

50-472

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Reasnor County Name: JASPER Date Budget Adopted: 03/14/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-793-2307
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular 2a	2,735,549 2b	2,675,748
DEBT SERVICE 3a	2,735,549 3b	2,675,748
Ag Land 4a	260,532	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 22,158	21,674	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10 160	157	48 0.05849
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 4,700	4,597	52 1.71812
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 292	286	465 0.10674
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)	25 27,310	26,714	
384.1	3.00375	Ag Land	26 783	783	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 28,093	27,497	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 739	722	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 1,050	1,027	0.38384
	Amt Nec	Other Employee Benefits	31	0	0.00000
		Total Employee Benefit Levies (29,30,31)	32 1,050	1,027	65 0.38384
		Sub Total Special Revenue Levies (28+32)	33 1,789	1,749	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
		Total SSMID (34 thru 37)	38 0	0	Do Not Add
		Total Special Revenue Levies (33+38)	39 1,789	1,749	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 4,990	4,881	70 1.82413
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
		Total Property Taxes (27+39+40+41)	42 34,872	34,127	72 12.46132

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Reasnor

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	134,831	31,629					166,460	41,224	207,684
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	39,310	21,491		7,614			68,415	40,498	108,913
Actual Expenditures Except End Bal (pg 12, line 259) *	3	61,348	13,321					74,669	37,512	112,181
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	112,793	39,799	0	7,614	0	0	160,206	44,210	204,416
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	112,793	39,799	0	7,614	0	0	160,206	44,210	204,416
Re-Est Revenues	6	48,596	9,975	0	36,980	0	0	95,551	16,000	111,551
Re-Est Expenditures	7	50,630	20,100	0	33,590	0	0	104,320	33,500	137,820
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	110,759	29,674	0	11,004	0	0	151,437	26,710	178,147
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	110,759	29,674	0	11,004	0	0	151,437	26,710	178,147
Revenues	11	30,493	22,889	0	34,990	0	0	88,372	16,000	104,372
Expenditures	12	63,755	18,800	0	22,178	0	0	104,733	47,000	151,733
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	77,497	33,763	0	23,816	0	0	135,076	-4,290	130,786

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Reasnor _____

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	3,000							3,000	3,000	3,000
Jail	2								0	0	0
Emergency Management	3	450							450	600	309
Flood Control	4	5,000							5,000	2,000	3,389
Fire Department	5	1,700							1,700	1,300	1,241
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	1,000							1,000	1,000	248
Animal Control	9	400							400	350	306
Other Public Safety	10	1,500							1,500	1,000	2,658
TOTAL (lines 1 - 10)	11	13,050	0	0			0		13,050	9,250	11,151
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		8,000						8,000	10,000	7,518
Parking - Meter and Off-Street	13		2,000						2,000	0	0
Street Lighting	14		3,500						3,500	3,240	3,269
Traffic Control and Safety	15		2,000						2,000	4,000	655
Snow Removal	16		3,000						3,000	2,360	1,465
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	250							250	300	0
Other Public Works	21								0	1,000	414
TOTAL (lines 12 - 21)	22	250	18,500	0			0		18,750	20,900	13,321
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27		300						300	500	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	300	0			0		300	500	0
CULTURE & RECREATION											
Library Services	31	1,100							1,100	1,200	802
Museum, Band and Theater	32								0	0	0
Parks	33	6,500							6,500	2,000	1,228
Recreation	34	800							800	800	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	600							600	0	0
TOTAL (lines 31 - 37)	38	9,000	0	0			0		9,000	4,000	2,030

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	4,000							4,000	4,000	2,145
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	4,000	0	0			0		4,000	4,000	2,145
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,225							1,225	1,400	1,020
Clerk, Treasurer, & Finance Adm.	47	15,180							15,180	15,180	15,180
Elections	48	1,050							1,050	1,000	1,034
Legal Services & City Attorney	49	6,000							6,000	5,000	6,948
City Hall & General Buildings	50	8,000							8,000	4,000	7,848
Tort Liability	51								0	0	0
Other General Government	52	6,000							6,000	5,500	6,273
TOTAL (lines 46 - 52)	53	37,455	0	0			0		37,455	32,080	38,303
DEBT SERVICE											
Gov Capital Projects	54				22,178				22,178	18,590	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	7,719
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	63,755	18,800	0	22,178	0	0		104,733	89,320	74,669
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							17,000	17,000	18,500	18,267
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							15,000	15,000	15,000	19,245
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							32,000	32,000	33,500	37,512
TOTAL ALL EXPENDITURES (lines 58+74)	74	63,755	18,800	0	22,178	0	0	32,000	136,733	122,820	112,181
Regular Transfers Out	75							15,000	15,000	15,000	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	15,000	15,000	15,000	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	63,755	18,800	0	22,178	0	0	47,000	151,733	137,820	112,181
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	77,497	33,763	0	23,816	0	0	-4,290	130,786	178,147	204,416

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	27,497	1,749		4,881	0			34,127	36,740	35,563
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	27,497	1,749		4,881	0			34,127	36,740	35,563
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	596	40		109	0			745	631	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		13,000						13,000	13,800	13,128
Subtotal - Other City Taxes (lines 6 thru 12)	13	596	13,040		109	0			13,745	14,431	13,128
Licenses & Permits	14	400							400	400	390
Use of Money & Property	15	2,000							2,000	3,000	5,849
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	2,763
Road Use Taxes	17		8,100						8,100	7,800	7,969
Other State Grants & Reimbursements	18								0	0	3,680
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	8,100	0	0	0		0	8,100	7,800	14,412
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22				15,000			16,000	31,000	30,180	14,929
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	3,500	3,702
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		15,000	0	0	16,000	31,000	33,680	18,631
Special Assessments	35								0	0	0
Miscellaneous	36								0	500	0
Other Financing Sources:											
Regular Operating Transfers In	37				15,000				15,000	15,000	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	15,000	0	0	0	15,000	15,000	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	20,940
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	15,000	0	0	0	15,000	15,000	20,940
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	30,493	22,889	0	34,990	0	0	16,000	104,372	111,551	108,913
Beginning Fund Balance July 1	44	110,759	29,674	0	11,004	0	0	26,710	178,147	204,416	207,684
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	141,252	52,563	0	45,994	0	0	42,710	282,519	315,967	316,597

CITY OF

Reasnor

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	27,497	1,749		4,881	0			34,127	36,740	35,563
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	27,497	1,749		4,881	0			34,127	36,740	35,563
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	596	13,040		109	0			13,745	14,431	13,128
Licenses & Permits	7	400	0					0	400	400	390
Use of Money and Property	8	2,000	0	0	0	0	0	0	2,000	3,000	5,849
Intergovernmental	9	0	8,100	0	0	0		0	8,100	7,800	14,412
Charges for Fees & Service	10	0	0		15,000	0	0	16,000	31,000	33,680	18,631
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	500	0
Sub-Total Revenues	13	30,493	22,889	0	19,990	0	0	16,000	89,372	96,551	87,973
Other Financing Sources:											
Total Transfers In	14	0	0	0	15,000	0	0	0	15,000	15,000	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	20,940
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	30,493	22,889	0	34,990	0	0	16,000	104,372	111,551	108,913
Expenditures & Other Financing Uses											
Public Safety	18	13,050	0	0			0		13,050	9,250	11,151
Public Works	19	250	18,500	0			0		18,750	20,900	13,321
Health and Social Services	20	0	300	0			0		300	500	0
Culture and Recreation	21	9,000	0	0			0		9,000	4,000	2,030
Community and Economic Development	22	4,000	0	0			0		4,000	4,000	2,145
General Government	23	37,455	0	0			0		37,455	32,080	38,303
Debt Service	24	0	0	0	22,178		0		22,178	18,590	0
Capital Projects	25	0	0	0		0	0		0	0	7,719
Total Government Activities Expenditures	26	63,755	18,800	0	22,178	0	0		104,733	89,320	74,669
Business Type Proprietary: Enterprise & ISF	27							32,000	32,000	33,500	37,512
Total Gov & Bus Type Expenditures	28	63,755	18,800	0	22,178	0	0	32,000	136,733	122,820	112,181
Total Transfers Out	29	0	0	0	0	0	0	15,000	15,000	15,000	0
Total ALL Expenditures/Fund Transfers Out	30	63,755	18,800	0	22,178	0	0	47,000	151,733	137,820	112,181
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-33,262	4,089	0	12,812	0	0	-31,000	-47,361	-26,269	-3,268
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	110,759	29,674	0	11,004	0	0	26,710	178,147	204,416	207,684
Ending Fund Balance June 30	35	77,497	33,763	0	23,816	0	0	-4,290	130,786	178,147	204,416

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Reasnor

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Reasnor Municipal Sewer Repairs	210,000	June 2008	10,000	8,170	500	18,670	13,680	4,990
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
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(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				10,000	8,170	500	18,670	13,680	4,990

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Reasnor

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				10,000	8,170	500	18,670	13,680	4,990

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

DATE POSTED

02/21/2011

City of Reasnor, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, Reasnor, Iowa
on 03/14/11 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.46132

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-793-2307
phone number

Bobbie Mohler, Reasnor City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	34,127	36,740	35,563
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	34,127	36,740	35,563
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	13,745	14,431	13,128
Licenses & Permits	7	400	400	390
Use of Money and Property	8	2,000	3,000	5,849
Intergovernmental	9	8,100	7,800	14,412
Charges for Fees & Service	10	31,000	33,680	18,631
Special Assessments	11	0	0	0
Miscellaneous	12	0	500	0
Other Financing Sources	13	15,000	15,000	20,940
Total Revenues and Other Sources	14	104,372	111,551	108,913
Expenditures & Other Financing Uses				
Public Safety	15	13,050	9,250	11,151
Public Works	16	18,750	20,900	13,321
Health and Social Services	17	300	500	0
Culture and Recreation	18	9,000	4,000	2,030
Community and Economic Development	19	4,000	4,000	2,145
General Government	20	37,455	32,080	38,303
Debt Service	21	22,178	18,590	0
Capital Projects	22	0	0	7,719
Total Government Activities Expenditures	23	104,733	89,320	74,669
Business Type / Enterprises	24	32,000	33,500	37,512
Total ALL Expenditures	25	136,733	122,820	112,181
Transfers Out	26	15,000	15,000	0
Total ALL Expenditures/Transfers Out	27	151,733	137,820	112,181
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-47,361	-26,269	-3,268
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	178,147	204,416	207,684
Ending Fund Balance June 30	31	130,786	178,147	204,416