

64-613

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Rhodes County Name: MARSHALL Date Budget Adopted: 03/01/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-493-2492
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>4,509,495</u>	2b <u>3,941,756</u>	
DEBT SERVICE	3a <u>4,509,495</u>	3b <u>3,941,756</u>	
Ag Land	4a <u>397,321</u>		

		TAXES LEVIED			
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 23,527	20,565	43 5.21721
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)	25 23,527	20,565	
384.1	3.00375	Ag Land	26 1,193	1,193	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 24,720	21,758	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
		Total Employee Benefit Levies (29,30,31)	32 0	0	65 0.00000
		Sub Total Special Revenue Levies (28+32)	33 0	0	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34	66 0.00000
	SSMID 2 (A)	(B)		35	67 0.00000
	SSMID 3 (A)	(B)		36	68 0.00000
	SSMID 4 (A)	(B)		35a	69 0.00000
	SSMID 5 (A)	(B)		36a	565 0.00000
	SSMID 6 (A)	(B)		37	566 0.00000
	Total SSMID (34 thru 37)		38 0	0	Do Not Add
		Total Special Revenue Levies (33+38)	39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	40 0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	41 0	71 0.00000
		Total Property Taxes (27+39+40+41)	42 24,720	42 21,758	72 5.21721

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Rhodes

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	112,714	71,860					184,574	79,086	263,660
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	55,068	22,511					77,579	54,559	132,138
Actual Expenditures Except End Bal (pg 12, line 259) *	3	51,738	3,139					54,877	43,605	98,482
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	116,044	91,232	0	0	0	0	207,276	90,040	297,316
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2010										
Beginning Fund Balance	5	116,044	91,232	0	0	0	0	207,276	90,040	297,316
Re-Est Revenues	6	61,624	18,000	0	0	0	0	79,624	261,800	341,424
Re-Est Expenditures	7	61,836	0	0	0	0	0	61,836	48,002	109,838
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	115,832	109,232	0	0	0	0	225,064	303,838	528,902
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2011										
Beginning Fund Balance	10	115,832	109,232	0	0	0	0	225,064	303,838	528,902
Revenues	11	58,774	18,000	0	0	80,000	0	156,774	81,800	238,574
Expenditures	12	170,606	127,232	0	0	80,000	0	377,838	367,638	745,476
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	4,000	0	0	0	0	0	4,000	18,000	22,000

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Rhodes

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	5,100							5,100	5,000	5,477
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	14,560							14,560	13,551	14,503
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,000							1,000	1,000	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	20,660	0	0			0		20,660	19,551	19,980
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	6,008	127,232						133,240	0	0
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	6,800							6,800	6,800	6,221
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	2,470
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	1,176							1,176	1,176	1,176
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	13,984	127,232	0			0		141,216	7,976	9,867
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	7,000							7,000	2,000	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	200							200	200	0
TOTAL (lines 23 - 29)	30	7,200	0	0			0		7,200	2,200	0
CULTURE & RECREATION											
Library Services	31	100							100	100	0
Museum, Band and Theater	32								0	0	0
Parks	33	11,188							11,188	11,188	8,286
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	5,000							5,000	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	16,288	0	0			0		16,288	11,288	8,286

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	5,000							5,000	0	1,173
Economic Development	40								0	0	0
Housing and Urban Renewal	41	5,000							5,000	0	177
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	10,000	0	0				0	10,000	0	1,350
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,090							2,090	2,090	932
Clerk, Treasurer, & Finance Adm.	47	12,534							12,534	12,534	11,667
Elections	48								0	997	0
Legal Services & City Attorney	49	4,000							4,000	4,000	1,627
City Hall & General Buildings	50	2,650							2,650	0	0
Tort Liability	51	1,200							1,200	1,200	1,168
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	22,474	0	0				0	22,474	20,821	15,394
DEBT SERVICE											
Gov Capital Projects	55					80,000			80,000	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		80,000		0	80,000	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	90,606	127,232	0	0	80,000		0	297,838	61,836	54,877
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							42,000	42,000	39,360	37,163
Sewer Utility	60							125,638	125,638	8,642	6,442
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							200,000	200,000	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							367,638	367,638	48,002	43,605
TOTAL ALL EXPENDITURES (lines 58+74)	74	90,606	127,232	0	0	80,000		367,638	665,476	109,838	98,482
Regular Transfers Out	75	80,000							80,000	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	80,000	0	0	0	0	0	0	80,000	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	170,606	127,232	0	0	80,000		367,638	745,476	109,838	98,482
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	4,000	0	0	0	0		18,000	22,000	528,902	297,316

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	21,758	0		0	0			21,758	24,310	22,581
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	21,758	0		0	0			21,758	24,310	22,581
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,962	0		0	0			2,962	3,260	1,581
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	26,000							26,000	26,000	22,235
Subtotal - Other City Taxes (lines 6 thru 12)	13	28,962	0		0	0			28,962	29,260	23,816
Licenses & Permits	14	404							404	404	478
Use of Money & Property	15	5,000						1,800	6,800	6,800	12,844
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		18,000						18,000	18,000	17,588
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	18,000	0	0	0		0	18,000	18,000	17,588
Charges for Fees & Service:											
Water Utility	21							45,000	45,000	45,000	44,909
Sewer Utility	22							35,000	35,000	15,000	7,588
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		80,000	80,000	60,000	52,497
Special Assessments	35								0	0	0
Miscellaneous	36	2,650							2,650	2,650	2,334
Other Financing Sources:											
Regular Operating Transfers In	37					80,000			80,000	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	80,000	0	0	80,000	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	200,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	80,000	0	0	80,000	200,000	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	58,774	18,000	0	0	80,000	0	81,800	238,574	341,424	132,138
Beginning Fund Balance July 1	44	115,832	109,232	0	0	0	0	303,838	528,902	297,316	263,660
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	174,606	127,232	0	0	80,000	0	385,638	767,476	638,740	395,798

CITY OF **Rhodes**
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	21,758	0		0	0			21,758	24,310	22,581
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	21,758	0		0	0			21,758	24,310	22,581
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	28,962	0		0	0			28,962	29,260	23,816
Licenses & Permits	7	404	0					0	404	404	478
Use of Money and Property	8	5,000	0	0	0	0	0	1,800	6,800	6,800	12,844
Intergovernmental	9	0	18,000	0	0	0		0	18,000	18,000	17,588
Charges for Fees & Service	10	0	0		0	0	0	80,000	80,000	60,000	52,497
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,650	0		0	0	0	0	2,650	2,650	2,334
Sub-Total Revenues	13	58,774	18,000	0	0	0	0	81,800	158,574	141,424	132,138
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	80,000	0	0	80,000	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	200,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	58,774	18,000	0	0	80,000	0	81,800	238,574	341,424	132,138
Expenditures & Other Financing Uses											
Public Safety	18	20,660	0	0			0		20,660	19,551	19,980
Public Works	19	13,984	127,232	0			0		141,216	7,976	9,867
Health and Social Services	20	7,200	0	0			0		7,200	2,200	0
Culture and Recreation	21	16,288	0	0			0		16,288	11,288	8,286
Community and Economic Development	22	10,000	0	0			0		10,000	0	1,350
General Government	23	22,474	0	0			0		22,474	20,821	15,394
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		80,000	0		80,000	0	0
Total Government Activities Expenditures	26	90,606	127,232	0	0	80,000	0		297,838	61,836	54,877
Business Type Proprietary: Enterprise & ISF	27							367,638	367,638	48,002	43,605
Total Gov & Bus Type Expenditures	28	90,606	127,232	0	0	80,000	0	367,638	665,476	109,838	98,482
Total Transfers Out	29	80,000	0	0	0	0	0	0	80,000	0	0
Total ALL Expenditures/Fund Transfers Out	30	170,606	127,232	0	0	80,000	0	367,638	745,476	109,838	98,482
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-111,832	-109,232	0	0	0	0	-285,838	-506,902	231,586	33,656
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	115,832	109,232	0	0	0	0	303,838	528,902	297,316	263,660
Ending Fund Balance June 30	35	4,000	0	0	0	0	0	18,000	22,000	528,902	297,316

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Rhodes

Fiscal Year
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: Rhodes

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	0	0	0	0	

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **Rhodes** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **Fire Station**
on **03/01/10** at **7:00PM**
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **5.21721**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 641-493-2492
phone number

City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	21,758	24,310	22,581
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	21,758	24,310	22,581
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	28,962	29,260	23,816
Licenses & Permits	7	404	404	478
Use of Money and Property	8	6,800	6,800	12,844
Intergovernmental	9	18,000	18,000	17,588
Charges for Fees & Service	10	80,000	60,000	52,497
Special Assessments	11	0	0	0
Miscellaneous	12	2,650	2,650	2,334
Other Financing Sources	13	80,000	200,000	0
Total Revenues and Other Sources	14	238,574	341,424	132,138
Expenditures & Other Financing Uses				
Public Safety	15	20,660	19,551	19,980
Public Works	16	141,216	7,976	9,867
Health and Social Services	17	7,200	2,200	0
Culture and Recreation	18	16,288	11,288	8,286
Community and Economic Development	19	10,000	0	1,350
General Government	20	22,474	20,821	15,394
Debt Service	21	0	0	0
Capital Projects	22	80,000	0	0
Total Government Activities Expenditures	23	297,838	61,836	54,877
Business Type / Enterprises	24	367,638	48,002	43,605
Total ALL Expenditures	25	665,476	109,838	98,482
Transfers Out	26	80,000	0	0
Total ALL Expenditures/Transfers Out	27	745,476	109,838	98,482
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-506,902	231,586	33,656
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	528,902	297,316	263,660
Ending Fund Balance June 30	31	22,000	528,902	297,316