

38-359

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Reinbeck County Name: GRUNDY Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-788-6404
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	30,163,594 2b	29,256,026	
DEBT SERVICE 3a	45,624,753 3b	44,717,185	
Ag Land 4a	450,953		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 244,325	236,974	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 4,072	3,950	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 56,368	54,672	52 1.86874
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 304,765	295,596	
384.1	3.00375	Ag Land	26 1,355	1,355	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 306,120	296,951	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 8,144	7,899	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 28,718	27,854	0.95207
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 23,500	22,793	0.77908
	Amt Nec	Other Employee Benefits	31 15,056	14,603	0.49914
Total Employee Benefit Levies (29,30,31)			32 67,274	65,250	65 2.23030
Sub Total Special Revenue Levies (28+32)			33 75,418	73,149	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 75,418	73,149	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 230,956	226,362	70 5.06208
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 612,494	596,462	72 17.66612

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Reinbeck

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	565,477	499,115		-120,703	-371,507		572,382	155,615	727,997
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	807,666	596,544		339,895	1,089,560		2,833,665	1,339,394	4,173,059
Actual Expenditures Except End Bal (pg 12, line 259) *	3	613,460	368,425		352,096	1,315,562		2,649,543	1,287,044	3,936,587
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	759,683	727,234		-132,904	-597,509	0	756,504	207,965	964,469
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	759,683	727,234		-132,904	-597,509	0	756,504	207,965	964,469
Re-Est Revenues	6	845,942	238,823	381,392	245,351	0	0	1,711,508	1,291,819	3,003,327
Re-Est Expenditures	7	748,593	264,402	420,609	353,506	58,161	0	1,845,271	1,320,361	3,165,632
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	857,032	701,655	-39,217	-241,059	-655,670	0	622,741	179,423	802,164
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	857,032	701,655	-39,217	-241,059	-655,670	0	622,741	179,423	802,164
Revenues	11	746,049	224,603	525,000	323,853	20	0	1,819,525	1,281,144	3,100,669
Expenditures	12	884,637	194,710	525,000	323,778	0	0	1,928,125	1,441,310	3,369,435
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	718,444	731,548	-39,217	-240,984	-655,650	0	514,141	19,257	533,398

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	645,798
TIF Non-Bond Loans & Debt - Owed to Other Entities	89,731
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	735,529

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Lincoln Savings Bank	208,066	174,000	0
2	Bond payment		192,609	
3	General fund-pool anemities,		54,000	
4	General fund-pool anemities, retail/industry grants	224,112		
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	432,178	420,609	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	80,921	28,718						109,639	106,445	94,304
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	246,545							246,545	58,588	61,806
Ambulance	6	10,700							10,700	13,050	2,723
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	450							450	250	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	338,616	28,718	0			0		367,334	178,333	158,833
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	5,850	142,541						148,391	213,672	130,310
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	29,437							29,437	30,642	30,304
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	5,553
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	3,686
Airport	19								0	0	0
Garbage	20	74,050							74,050	80,545	81,886
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	109,337	142,541	0			0		251,878	324,859	251,739
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,620							3,620	3,620	23
Community Mental Health	28								0	0	2,300
Other Health and Social Services	29	2,300							2,300	2,300	0
TOTAL (lines 23 - 29)	30	5,920	0	0			0		5,920	5,920	2,323
CULTURE & RECREATION											
Library Services	31	91,589	12,878						104,467	100,483	91,469
Museum, Band and Theater	32								0	0	0
Parks	33	49,575	2,360						51,935	67,501	88,920
Recreation	34	81,645	3,465						85,110	75,494	56,928
Cemetery	35	39,550	2,073						41,623	64,051	34,374
Community Center, Zoo, & Marina	36	19,723	893						20,616	20,681	19,642
Other Culture and Recreation	37	8,432							8,432	8,432	10,730
TOTAL (lines 31 - 37)	38	290,514	21,669	0			0		312,183	336,642	302,063

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	24,358	577						24,935	24,393	91,903
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			432,178					432,178	420,609	0
TOTAL (lines 39 - 44)	45	24,358	577	432,178			0		457,113	445,002	91,903
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	9,400	173						9,573	6,700	4,141
Clerk, Treasurer, & Finance Adm.	47	25,074	1,032						26,106	57,583	26,771
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	1,815
City Hall & General Buildings	50	25,050							25,050	24,690	10,072
Tort Liability	51	56,368							56,368	53,875	40,087
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	115,892	1,205	0			0		117,097	142,848	82,886
DEBT SERVICE											
Gov Capital Projects	54				323,778				323,778	353,506	352,096
TIF Capital Projects	56								0	6,525	1,233,591
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	58,161	1,283,591
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	884,637	194,710	432,178	323,778	0	0		1,835,303	1,845,271	2,525,434
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							159,133	159,133	173,398	139,791
Sewer Utility	60							430,715	430,715	441,694	393,984
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66							701,462	701,462	705,269	753,269
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71							150,000	150,000	0	31,971
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,441,310	1,441,310	1,320,361	1,319,015
TOTAL ALL EXPENDITURES (lines 58+74)	74	884,637	194,710	432,178	323,778	0	0	1,441,310	3,276,613	3,165,632	3,844,449
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76			92,822					92,822	0	92,138
Total ALL Transfers Out	77	0	0	92,822	0	0	0	0	92,822	0	92,138
Total Expenditures & Fund Transfers Out (lines 75+78)	78	884,637	194,710	525,000	323,778	0	0	1,441,310	3,369,435	3,165,632	3,936,587
Continuing Appropriation	79					0			0	0	0
Ending Fund Balance June 30	80	718,444	731,548	-39,217	-240,984	-655,650	0	19,257	533,398	802,164	964,469

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	296,951	73,149		226,362	0			596,462	634,197	591,532
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	296,951	73,149		226,362	0			596,462	634,197	591,532
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			525,000					525,000	381,392	407,204
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	9,169	2,269		4,594	0			16,032	15,469	15,370
Utility franchise tax	7								0	0	7,012
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	345
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	9,169	2,269		4,594	0			16,032	15,469	22,727
Licenses & Permits	14	3,400							3,400	3,400	4,497
Use of Money & Property	15	35,080			75				35,155	32,955	42,383
Intergovernmental:											
Federal Grants & Reimbursements	16								0	12,260	80,551
Road Use Taxes	17		149,185						149,185	160,428	145,937
Other State Grants & Reimbursements	18	152,845							152,845	5,250	2,985
Local Grants & Reimbursements	19	56,855							56,855	114,478	36,202
Subtotal - Intergovernmental (lines 16 thru 19)	20	209,700	149,185	0	0	0		0	358,885	292,416	265,675
Charges for Fees & Service:											
Water Utility	21							170,110	170,110	170,108	172,649
Sewer Utility	22							368,328	368,328	368,328	439,940
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	87,000							87,000	87,000	82,169
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30					20		742,706	742,726	753,383	712,182
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	67,160							67,160	44,810	60,103
Subtotal - Charges for Service (lines 21 thru 33)	34	154,160	0		0	20	0	1,281,144	1,435,324	1,423,629	1,467,043
Special Assessments	35	2,964							2,964	3,110	2,705
Miscellaneous	36	34,625							34,625	216,759	175,614
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38				92,822				92,822	0	92,138
Subtotal ALL Operating Transfers In	39	0	0	0	92,822	0	0	0	92,822	0	92,138
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	1,101,541
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	92,822	0	0	0	92,822	0	1,193,679
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	746,049	224,603	525,000	323,853	20	0	1,281,144	3,100,669	3,003,327	4,173,059
Beginning Fund Balance July 1	44	857,032	701,655	-39,217	-241,059	-655,670	0	179,423	802,164	964,469	727,997
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,603,081	926,258	485,783	82,794	-655,650	0	1,460,567	3,902,833	3,967,796	4,901,056

CITY OF

Reinbeck

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	296,951	73,149		226,362	0			596,462	634,197	591,532
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	296,951	73,149		226,362	0			596,462	634,197	591,532
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			525,000					525,000	381,392	407,204
Other City Taxes	6	9,169	2,269		4,594	0			16,032	15,469	22,727
Licenses & Permits	7	3,400	0					0	3,400	3,400	4,497
Use of Money and Property	8	35,080	0	0	75	0	0	0	35,155	32,955	42,383
Intergovernmental	9	209,700	149,185	0	0	0		0	358,885	292,416	265,675
Charges for Fees & Service	10	154,160	0		0	20		1,281,144	1,435,324	1,423,629	1,467,043
Special Assessments	11	2,964	0		0	0		0	2,964	3,110	2,705
Miscellaneous	12	34,625	0		0	0		0	34,625	216,759	175,614
Sub-Total Revenues	13	746,049	224,603	525,000	231,031	20		1,281,144	3,007,847	3,003,327	2,979,380
Other Financing Sources:											
Total Transfers In	14	0	0	0	92,822	0		0	92,822	0	92,138
Proceeds of Debt	15	0	0	0	0	0		0	0	0	1,101,541
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	746,049	224,603	525,000	323,853	20		1,281,144	3,100,669	3,003,327	4,173,059
Expenditures & Other Financing Uses											
Public Safety	18	338,616	28,718	0			0		367,334	178,333	158,833
Public Works	19	109,337	142,541	0			0		251,878	324,859	251,739
Health and Social Services	20	5,920	0	0			0		5,920	5,920	2,323
Culture and Recreation	21	290,514	21,669	0			0		312,183	336,642	302,063
Community and Economic Development	22	24,358	577	432,178			0		457,113	445,002	91,903
General Government	23	115,892	1,205	0			0		117,097	142,848	82,886
Debt Service	24	0	0	0	323,778		0		323,778	353,506	352,096
Capital Projects	25	0	0	0		0	0		0	58,161	1,283,591
Total Government Activities Expenditures	26	884,637	194,710	432,178	323,778	0			1,835,303	1,845,271	2,525,434
Business Type Proprietary: Enterprise & ISF	27							1,441,310	1,441,310	1,320,361	1,319,015
Total Gov & Bus Type Expenditures	28	884,637	194,710	432,178	323,778	0		1,441,310	3,276,613	3,165,632	3,844,449
Total Transfers Out	29	0	0	92,822	0	0		0	92,822	0	92,138
Total ALL Expenditures/Fund Transfers Out	30	884,637	194,710	525,000	323,778	0		1,441,310	3,369,435	3,165,632	3,936,587
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-138,588	29,893	0	75	20	0	-160,166	-268,766	-162,305	236,472
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	857,032	701,655	-39,217	-241,059	-655,670	0	179,423	802,164	964,469	727,997
Ending Fund Balance June 30	35	718,444	731,548	-39,217	-240,984	-655,650	0	19,257	533,398	802,164	964,469

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Reinbeck

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Telecommunication-Revneue	1,810,000		130,000	68,955		198,955	198,955	0
(2)	Telecommunication-GO	995,000		120,000	17,260		137,260		137,260
(3)	Corporate Purpose Notes	1,595,000		155,000	30,718		185,718	92,822	92,896
(4)	Pool TIF Loan	1,300,000		173,333	34,733		208,066	208,066	0
(5)	Fees	800		800			800		800
(6)	Wastewater Plant-Revenue	2,960,000		118,000	89,830		207,830	207,830	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				697,133	241,496	0	938,629	707,673	230,956

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Reinbeck

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				697,133	241,496	0	938,629	707,673	230,956

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Reinbeck, Iowa

The City Council will conduct a public hearing on the proposed Budget at Reinbeck City Hall

on 03/10/08 at 5:30 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.66612

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-788-6404
phone number

Quentin Mayberry
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	596,462	634,197	591,532
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	596,462	634,197	591,532
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	525,000	381,392	407,204
Other City Taxes	6	16,032	15,469	22,727
Licenses & Permits	7	3,400	3,400	4,497
Use of Money and Property	8	35,155	32,955	42,383
Intergovernmental	9	358,885	292,416	265,675
Charges for Fees & Service	10	1,435,324	1,423,629	1,467,043
Special Assessments	11	2,964	3,110	2,705
Miscellaneous	12	34,625	216,759	175,614
Other Financing Sources	13	92,822	0	1,193,679
Total Revenues and Other Sources	14	3,100,669	3,003,327	4,173,059
Expenditures & Other Financing Uses				
Public Safety	15	367,334	178,333	158,833
Public Works	16	251,878	324,859	251,739
Health and Social Services	17	5,920	5,920	2,323
Culture and Recreation	18	312,183	336,642	302,063
Community and Economic Development	19	457,113	445,002	91,903
General Government	20	117,097	142,848	82,886
Debt Service	21	323,778	353,506	352,096
Capital Projects	22	0	58,161	1,283,591
Total Government Activities Expenditures	23	1,835,303	1,845,271	2,525,434
Business Type / Enterprises	24	1,441,310	1,320,361	1,319,015
Total ALL Expenditures	25	3,276,613	3,165,632	3,844,449
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Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	802,164	964,469	727,997
Ending Fund Balance June 30	31	533,398	802,164	964,469