

66-628

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Riceville County Name: MITCHELL & HOWARD Date Budget Adopted: 03/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 840	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	12,145,265	2b		11,870,021
		DEBT SERVICE	3a		3b		
Ag Land	4a	74,310					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate
384.1	#N/A		Regular General levy	###	5	98,377	43 8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	45 0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	46 0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	47 0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	49 0
12(15)	Amt Nec		Joint city-county building lease		12	0	50 0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	51 0
12(18)	Amt Nec		Liability, property & self insurance costs		14	0	52 0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	53 0
12(2)	0.81000		Memorial Building		16	0	54 0
12(3)	0.13500		Symphony Orchestra		17	0	55 0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	56 0
12(5)	As Voted		County Bridge		19	0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	58 0
12(9)	0.03375		Aid to a Transit Company		21	0	59 0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	60 0
12(19)	1.00000		City Emergency Medical District		463	0	466 0
12(21)	0.27000		Support Public Library		23	0	61 0
28E.22	1.50000		Unified Law Enforcement		24	0	62 0
Total General Fund Regular Levies (5 thru 24)					25	98,377	96,147
384.1	3.00375		Ag Land		26	223	63 3.00375
Total General Fund Tax Levies (25 + 26)					27	98,600	96,370
Do Not Add							
Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	64 0
384.6	Amt Nec		Police & Fire Retirement		29	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	14,837	1,22163
	Amt Nec		Other Employee Benefits		31	24,636	2,02844
Total Employee Benefit Levies (29,30,31)					32	39,473	38,579
Sub Total Special Revenue Levies (28+32)					33	39,473	38,579
Valuation							
386	As Req		With Gas & Elec			Without Gas & Elec	
	SSMID 1 (A)		(B)		34	0	66 0
	SSMID 2 (A)		(B)		35	0	67 0
	SSMID 3 (A)		(B)		36	0	68 0
	SSMID 4 (A)		(B)		35a	0	69 0
	SSMID 5 (A)		(B)		36a	0	565 0
	SSMID 6 (A)		(B)		37	0	566 0
Total SSMID (34 thru 37)					38	0	0
Total Special Revenue Levies (33+38)					39	39,473	38,579
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	40 0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	41 0
Total Property Taxes (27+39+40+41)					42	138,073	134,949
11.35007							

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Riceville

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	123,068	277,851	0	-14,151	9,578	396,346	83,427	479,773
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	235,921	184,496	40,040	5,210	158	465,825	150,828	616,653
Actual Expenditures Except End Bal (pg 12, line 259) *	3	231,701	149,770	40,040			421,511	136,774	558,285
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	127,288	312,577	0	-8,941	9,736	440,660	97,481	538,141
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	127,288	312,577	0	-8,941	9,736	440,660	97,481	538,141
Re-Est Revenues	6	263,977	207,496	38,360	7,496	150	517,479	130,000	647,479
Re-Est Expenditures	7	264,297	243,614	38,360	50,000	150	596,421	130,553	726,974
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	126,968	276,459	0	-51,445	9,736	361,718	96,928	458,646
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	126,968	276,459	0	-51,445	9,736	361,718	96,928	458,646
Revenues	11	220,000	170,617	36,680	690,658	150	1,118,105	142,000	1,260,105
Expenditures	12	267,078	343,288	36,680	725,000	150	1,372,196	129,228	1,501,424
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	79,890	103,788	0	-85,787	9,736	107,627	109,700	217,327

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	41,125	10,072					325 51,197	49,019	43,965
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	1,260
Flood Control	4							329 0	0	0
Fire Department	5	26,546						330 26,546	26,176	17,029
Ambulance	6							331 0	0	0
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	150						349 150	150	95
Other Public Safety	10	1,500						334 1,500	1,500	0
TOTAL (lines 1 - 10)	11	69,321	10,072			0		79,393	76,845	62,349
Public Works										
Roads, Bridges, & Sidewalks	12		81,005					353 81,005	93,523	71,660
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14		10,500					324 10,500	10,500	10,081
Traffic Control and Safety	15							326 0	0	0
Snow Removal	16		12,900					354 12,900	12,900	6,283
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20	59,056	14,631					358 73,687	75,671	67,698
Other Public Works	21							350 0	0	0
TOTAL (lines 12 - 21)	22	59,056	119,036			0		178,092	192,594	155,722
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27	400						341 400	400	202
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	400	0			0		400	400	202

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	54,728						344 54,728	52,228	57,991
Museum, Band and Theater 32							345 0	0	0
Parks 33	10,040				150		346 10,190	9,100	0
Recreation 34							587 0	0	10,148
Cemetery 35	750						366 750	750	750
Community Center, Zoo, & Marina 36	975						347 975	1,172	920
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	66,493	0			150		66,643	63,250	69,809
Community and Economic Development									
Community Beautification 39	600						367 600	4,100	2,845
Economic Development 40	4,600						368 4,600	4,180	5,578
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	5,200	0			0		5,200	8,280	8,423
General Government									
Mayor, Council, & City Manager 45	5,000						375 5,000	4,700	3,909
Clerk, Treasurer, & Finance Adm. 46	19,381						376 19,381	17,926	17,476
Elections 47	350						377 350	0	0
Legal Services & City Attorney 48	2,500						378 2,500	3,500	3,051
City Hall & General Buildings 49	6,300						380 6,300	10,100	4,474
Tort Liability 50	7,225						382 7,225	8,056	6,947
Other General Government 51	9,225						381 9,225	8,550	7,069
TOTAL (lines 45 - 51) 52	49,981	0			0		49,981	52,832	42,926
Debt Service 53			36,680					36,680	38,360
Capital Projects 54				725,000				725,000	50,000
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	250,451	129,108	36,680	725,000	150		1,141,389		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						81,574	360 81,574	83,703	64,759
Sewer Utility 57						47,654	357 47,654	46,850	72,015
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						129,228	129,228	130,553	136,774
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	250,451	129,108	36,680	725,000	150	129,228	1,270,617	130,553	136,774
Transfers Out 71	16,627	214,180						230,807	113,860
Total Expenditures & Other Financing Uses (lines 71 +72) 72	267,078	343,288	36,680	725,000	150	129,228	1,501,424	726,974	558,285
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	79,890	103,788	20	-85,787	9,736	109,700	217,327	458,646	538,141

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Riceville

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	96,370	38,579	0	0		134,949	129,197	134,748
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	96,370	38,579	0	0		134,949	129,197	134,748
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5						0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	2,230	894	0	0		472 3,124	3,306	2,277
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11		50,000				395 50,000	40,000	58,248
Subtotal - Other City Taxes (lines 6 thru 11)	12	2,230	50,894	0	0		53,124	43,306	60,525
Licenses & Permits	13	2,000					2,000	2,000	2,652
Use of Money & Property	14	15,900			100		16,000	15,400	16,617
Intergovernmental:									
Federal Grants & Reimbursements	15						399 0	0	0
State Shared Revenues	16		70,644				400 70,644	70,140	70,329
Other State Grants & Reimbursements	17						401 0	0	0
Local Grants & Reimbursements	18	26,500					402 26,500	26,500	35,922
Subtotal - Intergovernmental (lines 15 thru 18)	19	26,500	70,644	0	0	0	97,144	96,640	106,251
Charges for Fees & Service:									
Water Utility	20					82,000	404 82,000	80,000	88,474
Sewer Utility	21					60,000	405 60,000	50,000	62,354
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26	65,000					410 65,000	65,000	63,690
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32						413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32)	33	65,000	0	0	0	142,000	207,000	195,000	214,518
Special Assessments	34			97,031			97,031	7,496	6,050
Miscellaneous	35	12,000			50		12,050	12,080	33,252
Other Financing Sources:									
Operating Transfers In	36		10,500	36,680	183,627		230,807	113,860	42,040
Proceeds of Debt	37			410,000			410,000	0	0
Proceeds of Capital Asset Sales	38						0	32,500	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	0	10,500	36,680	593,627	0	640,807	146,360	42,040
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	220,000	170,617	36,680	690,658	150	1,260,105	647,479	616,653
Beginning Fund Balance July 1	41	126,968	276,459	0	-51,445	9,736	458,646	538,141	479,773
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	346,968	447,076	36,680	639,213	9,886	1,718,751	1,185,620	1,096,426

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	96,370	106	38,579	134	0	161	0					234	134,949	264	129,197	294	134,748	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	96,370	108	38,579	136	0	163	0					236	134,949	266	129,197	296	134,748	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	2,230	111	50,894	138	0	165	0					239	53,124	269	43,306	299	60,525	
Licenses & Permits	82	2,000	112	0							212	0	240	2,000	270	2,000	300	2,652	
Use of Money and Property	83	15,900	113	0	139	0	166	0	194	100			241	16,000	271	15,400	301	16,617	
Intergovernmental	84	26,500	114	70,644	140	0	167	0					213	0	242	97,144	272	106,251	
Charges for Fees & Service	85	65,000	115	0	141	0	168	0	195	0	214	142,000	243	207,000	273	195,000	303	214,518	
Special Assessments	86	0	116	0	142	0	169	97,031				427	0	244	97,031	274	7,496	304	6,050
Miscellaneous	87	12,000	117	0	143	0	170	0	196	50	215	0	245	12,050	275	12,080	305	33,252	
Sub-Total Revenues	88	220,000	118	160,117	144	0	171	97,031	197	150	216	142,000	246	619,298	276	501,119	306	574,613	
Other Financing Sources:																			
Transfers In	89	0	119	10,500	145	36,680	172	183,627	198	0	217	0	247	230,807	277	113,860	307	42,040	
Proceeds of Debt	90	0	459	0	146	0	173	410,000				218	0	248	410,000	278	0	308	0
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	32,500	309	0	
Total Revenues and Other Sources	92	220,000	120	170,617	148	36,680	175	690,658	200	150	220	142,000	250	1,260,105	280	647,479	310	616,653	
Expenditures & Other Financing Uses																			
Public Safety	600	69,321	609	10,072					623	0			335	79,393	632	76,845	642	62,349	
Public Works	601	59,056	610	119,036					624	0			336	178,092	633	192,594	643	155,722	
Health and Social Services	602	400	611	0					625	0			352	400	634	400	644	202	
Culture and Recreation	603	66,493	612	0					626	150			371	66,643	635	63,250	645	69,809	
Community and Economic Development	604	5,200	613	0					627	0			372	5,200	636	8,280	646	8,423	
General Government	605	49,981	614	0					628	0			373	49,981	637	52,832	647	42,926	
Debt Service	606	0	615	0	618	36,680			629	0			440	36,680	638	38,360	648	40,040	
Capital Projects	607	0	616	0			621	725,000	630	0			441	725,000	639	50,000	649	0	
Total Government Activities Expenditures	608	250,451	617	129,108	619	36,680	622	725,000	631	150			442	1,141,389	640	482,561	650	0	
Business Type Proprietary: Enterprise & ISF												129,228	374	129,228	641	130,553	651	136,774	
Total Gov & Bus Type Expenditures	97	250,451	125	129,108	153	36,680	180	725,000	205	150	225	129,228	255	1,270,617	285	613,114	315	136,774	
Transfers Out	101	16,627	129	214,180	156	0	184	0	207	0	229	0	259	230,807	289	113,860	319	42,040	
Total ALL Expenditures/Transfers Out	102	267,078	130	343,288	157	36,680	185	725,000	208	150	230	129,228	260	1,501,424	290	244,413	320	178,814	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-47,078	131	-172,671	158	0	186	-34,342	209	0	231	12,772	261	-241,319	291	403,066	321	437,839	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	126,968	132	276,459	159	0	187	-51,445	210	9,736	232	96,928	262	458,646	292	538,141	322	479,773	
Ending Fund Balance June 30	105	79,890	133	103,788	160	0	188	-85,787	211	9,736	233	109,700	263	217,327	293	941,207	323	917,612	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Riceville

Fiscal Year
 2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	2000 Street project	350,000	July 2000	35,000	1,680		36,680	36,680	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			35,000	1,680	0	36,680	36,680	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Riceville

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

