

69-647

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: RED OAK County Name: MONTGOMERY Date Budget Adopted: 03/05/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-623-6510

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric		Without Gas & Electric		5,742
	Regular	2a 133,011,100	2b	126,358,223	
	DEBT SERVICE	3a 137,281,261	3b	130,628,384	
	Ag Land	4a 1,471,999			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 1,077,390	1,023,502	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 98,400	93,479	52 0.73979
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 1,175,790	1,116,981	
384.1	3.00375	Ag Land	26 4,422	4,422	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 1,180,212	1,121,403	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 34,116	32,410	64 0.25649
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 288,289	273,870	2.16741
Rules	Amt Nec	Other Employee Benefits	31 600,000	569,990	4.51090
Total Employee Benefit Levies (29,30,31)			32 888,289	843,859	6.67831
Sub Total Special Revenue Levies (28+32)			33 922,405	876,269	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0.00000
	SSMID 2 (A)	(B)		35 0	67 0.00000
	SSMID 3 (A)	(B)		36 0	68 0.00000
	SSMID 4 (A)	(B)		37 0	69 0.00000
	SSMID 5 (A)	(B)		555 0	565 0.00000
	SSMID 6 (A)	(B)		556 0	566 0.00000
	SSMID 7 (A)	(B)		1177 0	0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 922,405	876,269	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 159,402	151,677	70 1.16113
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 2,262,019	2,149,349	72 16.93572

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **RED OAK**

(1) *Annual Report FY 2011		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,659,863	2,039,453	251,298	264,912	-401,416	207,280	4,021,390	2,388,887	6,410,277
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,318,286	2,051,242	235,716	500,442	955,078	2,640	6,063,404	3,914,361	9,977,765
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,530,252	2,243,021	379,510	423,037	665,181		6,241,001	3,850,665	10,091,666
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,447,897	1,847,674	107,504	342,317	-111,519	209,920	3,843,793	2,452,583	6,296,376
(2) ** Re-Estimated FY 2012		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	1,447,897	1,847,674	107,504	342,317	-111,519	209,920	3,843,793	2,452,583	6,296,376
Re-Est Revenues	6	2,383,924	1,998,297	254,298	436,729	4,314,751	2,200	9,390,199	4,482,203	13,872,402
Re-Est Expenditures	7	2,505,165	2,067,034	184,712	436,603	946,780	0	6,140,294	6,518,792	12,659,086
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,326,656	1,778,937	177,090	342,443	3,256,452	212,120	7,093,698	415,994	7,509,692
(3) ** Budget FY 2013		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	1,326,656	1,778,937	177,090	342,443	3,256,452	212,120	7,093,698	415,994	7,509,692
Revenues	11	2,321,697	1,982,771	182,772	432,505	266,900	2,200	5,188,845	1,854,740	7,043,585
Expenditures	12	2,504,585	2,222,970	178,177	467,155	1,963,000	0	7,335,887	2,175,240	9,511,127
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,143,768	1,538,738	181,685	307,793	1,560,352	214,320	4,946,656	95,494	5,042,150

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	705,840							705,840	658,441	633,858
Jail	2								0	0	0
Emergency Management	3	2,000							2,000	1,200	1,023
Flood Control	4	7,450							7,450	4,850	4,465
Fire Department	5	642,410							642,410	646,500	627,268
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	33,004							33,004	32,110	26,322
Other Public Safety	10		1,070,293						1,070,293	903,015	1,109,128
TOTAL (lines 1 - 10)	11	1,390,704	1,070,293	0			0		2,460,997	2,246,116	2,402,064
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	20,000	401,761						421,761	449,787	340,889
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		80,000						80,000	75,000	80,290
Traffic Control and Safety	15		11,000						11,000	8,000	5,608
Snow Removal	16		20,000						20,000	20,000	15,016
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	355,099							355,099	352,600	239,681
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21		123,838						123,838	142,230	106,167
TOTAL (lines 12 - 21)	22	375,099	636,599	0			0		1,011,698	1,047,617	787,651
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,500							3,500	3,500	2,702
Community Mental Health	28								0	0	0
Other Health and Social Services	29	20,000							20,000	30,000	36,893
TOTAL (lines 23 - 29)	30	23,500	0	0			0		23,500	33,500	39,595
CULTURE & RECREATION											
Library Services	31	224,853							224,853	198,289	196,353
Museum, Band and Theater	32								0	0	0
Parks	33	239,373							239,373	246,760	207,383
Recreation	34		27,275						27,275	25,945	82
Cemetery	35	124,520	600						125,120	123,550	117,419
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	9,730	170,973						180,703	223,737	144,251
TOTAL (lines 31 - 37)	38	598,476	198,848	0			0		797,324	818,281	665,488

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40			27,275	161,675					188,950	210,657	352,639
Housing and Urban Renewal	41			0						0	0	50,000
Planning & Zoning	42				0					0	0	65,600
Other Com & Econ Development	43		0		0					0	0	3,279
TOTAL (lines 39 - 44)	45		0	27,275	161,675			0		188,950	210,657	471,518
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		13,400							13,400	16,600	11,911
Clerk, Treasurer, & Finance Adm.	47		81,622							81,622	86,165	74,292
Elections	48									0	0	0
Legal Services & City Attorney	49		13,052							13,052	12,052	9,698
City Hall & General Buildings	50		0							0	0	0
Tort Liability	51									0	0	0
Other General Government	52		8,732	17,202						25,934	26,476	23,920
TOTAL (lines 46 - 52)	53		116,806	17,202	0			0		134,008	141,293	119,821
DEBT SERVICE	54					467,155				467,155	436,603	423,037
Gov Capital Projects	55			0			1,963,000			1,963,000	946,780	636,005
TIF Capital Projects	56				16,502					16,502	0	0
TOTAL CAPITAL PROJECTS	57		0	0	16,502		1,963,000	0		1,979,502	946,780	636,005
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		2,504,585	1,950,217	178,177	467,155	1,963,000	0		7,063,134	5,880,847	5,545,179
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								982,500	982,500	984,800	897,657
Sewer Utility	60								1,131,240	1,131,240	5,483,992	2,916,093
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								61,500	61,500	50,000	36,916
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								2,175,240	2,175,240	6,518,792	3,850,666
TOTAL ALL EXPENDITURES (lines 58+74)	74		2,504,585	1,950,217	178,177	467,155	1,963,000	0	2,175,240	9,238,374	12,399,639	9,395,845
Regular Transfers Out	75		0	272,753		0	0		0	272,753	259,447	630,822
Internal TIF Loan / Repayment Transfers Out	76				0					0	0	65,000
Total ALL Transfers Out	77		0	272,753	0	0	0	0	0	272,753	259,447	695,822
Total Expenditures & Fund Transfers Out (lines 75+76)	78		2,504,585	2,222,970	178,177	467,155	1,963,000	0	2,175,240	9,511,127	12,659,086	10,091,667
Continuing Appropriation	79						0		0	0	0	
Ending Fund Balance June 30	80		1,143,768	1,538,738	181,685	307,793	1,560,352	214,320	95,494	5,042,150	7,509,692	6,296,376

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
REVENUES & OTHER FINANCING SOURCES											
	1	1,121,403	876,269		151,677	0			2,149,349	2,228,381	2,054,408
	2								0	0	0
	3	1,121,403	876,269		151,677	0			2,149,349	2,228,381	2,054,408
	4								0	0	0
	5			182,772					182,772	254,298	170,716
Other City Taxes:											
	6	58,809	46,136		7,725	0			112,670	58,984	68,367
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10	2,200	1,500		350				4,050	2,600	2,924
	11								0	0	0
	12		545,505		0				545,505	518,894	544,658
	13	61,009	593,141		8,075	0			662,225	580,478	615,949
	14	51,125							51,125	48,700	60,593
	15	12,380				0		4,500	16,880	24,620	59,615
Intergovernmental:											
	16	52,000	0			204,500		0	256,500	265,750	465,625
	17		512,761						512,761	532,787	551,864
	18		0			62,400			62,400	74,000	288,577
	19	76,295				0			76,295	71,295	66,295
	20	128,295	512,761	0	0	266,900		0	907,956	943,832	1,372,361
Charges for Fees & Service:											
	21							963,000	963,000	962,800	909,248
	22							628,640	628,640	572,403	564,940
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							71,000	71,000	71,000	71,008
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33	617,335							617,335	750,492	640,213
	34	617,335	0		0	0		1,662,640	2,279,975	2,356,695	2,185,409
	35								0	3,171	3,433
	36	327,150	600				2,200	19,500	349,450	3,145,950	2,741,470
Other Financing Sources:											
	37		0		272,753	0		0	272,753	259,447	630,822
	38		0	0					0	0	65,000
	39	0	0	0	272,753	0	0	0	272,753	259,447	695,822
	40				0			168,100	168,100	4,023,830	973
	41	3,000							3,000	3,000	17,017
	42	3,000	0	0	272,753	0	0	168,100	443,853	4,286,277	713,812
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	2,321,697	1,982,771	182,772	432,505	266,900	2,200	1,854,740	7,043,585	13,872,402	9,977,766
	44	1,326,656	1,778,937	177,090	342,443	3,256,452	212,120	415,994	7,509,692	6,296,376	6,410,277
	45	3,648,353	3,761,708	359,862	774,948	3,523,352	214,320	2,270,734	14,553,277	20,168,778	16,388,043

CITY OF RED OAK
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,121,403	876,269		151,677	0			2,149,349	2,228,381	2,054,408
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,121,403	876,269		151,677	0			2,149,349	2,228,381	2,054,408
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			182,772					182,772	254,298	170,716
Other City Taxes	6	61,009	593,141		8,075	0			662,225	580,478	615,949
Licenses & Permits	7	51,125	0					0	51,125	48,700	60,593
Use of Money and Property	8	12,380	0	0	0	0	0	4,500	16,880	24,620	59,615
Intergovernmental	9	128,295	512,761	0	0	266,900		0	907,956	943,832	1,372,361
Charges for Fees & Service	10	617,335	0		0	0		0	2,279,975	2,356,695	2,185,409
Special Assessments	11	0	0		0	0		1,662,640	0	3,171	3,433
Miscellaneous	12	327,150	600		0	0	2,200	19,500	349,450	3,145,950	2,741,470
Sub-Total Revenues	13	2,318,697	1,982,771	182,772	159,752	266,900	2,200	1,686,640	6,599,732	9,586,125	9,263,954
Other Financing Sources:											
Total Transfers In	14	0	0	0	272,753	0	0	0	272,753	259,447	695,822
Proceeds of Debt	15	0	0	0	0	0		168,100	168,100	4,023,830	973
Proceeds of Capital Asset Sales	16	3,000	0	0	0	0	0	0	3,000	3,000	17,017
Total Revenues and Other Sources	17	2,321,697	1,982,771	182,772	432,505	266,900	2,200	1,854,740	7,043,585	13,872,402	9,977,766
Expenditures & Other Financing Uses											
Public Safety	18	1,390,704	1,070,293	0			0		2,460,997	2,246,116	2,402,064
Public Works	19	375,099	636,599	0			0		1,011,698	1,047,617	787,651
Health and Social Services	20	23,500	0	0			0		23,500	33,500	39,595
Culture and Recreation	21	598,476	198,848	0			0		797,324	818,281	665,488
Community and Economic Development	22	0	27,275	161,675			0		188,950	210,657	471,518
General Government	23	116,806	17,202	0			0		134,008	141,293	119,821
Debt Service	24	0	0	0	467,155		0		467,155	436,603	423,037
Capital Projects	25	0	0	16,502		1,963,000	0		1,979,502	946,780	636,005
Total Government Activities Expenditures	26	2,504,585	1,950,217	178,177	467,155	1,963,000	0		7,063,134	5,880,847	5,545,179
Business Type Proprietary: Enterprise & ISF	27							2,175,240	2,175,240	6,518,792	3,850,666
Total Gov & Bus Type Expenditures	28	2,504,585	1,950,217	178,177	467,155	1,963,000	0	2,175,240	9,238,374	12,399,639	9,395,845
Total Transfers Out	29	0	272,753	0	0	0	0	0	272,753	259,447	695,822
Total ALL Expenditures/Fund Transfers Out	30	2,504,585	2,222,970	178,177	467,155	1,963,000	0	2,175,240	9,511,127	12,659,086	10,091,667
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-182,888	-240,199	4,595	-34,650	-1,696,100	2,200	-320,500	-2,467,542	1,213,316	-113,901
Continuing Appropriation	32					0		0	0	0	0
Beginning Fund Balance July 1	34	1,326,656	1,778,937	177,090	342,443	3,256,452	212,120	415,994	7,509,692	6,296,376	6,410,277
Ending Fund Balance June 30	35	1,143,768	1,538,738	181,685	307,793	1,560,352	214,320	95,494	5,042,150	7,509,692	6,296,376

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: RED OAK

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Lib/Ratlift/Refund 3	2,600,000	March 2010	210,000	41,975		251,975	136,376	115,599
(2)	GO Sewer Improvement	2,350,000	November 2010	150,000	55,180		205,180	161,377	43,803
(3)	Sewer Revenue	2,850,000	October 2010	85,000	83,100		168,100	168,100	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			445,000	180,255	0	625,255	465,853	159,402

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2013

City Name: RED OAK

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				445,000	180,255	0	625,255	465,853	159,402

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of **RED OAK** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Red Oak Fire Station, 1904 Broadway
on March 5, 2012 at 5:30 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.93572

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

712-623-6510
phone number

Mary L. Bolton
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,149,349	2,228,381	2,054,408
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,149,349	2,228,381	2,054,408
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	182,772	254,298	170,716
Other City Taxes	6	662,225	580,478	615,949
Licenses & Permits	7	51,125	48,700	60,593
Use of Money and Property	8	16,880	24,620	59,615
Intergovernmental	9	907,956	943,832	1,372,361
Charges for Fees & Service	10	2,279,975	2,356,695	2,185,409
Special Assessments	11	0	3,171	3,433
Miscellaneous	12	349,450	3,145,950	2,741,470
Other Financing Sources	13	443,853	4,286,277	713,812
Total Revenues and Other Sources	14	7,043,585	13,872,402	9,977,766
Expenditures & Other Financing Uses				
Public Safety	15	2,460,997	2,246,116	2,402,064
Public Works	16	1,011,698	1,047,617	787,651
Health and Social Services	17	23,500	33,500	39,595
Culture and Recreation	18	797,324	818,281	665,488
Community and Economic Development	19	188,950	210,657	471,518
General Government	20	134,008	141,293	119,821
Debt Service	21	467,155	436,603	423,037
Capital Projects	22	1,979,502	946,780	636,005
Total Government Activities Expenditures	23	7,063,134	5,880,847	5,545,179
Business Type / Enterprises	24	2,175,240	6,518,792	3,850,666
Total ALL Expenditures	25	9,238,374	12,399,639	9,395,845
Transfers Out	26	272,753	259,447	695,822
Total ALL Expenditures/Transfers Out	27	9,511,127	12,659,086	10,091,667
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-2,467,542	1,213,316	-113,901
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	7,509,692	6,296,376	6,410,277
Ending Fund Balance June 30	31	5,042,150	7,509,692	6,296,376