

33-317

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Randalia County Name: FAYETTE Date Budget Adopted: 04/02/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>682,048</u>	2b <u>648,608</u>
DEBT SERVICE	3a <u>682,048</u>	3b <u>648,608</u>
Ag Land	4a <u>47,440</u>	
		Last Official Census

				(A)		(B)		(C)	
Code	Dollar	Purpose	#/N/A	#/N/A	Request with	Property Taxes	Levied	Rate	
Sec.	Limit				Utility Replacement				
384.1	#N/A	Regular General levy	###	5	5,525		5,254	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	1,200		1,141	52	1.75941
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53	0
12(2)	0.81000	Memorial Building		16	0		0	54	0
12(3)	0.13500	Symphony Orchestra		17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56	0
12(5)	As Voted	County Bridge		19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60	0
12(19)	1.00000	City Emergency Medical District		463	0		0	466	0
12(21)	0.27000	Support Public Library		23	0		0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0		0	62	0
		Total General Fund Regular Levies (5 thru 24)		25	6,725		6,395		
384.1	3.00375	Ag Land		26	142		142	63	3.00375
		Total General Fund Tax Levies (25 + 26)		27	6,867		6,537		Do Not Add
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0		0	64	0
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	222		211		0.32549
	Amt Nec	Other Employee Benefits		31	0		0		0
		Total Employee Benefit Levies (29,30,31)		32	222		211	65	0.32549
		Sub Total Special Revenue Levies (28+32)		33	222		211		
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
		(A)	(B)	34			0	66	0
		(A)	(B)	35			0	67	0
		(A)	(B)	36			0	68	0
		(A)	(B)	35a			0	69	0
		(A)	(B)	36a			0	565	0
		(A)	(B)	37			0	566	0
		Total SSMID (34 thru 37)		38	0		0		Do Not Add
		Total Special Revenue Levies (33+38)		39	222		211		
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	0	40	0	70	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0	71	0
		Total Property Taxes (27+39+40+41)		42	7,089	42	6,748	72	10.18490

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Randalia

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	42,387	-6,197				36,190	286	36,476
Actual Revenues Except Beg Bal (pg 5, line 132) *	2		20,224	3,782			24,006	14,797	38,803
Actual Expenditures Except End Bal (pg 12, line 259) *	3	14,980	8,387				23,367	16,325	39,692
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	27,407	5,640	3,782	0	0	36,829	-1,242	35,587
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	27,407	5,640	3,782	0	0	36,829	-1,242	35,587
Re-Est Revenues	6	21,782	3,779	0	0	0	25,561	120	25,681
Re-Est Expenditures	7	16,215	3,529	0	0	0	19,744	16,827	36,571
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	32,974	5,890	3,782	0	0	42,646	-17,949	24,697
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	32,974	5,890	3,782	0	0	42,646	-17,949	24,697
Revenues	11	22,040	3,761	0	0	0	25,801	14,400	40,201
Expenditures	12	13,012	7,030	0	0	0	20,042	16,827	36,869
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	42,002	2,621	3,782	0	0	48,405	-20,376	28,029

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3	134					328	134	131
Flood Control	4						329	0	0
Fire Department	5	750					330	750	750
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	884	0		0		884	881	873
Public Works									
Roads, Bridges, & Sidewalks	12		3,950				353	3,950	3,959
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14		2,280				324	2,280	2,280
Traffic Control and Safety	15						326	0	0
Snow Removal	16		800				354	800	800
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	5,961					358	5,961	5,961
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	5,961	7,030		0		12,991	13,000	16,114
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	52						344 52	48	38
Museum, Band and Theater 32							345 0	0	0
Parks 33	900						346 900	800	1,142
Recreation 34	100						587 100	100	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	1,052	0			0		1,052	948	1,180
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
General Government									
Mayor, Council, & City Manager 45	515						375 515	515	470
Clerk, Treasurer, & Finance Adm. 46	2,200						376 2,200	2,200	1,216
Elections 47							377 0	0	329
Legal Services & City Attorney 48	300						378 300	300	1,200
City Hall & General Buildings 49	900						380 900	900	485
Tort Liability 50							382 0	1,000	0
Other General Government 51	1,200						381 1,200	0	1,500
TOTAL (lines 45 - 51) 52	5,115	0			0		5,115	4,915	5,200
Debt Service 53							0	0	0
Capital Projects 54							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	13,012	7,030	0	0	0		20,042		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56							360 0	0	0
Sewer Utility 57						16,827	357 16,827	16,827	16,325
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						16,827	16,827	16,827	16,325
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	13,012	7,030	0	0	0	16,827	36,869	16,827	16,325
Transfers Out 71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	13,012	7,030	0	0	0	16,827	36,869	36,571	39,692
Continuing Appropriation 73							0	0	0
Ending Fund Balance June 30 74	42,002	2,621	3,782	0	0	-20,376	28,029	24,697	35,587

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Randalia

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	6,537	211	0	0			6,748	7,815	6,788
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	6,537	211	0	0			6,748	7,815	6,788
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	330	11	0	0			472	410	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	4,050						395	4,080	3,950
Subtotal - Other City Taxes (lines 6 thru 11) 12	4,380	11	0	0			4,391	4,490	3,950
Licenses & Permits 13							0	0	0
Use of Money & Property 14	160						160	276	336
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		3,539					400	3,529	3,782
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18	3,550						402	3,510	3,400
Subtotal - Intergovernmental (lines 15 thru 18) 19	3,550	3,539	0	0		0	7,089	7,039	7,182
Charges for Fees & Service:									
Water Utility 20							404	0	0
Sewer Utility 21						14,400	405	14,400	14,641
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26	5,961						410	5,961	5,606
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	5,961	0	0	0	0	14,400	20,361	5,961	20,247
Special Assessments 34	1,352						1,352	0	0
Miscellaneous 35	100						100	100	300
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	22,040	3,761	0	0	0	14,400	40,201	25,681	38,803
Beginning Fund Balance July 1 41	32,974	5,890	3,782	0	0	-17,949	24,697	35,587	36,476
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	55,014	9,651	3,782	0	0	-3,549	64,898	61,268	75,279

CITY OF Randalia ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	6,537	106	211	134	0	161	0					234	6,748	264	7,815	294	6,788
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	6,537	108	211	136	0	163	0					236	6,748	266	7,815	296	6,788
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	4,380	111	11	138	0	165	0					239	4,391	269	4,490	299	3,950
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	0
Use of Money and Property	83	160	113	0	139	0	166	0	194	0	213	0	241	160	271	276	301	336
Intergovernmental	84	3,550	114	3,539	140	0	167	0			426	0	242	7,089	272	7,039	302	7,182
Charges for Fees & Service	85	5,961	115	0	141	0	168	0	195	0	214	14,400	243	20,361	273	5,961	303	20,247
Special Assessments	86	1,352	116	0	142	0	169	0			427	0	244	1,352	274	0	304	0
Miscellaneous	87	100	117	0	143	0	170	0	196	0	215	0	245	100	275	100	305	300
Sub-Total Revenues	88	22,040	118	3,761	144	0	171	0	197	0	216	14,400	246	40,201	276	25,681	306	38,803
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	22,040	120	3,761	148	0	175	0	200	0	220	14,400	250	40,201	280	25,681	310	38,803
Expenditures & Other Financing Uses																		
Public Safety	600	884	609	0					623	0			335	884	632	881	642	873
Public Works	601	5,961	610	7,030					624	0			336	12,991	633	13,000	643	16,114
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	1,052	612	0					626	0			371	1,052	635	948	645	1,180
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0
General Government	605	5,115	614	0					628	0			373	5,115	637	4,915	647	5,200
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
Total Government Activities Expenditures	608	13,012	617	7,030	619	0	622	0	631	0			442	20,042	640	19,744	650	0
Business Type Proprietary: Enterprise & ISF											16,827		374	16,827	641	16,827	651	16,325
Total Gov & Bus Type Expenditures	97	13,012	125	7,030	153	0	180	0	205	0	225	16,827	255	36,869	285	36,571	315	16,325
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	13,012	130	7,030	157	0	185	0	208	0	230	16,827	260	36,869	290	16,827	320	16,325
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	9,028	131	-3,269	158	0	186	0	209	0	231	-2,427	261	3,332	291	8,854	321	22,478
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	32,974	132	5,890	159	3,782	187	0	210	0	232	-17,949	262	24,697	292	35,587	322	36,476
Ending Fund Balance June 30	105	42,002	133	2,621	160	3,782	188	0	211	0	233	-20,376	263	28,029	293	44,441	323	58,954

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Randalia

Fiscal Year
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Randalia

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

