

25-238

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Redfield County Name: DALLAS Date Budget Adopted: 03/06/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2006 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>12,460,284</u>	2b <u>11,982,702</u>	833
DEBT SERVICE	3a <u>14,536,705</u>	3b <u>14,059,123</u>	
Ag Land	4a <u>144,060</u>		

				(A)		(B)		(C)	
Code	Dollar	Purpose	#/N/A	Request with	Property Taxes	Levied	Rate		
Sec.	Limit		#/N/A	Utility Replacement					
384.1	#N/A	Regular General levy	###	5	100,928	97,060	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	17,175	16,517	52	1.37838	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	118,103	113,577			
384.1	3.00375	Ag Land		26	433	433	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	118,536	114,010		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	3,364	3,235	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0			
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	10,000	9,617		0.80255	
	Amt Nec	Other Employee Benefits		31	18,000	17,310		1.44459	
Total Employee Benefit Levies (29,30,31)				32	28,000	26,927	65	2.24714	
Sub Total Special Revenue Levies (28+32)				33	31,364	30,162			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	31,364	30,162			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	82,917	80,193	70	5.70397	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	232,817	224,365	72	17.69949	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Redfield

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	164,188	72,971	-14,668	0		222,491	224,141	446,632
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	254,490	250,062	71,192	36,683		612,427	230,757	843,184
Actual Expenditures Except End Bal (pg 12, line 259) *	3	350,841	201,293	62,467	0		614,601	241,801	856,402
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	67,837	121,740	-5,943	36,683	0	220,317	213,097	433,414
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	67,837	121,740	-5,943	36,683	0	220,317	213,097	433,414
Re-Est Revenues	6	225,855	215,313	73,576	0	0	514,744	261,400	776,144
Re-Est Expenditures	7	231,080	219,230	78,614	0	0	528,924	228,133	757,057
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	62,612	117,823	-10,981	36,683	0	206,137	246,364	452,501
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	62,612	117,823	-10,981	36,683	0	206,137	246,364	452,501
Revenues	11	221,161	209,769	82,917	0	0	513,847	253,370	767,217
Expenditures	12	221,161	209,769	82,917	0	0	513,847	243,142	756,989
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	62,612	117,823	-10,981	36,683	0	206,137	256,592	462,729

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	45,148	17,910				325	63,058	59,300	52,695
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	22,850	1,200				330	24,050	24,550	126,996
Ambulance	6	11,050	130				331	11,180	11,330	5,856
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	300					349	300	300	108
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	79,348	19,240		0			98,588	95,480	185,655
Public Works										
Roads, Bridges, & Sidewalks	12	0	121,927				353	121,927	139,118	115,644
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		22,000				324	22,000	19,000	19,865
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		0				354	0	0	171
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	51,000					358	51,000	54,750	50,045
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	51,000	143,927		0			194,927	212,868	185,725
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	2,500	39,292					344 41,792	56,697	36,948
Museum, Band and Theater 32							345 0	0	0
Parks 33	2,100	550					346 2,650	2,750	12,372
Recreation 34							587 0	0	0
Cemetery 35	2,000						366 2,000	2,000	2,000
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	6,600	39,842			0		46,442	61,447	51,320
Community and Economic Development									
Community Beautification 39		0					367 0	20,000	0
Economic Development 40	1,933						368 1,933	1,100	1,666
Housing and Urban Renewal 41		0					369 0	0	34,072
Planning & Zoning 42	1,500						379 1,500	1,500	1,500
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	3,433	0			0		3,433	22,600	37,238
General Government									
Mayor, Council, & City Manager 45	6,000	400					375 6,400	5,800	6,653
Clerk, Treasurer, & Finance Adm. 46	19,280	6,360					376 25,640	27,065	22,659
Elections 47							377 0	0	0
Legal Services & City Attorney 48	10,000						378 10,000	11,800	18,563
City Hall & General Buildings 49	7,500						380 7,500	8,750	11,072
Tort Liability 50							382 0	0	0
Other General Government 51	4,000						381 4,000	4,500	4,750
TOTAL (lines 45 - 51) 52	46,780	6,760			0		53,540	57,915	63,697
Debt Service 53			82,917				82,917	78,614	62,467
Capital Projects 54							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	187,161	209,769	82,917	0	0		479,847		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						130,217	360 130,217	129,157	125,451
Sewer Utility 57						112,925	357 112,925	98,976	108,167
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						243,142	243,142	228,133	233,618
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	187,161	209,769	82,917	0	0	243,142	722,989	228,133	233,618
Transfers Out 71	34,000	0			0		34,000	0	36,683
Total Expenditures & Other Financing Uses (lines 71 +72) 72	221,161	209,769	82,917	0	0	243,142	756,989	757,057	856,403
Continuing Appropriation 73					0		0	0	0
Ending Fund Balance June 30 74	62,612	117,823	-10,981	36,683	0	256,592	462,729	452,501	433,414

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Redfield

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	114,010	30,162	80,193	0			224,365	233,738	257,144
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	114,010	30,162	80,193	0			224,365	233,738	257,144
Delinquent Property Taxes							0	0	0
TIF Revenues		70,000					70,000	65,400	51,360
Other City Taxes:									
Utility Tax Replacement Excise Taxes	4,526	1,202	2,724	0			472 8,452	0	0
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes		0					395 0	50,000	56,822
Subtotal - Other City Taxes (lines 6 thru 11)	4,526	1,202	2,724	0			8,452	50,000	56,822
Licenses & Permits	1,265						1,265	2,065	3,158
Use of Money & Property	1,950					0	1,950	1,625	5,517
Intergovernmental:									
Federal Grants & Reimbursements							399 0	0	0
State Shared Revenues	0	70,305					400 70,305	69,805	76,494
Other State Grants & Reimbursements							401 0	0	0
Local Grants & Reimbursements	23,115	4,000					402 27,115	25,116	56,782
Subtotal - Intergovernmental (lines 15 thru 18)	23,115	74,305	0	0		0	97,420	94,921	133,276
Charges for Fees & Service:									
Water Utility						138,870	404 138,870	134,400	126,287
Sewer Utility						114,500	405 114,500	127,000	102,667
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage	64,995						410 64,995	64,495	61,749
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32)	64,995	0	0	0	0	253,370	318,365	325,895	290,703
Special Assessments							0	0	0
Miscellaneous	11,300	100					11,400	2,500	8,522
Other Financing Sources:									
Operating Transfers In	0	34,000	0	0			34,000	0	36,683
Proceeds of Debt	0						0	0	0
Proceeds of Capital Asset Sales							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	0	34,000	0	0	0	0	34,000	0	36,683
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	221,161	209,769	82,917	0	0	253,370	767,217	776,144	843,185
Beginning Fund Balance July 1	62,612	117,823	-10,981	36,683	0	246,364	452,501	433,414	446,632
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	283,773	327,592	71,936	36,683	0	499,734	1,219,718	1,209,558	1,289,817

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	114,010	106	30,162	134	80,193	161	0					234	224,365	264	233,738	294	257,144
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	114,010	108	30,162	136	80,193	163	0					236	224,365	266	233,738	296	257,144
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	70,000									238	70,000	268	65,400	298	51,360
Other City Taxes	81	4,526	111	1,202	138	2,724	165	0					239	8,452	269	50,000	299	56,822
Licenses & Permits	82	1,265	112	0							212	0	240	1,265	270	2,065	300	3,158
Use of Money and Property	83	1,950	113	0	139	0	166	0	194	0	213	0	241	1,950	271	1,625	301	5,517
Intergovernmental	84	23,115	114	74,305	140	0	167	0			426	0	242	97,420	272	94,921	302	133,276
Charges for Fees & Service	85	64,995	115	0	141	0	168	0	195	0	214	253,370	243	318,365	273	325,895	303	290,703
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	11,300	117	100	143	0	170	0	196	0	215	0	245	11,400	275	2,500	305	8,522
Sub-Total Revenues	88	221,161	118	175,769	144	82,917	171	0	197	0	216	253,370	246	733,217	276	776,144	306	806,502
Other Financing Sources:																		
Transfers In	89	0	119	34,000	145	0	172	0	198	0	217	0	247	34,000	277	0	307	36,683
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	221,161	120	209,769	148	82,917	175	0	200	0	220	253,370	250	767,217	280	776,144	310	843,185
Expenditures & Other Financing Uses																		
Public Safety	600	79,348	609	19,240					623	0			335	98,588	632	95,480	642	185,655
Public Works	601	51,000	610	143,927					624	0			336	194,927	633	212,868	643	185,725
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	6,600	612	39,842					626	0			371	46,442	635	61,447	645	51,320
Community and Economic Development	604	3,433	613	0					627	0			372	3,433	636	22,600	646	37,238
General Government	605	46,780	614	6,760					628	0			373	53,540	637	57,915	647	63,697
Debt Service	606	0	615	0	618	82,917			629	0			440	82,917	638	78,614	648	62,467
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
Total Government Activities Expenditures	608	187,161	617	209,769	619	82,917	622	0	631	0			442	479,847	640	528,924	650	0
Business Type Proprietary: Enterprise & ISF											243,142	374	243,142	641	228,133	651	233,618	
Total Gov & Bus Type Expenditures	97	187,161	125	209,769	153	82,917	180	0	205	0	225	243,142	255	722,989	285	757,057	315	233,618
Transfers Out	101	34,000	129	0	156	0	184	0	207	0	229	0	259	34,000	289	0	319	36,683
Total ALL Expenditures/Transfers Out	102	221,161	130	209,769	157	82,917	185	0	208	0	230	243,142	260	756,989	290	228,133	320	270,301
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	0	131	0	158	0	186	0	209	0	231	10,228	261	10,228	291	548,011	321	572,884
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	62,612	132	117,823	159	-10,981	187	36,683	210	0	232	246,364	262	452,501	292	433,414	322	446,632
Ending Fund Balance June 30	105	62,612	133	117,823	160	-10,981	188	36,683	211	0	233	256,592	263	462,729	293	981,425	323	1,019,516

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Redfield

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	FIRE TRUCK	177,000	MARCH 2005	15,535	6,283	600	22,418		22,418
(2)	BRIDGE, WATER & SEWER IMPROVEMENT	390,000	FEBRUARY 1998	51,000	6,000	400	57,400		57,400
(3)	SEWER REVENUE LOAN	646,000	DECEMBER 2005	8,381	27,415		35,796	35,796	0
(4)	WATER SYSTEM LOAN	316,900	JUNE 1979	10,118	8,672		18,790	18,790	0
(5)	LANDFILL ASSESSMENT	103,745		3,099			3,099		3,099
(6)	MAIN STREET PROJECT	80,000		20,750	4,517		25,267	25,267	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			108,883	52,887	1,000	162,770	79,853	82,917

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Redfield

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	82,917

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Redfield, Iowa

The City Council will conduct a public hearing on the proposed Budget at Redfield City Hall

on 03/06/07 at 6:45 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.69949

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-833-2512
phone number

Debbra E. Light
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	224,365	233,738	257,144
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	224,365	233,738	257,144
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	70,000	65,400	51,360
Other City Taxes	6	8,452	50,000	56,822
Licenses & Permits	7	1,265	2,065	3,158
Use of Money and Property	8	1,950	1,625	5,517
Intergovernmental	9	97,420	94,921	133,276
Charges for Fees & Service	10	318,365	325,895	290,703
Special Assessments	11	0	0	0
Miscellaneous	12	11,400	2,500	8,522
Other Financing Sources	13	34,000	0	36,683
Total Revenues and Other Sources	14	767,217	776,144	843,185
Expenditures & Other Financing Uses				
Public Safety	15	98,588	95,480	185,655
Public Works	16	194,927	212,868	185,725
Health and Social Services	17	0	0	0
Culture and Recreation	18	46,442	61,447	51,320
Community and Economic Development	19	3,433	22,600	37,238
General Government	20	53,540	57,915	63,697
Debt Service	21	82,917	78,614	62,467
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	479,847	528,924	0
Business Type / Enterprises	24	243,142	228,133	233,618
Total ALL Expenditures	25	722,989	757,057	233,618
Transfers Out	26	34,000	0	36,683
Total ALL Expenditures/Transfers Out	27	756,989	228,133	270,301
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	10,228	548,011	572,884
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	452,501	433,414	446,632
Ending Fund Balance June 30	31	462,729	981,425	1,019,516