

38-359

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Reinbeck County Name: GRUNDY Date Budget Adopted: 03/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	32,945,000	2b		32,061,222
		DEBT SERVICE	3a	45,874,950	3b		44,991,172
Ag Land	4a	443,458					

Code		Dollar		Purpose		#/N/A		(A)		(B)		(C)	
Sec.	Limit							Request with	Property Taxes	Levied	Rate		
								Utility Replacement					
384.1	#N/A	Regular General levy	###			5		266,855		259,696		43	8.10000
(384)		Non-Voted Other Permissible Levies											
12(8)	0.67500	Contract for use of Bridge				6		0		0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit				7		0		0		45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center				8		0		0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center				9	4,447		4,328			47	0.13498
12(13)	0.06750	Planning a Sanitary Disposal Project				10		0		0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)				11		0		0		49	0
12(15)	Amt Nec	Joint city-county building lease				12		0		0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city				13		0		0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs				14	53,875		52,430			52	1.63530
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.				462		0		0		465	0
(384)		Voted Other Permissible Levies											
12(1)	0.13500	Instrumental/Vocal Music Groups				15		0		0		53	0
12(2)	0.81000	Memorial Building				16		0		0		54	0
12(3)	0.13500	Symphony Orchestra				17		0		0		55	0
12(4)	0.27000	Cultural & Scientific Facilities				18		0		0		56	0
12(5)	As Voted	County Bridge				19		0		0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.				20		0		0		58	0
12(9)	0.03375	Aid to a Transit Company				21		0		0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise				22		0		0		60	0
12(19)	1.00000	City Emergency Medical District				463		0		0		466	0
12(21)	0.27000	Support Public Library				23		0		0		61	0
28E.22	1.50000	Unified Law Enforcement				24		0		0		62	0
Total General Fund Regular Levies (5 thru 24)								325,177		316,454			
384.1	3.00375	Ag Land				26		1,332		1,332		63	3.00375
Total General Fund Tax Levies (25 + 26)								326,509		317,786			Do Not Add
Special Revenue Levies													
384.8	0.27000	Emergency (if general fund at levy limit)				28		0		0		64	0
384.6	Amt Nec	Police & Fire Retirement				29	35,355		34,407				1.07315
	Amt Nec	FICA & IPERS (if general fund at levy limit)				30	39,930		38,859				1.21202
	Amt Nec	Other Employee Benefits				31		0		0			0
Total Employee Benefit Levies (29,30,31)								75,285		73,266		65	2.28517
Sub Total Special Revenue Levies (28+32)								75,285		73,266			
Valuation													
386	As Req												
		With Gas & Elec											
		Without Gas & Elec											
SSMID 1	(A)	(B)				34				0		66	0
SSMID 2	(A)	(B)				35				0		67	0
SSMID 3	(A)	(B)				36				0		68	0
SSMID 4	(A)	(B)				35a				0		69	0
SSMID 5	(A)	(B)				36a				0		565	0
SSMID 6	(A)	(B)				37				0		566	0
Total SSMID (34 thru 37)								0		0			Do Not Add
Total Special Revenue Levies (33+38)								75,285		73,266			
384.4	Amt Nec	Debt Service Levy			76.10(6)	40		245,351	40	240,624		70	5.34826
384.7	0.67500	Capital Projects (Capital Improv. Reserve)				41		0	41	0		71	0
Total Property Taxes (27+39+40+41)								647,145		631,676		72	17.50371

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Reinbeck

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	707,139	162,927	-49,304	289,171		1,109,933	402,601	1,512,534
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	457,032	622,312	242,938	288,613		1,610,895	1,445,829	3,056,724
Actual Expenditures Except End Bal (pg 12, line 259) *	3	598,694	286,124	314,337	949,291		2,148,446	1,692,815	3,841,261
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	565,477	499,115	-120,703	-371,507	0	572,382	155,615	727,997
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	565,477	499,115	-120,703	-371,507	0	572,382	155,615	727,997
Re-Est Revenues	6	657,728	570,109	323,810	1,689,541	0	3,241,188	1,320,524	4,561,712
Re-Est Expenditures	7	664,283	248,115	366,643	1,461,010	0	2,740,051	1,327,404	4,067,455
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	558,922	821,109	-163,536	-142,976	0	1,073,519	148,735	1,222,254
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	558,922	821,109	-163,536	-142,976	0	1,073,519	148,735	1,222,254
Revenues	11	599,685	604,461	527,960	150,000	0	1,882,106	1,263,748	3,145,854
Expenditures	12	665,860	867,715	353,506	0	0	1,887,081	1,307,671	3,194,752
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	492,747	557,855	10,918	7,024	0	1,068,544	104,812	1,173,356

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
		(A)	(B)	(C)	(D)	(E)	(F)	2008	2007	2006
GOVERNMENT ACTIVITIES								(G)	(H)	(I)
Public Safety										
Police Department/Crime Prevention	1	71,090	35,355					325 106,445	99,020	94,304
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	34,195						330 34,195	57,650	28,455
Ambulance	6	9,300						331 9,300	6,450	4,433
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	150						349 150	150	12
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	114,735	35,355			0		150,090	163,270	127,204
Public Works										
Roads, Bridges, & Sidewalks	12	6,350	144,872					353 151,222	152,667	146,552
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14	30,642						324 30,642	30,642	30,514
Traffic Control and Safety	15							326 0	0	0
Snow Removal	16							354 0	0	0
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20	75,426						358 75,426	82,353	79,454
Other Public Works	21							350 0	0	0
TOTAL (lines 12 - 21)	22	112,418	144,872			0		257,290	265,662	256,520
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27	3,520						341 3,520	3,520	5,485
Community Mental Health	28	2,300						342 2,300	2,300	1,150
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	5,820	0			0		5,820	5,820	6,635

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	88,493	11,277					344 99,770	96,672	86,703
Museum, Band and Theater 32							345 0	0	0
Parks 33	50,775	2,424					346 53,199	69,161	67,835
Recreation 34	62,028	3,486					587 65,514	47,658	30,136
Cemetery 35	61,525	1,664					366 63,189	37,203	26,182
Community Center, Zoo, & Marina 36	18,598	858					347 19,456	21,775	20,964
Other Culture and Recreation 37	8,582						348 8,582	8,602	19,819
TOTAL (lines 31 - 37) 38	290,001	19,709			0		309,710	281,071	251,639
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40	12,083	610					368 12,693	16,272	7,580
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	12,083	610			0		12,693	16,272	7,580
General Government									
Mayor, Council, & City Manager 45	6,500	206					375 6,706	7,450	17,158
Clerk, Treasurer, & Finance Adm. 46	57,728	3,679					376 61,407	29,486	31,372
Elections 47							377 0	0	0
Legal Services & City Attorney 48							378 0	0	0
City Hall & General Buildings 49	12,700						380 12,700	12,100	11,119
Tort Liability 50	53,875						382 53,875	53,875	47,811
Other General Government 51							381 0	0	0
TOTAL (lines 45 - 51) 52	130,803	3,885			0		134,688	102,911	107,460
Debt Service 53			353,506						
Capital Projects 54		380,675							
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	665,860	585,106	353,506	0	0		1,604,472		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						164,198	360 164,198	168,445	177,020
Sewer Utility 57						436,969	357 436,969	372,841	207,245
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63						706,504	443 706,504	753,718	496,523
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	383,518
Enterprise CAPITAL PROJECTS 68							448 0	32,400	428,509
TOTAL Business Type Expenditures (lines 56 - 68) 69						1,307,671	1,307,671	1,327,404	1,692,815
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	665,860	585,106	353,506	0	0	1,307,671	2,912,143	1,327,404	1,692,815
Transfers Out 71		282,609						282,609	127,780
Total Expenditures & Other Financing Uses (lines 71 +72) 72	665,860	867,715	353,506	0	0	1,307,671	3,194,752	4,067,455	3,841,261
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	492,747	557,855	10,948	7,024	0	104,812	1,173,356	1,222,254	727,997

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Reinbeck

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	317,786	73,266	240,624	0		631,676	589,622	546,003
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	317,786	73,266	240,624	0		631,676	589,622	546,003
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5		381,392				381,392	380,000	382,991
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	8,723	2,019	4,727	0		472 15,469	15,403	14,486
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	460
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11						395 0	0	6,912
Subtotal - Other City Taxes (lines 6 thru 11)	12	8,723	2,019	4,727	0		15,469	15,403	21,858
Licenses & Permits	13	3,600					3,600	3,800	4,185
Use of Money & Property	14	28,915					28,915	31,575	33,530
Intergovernmental:									
Federal Grants & Reimbursements	15	4,500					399 4,500	34,038	137
State Shared Revenues	16	3,152	147,784				400 150,936	149,886	146,603
Other State Grants & Reimbursements	17						401 0	0	3,043
Local Grants & Reimbursements	18	61,814					402 61,814	682,165	25,302
Subtotal - Intergovernmental (lines 15 thru 18)	19	69,466	147,784	0	0	0	217,250	866,089	175,085
Charges for Fees & Service:									
Water Utility	20					170,500	404 170,500	177,500	163,916
Sewer Utility	21					368,328	405 368,328	410,950	359,196
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26	87,000					410 87,000	85,000	55,909
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29					724,920	429 724,920	732,074	665,557
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32	38,810					413 38,810	28,660	40,148
Subtotal - Charges for Service (lines 20 thru 32)	33	125,810	0	0	0	1,263,748	1,389,558	1,434,184	1,284,726
Special Assessments	34	3,110					3,110	3,250	4,013
Miscellaneous	35	42,275		150,000			192,275	56,110	347,173
Other Financing Sources:									
Operating Transfers In	36		282,609				282,609	92,138	0
Proceeds of Debt	37						0	1,089,541	257,160
Proceeds of Capital Asset Sales	38						0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	0	0	282,609	0	0	282,609	1,181,679	257,160
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	599,685	604,461	527,960	150,000	0	1,263,748	3,145,854	4,561,712
Beginning Fund Balance July 1	41	558,922	821,109	-163,536	-142,976	0	148,735	1,222,254	727,997
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	1,158,607	1,425,570	364,424	7,024	0	1,412,483	4,368,108	5,289,709
							424 4,368,108	5,289,709	4,569,258

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	317,786	106	73,266	134	240,624	161	0					234	631,676	264	589,622	294	546,003
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	317,786	108	73,266	136	240,624	163	0					236	631,676	266	589,622	296	546,003
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	381,392									238	381,392	268	380,000	298	382,991
Other City Taxes	81	8,723	111	2,019	138	4,727	165	0					239	15,469	269	15,403	299	21,858
Licenses & Permits	82	3,600	112	0							212	0	240	3,600	270	3,800	300	4,185
Use of Money and Property	83	28,915	113	0	139	0	166	0	194	0	213	0	241	28,915	271	31,575	301	33,530
Intergovernmental	84	69,466	114	147,784	140	0	167	0			216	0	242	217,250	272	866,089	302	175,085
Charges for Fees & Service	85	125,810	115	0	141	0	168	0	195	0	214	1,263,748	243	1,389,558	273	1,434,184	303	1,284,726
Special Assessments	86	3,110	116	0	142	0	169	0			217	0	244	3,110	274	3,250	304	4,013
Miscellaneous	87	42,275	117	0	143	0	170	150,000	196	0	218	0	245	192,275	275	56,110	305	347,173
Sub-Total Revenues	88	599,685	118	604,461	144	245,351	171	150,000	197	0	219	1,263,748	246	2,863,245	276	3,380,033	306	2,799,564
Other Financing Sources:																		
Transfers In	89	0	119	0	145	282,609	172	0	198	0	217	0	247	282,609	277	92,138	307	0
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	1,089,541	308	257,160
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	599,685	120	604,461	148	527,960	175	150,000	200	0	220	1,263,748	250	3,145,854	280	4,561,712	310	3,056,724
Expenditures & Other Financing Uses																		
Public Safety	600	114,735	609	35,355					623	0			335	150,090	632	163,270	642	127,204
Public Works	601	112,418	610	144,872					624	0			336	257,290	633	265,662	643	256,520
Health and Social Services	602	5,820	611	0					625	0			352	5,820	634	5,820	644	6,635
Culture and Recreation	603	290,001	612	19,709					626	0			371	309,710	635	281,071	645	251,639
Community and Economic Development	604	12,083	613	610					627	0			372	12,693	636	16,272	646	7,580
General Government	605	130,803	614	3,885					628	0			373	134,688	637	102,911	647	107,460
Debt Service	606	0	615	0	618	353,506			629	0			440	353,506	638	351,897	648	314,337
Capital Projects	607	0	616	380,675			621	0	630	0			441	380,675	639	1,461,010	649	949,291
Total Government Activities Expenditures	608	665,860	617	585,106	619	353,506	622	0	631	0			442	1,604,472	640	2,647,913	650	0
Business Type Proprietary: Enterprise & ISF																		
Total Gov & Bus Type Expenditures	97	665,860	125	585,106	153	353,506	180	0	205	0	225	1,307,671	255	2,912,143	285	3,975,317	315	1,692,815
Transfers Out	101	0	129	282,609	156	0	184	0	207	0	229	0	259	282,609	289	92,138	319	127,780
Total ALL Expenditures/Transfers Out	102	665,860	130	867,715	157	353,506	185	0	208	0	230	1,307,671	260	3,194,752	290	1,419,542	320	1,820,595
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-66,175	131	-263,254	158	174,454	186	150,000	209	0	231	-43,923	261	-48,898	291	3,142,170	321	1,236,129
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	558,922	132	821,109	159	-163,536	187	-142,976	210	0	232	148,735	262	1,222,254	292	727,997	322	1,512,534
Ending Fund Balance June 30	105	492,747	133	557,855	160	10,918	188	7,024	211	0	233	104,812	263	1,173,356	293	3,870,167	323	2,748,663

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Reinbeck

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Telecommunication-Revenue	1,810,000		125,000	68,465		193,465	193,465	0
(2)	Telecommunication-GO	995,000		115,000	22,320		137,320		137,320
(3)	Corporate Purpose Notes	1,595,000		150,000	35,292		185,292	92,609	92,683
(4)	Corporate Purpose Notes-prepayment	120,375		25,000	5,094		30,094	14,746	15,348
(5)	Pool TIF Loan	1,300,000		173,333	34,733		208,066	208,066	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			588,333	165,904	0	754,237	508,886	245,351

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Reinbeck

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	245,351

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Reinbeck, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 3/12/07 at 5:30 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.50371

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-788-6404
phone number

Quentin Mayberry
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	631,676	589,622	546,003
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	631,676	589,622	546,003
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	381,392	380,000	382,991
Other City Taxes	6	15,469	15,403	21,858
Licenses & Permits	7	3,600	3,800	4,185
Use of Money and Property	8	28,915	31,575	33,530
Intergovernmental	9	217,250	866,089	175,085
Charges for Fees & Service	10	1,389,558	1,434,184	1,284,726
Special Assessments	11	3,110	3,250	4,013
Miscellaneous	12	192,275	56,110	347,173
Other Financing Sources	13	282,609	1,181,679	257,160
Total Revenues and Other Sources	14	3,145,854	4,561,712	3,056,724
Expenditures & Other Financing Uses				
Public Safety	15	150,090	163,270	127,204
Public Works	16	257,290	265,662	256,520
Health and Social Services	17	5,820	5,820	6,635
Culture and Recreation	18	309,710	281,071	251,639
Community and Economic Development	19	12,693	16,272	7,580
General Government	20	134,688	102,911	107,460
Debt Service	21	353,506	351,897	314,337
Capital Projects	22	380,675	1,461,010	949,291
Total Government Activities Expenditures	23	1,604,472	2,647,913	0
Business Type / Enterprises	24	1,307,671	1,327,404	1,692,815
Total ALL Expenditures	25	2,912,143	3,975,317	1,692,815
Transfers Out	26	282,609	92,138	127,780
Total ALL Expenditures/Transfers Out	27	3,194,752	1,419,542	1,820,595
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-48,898	3,142,170	1,236,129
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,222,254	727,997	1,512,534
Ending Fund Balance June 30	31	1,173,356	3,870,167	2,748,663