

36-341

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Randolph County Name: FREMONT Date Budget Adopted: 03/13/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-625-2601
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	3,044,017	2,954,081	
DEBT SERVICE 3a	3,044,017	2,954,081	
Ag Land 4a	28,329		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 24,657	23,928	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 24,657	23,928	
384.1	3.00375	Ag Land	26	0	63 0.00000
Total General Fund Tax Levies (25 + 26)			27 24,657	23,928	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 1,500	1,456	0.49277
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 1,500	1,456	65 0.49277
Sub Total Special Revenue Levies (28+32)			33 1,500	1,456	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 1,500	1,456	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 26,157	25,384	72 8.59277

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Randolph

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	30,659						30,659	106,955	137,614
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	68,823						68,823	53,096	121,919
Actual Expenditures Except End Bal (pg 12, line 259) *	3	64,050						64,050	57,346	121,396
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	35,432	0		0	0	0	35,432	102,705	138,137
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	35,432	0		0	0	0	35,432	102,705	138,137
Re-Est Revenues	6	51,570	16,900	0	0	0	0	68,470	53,950	122,420
Re-Est Expenditures	7	63,900	2,250	0	0	0	0	66,150	58,000	124,150
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	23,102	14,650	0	0	0	0	37,752	98,655	136,407
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	23,102	14,650	0	0	0	0	37,752	98,655	136,407
Revenues	11	49,667	18,400	0	0	0	0	68,067	53,100	121,167
Expenditures	12	63,550	2,300	0	0	0	0	65,850	57,900	123,750
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	9,219	30,750	0	0	0	0	39,969	93,855	133,824

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Randolph

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
* TOTAL Rebates or Payments to Entities		0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	0							0	0	0
Jail	2	0							0	0	0
Emergency Management	3	0							0	0	0
Flood Control	4	0							0	0	0
Fire Department	5	6,500							6,500	6,500	6,405
Ambulance	6	500							500	1,000	0
Building Inspections	7	0							0	0	0
Miscellaneous Protective Services	8	0							0	0	0
Animal Control	9	0							0	0	0
Other Public Safety	10	0							0	0	0
TOTAL (lines 1 - 10)	11	7,000	0	0			0		7,000	7,500	6,405
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	1,250	2,300						3,550	3,450	3,496
Parking - Meter and Off-Street	13	0							0	0	0
Street Lighting	14	4,100							4,100	4,000	4,098
Traffic Control and Safety	15	0							0	0	0
Snow Removal	16	1,500							1,500	1,500	0
Highway Engineering	17	0							0	0	0
Street Cleaning	18	1,000							1,000	1,000	0
Airport	19	0							0	0	0
Garbage	20	0							0	0	2,200
Other Public Works	21	0							0	0	0
TOTAL (lines 12 - 21)	22	7,850	2,300	0			0		10,150	9,950	9,794
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	0							0	0	0
City Hospital	24	0							0	0	0
Payments to Private Hospitals	25	0							0	0	0
Health Regulation and Inspection	26	0							0	0	0
Water, Air, and Mosquito Control	27	0							0	0	0
Community Mental Health	28	0							0	0	0
Other Health and Social Services	29	0							0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	6,700							6,700	6,700	6,567
Museum, Band and Theater	32	0							0	0	0
Parks	33	3,900							3,900	3,900	3,808
Recreation	34	0							0	0	0
Cemetery	35	0							0	0	0
Community Center, Zoo, & Marina	36	0							0	0	0
Other Culture and Recreation	37	0							0	0	0
TOTAL (lines 31 - 37)	38	10,600	0	0			0		10,600	10,600	10,375

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	0							0	0	0
Economic Development	40	0							0	0	0
Housing and Urban Renewal	41	0							0	0	0
Planning & Zoning	42	0							0	0	0
Other Com & Econ Development	43	0							0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,000							2,000	2,000	1,820
Clerk, Treasurer, & Finance Adm.	47	22,000							22,000	22,000	21,058
Elections	48	800							800	800	0
Legal Services & City Attorney	49	2,500							2,500	2,500	5,299
City Hall & General Buildings	50	500							500	500	0
Tort Liability	51	9,300							9,300	9,300	9,299
Other General Government	52	1,000							1,000	1,000	0
TOTAL (lines 46 - 52)	53	38,100	0	0			0		38,100	38,100	37,476
DEBT SERVICE											
Gov Capital Projects	54	0							0	0	0
TIF Capital Projects	56	0							0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	63,550	2,300	0	0	0	0		65,850	66,150	64,050
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							12,000	12,000	12,000	11,807
Sewer Utility	60							5,900	5,900	6,000	5,710
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							40,000	40,000	40,000	39,829
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							57,900	57,900	58,000	57,346
TOTAL ALL EXPENDITURES (lines 58+74)	74	63,550	2,300	0	0	0	0	57,900	123,750	124,150	121,396
Regular Transfers Out	75	0							0	0	0
Internal TIF Loan / Repayment Transfers Out	76	0							0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	63,550	2,300	0	0	0	0	57,900	123,750	124,150	121,396
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	9,219	30,750	0	0	0	0	93,855	133,824	136,407	138,137

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	23,928	1,456		0	0			25,384	25,000	24,722
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	23,928	1,456		0	0			25,384	25,000	24,722
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	729	44		0	0			773	750	771
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	14,500							14,500	14,500	14,237
Subtotal - Other City Taxes (lines 6 thru 12)	13	15,229	44		0	0			15,273	15,250	15,008
Licenses & Permits	14	10							10	10	10
Use of Money & Property	15	3,300							3,300	3,100	3,303
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		16,900						16,900	16,900	16,849
Other State Grants & Reimbursements	18	1,700							1,700	1,710	1,703
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,700	16,900	0	0	0		0	18,600	18,610	18,552
Charges for Fees & Service:											
Water Utility	21							35,500	35,500	35,600	35,749
Sewer Utility	22							16,000	16,000	16,700	16,561
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							1,600	1,600	1,650	1,550
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	53,100	53,100	53,950	53,860
Special Assessments	35								0	0	0
Miscellaneous	36	5,500							5,500	6,500	6,464
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	49,667	18,400	0	0	0	0	53,100	121,167	122,420	121,919
Beginning Fund Balance July 1	44	23,102	14,650	0	0	0	0	98,655	136,407	138,137	137,614
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	72,769	33,050	0	0	0	0	151,755	257,574	260,557	259,533

CITY OF

Randolph

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	23,928	1,456		0	0			25,384	25,000	24,722
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	23,928	1,456		0	0			25,384	25,000	24,722
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	15,229	44		0	0			15,273	15,250	15,008
Licenses & Permits	7	10	0					0	10	10	10
Use of Money and Property	8	3,300	0	0	0	0	0	0	3,300	3,100	3,303
Intergovernmental	9	1,700	16,900	0	0	0		0	18,600	18,610	18,552
Charges for Fees & Service	10	0	0		0	0	0	53,100	53,100	53,950	53,860
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	5,500	0		0	0	0	0	5,500	6,500	6,464
Sub-Total Revenues	13	49,667	18,400	0	0	0	0	53,100	121,167	122,420	121,919
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	49,667	18,400	0	0	0	0	53,100	121,167	122,420	121,919
Expenditures & Other Financing Uses											
Public Safety	18	7,000	0	0			0		7,000	7,500	6,405
Public Works	19	7,850	2,300	0			0		10,150	9,950	9,794
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	10,600	0	0			0		10,600	10,600	10,375
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	38,100	0	0			0		38,100	38,100	37,476
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	63,550	2,300	0	0	0	0		65,850	66,150	64,050
Business Type Proprietary: Enterprise & ISF	27							57,900	57,900	58,000	57,346
Total Gov & Bus Type Expenditures	28	63,550	2,300	0	0	0	0	57,900	123,750	124,150	121,396
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	63,550	2,300	0	0	0	0	57,900	123,750	124,150	121,396
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-13,883	16,100	0	0	0	0	-4,800	-2,583	-1,730	523
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	23,102	14,650	0	0	0	0	98,655	136,407	138,137	137,614
Ending Fund Balance June 30	35	9,219	30,750	0	0	0	0	93,855	133,824	136,407	138,137

