

46-433

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: RENWICK County Name: HUMBOLDT Date Budget Adopted: 03/07/11
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(515)824-3511
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	9,900,362	9,899,413	307
DEBT SERVICE 3a	9,900,362	9,899,413	
Ag Land 4a	451,560		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 80,193	80,185	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 10,000	9,999	52 1.01006
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 90,193	90,184	
384.1	3.00375	Ag Land	26 1,356	1,356	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 91,549	91,540	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 2,673	2,673	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 2,400	2,400	0.24242
	Amt Nec	Other Employee Benefits	31 6,700	6,699	0.67674
Total Employee Benefit Levies (29,30,31)			32 9,100	9,099	65 0.91916
Sub Total Special Revenue Levies (28+32)			33 11,773	11,772	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 11,773	11,772	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 21,360	21,358	70 2.15750
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 124,682	124,670	72 12.45672

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

RENWICK

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	119,144	1,915					121,059	52,953	174,012
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	215,102	22,911			84,396		322,409	445,503	767,912
Actual Expenditures Except End Bal (pg 12, line 259) *	3	227,499	19,884			84,396		331,779	391,108	722,887
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	106,747	4,942	0	0	0	0	111,689	107,348	219,037
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	106,747	4,942	0	0	0	0	111,689	107,348	219,037
Re-Est Revenues	6	191,390	33,215	0	0	1,258,900	0	1,483,505	442,000	1,925,505
Re-Est Expenditures	7	194,500	24,000	0	0	1,000,000	0	1,218,500	400,000	1,618,500
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	103,637	14,157	0	0	258,900	0	376,694	149,348	526,042
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	103,637	14,157	0	0	258,900	0	376,694	149,348	526,042
Revenues	11	186,581	35,773	0	21,360	0	0	243,714	601,000	844,714
Expenditures	12	209,000	24,000	0	21,360	0	0	254,360	525,000	779,360
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	81,218	25,930	0	0	258,900	0	366,048	225,348	591,396

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ RENWICK

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	11,000							11,000	10,000	11,104
Ambulance	6	22,000							22,000	21,000	34,753
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	33,000	0	0			0		33,000	31,000	45,857
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12								0	54,000	66,418
Parking - Meter and Off-Street	13	40,000	24,000						64,000	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16	2,500							2,500	2,500	2,559
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	35,000							35,000	35,000	30,866
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	77,500	24,000	0			0		101,500	91,500	99,843
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	37,500							37,500	37,500	39,421
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	37,500	0	0			0		37,500	37,500	39,421

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	3,000							3,000	3,000	1,821
Economic Development	40								0	4,000	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	4,000							4,000	0	3,201
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	7,000	0	0			0		7,000	7,000	5,022
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	7,500							7,500	7,500	7,799
Clerk, Treasurer, & Finance Adm.	47	23,000							23,000	22,000	23,033
Elections	48								0	0	0
Legal Services & City Attorney	49	500							500	500	0
City Hall & General Buildings	50	10,000							10,000	10,000	8,803
Tort Liability	51	10,000							10,000	8,500	8,800
Other General Government	52	3,000							3,000	3,000	8,805
TOTAL (lines 46 - 52)	53	54,000	0	0			0		54,000	51,500	57,240
DEBT SERVICE											
Gov Capital Projects	54				21,360				21,360	0	0
TIF Capital Projects	56								0	1,000,000	84,396
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	1,000,000	84,396
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	209,000	24,000	0	21,360	0	0		254,360	1,218,500	331,779
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							26,562	26,562	30,000	28,342
Sewer Utility	60							15,000	15,000	20,000	10,270
Electric Utility	61							450,000	450,000	350,000	352,496
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71							33,438	33,438	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							525,000	525,000	400,000	391,108
TOTAL ALL EXPENDITURES (lines 58+74)	74	209,000	24,000	0	21,360	0	0	525,000	779,360	1,618,500	722,887
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	209,000	24,000	0	21,360	0	0	525,000	779,360	1,618,500	722,887
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	81,218	25,930	0	0	258,900	0	225,348	591,396	526,042	219,037

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	91,540	11,772		21,358	0			124,670	97,455	91,944
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	91,540	11,772		21,358	0			124,670	97,455	91,944
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	9	1		2	0			12	10	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	22,000							22,000	24,000	22,393
Subtotal - Other City Taxes (lines 6 thru 12)	13	22,009	1		2	0			22,012	24,010	22,393
Licenses & Permits	14	225							225	225	190
Use of Money & Property	15								0	1,000	7,021
Intergovernmental:											
Federal Grants & Reimbursements	16								0	470,000	0
Road Use Taxes	17		24,000						24,000	24,000	22,911
Other State Grants & Reimbursements	18	1,616							1,616	6,661	11,803
Local Grants & Reimbursements	19	13,691							13,691	13,754	13,754
Subtotal - Intergovernmental (lines 16 thru 19)	20	15,307	24,000	0	0	0		0	39,307	514,415	48,468
Charges for Fees & Service:											
Water Utility	21							60,000	60,000	60,000	35,585
Sewer Utility	22							21,000	21,000	17,000	12,070
Electric Utility	23							520,000	520,000	365,000	392,595
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	37,000							37,000	37,000	37,787
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	18,500							18,500	18,500	24,417
Subtotal - Charges for Service (lines 21 thru 33)	34	55,500	0		0	0	0	601,000	656,500	497,500	502,454
Special Assessments	35								0	0	0
Miscellaneous	36	2,000							2,000	2,000	21,000
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	788,900	74,442
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	788,900	74,442
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	186,581	35,773	0	21,360	0	0	601,000	844,714	1,925,505	767,912
Beginning Fund Balance July 1	44	103,637	14,157	0	0	258,900	0	149,348	526,042	219,037	174,012
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	290,218	49,930	0	21,360	258,900	0	750,348	1,370,756	2,144,542	941,924

CITY OF

RENWICK

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	91,540	11,772		21,358	0			124,670	97,455	91,944
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	91,540	11,772		21,358	0			124,670	97,455	91,944
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	22,009	1		2	0			22,012	24,010	22,393
Licenses & Permits	7	225	0					0	225	225	190
Use of Money and Property	8	0	0	0	0	0	0	0	0	1,000	7,021
Intergovernmental	9	15,307	24,000	0	0	0		0	39,307	514,415	48,468
Charges for Fees & Service	10	55,500	0		0	0	0	601,000	656,500	497,500	502,454
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,000	0		0	0	0	0	2,000	2,000	21,000
Sub-Total Revenues	13	186,581	35,773	0	21,360	0	0	601,000	844,714	1,136,605	693,470
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	788,900	74,442
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	186,581	35,773	0	21,360	0	0	601,000	844,714	1,925,505	767,912
Expenditures & Other Financing Uses											
Public Safety	18	33,000	0	0			0		33,000	31,000	45,857
Public Works	19	77,500	24,000	0			0		101,500	91,500	99,843
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	37,500	0	0			0		37,500	37,500	39,421
Community and Economic Development	22	7,000	0	0			0		7,000	7,000	5,022
General Government	23	54,000	0	0			0		54,000	51,500	57,240
Debt Service	24	0	0	0	21,360		0		21,360	0	0
Capital Projects	25	0	0	0		0	0		0	1,000,000	84,396
Total Government Activities Expenditures	26	209,000	24,000	0	21,360	0	0		254,360	1,218,500	331,779
Business Type Proprietary: Enterprise & ISF	27							525,000	525,000	400,000	391,108
Total Gov & Bus Type Expenditures	28	209,000	24,000	0	21,360	0	0	525,000	779,360	1,618,500	722,887
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	209,000	24,000	0	21,360	0	0	525,000	779,360	1,618,500	722,887
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-22,419	11,773	0	0	0	0	76,000	65,354	307,005	45,025
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	103,637	14,157	0	0	258,900	0	149,348	526,042	219,037	174,012
Ending Fund Balance June 30	35	81,218	25,930	0	0	258,900	0	225,348	591,396	526,042	219,037

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: RENWICK

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	WATER SYSTEM IMPROVEMENTS go	300,000	02/08/2011	12,000	8,640	720	21,360		21,360
(2)	WATER SYSTEM IMPROVEMENTS-REVENUE BONDS	493,000		18,000	14,250	1,188	33,438	33,438	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			30,000	22,890	1,908	54,798	33,438	21,360

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **RENWICK**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			30,000	22,890	1,908	54,798	33,438	21,360

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of RENWICK, Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL

on 03/07/2011 at 7:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.45672

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(515)824-3511
phone number

TERRI MEYERS
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	124,670	97,455	91,944
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	124,670	97,455	91,944
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	22,012	24,010	22,393
Licenses & Permits	7	225	225	190
Use of Money and Property	8	0	1,000	7,021
Intergovernmental	9	39,307	514,415	48,468
Charges for Fees & Service	10	656,500	497,500	502,454
Special Assessments	11	0	0	0
Miscellaneous	12	2,000	2,000	21,000
Other Financing Sources	13	0	788,900	74,442
Total Revenues and Other Sources	14	844,714	1,925,505	767,912
Expenditures & Other Financing Uses				
Public Safety	15	33,000	31,000	45,857
Public Works	16	101,500	91,500	99,843
Health and Social Services	17	0	0	0
Culture and Recreation	18	37,500	37,500	39,421
Community and Economic Development	19	7,000	7,000	5,022
General Government	20	54,000	51,500	57,240
Debt Service	21	21,360	0	0
Capital Projects	22	0	1,000,000	84,396
Total Government Activities Expenditures	23	254,360	1,218,500	331,779
Business Type / Enterprises	24	525,000	400,000	391,108
Total ALL Expenditures	25	779,360	1,618,500	722,887
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	779,360	1,618,500	722,887
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	65,354	307,005	45,025
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	526,042	219,037	174,012
Ending Fund Balance June 30	31	591,396	526,042	219,037