

69-647

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Red Oak County Name: MONTGOMERY Date Budget Adopted: 3/3/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(712) 623-6510
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	2b	146,165,613	139,527,066
DEBT SERVICE	3a		3b	149,391,557	142,753,010
Ag Land	4a			1,171,596	

5,742

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	1,183,941	1,130,169	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs	90,998	86,865	0.62257
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District		0	0
12(21)	0.27000	Support Public Library		0	0
28E.22	1.50000	Unified Law Enforcement		0	0
Total General Fund Regular Levies (5 thru 24)			1,274,939	1,217,034	
384.1	3.00375	Ag Land	3,519	3,519	3.00375
Total General Fund Tax Levies (25 + 26)			1,278,458	1,220,553	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	39,465	37,672	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	306,129	292,225	2.09440
Rules	Amt Nec	Other Employee Benefits	476,001	454,382	3.25659
Total Employee Benefit Levies (29,30,31)			782,130	746,607	5.35098
Sub Total Special Revenue Levies (28+32)			821,595	784,279	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)		0	0
	SSMID 6 (A)	(B)		0	0
	SSMID 7 (A)	(B)		0	0
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			821,595	784,279	
384.4	Amt Nec	Debt Service Levy 76.10(6)	416,091	397,601	2.78524
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)			2,516,144	2,402,433	17.12879

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Red Oak**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,309,771	2,218,028	118,314	83,245	-738,450	212,805	3,203,713	1,903,214	5,106,927
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,388,348	2,509,413	195,271	2,618,538	1,907,314	2,805	9,621,689	2,818,887	12,440,576
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,434,275	1,804,633	200,739	2,452,815	1,950,515		8,842,977	2,229,554	11,072,531
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,263,844	2,922,808	112,846	248,968	-781,651	215,610	3,982,425	2,492,547	6,474,972
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014				Special Rev						
Beginning Fund Balance	5	1,263,844	2,922,808	112,846	248,968	-781,651	215,610	3,982,425	2,492,547	6,474,972
Re-Est Revenues	6	2,419,020	2,090,086	179,594	692,283	281,750	2,200	5,664,933	1,735,737	7,400,670
Re-Est Expenditures	7	2,694,604	2,054,920	175,189	692,283	433,000	0	6,049,996	2,110,287	8,160,283
Ending Fund Balance	8	988,260	2,957,974	117,251	248,968	-932,901	217,810	3,597,362	2,117,997	5,715,359
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015				Special Rev						
Beginning Fund Balance	9	988,260	2,957,974	117,251	248,968	-932,901	217,810	3,597,362	2,117,997	5,715,359
Revenues	10	2,469,734	1,989,628	153,847	714,114	971,000	0	6,298,323	1,761,428	8,059,751
Expenditures	11	2,691,087	2,033,998	147,036	685,800	1,595,000	0	7,152,921	1,933,928	9,086,849
Ending Fund Balance	12	766,907	2,913,604	124,062	277,282	-1,556,901	217,810	2,742,764	1,945,497	4,688,261

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Red Oak

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	751,670	0						751,670	760,166	753,746
Jail	2								0	0	0
Emergency Management	3	1,500							1,500	1,500	1,246
Flood Control	4	4,750							4,750	4,750	4,123
Fire Department	5	721,414	0						721,414	680,381	633,290
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	27,956	0						27,956	31,390	27,948
Other Public Safety	10		796,146						796,146	871,331	951,027
TOTAL (lines 1 - 10)	11	1,507,290	796,146	0			0		2,303,436	2,349,518	2,371,380
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	72,000	421,852						493,852	491,397	367,667
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		80,000						80,000	80,000	75,465
Traffic Control and Safety	15		10,000						10,000	7,000	7,112
Snow Removal	16		20,000						20,000	20,000	11,098
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	337,841	0						337,841	359,557	286,458
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21		117,393						117,393	125,514	134,709
TOTAL (lines 12 - 21)	22	409,841	649,245	0			0		1,059,086	1,083,468	882,509
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,000	0						3,000	2,500	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	20,000							20,000	16,339	13,770
TOTAL (lines 23 - 29)	30	23,000	0	0			0		23,000	18,839	13,770
CULTURE & RECREATION											
Library Services	31	258,598	0						258,598	244,332	202,456
Museum, Band and Theater	32								0	0	0
Parks	33	234,240	0						234,240	262,320	225,821
Recreation	34		26,970						26,970	28,871	23,677
Cemetery	35	113,895	600						114,495	133,850	125,810
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	30,900	247,584						278,484	177,954	183,033
TOTAL (lines 31 - 37)	38	637,633	275,154	0			0		912,787	847,327	760,797

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40			26,970	60,000					86,970	177,656	141,819
Housing and Urban Renewal	41			0						0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		0		0					0	0	0
TOTAL (lines 39 - 44)	45		0	26,970	60,000			0		86,970	177,656	141,819
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		12,300	0						12,300	15,800	12,882
Clerk, Treasurer, & Finance Adm.	47		81,239	0						81,239	81,305	70,625
Elections	48									0	0	0
Legal Services & City Attorney	49		11,052	0						11,052	11,052	8,962
City Hall & General Buildings	50									0	0	0
Tort Liability	51									0	0	0
Other General Government	52		8,732	16,774						25,506	24,626	25,115
TOTAL (lines 46 - 52)	53		113,323	16,774	0			0		130,097	132,783	117,584
DEBT SERVICE	54			0		685,800				685,800	692,283	503,788
Gov Capital Projects	55						1,595,000			1,595,000	433,000	1,950,515
TIF Capital Projects	56				67,233					67,233	26,404	37,005
TOTAL CAPITAL PROJECTS	57		0	0	67,233		1,595,000	0		1,662,233	459,404	1,987,520
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		2,691,087	1,764,289	127,233	685,800	1,595,000	0		6,863,409	5,761,278	6,779,167
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								1,037,251	1,037,251	1,112,804	928,539
Sewer Utility	60								853,177	853,177	935,983	1,198,226
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								43,500	43,500	61,500	40,183
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								1,933,928	1,933,928	2,110,287	2,166,948
TOTAL ALL EXPENDITURES (lines 58+74)	74		2,691,087	1,764,289	127,233	685,800	1,595,000	0	1,933,928	8,797,337	7,871,565	8,946,115
Regular Transfers Out	75		0	269,709		0	0		0	269,709	288,718	2,080,332
Internal TIF Loan / Repayment Transfers Out	76				19,803					19,803	0	46,082
Total ALL Transfers Out	77		0	269,709	19,803	0	0	0	0	289,512	288,718	2,126,414
Total Expenditures & Fund Transfers Out (lines 75+76)	78		2,691,087	2,033,998	147,036	685,800	1,595,000	0	1,933,928	9,086,849	8,160,283	11,072,529
Ending Fund Balance June 30	79		766,907	2,913,604	124,062	277,282	-1,556,901	217,810	1,945,497	4,688,261	5,715,359	6,474,972

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
REVENUES & OTHER FINANCING SOURCES											
	1	1,220,553	784,279		397,601	0			2,402,433	2,511,602	2,156,887
	2								0	0	0
	3	1,220,553	784,279		397,601	0			2,402,433	2,511,602	2,156,887
	4								0	0	0
	5			153,847					153,847	179,594	195,271
Other City Taxes:											
	6	57,905	37,316		18,490	0			113,711	94,498	112,969
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10	1,000	1,200		400				2,600	3,550	3,552
	11		80,000						80,000	0	18,015
	12		539,416						539,416	577,434	615,687
	13	58,905	657,932		18,890	0			735,727	675,482	750,223
	14	46,450							46,450	44,775	39,423
	15	20,030						2,000	22,030	23,180	28,734
Intergovernmental:											
	16	62,000				680,000			742,000	231,200	417,766
	17		531,852						531,852	526,397	549,888
	18	25,149	14,965	0	8,111	56,000		0	104,225	78,800	102,433
	19	86,295				60,000			146,295	125,000	92,795
	20	173,444	546,817	0	8,111	796,000		0	1,524,372	961,397	1,162,882
Charges for Fees & Service:											
	21							1,020,351	1,020,351	995,904	1,030,703
	22							682,677	682,677	649,433	629,989
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							39,000	39,000	71,000	70,751
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33	634,802							634,802	631,755	594,021
	34	634,802	0		0	0		1,742,028	2,376,830	2,348,092	2,325,464
	35								0	0	0
	36	314,550	600			175,000		17,400	507,550	366,830	404,446
Other Financing Sources:											
	37				269,709				269,709	288,718	2,126,414
	38				19,803				19,803	0	0
	39	0	0	0	289,512	0	0	0	289,512	288,718	2,126,414
	40								0	0	3,250,830
	41	1,000							1,000	1,000	0
	42	1,000	0	0	289,512	0	0	0	290,512	289,718	5,377,244
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	2,469,734	1,989,628	153,847	714,114	971,000	0	1,761,428	8,059,751	7,400,670	12,440,574
	44	988,260	2,957,974	117,251	248,968	-932,901	217,810	2,117,997	5,715,359	6,474,972	5,106,927
	45	3,457,994	4,947,602	271,098	963,082	38,099	217,810	3,879,425	13,775,110	13,875,642	17,547,501

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,220,553	784,279		397,601	0			2,402,433	2,511,602	2,156,887
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,220,553	784,279		397,601	0			2,402,433	2,511,602	2,156,887
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			153,847					153,847	179,594	195,271
Other City Taxes	6	58,905	657,932		18,890	0			735,727	675,482	750,223
Licenses & Permits	7	46,450	0					0	46,450	44,775	39,423
Use of Money and Property	8	20,030	0	0	0	0	0	2,000	22,030	23,180	28,734
Intergovernmental	9	173,444	546,817	0	8,111	796,000		0	1,524,372	961,397	1,162,882
Charges for Fees & Service	10	634,802	0		0	0	0	1,742,028	2,376,830	2,348,092	2,325,464
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	314,550	600		0	175,000		17,400	507,550	366,830	404,446
Sub-Total Revenues	13	2,468,734	1,989,628	153,847	424,602	971,000		1,761,428	7,769,239	7,110,952	7,063,330
Other Financing Sources:											
Total Transfers In	14	0	0	0	289,512	0	0	0	289,512	288,718	2,126,414
Proceeds of Debt	15	0	0	0	0	0		0	0	0	3,250,830
Proceeds of Capital Asset Sales	16	1,000	0	0	0	0		0	1,000	1,000	0
Total Revenues and Other Sources	17	2,469,734	1,989,628	153,847	714,114	971,000		1,761,428	8,059,751	7,400,670	12,440,574
Expenditures & Other Financing Uses											
Public Safety	18	1,507,290	796,146	0			0		2,303,436	2,349,518	2,371,380
Public Works	19	409,841	649,245	0			0		1,059,086	1,083,468	882,509
Health and Social Services	20	23,000	0	0			0		23,000	18,839	13,770
Culture and Recreation	21	637,633	275,154	0			0		912,787	847,327	760,797
Community and Economic Development	22	0	26,970	60,000			0		86,970	177,656	141,819
General Government	23	113,323	16,774	0			0		130,097	132,783	117,584
Debt Service	24	0	0	0	685,800		0		685,800	692,283	503,788
Capital Projects	25	0	0	67,233		1,595,000		0	1,662,233	459,404	1,987,520
Total Government Activities Expenditures	26	2,691,087	1,764,289	127,233	685,800	1,595,000		0	6,863,409	5,761,278	6,779,167
Business Type Proprietary: Enterprise & ISF	27							1,933,928	1,933,928	2,110,287	2,166,948
Total Gov & Bus Type Expenditures	28	2,691,087	1,764,289	127,233	685,800	1,595,000		1,933,928	8,797,337	7,871,565	8,946,115
Total Transfers Out	29	0	269,709	19,803	0	0		0	289,512	288,718	2,126,414
Total ALL Expenditures/Fund Transfers Out	30	2,691,087	2,033,998	147,036	685,800	1,595,000		1,933,928	9,086,849	8,160,283	11,072,529
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-221,353	-44,370	6,811	28,314	-624,000		0 -172,500	-1,027,098	-759,613	1,368,045
Beginning Fund Balance July 1	33	988,260	2,957,974	117,251	248,968	-932,901	217,810	2,117,997	5,715,359	6,474,972	5,106,927
Ending Fund Balance June 30	34	766,907	2,913,604	124,062	277,282	-1,556,901	217,810	1,945,497	4,688,261	5,715,359	6,474,972

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Red Oak

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Library/Ratiff/Refund 3	2,600,000	March 2010	210,000	35,590		245,590	89,903	155,687
(2)	GO Sewer Improvement	2,350,000	November 2010	155,000	51,730		206,730	89,903	116,827
(3)	Sewer Revenue	2,850,000	October 2010	90,000	78,000		168,000	168,000	0
(4)	GO Corporate Purpose	2,505,000	September 2012	195,000	35,480		230,480	89,903	140,577
(5)	Deere Credit, Inc. Wheel Loader	114,410		15,761	243		16,004	16,004	0
(6)	Community Leasing	117,907		23,703	18,901		42,604	42,604	0
(7)	Registration fees					3,000	3,000		3,000
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			689,464	219,944	3,000	912,408	496,317	416,091

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Red Oak

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				689,464	219,944	3,000	912,408	496,317	416,091

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Red Oak

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			689,464	219,944	3,000	912,408	496,317	416,091

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Red Oak

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			689,464	219,944	3,000	912,408	496,317	416,091

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Red Oak

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			689,464	219,944	3,000	912,408	496,317	416,091

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **Red Oak** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Red Oak Fire Station, 1904 N Broadwa

on 3/3/2014 at 5:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.12879

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-623-6510
 phone number

Mary L. Bolton
 City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,402,433	2,511,602	2,156,887
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,402,433	2,511,602	2,156,887
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	153,847	179,594	195,271
Other City Taxes	6	735,727	675,482	750,223
Licenses & Permits	7	46,450	44,775	39,423
Use of Money and Property	8	22,030	23,180	28,734
Intergovernmental	9	1,524,372	961,397	1,162,882
Charges for Fees & Service	10	2,376,830	2,348,092	2,325,464
Special Assessments	11	0	0	0
Miscellaneous	12	507,550	366,830	404,446
Other Financing Sources	13	290,512	289,718	5,377,244
Total Revenues and Other Sources	14	8,059,751	7,400,670	12,440,574
Expenditures & Other Financing Uses				
Public Safety	15	2,303,436	2,349,518	2,371,380
Public Works	16	1,059,086	1,083,468	882,509
Health and Social Services	17	23,000	18,839	13,770
Culture and Recreation	18	912,787	847,327	760,797
Community and Economic Development	19	86,970	177,656	141,819
General Government	20	130,097	132,783	117,584
Debt Service	21	685,800	692,283	503,788
Capital Projects	22	1,662,233	459,404	1,987,520
Total Government Activities Expenditures	23	6,863,409	5,761,278	6,779,167
Business Type / Enterprises	24	1,933,928	2,110,287	2,166,948
Total ALL Expenditures	25	8,797,337	7,871,565	8,946,115
Transfers Out	26	289,512	288,718	2,126,414
Total ALL Expenditures/Transfers Out	27	9,086,849	8,160,283	11,072,529
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,027,098	-759,613	1,368,045
Beginning Fund Balance July 1	29	5,715,359	6,474,972	5,106,927
Ending Fund Balance June 30	30	4,688,261	5,715,359	6,474,972