500	7,031
Traffic Control and Safety	15		700						700	700	0
Snow Removal	16		5,000						5,000	4,000	5,100
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	44,900	0			0		44,900	41,200	69,806
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,000							2,000	2,900	4,080
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,000	0	0			0		2,000	2,900	4,080
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	9,200	1,446						10,646	10,354	10,196
Museum, Band and Theater	32								0	0	0
Parks	33	2,500							2,500	2,500	948
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	5,000							5,000	5,000	0
Other Culture and Recreation	37	500							500	500	411
TOTAL (lines 31 - 37)	38	17,200	1,446	0			0		18,646	18,354	11,555

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	1,000							1,000	1,000	0
Economic Development	40	1,200							1,200	1,200	1,200
Housing and Urban Renewal	41			12,620					12,620	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	2,200	0	12,620			0		14,820	2,200	1,200
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	3,000	230						3,230	3,230	3,175
Clerk, Treasurer, & Finance Adm.	47	2,800	440						3,240	3,016	3,013
Elections	48	1,500							1,500	0	1,276
Legal Services & City Attorney	49	5,000							5,000	5,000	3,944
City Hall & General Buildings	50	3,000							3,000	3,000	0
Tort Liability	51	16,000							16,000	17,575	15,436
Other General Government	52	13,500							13,500	13,500	6,745
TOTAL (lines 46 - 52)	53	44,800	670	0			0		45,470	45,321	33,589
<b>DEBT SERVICE</b>											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	75,200	47,016	12,620	0	0	0		134,836	124,975	128,230
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							35,000	35,000	42,000	35,485
Sewer Utility	60							20,000	20,000	17,000	32,740
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							27,500	27,500	27,500	23,424
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							82,500	82,500	86,500	91,649
TOTAL ALL EXPENDITURES (lines 58+74)	74	75,200	47,016	12,620	0	0	0	82,500	217,336	211,475	219,879
Regular Transfers Out	75								0	7,000	41,084
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	7,000	41,084
Total Expenditures & Fund Transfers Out (lines 75+78)	78	75,200	47,016	12,620	0	0	0	82,500	217,336	218,475	260,963
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	24,874	14,115	0	0	0	0	46,513	85,502	94,802	109,358

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	44,212	2,043		0	0			46,255	50,861	50,688
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	44,212	2,043		0	0			46,255	50,861	50,688
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			12,620					12,620	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,588	73		0	0			1,661	1,558	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	30,000							30,000	28,000	30,290
Subtotal - Other City Taxes (lines 6 thru 12)	13	31,588	73		0	0			31,661	29,558	30,290
Licenses & Permits	14	1,500							1,500	1,500	1,423
Use of Money & Property	15	1,500						500	2,000	5,000	2,096
Intergovernmental:											
Federal Grants & Reimbursements	16	2,000							2,000	6,000	3,869
Road Use Taxes	17		27,500						27,500	25,500	27,242
Other State Grants & Reimbursements	18								0	0	1,346
Local Grants & Reimbursements	19		5,000						5,000	5,000	4,370
Subtotal - Intergovernmental (lines 16 thru 19)	20	2,000	32,500	0	0	0		0	34,500	36,500	36,827
Charges for Fees & Service:											
Water Utility	21							32,000	32,000	32,000	29,138
Sewer Utility	22							18,000	18,000	12,000	11,122
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							27,500	27,500	27,500	23,890
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	77,500	77,500	71,500	64,150
Special Assessments	35								0	0	0
Miscellaneous	36	2,000							2,000	2,000	1,064
Other Financing Sources:											
Regular Operating Transfers In	37								0	7,000	41,084
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	7,000	41,084
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	7,000	41,084
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	82,800	34,616	12,620	0	0	0	78,000	208,036	203,919	227,622
Beginning Fund Balance July 1	44	17,274	26,515	0	0	0	0	51,013	94,802	109,358	142,699
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	100,074	61,131	12,620	0	0	0	129,013	302,838	313,277	370,321

**CITY OF**  
**Quimby**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2012**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	44,212	2,043		0	0			46,255	50,861	50,688
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	44,212	2,043		0	0			46,255	50,861	50,688
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			12,620					12,620	0	0
Other City Taxes	6	31,588	73		0	0			31,661	29,558	30,290
Licenses & Permits	7	1,500	0					0	1,500	1,500	1,423
Use of Money and Property	8	1,500	0	0	0	0	0	500	2,000	5,000	2,096
Intergovernmental	9	2,000	32,500	0	0	0		0	34,500	36,500	36,827
Charges for Fees & Service	10	0	0		0	0	0	77,500	77,500	71,500	64,150
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,000	0		0	0	0	0	2,000	2,000	1,064
Sub-Total Revenues	13	82,800	34,616	12,620	0	0	0	78,000	208,036	196,919	186,538
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	0	0	0	0	0	0	0	0	7,000	41,084
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	17	82,800	34,616	12,620	0	0	0	78,000	208,036	203,919	227,622
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	9,000	0	0			0		9,000	15,000	8,000
Public Works	19	0	44,900	0			0		44,900	41,200	69,806
Health and Social Services	20	2,000	0	0			0		2,000	2,900	4,080
Culture and Recreation	21	17,200	1,446	0			0		18,646	18,354	11,555
Community and Economic Development	22	2,200	0	12,620			0		14,820	2,200	1,200
General Government	23	44,800	670	0			0		45,470	45,321	33,589
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	26	75,200	47,016	12,620	0	0	0		134,836	124,975	128,230
Business Type Proprietary: Enterprise & ISF	27							82,500	82,500	86,500	91,649
<b>Total Gov &amp; Bus Type Expenditures</b>	28	75,200	47,016	12,620	0	0	0	82,500	217,336	211,475	219,879
<b>Total Transfers Out</b>	29	0	0	0	0	0	0	0	0	7,000	41,084
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	75,200	47,016	12,620	0	0	0	82,500	217,336	218,475	260,963
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	7,600	-12,400	0	0	0	0	-4,500	-9,300	-14,556	-33,341
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	34	17,274	26,515	0	0	0	0	51,013	94,802	109,358	142,699
<b>Ending Fund Balance June 30</b>	35	24,874	14,115	0	0	0	0	46,513	85,502	94,802	109,358

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: Quimby

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0



## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of           **Quimby**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Hall          

on           03/07/11           at           7:00 PM            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           12.91165          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          (712) 445-2319            
phone number

          Linda Sones            
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	46,255	50,861	50,688
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>46,255</b>	<b>50,861</b>	<b>50,688</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	12,620	0	0
Other City Taxes	6	31,661	29,558	30,290
Licenses & Permits	7	1,500	1,500	1,423
Use of Money and Property	8	2,000	5,000	2,096
Intergovernmental	9	34,500	36,500	36,827
Charges for Fees & Service	10	77,500	71,500	64,150
Special Assessments	11	0	0	0
Miscellaneous	12	2,000	2,000	1,064
Other Financing Sources	13	0	7,000	41,084
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>208,036</b>	<b>203,919</b>	<b>227,622</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	9,000	15,000	8,000
Public Works	16	44,900	41,200	69,806
Health and Social Services	17	2,000	2,900	4,080
Culture and Recreation	18	18,646	18,354	11,555
Community and Economic Development	19	14,820	2,200	1,200
General Government	20	45,470	45,321	33,589
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>134,836</b>	<b>124,975</b>	<b>128,230</b>
Business Type / Enterprises	24	82,500	86,500	91,649
<b>Total ALL Expenditures</b>	<b>25</b>	<b>217,336</b>	<b>211,475</b>	<b>219,879</b>
Transfers Out	26	0	7,000	41,084
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>217,336</b>	<b>218,475</b>	<b>260,963</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-9,300</b>	<b>-14,556</b>	<b>-33,341</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	94,802	109,358	142,699
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>85,502</b>	<b>94,802</b>	<b>109,358</b>