

# 95-915

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of:       Rake       County Name:       WINNEBAGO       Date Budget Adopted:       03/14/11        
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-566-3735  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	8,550,106	8,459,860	
DEBT SERVICE 3a	8,550,106	8,459,860	
Ag Land 4a	335,899		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 69,256	68,525	43 8.10000
<b>(384) Non-Voted Other Permissible Levies</b>					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
<b>(384) Voted Other Permissible Levies</b>					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 69,256	68,525	
384.1	3.00375	Ag Land	26 1,009	1,009	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 70,265	69,534	Do Not Add
<b>Special Revenue Levies</b>					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 4,500	4,453	0.52631
	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 4,500	4,453	65 0.52631
<b>Sub Total Special Revenue Levies (28+32)</b>			33 4,500	4,453	
<b>Valuation</b>					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 4,500	4,453	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 22,399	22,163	70 2.61973
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 97,164	96,150	72 11.24604

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Rake**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	58,333						58,333		58,333
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	222,394						222,394		222,394
Actual Expenditures Except End Bal (pg 12, line 259) *	3	210,492						210,492		210,492
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	70,235	0	0	0	0	0	70,235	0	70,235
<b>(2)</b>										
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	70,235	0	0	0	0	0	70,235	0	70,235
Re-Est Revenues	6	119,794	34,000	0	8,183	0	0	161,977	68,800	230,777
Re-Est Expenditures	7	140,900	0	0	0	0	0	140,900	53,000	193,900
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	49,129	34,000	0	8,183	0	0	91,312	15,800	107,112
<b>(3)</b>										
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	49,129	34,000	0	8,183	0	0	91,312	15,800	107,112
Revenues	11	139,528	17,000	0	22,163	0	0	178,691	56,800	235,491
Expenditures	12	114,300	27,000	0	16,637	22,243	0	180,180	53,000	233,180
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	74,357	24,000	0	13,709	-22,243	0	89,823	19,600	109,423

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Rake**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	16,500							16,500	16,500	16,447
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	11,000							11,000	10,500	9,660
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	27,500	0	0			0		27,500	27,000	26,107
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		15,000						15,000	15,000	5,446
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		7,000						7,000	8,000	6,343
Traffic Control and Safety	15	400							400	200	58
Snow Removal	16		5,000						5,000	3,500	4,508
Highway Engineering	17								0	0	0
Street Cleaning	18	1,500							1,500	1,500	1,919
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	1,900	27,000	0			0		28,900	28,200	18,274
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,500							1,500	800	454
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,500	0	0			0		1,500	800	454
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	21,000							21,000	6,500	19,112
Museum, Band and Theater	32								0	0	0
Parks	33	5,000							5,000	5,000	1,066
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	400	0
TOTAL (lines 31 - 37)	38	26,000	0	0			0		26,000	11,900	20,178

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2012**

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	1,200							1,200	300	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	1,200	0	0			0		1,200	300	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	4,000							4,000	3,000	2,263
Clerk, Treasurer, & Finance Adm.	47	10,000							10,000	10,000	8,088
Elections	48	1,200							1,200	1,200	859
Legal Services & City Attorney	49	10,000							10,000	9,000	2,768
City Hall & General Buildings	50	12,000							12,000	20,000	13,776
Tort Liability	51	9,000							9,000	8,500	9,067
Other General Government	52	10,000							10,000	21,000	13,595
TOTAL (lines 46 - 52)	53	56,200	0	0			0		56,200	72,700	50,416
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				16,637				16,637	0	11,536
Gov Capital Projects	55					22,243			22,243	0	28,668
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		22,243	0		22,243	0	28,668
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	114,300	27,000	0	16,637	22,243	0		180,180	140,900	155,633
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							15,000	15,000	15,000	42,238
Sewer Utility	60							25,000	25,000	25,000	2,982
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							10,000	10,000	10,000	9,639
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							3,000	3,000	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	3,000	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							53,000	53,000	53,000	54,859
TOTAL ALL EXPENDITURES (lines 58+74)	74	114,300	27,000	0	16,637	22,243	0	53,000	233,180	193,900	210,492
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	114,300	27,000	0	16,637	22,243	0	53,000	233,180	193,900	210,492
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	74,357	24,000	0	13,709	-22,243	0	19,600	109,423	107,112	70,235

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	69,534	4,453		22,163	0			96,150	88,099	80,837
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	69,534	4,453		22,163	0			96,150	88,099	80,837
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	794	47			0			841	878	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	21,500							21,500	21,000	17,037
Subtotal - Other City Taxes (lines 6 thru 12)	13	22,294	47		0	0			22,341	21,878	17,037
Licenses & Permits	14	900							900	1,000	450
Use of Money & Property	15	800							800	1,000	351
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		12,500						12,500	12,000	12,387
Other State Grants & Reimbursements	18	1,000							1,000	4,500	840
Local Grants & Reimbursements	19	21,500	0						21,500	22,000	27,173
Subtotal - Intergovernmental (lines 16 thru 19)	20	22,500	12,500	0	0	0		0	35,000	38,500	40,400
Charges for Fees & Service:											
Water Utility	21							23,000	23,000	23,000	34,042
Sewer Utility	22							25,000	25,000	25,000	22,640
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	12,500							12,500	12,000	12,334
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							8,800	8,800	8,800	10,303
Other Fees & Charges for Service	33	11,000							11,000	11,500	0
Subtotal - Charges for Service (lines 21 thru 33)	34	23,500	0		0	0	0	56,800	80,300	80,300	79,319
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	4,000
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	139,528	17,000	0	22,163	0	0	56,800	235,491	230,777	222,394
Beginning Fund Balance July 1	44	49,129	34,000	0	8,183	0	0	15,800	107,112	70,235	58,333
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	188,657	51,000	0	30,346	0	0	72,600	342,603	301,012	280,727

CITY OF

Rake

ADOPTED BUDGET SUMMARY  
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	69,534	4,453		22,163	0			96,150	88,099	80,837
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	69,534	4,453		22,163	0			96,150	88,099	80,837
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	22,294	47		0	0			22,341	21,878	17,037
Licenses & Permits	7	900	0					0	900	1,000	450
Use of Money and Property	8	800	0	0	0	0	0	0	800	1,000	351
Intergovernmental	9	22,500	12,500	0	0	0		0	35,000	38,500	40,400
Charges for Fees & Service	10	23,500	0		0	0	0	56,800	80,300	80,300	79,319
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	4,000
Sub-Total Revenues	13	139,528	17,000	0	22,163	0	0	56,800	235,491	230,777	222,394
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	139,528	17,000	0	22,163	0	0	56,800	235,491	230,777	222,394
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	27,500	0	0			0		27,500	27,000	26,107
Public Works	19	1,900	27,000	0			0		28,900	28,200	18,274
Health and Social Services	20	1,500	0	0			0		1,500	800	454
Culture and Recreation	21	26,000	0	0			0		26,000	11,900	20,178
Community and Economic Development	22	1,200	0	0			0		1,200	300	0
General Government	23	56,200	0	0			0		56,200	72,700	50,416
Debt Service	24	0	0	0	16,637		0		16,637	0	11,536
Capital Projects	25	0	0	0		22,243	0		22,243	0	28,668
Total Government Activities Expenditures	26	114,300	27,000	0	16,637	22,243	0		180,180	140,900	155,633
Business Type Proprietary: Enterprise & ISF	27							53,000	53,000	53,000	54,859
Total Gov & Bus Type Expenditures	28	114,300	27,000	0	16,637	22,243	0	53,000	233,180	193,900	210,492
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	114,300	27,000	0	16,637	22,243	0	53,000	233,180	193,900	210,492
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	25,228	-10,000	0	5,526	-22,243	0	3,800	2,311	36,877	11,902
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	49,129	34,000	0	8,183	0	0	15,800	107,112	70,235	58,333
Ending Fund Balance June 30	35	74,357	24,000	0	13,709	-22,243	0	19,600	109,423	107,112	70,235

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: Rake

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) Sewer Loan	231,400	June 1979	8,903	4,817		13,720	13,720	0
(2) Street Repair (2005)	45,000	June 2005	4,500	1,238		5,738		5,738
(3) Fire Station	80,000	November 2000	8,000	261		8,261		8,261
(4) Street Repair (2010)	36,989		8,000	400		8,400		8,400
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			29,403	6,716	0	36,119	13,720	22,399

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name:   **Rake**  

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				29,403	6,716	0	36,119	13,720	22,399

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of                     **Rake**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Rake City Hall                    

on           03/14/11           at           7PM            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           11.24604          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-566-3735  
phone number

Ellen Joy Smith  
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	96,150	88,099	80,837
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>96,150</b>	<b>88,099</b>	<b>80,837</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	22,341	21,878	17,037
Licenses & Permits	7	900	1,000	450
Use of Money and Property	8	800	1,000	351
Intergovernmental	9	35,000	38,500	40,400
Charges for Fees & Service	10	80,300	80,300	79,319
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	4,000
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>235,491</b>	<b>230,777</b>	<b>222,394</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	27,500	27,000	26,107
Public Works	16	28,900	28,200	18,274
Health and Social Services	17	1,500	800	454
Culture and Recreation	18	26,000	11,900	20,178
Community and Economic Development	19	1,200	300	0
General Government	20	56,200	72,700	50,416
Debt Service	21	16,637	0	11,536
Capital Projects	22	22,243	0	28,668
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>180,180</b>	<b>140,900</b>	<b>155,633</b>
Business Type / Enterprises	24	53,000	53,000	54,859
<b>Total ALL Expenditures</b>	<b>25</b>	<b>233,180</b>	<b>193,900</b>	<b>210,492</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>233,180</b>	<b>193,900</b>	<b>210,492</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>2,311</b>	<b>36,877</b>	<b>11,902</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	107,112	70,235	58,333
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>109,423</b>	<b>107,112</b>	<b>70,235</b>